

The Insolvency Act 1986

Statement of administrator's proposals**2.17B**

Name of Company Hatfield Colliery Ltd	Company Number FC030174
In the High Court of Justice, Chancery Division, Companies Court (full name of court)	Court case number 8541 of 2013

(a) Insert full name(s) and address(es) of administrator(s)

We (a) David James Kelly of PricewaterhouseCoopers LLP, 101 Barbirolli Square, Lower Mosley Street, Manchester, M2 3PW,
Toby Scott Underwood of PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP, and
Ian David Green of PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP,

attach a copy of our proposals in respect of the administration of the above company

* Delete as applicable

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 24 December 2013

Signed

Joint Administrator

Dated

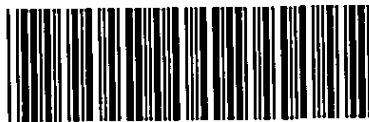
24/12/13

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Lee Panther	
PwC LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP,	
	Tel 0113 289 4804
DX Number	DX Exchange

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COMPANIES HOUSE

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Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff



ECLAIR Registry
The Registrar of Companies
Companies House
Crown Way
Mandy
Cardiff
CF14 3UZ

15 January 2014

Our reference KW.150114 HCL CH 2 17B
Your reference 2 17B/FC030174/PP

Dear Sirs

HCL Realisations Ltd (also known as Hatfield Colliery Ltd) – in administration
Company Number: FC030174
UK Establishment Number: BR015168

Following on from your letter dated 6 January 2014, I enclose a corrected Form 2 17B along with a copy of the administrators' proposals.

Please confirm receipt by stamping and returning the enclosed copy letter

If you have any queries regarding this letter, please contact Kristy Wall on 0113 289 4636

Yours faithfully
For and on behalf of HCL Realisations Ltd

Alison Trenholme
For David James Kelly
Joint Administrator

David James Kelly, Toby Scott Underwood and Ian David Green have been appointed as joint administrators of the Company to manage its affairs, business and property as its agents. All are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales

The joint administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the administration

Originator	Manager	Group Mgr	Partner	Other Copies	File Location
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**HCL Realisations Ltd
Formerly Hatfield Colliery Ltd
(in administration)
High Court of Justice, Chancery Division, Companies
Court
Case No. 8541 of 2013**

**Joint Administrators' proposals for achieving the purpose
of administration**

23 December 2013

www.pwc.co.uk/hcl

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Abbreviations used in this report

"the Administrators"	David James Kelly, Foby Scott Underwood and Ian David Green
"PwC"	PricewaterhouseCoopers LLP
"IA86"	Insolvency Act 1986
"IR86"	Insolvency Rules 1986
"CVL" / "Liquidation"	Creditors Voluntary liquidation
"SIP13"	Statement of Insolvency Practice No 13 (Acquisition of assets of insolvent companies by directors)
"SIP16"	Statement of Insolvency Practice No 16 (Pre-packaged sales in administrations)
"TUPE"	Transfer of Undertakings Protection of Employment Regulations 2006
"the Company" / "HCL"	HCL Realisations Ltd, formerly Hatfield Colliery Ltd
"ING"	ING Group NV
"Entero"	Entero B V (An ING backed entity)
"Hargreaves"	Hargreaves Services plc
"Holdco"	HCL Holdco Limited
"HCP"	Hatfield Colliery Partnership Limited
"Propco 2"	Hatfield Colliery Propco 2 Limited
"Propco 3"	Hatfield Colliery Propco 3 Limited
"Propco 4"	Hatfield Colliery Propco 4 Limited
"Propcos"	Together Propco 2, Propco 3 and Propco 4
"New Group"	Together HCL, Holdco, HCP, Propco 2, Propco 3 and Propco 4
"EBT"	Hatfield Colliery EBT Company Limited
"HMRC"	HM Revenue & Customs
"DECC"	Department for Energy and Climate Change
"TTP"	Time to Pay
"SIP16 document"	Document made available to creditors on 12 December 2013 as required in accordance with SIP16 to provide details of the transaction
"Dentons"	Dentons UKMEA LLP
"Network Rail"	Network Rail Infrastructure Limited

1 Why we've prepared this document

I wrote to you on 10 December 2013 to tell you that on 9 December 2013 HCL Realisations Ltd, formerly Hatfield Colliery Ltd ("the Company") had gone into administration and that Toby Scott Underwood, Ian David Green and I had been appointed as Joint Administrators ("the Administrators")

In addition, on 12 December 2013 the SIP16 document was made available to all creditors providing details of the background to the Company, the circumstances leading up to the appointment of administrators and full details of the transaction. This can be found on our website at www.pwc.co.uk/hcl

We tell you in this document why the Company was put into administration. We give you a brief history and set out our proposals for achieving the purpose of administration. We include details of the Company's assets and liabilities, and say how likely we are to be able to pay each class of creditor.

