

DON'T
STAPLE**OS AA01**Statement of details of parent law and other
information for an overseas company

Companies House

✓ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law.

✗ **What this form is NOT for**
You cannot use this form to register
an alteration of manner of company
with accounting requirements.

WEDNESDAY



AC4P6322

A09

31/05/2023

#56

COMPANIES HOUSE

Part 1 Corporate company nameCorporate name of
overseas company ①

BOWMAN RESOURCES LIMITED

UK establishment
number

B R 0 1 5 5 3 5

→ **Filling in this form**Please complete in typescript or in
bold black capitals.All fields are mandatory unless
specified or indicated by *① This is the name of the company in
its home state.**Part 2 Statement of details of parent law and other
information for an overseas company****A1****Legislation**Please give the legislation under which the accounts have been prepared and
audited.

Legislation ②

UNITED KINGDOM GAAP

② This means the relevant rules or
legislation which regulates the
preparation of accounts.**A2****Accounting principles**

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ **No.** Go to **Section A3**.☒ **Yes.** Please enter the name of the organisation or other
body which issued those principles below, and then go to **Section A3**.Name of organisation
or body ③

UNITED KINGDOM ACCOUNTING STANDARDS

③ Please insert the name of the
appropriate accounting organisation
or body.

OS AA01

Statement of details of parent law and other information for an overseas company

A3

Audited accounts

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

☒ **No.** Go to **Part 3 'Signature'**.

☐ **Yes.** Please enter the name of the organisation or other body which issued those standards below, and then go to **Part 3 'Signature'**.

❶ Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body ❶

Part 3

Signature

I am signing this form on behalf of the overseas company.

Signature

Signature

X



X

This form may be signed by:

~~Director, Secretary, Permanent representative.~~

26 MAY 2023

**For and on behalf of
Accuro Secretaries (Jersey) Ltd**

OS AA01

Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	COURTNEY FARMER
Company name	ACCURO TRUST (JERSEY) LTD
-	
Address	2ND FLOOR, ONE THE ESPLANADE
-	
-	
Post town	ST HELIER
County/Region	-
Postcode	J E 2 3 Q A
Country	JERSEY, CHANNEL ISLANDS
DX	-
Telephone	+44 (0)1534 512512



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

● **Financial Statements 31 March 2022**

Bowman Resources Limited

Registered Number FC030538

Contents

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2	Director's report
3	Statement of director's responsibilities
4	Balance Sheet
5	Profit and Loss
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Directorate and corporate information

Board of Directors

Steve Torr

Company Secretary

Accuro Secretaries (Jersey) Ltd
One Esplanade
St Helier
Jersey
JE2 3QA
Channel Islands

Registered number

Jersey Company Registry 107824

Registered number (UK Establishment)

FC030538 England & Wales

Registered office (Country of origin)

One The Esplanade
St Helier
Jersey
JE2 3GP

Director's report

The Director is pleased to present her second report and unaudited financial statements for the year ended 31 March 2022.

Principal activity and review of the business

The principal activity of the company is an investment holding company.

Results and dividends

The Profit and Loss account for the period ended 31 March 2022 is set out on page 5.

Directors and their interests

The current Director is listed on page 1. No Director holding office at 31 March 2022 had any beneficial interest in the shares of the company during the year.

Events occurring after the balance sheet date

The Director confirms that there are no significant events occurring after the balance sheet date, up to the date of this report, which would meet the criteria to be disclosed or adjusted in the financial statements for year ended 31 March 2022.

Going concern

On the basis of current financial projections, the Director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and accordingly the going concern basis is adopted in the preparation of the financial statements.



Employees

The company does not have any employees. All the operations associated with the company's activities are carried out by the employees of an affiliate company Investec Bank Plc.

Audit information

These accounts have not been audited and have been prepared in accordance with the requirements set out in the Overseas Companies Regulations 2009/1801. The company, being a private limited company in Jersey, is exempted from filing its accounts with the JFSC Companies Registry under the Companies (Jersey) Law 1991.

Signed on behalf of the Board on

DocuSigned by:  DocuSigned by: 
08491042F58D48D... 909432513629436...

For and on behalf of
Accuro Secretaries (Jersey) Ltd
Secretary

29 March 2023

Statement of director's responsibilities

The Director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Director to prepare financial statements for each financial year. Under the law, the Director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The Director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balance Sheet

as at 31 March 2022

	Notes	31-Mar-22 \$	31-Mar-21 \$
Net Assets			
Non-current assets	2	0	0
Current assets		0	110
Intercompany creditors	3	(49,128)	(47,825)
Taxation		0	0
Net Assets		(49,128)	(47,715)
Capital and Reserves			
Called up equity share capital	4	10	10
Called up preference share capital	4	42,000	42,000
Share premium	5	4,158,100	4,158,100
Profit and Loss		(4,249,238)	(4,247,825)
Total equity Shareholders funds		(49,128)	(47,715)

The financial statements on pages 4 to 9 were approved and signed on 28 March 2023 by the Director:

DocuSigned by:

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Steve Torr

Profit and Loss

	Notes	31-Mar-22 \$	31-Mar-21 \$
Administration expenses		(1,303)	(1,803)
Loss on ordinary activities before taxation		(1,303)	(1,803)
Tax	6	110	0
Loss on ordinary activities after taxation		(1,413)	(1,803)

Notes to the financial statements

1. Accounting policies

Accounting convention

The financial statements have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) and in accordance with applicable accounting standards.

Bowman Resources Limited is incorporated and domiciled in Jersey.