According to the Insolvency Act 1986, the purpose of an administration is to achieve one of these objectives -

- (a) rescuing the Company as a going concern, or if that is not possible or it (b) would achieve a better result for the creditors than (a)
- (b) achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration), or finally, if that is not possible
- (c) realising the Company's assets to pay a dividend to secured or preferential creditors


In this case, we're following (b) as it was not reasonably practical to rescue the Company as a going concern.

Our job is to manage the Company until creditors agree our proposals for achieving the purpose of administration and we've implemented them so far as possible. After that the administration will end.

This document and its appendices form our statement of proposals for achieving the purpose of administration.

If you've got any questions, please get in touch with my colleague, Lee Panther, on 0113 289 4804.

Signed



David James Kelly
Joint Administrator of the Company

David James Kelly, Toby Scott Underwood and Ian David Green have been appointed as joint administrators of the Company to manage its affairs, business and property as its agents. All are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The Joint Administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the administration.

2 What you could recover: a summary

Estimated recovery for secured creditors

What secured creditors are owed:

Total secured debt of approximately £102m was due to the ING Group NV ("ING") prior to the appointment of administrators

As a result of the restructuring the secured debt remaining in HCL has been reduced to £2m, including a write off of £13m by ING. Further details of this are provided in section 3 of this document

What we think secured creditors could recover:

Secured debt of £87m has been novated to members of the New Group as a result of the restructuring

In the event there are funds over and above the maximum prescribed part fund of £600k, the secured creditor may receive a small distribution under its floating charge. We do not anticipate that ING will be repaid in full

Estimated dividend prospects

For preferential creditors: i.e. former employees (for unpaid wages up to £800 and holiday pay only) and unpaid pension contributions in certain circumstances

As a result of the restructuring, all employees have been transferred to Hatfield Colliery Partnership Limited ("HCP"). There are therefore no preferential creditors in the administration

For unsecured creditors: i.e. all other creditors who are neither secured nor preferential

As detailed on page 8 of this document, HCP has undertaken to pay all trade creditors in full within a period of nine months. As a result, unsecured creditors will reduce significantly from approximately £20m to approximately £7m (further detail behind these numbers can be found in the SIP16 document previously made available to creditors). These numbers take no account of the possible contingent claim by Network Rail Infrastructure Limited ("Network Rail"), as is discussed in more detail on page 5

We currently anticipate that there will be a distribution to unsecured creditors, with dividends being limited to distributions from the prescribed part. The prescribed part fund is capped by insolvency legislation at £600,000. It is expected that the maximum fund of £600,000 will be available to distribute to creditors

The likely return is dependent upon the value of any claim admitted from Network Rail, as such, at this stage it is not possible to estimate the likely return to creditors

3 Brief history of the Company and summary of what we've done so far

Background

The Company operated a deep mine based near the town of Stainforth in Doncaster, South Yorkshire, and its principal activity was the production and supply of coal

In April 2011 the mine was purchased out of administration by the Company, with Entero B V (an ING backed entity) as the majority shareholder

Hargreaves Services plc ("Hargreaves") is the minority shareholder of the Company

Maltby Colliery Limited (a company ultimately owned by Hargreaves) provided assistance with the management of the mine

ING provided funding to the Company of £102m. Hargreaves had trade credit balances and finance lease liabilities

Over recent years, the Company had experienced significant unexpected production and mining issues which adversely impacted production. Notably production was impacted for a 13 week interruption in 2011, and a 16 week interruption in 2012 which caused a major drain on cash flow of approximately £1m per week

Both ING and Hargreaves continued to support the business financially during these periods, with additional support of approximately £45m being provided. Hargreaves provided its support through favourable trading terms, accelerated payments for coal and sale and leaseback transactions

Then, in February 2013, a landslip on a spoil tip owned by the Company resulted in the closure of the rail line from Doncaster to Immingham for several months, this being one of the busiest freight routes in the UK

The landslip had a significant impact on the Company's cash flow as production was affected whilst efforts were diverted to clear up the slip and restore the land. Coal deliveries were also disrupted as the train line was not useable. Significant costs were incurred by the Company and Network Rail Infrastructure Limited ("Network Rail") in restoring and repairing the line

Shortly after the landslip, further unforeseeable production issues were encountered in the form of unstable mine roof conditions and cavities which led to sections of the roof collapsing and blocking the production equipment. These cavities meant production was significantly below forecast, again impacting on available cash

As a result of the landslip and the recent production issues, ING and Hargreaves provided further support of approximately £14m from February 2013

On 7 November 2013 a Pre-Action Protocol letter was received by the Company from Network Rail in relation to the landslip, claiming costs and damages in the sum of approximately £34m. No party has accepted liability for the landslip

As a result of the pressure on recent trading results and the impact of the landslip, the shareholders, ING and Hargreaves, both confirmed they would not inject funds into the Company in its current form

The directors took steps to reduce costs and to improve cash flows. However, with cash flow not improving, the directors concluded it was necessary to restructure the business in order to preserve jobs and to secure the future of the mine

3 Brief history of the Company and summary of what we've done so far

Shortly prior to the restructure Entero B V sold its shareholding in the Company to a newly formed EBT for a nominal consideration, which was a requirement of ING to support the subsequent restructure

The circumstances giving rise to the administrators' appointment

PwC was initially introduced to the Company by Dentons UKMEA LLP ("Dentons"), one of the Company's legal advisors, to provide advice to the Company's board in relation to options for the Company going forward

PwC was engaged on 21 August 2013 by the Company to provide advice and assistance to the Company's board in relation to the restructuring options and potential issues. PwC was further engaged on 20 September 2013 by the Company to implement the Company's restructuring plan

A solvent restructure was initially sought by the directors, (with appropriate contingency planning being considered). However, as matters developed, it became clear that a solvent restructure was not viable and a restructure via an insolvency process might become the only viable option going forward

Over the months leading up to the administration, discussions were held with ING and Hargreaves who both confirmed they would not provide further support to the business in its current form. In addition, HMRC were approached regarding a Time to Pay arrangement, however HMRC confirmed they were unable to agree to this request

As a result of ongoing cash flow pressures, the directors were left with no option but to appoint administrators. A notice of intention to appoint was filed in Court on 3 December 2013 with an initial hearing date being set for 5 December 2013. This was subsequently delayed until 9 December 2013 to allow for a meeting to be held with Network Rail who had been notified of the potential administration application

Although the Company is registered in Jersey, all its operations are in England and the directors considered its centre of main interests ("COMI") were accordingly in England. An application was made to the High Court for an administration order, the court agreed that the Company's COMI was in England and it therefore had jurisdiction to open administration proceedings

Subsequently David Kelly, Toby Underwood and Ian Green were appointed as Administrators on 9 December 2013

Pre-administration costs

Time costs totalling £774,164 were incurred during the period 21 August 2013 to 24 November 2013 in providing assistance and advice to the Company's board in accordance with the engagement letters dated 21 August and 20 September 2013. Of the fees incurred, £562,170 was paid by the Company on a weekly basis prior to the administration appointment. These fees did not specifically relate to placing the Company into administration. PwC will not be seeking any further recovery in respect of these time costs incurred

Time costs incurred prior to the appointment of Administrators, but with a view to the Company entering Administration, total £153,558 and covers the period from 25 November 2013 to 8 December 2013. This equates to 415.35 hours on strategy, planning and assessments of the Company's position leading up to our appointment as Administrators

The work undertaken prior to our appointment included

- Meetings with the directors and key stakeholders leading up to the appointment,
- Appointment acceptance procedures,
- Progressing the sale process through final stages of negotiation,

HCL Requisitions Ltd (formerly Hatfield Colliery Ltd) in administration – joint administrators' proposals for achieving the purpose of administration

3 Brief history of the Company and summary of what we've done so far

- Risk, client acceptance and internal checks,
- Statutory planning work in relation to the Administration appointment, and
- Reviewing and signing the relevant Administration appointment forms

Of the £153,558 incurred, £75,000 was paid by the Company prior to the appointment of Administrators. The Administrators are seeking recovery of £33,000 in respect of time costs incurred with a view to the Company entering Administration and propose that these be paid as an expense of the Administration. The payment of these costs is subject to the approval of the secured creditors.

Further information on our pre-appointment costs can be found in Appendix A.

Connected party transactions

2011 Administration - In April 2011 the business and assets of the Company were purchased from the administrators (KPMG) of Powertuel plc. Whilst this transaction was not within two years of the date of the current administration, in the interests of transparency, it ensures creditors are provided with all relevant information as to the background of the Company and the restructuring.

Sale and Leaseback - Hargreaves purchased various items of plant and equipment between July 2011 and September 2013 and also took chattel mortgages as additional security over those items. The assets were purchased by Hargreaves and Maltby Colliery Limited (a company ultimately owned by Hargreaves) and then leased back to the Company. Prior to this transaction, all of these assets were already subject to pre-existing ING security.

Whilst the charges still exist, there were no associated secured creditor balances at appointment as the ownership of the assets had reverted to Hargreaves and Maltby Colliery Limited prior to appointment.