The company's financial statements are presented in United States Dollars and all values are rounded to the nearest dollar except otherwise when indicated.

The financial statements have been prepared on the historical cost basis. The principal accounting policies adopted are set out below.

The company has taken advantage of the following disclosure exemptions under FRS 101 where applicable to the company.

- the requirements of paragraphs 45(b) and 46-52 of IFRS 2 Share Based Payment;
- the requirements of paragraphs 62, B64(d), B64(e), B64(g), B64(h), B64(j) to B64(m), B64(n)(ii), B64(o)(ii), B64(p), B64(q)(ii), B66 and B67 of IFRS 3 Business Combinations. Equivalent disclosures are included in the consolidated financial statements of Investec plc in which the entity is consolidated;
- the requirements of paragraph 33 (c) of IFRS 5 Non-Current Assets Held for Sale and Discontinued Operations;
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of: (i) paragraph 79(a) (iv) of IAS 1, (ii) paragraph 73(e) of IAS 16 Property Plant and Equipment (iii) paragraph 118 (e) of IAS 38 Intangibles Assets, (iv) paragraphs 76 and 79(d) of IAS 40 Investment Property and (v) paragraph 50 of IAS 41 Agriculture;
- the requirements of paragraphs 10(d), 10(f), 16, 38A to 38D, 40A to 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements;
- the requirements of IAS 7 Statement of Cash Flows;
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures;
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member ; and
- the requirements of paragraphs 103 (f) (ii) and 130 (f) (iii), 134(d)-134(f) and 135(c)-135(e) of IAS 36 Impairment of Assets.

Where required, equivalent disclosures are given in the group accounts of Investec plc. The group accounts of Investec plc are available to the public and can be obtained as set out below.

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

The largest group at 31 March 2022 in which the results of the company are consolidated are Investec plc and the results of Bowman Resources Limited are included in the consolidated financial statements of Investec plc which are available from 30 Gresham Street, London, EC2V 7QP.

Investments

Investments are stated at cost less impairment.

Income

Dividends from subsidiaries are recognised when receivable or when the right to receive payment has been established.

Taxation policy

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

2. Non-current assets:

Non-current assets as at on 31 March 2022 relates to the company's interest in Bowman Ventures Limited.

	31-Mar-22	31-Mar-21
	\$	\$
Carrying value	4,200,000	4,200,000
Impairment	(4,200,000)	(4,200,000)
	0	0

A 100% participation in Ben's Creek Limited was acquired for Nil value in 2016.

3. Intercompany creditors:

Administration expenses are paid by a fellow group company Investec Bank plc and then recharged to the company.

4. Share capital

	31-Mar-22	31-Mar-21
	\$	\$
Authorised:		
Ordinary shares at \$1 per share	10	10
10 Ordinary \$1 share		
Preference shares at \$0.01 per share \$1,999,999,000	19,999,990	19,999,990
with a par value of \$0.01		
Allotted called up and fully paid		
Ordinary shares of \$1.00 each		
10 ordinary shares at \$1 per share	10	10
Preference shares of \$0.01 each		
4,200,000 preference shares at \$0.01 per share	42,000	42,000

5. Share premium

The company issued all its preference shares at a premium of \$ 0.99.

6. Taxation

Profit and Loss account

a) Analysis of the tax credit for the year

	31-Mar-22 \$	31-Mar-21 \$
Current tax		
Corporation tax credit at 19% (2021: 19%) based on the taxable loss for the year	0	0
Adjustment in respect of prior years	110	0
Deferred tax	0	0
Total tax credit	110	0

b) Factors affecting the tax charge for the year

The effective rate for the year is different from the standard rate of UK corporation tax due to the following items:

	31-Mar-22 \$	31-Mar-21 \$
Loss before tax	(1,303)	(1,803)
Tax on ordinary activities at UK rate of 19% (2021: 19%)	(248)	(343)
Transfer pricing adjustment	(782)	(737)
Free group relief to group companies	1,030	1,080
Prior year adjustment	110	0
Current tax credit	110	0

7. Reconciliation of Shareholder's funds and movement on reserves

	Period ended 31 March 2022 \$				
	Equity	Preference	Premium	Profit and Loss	Total
Balance as at 31 March 2021	10	42,000	4,158,100	(4,247,825)	(47,715)
Profit and Loss	-	-	-	(1,413)	(1,413)
Balance as at 31 March 2022	10	42,000	4,158,100	(4,249,238)	(49,128)

8. Ultimate holding company

The equity shares of the company are held by Accuro Trustees (Jersey) Ltd for and on behalf of Appleton Holdings Trust. The preference shares of the company are held by Investec Investments (UK) Limited (previously called Guinness Mahon & Co. Limited). These preference shares entitle Investec Investments (UK) Limited to economic return of the company by dividend and/redemption. As the risks and rewards of ownership lies with Investec Investments (UK) Limited the accounts of the company are consolidated into the accounts of the ultimate parent company, Investec plc.

The registered office of Investec plc is 30 Gresham Street, London, EC2V 7QP.

9. Subsidiaries

These financial statements are separate company financial statements for Bowman Resources Limited.

Details of the company's subsidiaries at 31 March 2022 are as follows:

		Registered Office	Nature of business		Proportion of ownership interest (%)
Bowman Limited	Ventures	One The Esplanade St Helier Jersey JE2 3GP	Investment Company	Holding	100%
Ben's Creek Limited		One The Esplanade St Helier Jersey JE2 3GP	Investment Company	Holding	100%