Common directors - Although not currently a director of the Company, Gerard Hutton was previously a director of the Company, resigning on 31 January 2013. After this date he remained involved with the management of the Company. Gerard Hutton is a director of all companies within the New Group.

No other current or previous directors of the Company are directors of any companies within the New Group.

How we've managed and financed the Company's affairs and business

As detailed in the SIP16 document made available to creditors on 12 December 2013, immediately following my appointment as Administrator of the Company on 9 December, the Company's business and assets were transferred to the New Group, formed for the purpose of this transaction.

Furthermore, on 11 December 2013 the shares in the New Group were sold to a recently formed Employee Benefit Trust, Hatfield Colliery EBT Company Limited ("EBT").

All of the Company's business and assets (with the exception of a contribution from ING and Hargreaves of £900,000 cash and any insurance proceeds) were transferred to the New Group.

HCP - The mining business, associated mining assets and the land surrounding the mine shafts were transferred to HCP for a total implied value in excess of £40m.

There is no cash consideration. However, the Company benefited from significant liabilities being taken on by the New Group. This included the Company being released from, approximately £100m of secured debt to ING.

3 Brief history of the Company and summary of what we've done so far

In addition to the Company being released from the majority of its secured liabilities owed to ING, the New Group has also undertaken to settle a number of the Company's creditors

Trade creditors - HCP has undertaken to settle substantially all of the Company's trade creditors (totalling approximately £4m) within a nine month period

- 25% of the balance within 6 weeks,
- A further 25% (50% in total) within 12 weeks,
- A further 25% (75% in total) within 26 weeks, and
- The final 25% to be settled within 39 weeks

Hargreaves – Owed roughly £10m at the point of restructure HCP has undertaken to settle between £6m and £7m of trade creditor balances, reducing Hargreaves' unsecured claim in the administration to around £4m

Preferential creditors – all employees have been transferred to HCP, with no change to their Terms and Conditions, thereby ensuring that employee related preferential and unsecured claims estimated at about £3m do not crystallise

Coal Authority – the restructuring has ensured that the deep mine continues to operate, with HCP taking on the liability for significant restoration and subsidence claims of some £3m

Propcos – Property assets were valued by Sanderson Weatherall LLP with a total value of £110,000, and have been transferred to the Propcos for total consideration of £250,000. For further details of the valuation and consideration please refer to the SIP16 document

The land transferred to Propco 3 does have planning permission for a power station but the prospects for this being built are deemed exceedingly remote and were factored into the valuer's considerations

In the event that land in Propco 3 is sold for an amount exceeding the secured debt in the New Group, there is an agreement that the surplus will be paid to the Company to be distributed to creditors

Cash at bank of £900,000 (being a contribution from shareholders to facilitate the restructuring) was excluded from the sale. This was excluded to ensure sufficient funds remain within the Company to cover the maximum prescribed part fund of £600,000, together with costs of the administration

There are no further assets to realise and a distribution will be made to unsecured creditors under the prescribed part as is discussed on page 9 of this document

Objective of the administration

As detailed in the SIP16 document, it was not possible to rescue the business as a going concern. Therefore we are pursuing objective (b), achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration)

The Administrators consider that the transfer of the business and assets to the New Group and the subsequent sale of shares to the EBI will achieve a significantly better outcome for the creditors as a whole than a piecemeal disposal of the Company's assets in a liquidation

3 Brief history of the Company and summary of what we've done so far

Secured creditors

As detailed in the SIP16 document, ING had secured lending of c£102m at the point of restructure, secured by way of a debenture dated 15 April 2011. This security gives ING fixed and floating charges over all of the Company's assets.

As a result of the restructure the level of secured debt remaining in HCL has reduced to £2m. The following movements have resulted in this reduction:

- £40m of the secured debt was novated to HCP
- £47m of the secured debt was novated to Holdco (this is expected to be recognised by Holdco directors at a fair value significantly below this), and
- c £13m of the debt remaining in HCL has been written down by ING

There will be no fixed charge realisations. In the event there are funds over and above the maximum prescribed part fund of £600,000, ING may receive a small distribution under its floating charge. We do not anticipate that ING will be repaid in full.

Estimated dividend prospects

Preferential creditors (mainly employees)

There are no preferential creditors as all employees transferred to HCP as part of the transaction.

Unsecured creditors

The prescribed part is a fund that has to be made available for unsecured creditors. It's paid out of "net property". Net property is floating charge realisations after costs, and after paying - or setting aside enough to pay - preferential creditors in full. But it only has to be made available where the floating charge was created on or after 15 September 2003.

The amount of the prescribed part is:

- 50% of net property up to £10,000
- 20% of net property above £10,000
- Subject to a maximum of £600,000

The prescribed part applies in this case as there is a floating charge created after 15 September 2003.

We think there will be a dividend for unsecured creditors under the prescribed part, based on what we know currently. If we think the costs of agreeing claims and paying a prescribed part dividend will be disproportionate to the benefits, we can apply for a court order not to pay the prescribed part to unsecured creditors. At the moment we don't plan to make such an application.

As a condition of the restructure, cash at bank over £900,000 was excluded from the sale to the New Group. This money represents a contribution by the shareholders of the Company and is expected to provide for a maximum £600,000 prescribed part fund.

Any dividend to unsecured creditors will not be paid before 8 September 2014, being nine months after the administration appointment by which time all trade creditors are due to have been paid in full by HCP.

3 Brief history of the Company and summary of what we've done so far

The level and timing of any dividend to be paid is dependent upon the value and outcome of any claim submitted by Network Rail, as such at this stage it is not possible to estimate the likely return to creditors

Apart from any prescribed part distribution, we don't think there will be any dividend for unsecured creditors based on what we know currently

Creditors' rights

A statement of creditors' rights in relation to the Administrators' remuneration and expenses can be found at the link below

<http://www.icaew.com/~media/Files/Technical/Insolvency/creditors-guides/creditors-guide-administrators-fees-final.ashx>

Alternatively, a paper copy can be obtained free of charge by telephoning Lee Panther on 0113 289 4804

Receipts and payments

As at 22 December 2013 the Company has received a total of £900,200, categorised as follows

	£
Sale of business	200
Third party contribution	<u>900,000</u>
	<u>900,200</u>

No payments have been made to date. A complete receipts and payment account will be provided in the administrators' first progress report, due in approximately six months' time.

Ending the administration

At the moment we think that once the objective of the administration has been achieved the Administrators will either

- place the Company into creditors' voluntary liquidation, or
- apply for a court order to allow us to pay a dividend to unsecured creditors in the administration. If we get permission then after we've paid the dividend to unsecured creditors in the administration, we'll file a notice with the Registrar of Companies, and the Company will be dissolved three months later. If we don't get permission, we'll put the Company into creditors' voluntary liquidation or otherwise comply with any order of the court.

4 Our proposals for achieving the purpose of administration

Our proposals for achieving the purpose of administration are as follows

- i) We'll continue to manage and finance the Company's business, affairs and assets from asset realisations as we consider appropriate. We'll do this with a view to achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration).
- ii) We may investigate and, if appropriate, pursue any claims the Company might have. We'll also do anything else we think appropriate, to achieve the purpose of the administration or to protect and preserve the Company's assets or to maximise realisations or for any other purpose incidental to these proposals.
- iii) If we think there will be money for unsecured creditors, we may (but we won't have to) agree in principle the claims of unsecured creditors for confirmation by a subsequent liquidator. The costs of doing this may be charged to the administration, as part of our fees, or paid out of the prescribed part, depending on whether or not there will be a dividend for unsecured creditors other than the prescribed part. If we choose not to agree the claims in principle and there is money for unsecured creditors, a subsequent liquidator will agree the claims.
- iv) If we think there will be money for unsecured creditors, we may (but we won't have to) ask the court to allow us to pay dividends to those creditors. If we choose not to ask the court for such an order and there is enough money for unsecured creditors, a subsequent liquidator will pay dividends to them.
- v) We may use one or more "exit route" strategies to end the administration, but we're likely to choose the following options as being the most cost effective and practical in this case:
 - (a) Once we've finished our work, we'll put the Company into creditors' voluntary liquidation. If this happens, we propose that David James Kelly, Toby Scott Underwood and Ian David Green are appointed as Joint Liquidators and that any act required or authorised to be done by the Joint Liquidators can be done by any or all of them. Creditors may, before these proposals are approved, nominate a different person or persons as Liquidator(s), in accordance with paragraph 83(7)(a) of schedule B1 to the Insolvency Act 1986 and Rule 2.117A(2)(b) of the Insolvency Rules 1986.
 - (b) Once we've finished disposing of the assets we'll apply to the court for permission to pay any surplus funds to unsecured creditors. If this is granted, we'll end the administration by filing a notice with the Registrar of Companies and the Company will be dissolved three months later. If we don't get permission we'll put the Company into creditors' voluntary liquidation in accordance with paragraph (a) above or comply with the terms of any court order where different.
- vi) We'll be discharged from liability in respect of any of our actions as administrators at a time set by the secured creditor(s).
- vii) We propose that the unpaid pre-administration costs set out at Appendix A are approved for payment as an expense of the administration. The payment of unpaid pre-administration costs as an expense of the administration is subject to approval under rule 2.67A of the Insolvency Rules 1986 and is not part of the proposals subject to approval under paragraph 53 of Schedule B1 to the Insolvency Act 1986. Because we've said we think the Company doesn't have enough assets to pay anything to unsecured creditors other than via the prescribed part, we'll ask the secured creditor(s) to do so instead.
- viii) We propose that our fees be fixed based on the time we and our staff spend on the case at our normal charge out rates for this type of work. We also propose that disbursements for services provided by our firm (defined as Category 2 disbursements in Statement of Insolvency Practice No 9) are charged as per our firm's policy.

Because we've said we think the Company doesn't have enough assets to pay anything to unsecured creditors other than via the prescribed part we'll ask the secured creditor(s) to fix the basis of our fees and Category 2 disbursements. If creditors or the committee do not fix the basis of our fees and Category 2 disbursements, we may apply to the court to fix them no later than 18 months after the date of our appointment.

5 Statement of affairs

We were given a statement of affairs of the Company on 17 December 2013. It was signed by Peter Kindt.

Here are our comments on the statement of affairs -

- As is normal in a statement of affairs, there is no provision for the costs of realising the Company's assets or the costs of the administration.
- We haven't audited the information.
- No provision has been made for the possible contingent claim of Network Rail.

We attach at Appendix B a copy of the statement of affairs and, as required by law, it includes details of the names, addresses and debts of creditors (including details of any security held).

We recognise creditors may want to contact each other to discuss certain aspects of the case. If you need more information to be able to do this, please get in touch with Lee Panther on 0113 289 4804 by telephone or in writing or emailing your request to creditor.enquiries@uk.pwc.com with the name of the Company in the title and including your name and your company name (if applicable) in the email.

6 Statutory information

Court details for the administration:	High Court of Justice, Chancery Division, Companies Court, <i>Court Number 8541 of 2013</i>
Full name:	HCL Realisations Ltd (formerly Hatfield Colliery Ltd)
Trading name:	Hatfield Colliery
Registered number:	<i>Jersey Company Register</i> 107932 <i>UK Companies House</i> FC030174
Registered address:	First Floor Number 37 Broad Street, St Helier Jersey, JE4 9NU
Company directors:	Iain Cockburn Peter Kindt Robert Bernard O'Donoghue Jaap Jan Prins Samuel Andrew Scott
Company secretary:	Vente Secretaries Limited
Shareholdings held by the directors and secretary:	Nil
Date of the administration appointment:	9 December 2013
Administrators' names and addresses:	David James Kelly of 101 Barbirolli Square, Lower Mosley Street, Manchester, M2 3PW Ian David Green of Benson House, 33 Wellington Street, Leeds, LS1 4JP Toby Scott Underwood of Benson House, 33 Wellington Street, Leeds, LS1 4JP
Appointor's / applicant's name and address:	The directors of the Company, registered address as above
Objective being pursued by the administrators:	(b) achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration)
Division of the administrators' responsibilities:	In relation to paragraph 100(2) Sch B1 IA86, during the period for which the administration is in force, any function of the administrators and/or any act required or authorised under any enactment to be done by the administrators may be exercised and/or done by any or all of the administrators acting jointly or separately
The European Regulation on Insolvency Proceedings (Council Regulation (EC) No. 1346/2000 of 29 May 2000):	The European Regulation on Insolvency Proceedings applies to this administration and the proceedings are main proceedings

Appendix A – Pre-administration costs

The following are costs incurred prior to the appointment of Administrators but with a view to the Company entering Administration

It is proposed that the unpaid costs will be paid as an expense of the Administration. Such payment is subject to approval under Rule 2.67 of the Insolvency Rules 1986 and not part of the proposals subject to approval under paragraph 53 Sch B1 IA86

	Unpaid amount (£)	Paid amount (£)	Payment made by:
Fees charged by the Administrators	78,558	75,000	The Company
Expenses incurred by the Administrators	Nil	Nil	N/A
Fees charged by other persons qualified to act as an insolvency practitioner	Nil	Nil	N/A
Expenses charged by other persons qualified to act as an insolvency practitioner	Nil	Nil	N/A
Total	78,558	75,000	

Of the unpaid amount we are seeking the approval of the secured creditors to take £33,000 as an expense of the administration

Breakdown of pre-appointment time

Grade	Hours	Time Cost (£)
Partner	33.20	21,282.00
Director	74.60	37,052.00
Senior Manager	98.65	45,121.75
Manager	17.15	5,971.00
Senior Associate	171.75	41,525.00
Associate	8.30	1,261.60
Secretarial	11.70	1,344.50
Total	415.35	153,557.85

Appendix B – Statement of affairs

Statement of affairs

Name of company HATFIELD COLLERY LTD	Company number 107932
In the COMPANIES COURT <small>(full name of court)</small>	Court case number 8541^{of} - 2013

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) HATFIELD COLLERY LTD, 1st FLOOR 37
BROAD STREET, ST HEUER, JERSEY, JE4 9NU

(b) Insert date

on the (b) 9th DEC 2013, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 9th DEC 2013 the date that the company entered administration

Full name Peter Kindt

Signed PK

Dated 1-12-13

A Summary of Assets

	Book Value £	Estimated to Realise £
Assets subject to fixed Charge		
Sale & lease backs (note)	24 115 756	0
Land	22 335 688	0
Estimated total fixed assets		0
Less Due to ING		(102 490 000)
Surplus/(deficiency) to ING		(102,490 000)
Assets subject to floating charge		
Plant & Machinery	13 568 647	600 000
Others (F&F Computers)	121 185	0
Developments	11 500 000	0
Stocks	2 069,000	11 000
Cash	52,712	52 712
Estimated total assets available for preferential creditors (carried down)		663,712

Signature

P. L. L.

Date

17-12-13

Note Sale and Lease backs were subject to finance leases with Hargreaves uk Services Ltd and therefore have no realisable value on insolvency

A1 Summary of Liabilities

Estimated total assets available for preferential creditors (brought down)	663,712
Less Preferential Creditors	(642,200)
Estimated Deficiency / surplus as regards preferential creditors	21,512
Estimated Prescribed part of net property (to carry down)	(7,302)
Estimated total assets available for floating charge holders	14,210
Debts secured by floating charges	(102,490,000)
Estimated deficiency / surplus of assets after floating charges	(102,475,790)
Estimated Prescribed part of net property where applicable (brought down)	7,302
Total Assets available to unsecured creditors	7,302
Unsecured non preferential claims (excluding any shortfall to floating charge holders)	
Trade	(3,600,000)
Hargreaves	(10,789,000)
HMRC	(2,781,188)
Employees PILON	(1,595,235)
Employees Redundancy	(1,095,832)
Shortfall to fixed charge creditors	0
Estimated deficiency / surplus as regards non preferential creditors (excluding any shortfall to floating charge holders)	(19,853,953)
Shortfall to floating charge holders (brought down)	(102,475,790)
Estimated deficiency/surplus as regards creditors	(122,329,743)
Issued and called up capital	1,000
Estimated total deficiency/surplus as regards members & creditors	(122,328,743)

Signature

P & C L.

Date

17.12.15

Supplier	Address 1	Address 2	Address 3	Address 4	Address 5	Address 6	Address 7	Total
ARMED AIR TECHNOLOGIES LTD	35 JOSEPHS WELL	HANOVER WALK	LEEDS				0844 243 4101	70 00
AIR POWER PRODUCTS LIMITED	15675 HIGHGROUNDS ROAD	WORKSOP					01609 531495	15 975 00
ALPHACON	2172 UNIT 2	ABBAY WAY					01909618518	53 427 46
ALPHACON LTD	517 37 ATLAS MILLS	BIRCHWOOD AVENUE					0115 946 4322	517 47
ALPHACON LTD	978 ALMA FARM	NORTH WINGFIELD					01246 850543	2 934 00
ALPHACON LTD	19 4 43C PRINCES STREET	DONCASTER					01302 323333	110 30
ALPHACON LTD	1197 97 17 BARTLEY WOOD BUSINESS PARK	HOOK					0870 502789	1 197 67
ALPHACON LTD	23 6 66 THIRD AVENUE	HEATHERHOUSE INDUSTRIAL ESTATE					01294 274063	21 239 52
ALPHACON LTD	3567 17 WOODSIDE LANE	SHEFFIELD					0114 244015	12 596 39
ALPHACON LTD	303 32 ORCHARD HOUSE	WOODSTOCK WAY					01785 878168	606 84
ALPHACON LTD	2685 54 THE QUADRUS CENTRE	49 HALING HOUSE ROAD					01623 748197	2 685 54
ALPHACON LTD	360 LANGWATH JUNCTION	WOODSTOCK WAY					01283 225731	4 433 01
ALPHACON LTD	2281 21 RAMSDON ROAD	MOIRA					01442 234781	4 954 46
ALPHACON LTD	14203 62 PO BOX 79	SMETHWICK					0161 787 7560	14 203 62
ALPHACON LTD	180 FOUNDRY LANE	WINTON					0161 787 7560	5 480 00
ALPHACON LTD	4738 3 WEYMOUTH ROAD	WINTON					0161 787 7560	5 500 80
ALPHACON LTD	356 3 PRESIDENT WAY	DONCASTER					0114 206 6059	167 788 17
ALPHACON LTD	750 CHAPPELL DRIVE	DONCASTER					01302 321490	17 787 81
ALPHACON LTD	17437 68 DERWENT VALLEY INDUSTRIAL ESTATE	DONCASTER					01132 230 220	22 133 60
ALPHACON LTD	252 48 BARBARASTRASSE 3	ETTINGSHALL					01607 354510	252 45
ALPHACON LTD	584 SPRING ROAD	OLD BRINGTON ROAD					01607 354510	564 00
ALPHACON LTD	2-61 2 SOUTH CORNER	BARNLEY					01226 730600	2 461 20
ALPHACON LTD	565 46 WAKEFIELD ROAD	BOUGHTON					01623 860387	920 01
ALPHACON LTD	2071 2 STATION MILLS	STATION ROAD					01274 678802	13 572 00
ALPHACON LTD	7392 COWER WORKS	CARLISLE STREET					0114 272 7811	69 091 20
ALPHACON LTD	1530 UNIT 4 STATION YARD	STATION ROAD					01332665600	14 784 00
ALPHACON LTD	21382 33 HOLLY HOUSE FARM	LULEY LANE					01924 491545	9 180 00
ALPHACON LTD	21 8- 81 TELEPHONE PAYMENT CENTRE	ASHVILLE CENTRE					01225 709361	53 485 07
ALPHACON LTD	14-66 55 UNIT 84	EASTWOOD					01225 709361	236 33
ALPHACON LTD	4037 4 BAILEY GROVE ROAD	BICESTER PARK					01173530814	50 238 36
ALPHACON LTD	1532 25 CORPORATE CREDIT CONTROL	FISHLAKE					01173530814	14 637 00
ALPHACON LTD	1815 UNIT 1 & 2 ARENA 14	WARRINGTON					0161 2543591	1 532 25
ALPHACON LTD	3600 FOSTERHOUSE FARM	PARK HOUSE LANE					01688 326808	19 170 60
ALPHACON LTD	0 51 927 BRIDGEWATER PLACE	RELAY DRIVE					01515 465551	6 000 00
ALPHACON LTD	108 UNIT 2	251 MANCHESTER ROAD					01174 261 9209	64 947 25
ALPHACON LTD	13-9 35 300 HAY POINT	26 HOLBORN VIOUOCT					01627 263811	1 349 35
ALPHACON LTD	427 5 THE OLD POST OFFICE	ARKSEY LANE					0870 7538031	427 50
ALPHACON LTD	1278 48 HOLLEY HOUSE	CENTRUM 100					0870 7538031	1 278 46
ALPHACON LTD	217 2 MILLFIELD INDUSTRIAL ESTATE	WEST QUAY ROAD					01302 876999	8 679 88
ALPHACON LTD	279 12 SECOND AVENUE	WEST QUAY ROAD					01302 876999	1382 06
ALPHACON LTD	18 FINANCE DEPARTMENT	SHAW LANE INDUSTRIAL ESTATE					01623 822072	71 475 25
ALPHACON LTD	1-622 JOY MINING LTD	SHAW LANE INDUSTRIAL ESTATE					0161 516 5309	14 622 00
ALPHACON LTD	35247 BRUNEL INDUSTRIAL ESTATE	WASHDYKE LANE WORKSHOPS					01302 752922	1 425 89
ALPHACON LTD	695 64 OGDEN ROAD	BOLSOVER					01302 327556	16 018 00
ALPHACON LTD	249 38 UNIT 2	FISHLAKE					0115 953 3788	2 280 00
ALPHACON LTD	2280 129 SHUTTLEWOOD ROAD	HEATHORPE ROAD					01246 241047	2 494 00
ALPHACON LTD	2494 EASTFIELD LANE	HEATHORPE ROAD					01246 241047	17 652 84
ALPHACON LTD	12189 OUCHROFT INDUSTRIAL ESTATE	HEATHORPE ROAD					01302 326887	69 672 10
ALPHACON LTD	56027 06 DENISON HOUSE	HEATHORPE ROAD					0114 244 9641	1 252 80
ALPHACON LTD	1252 8 PRINCE OF WALES ROAD	HEATHORPE ROAD					01173 546667	9 240 00
ALPHACON LTD	1646 UNIT 3 BLOCK 14	HEATHORPE ROAD					01302 881000	146 730 78
ALPHACON LTD	21058 67	HEATHORPE ROAD					01302 881000	10 367 58
ALPHACON LTD	5786 4 SANDALL STONES ROAD	HEATHORPE ROAD					0672 1105407	207 458 50
ALPHACON LTD	207456 9 FINANCIAL SERVICES	HEATHORPE ROAD					0672 1105407	112 216 99
ALPHACON LTD	16843 3 SYSTEMS HOUSE	HEATHORPE ROAD					0845 5002756	742 20
ALPHACON LTD	742 2 DOVECOATE HOUSE	HEATHORPE ROAD					01302 365788	18 125 79
ALPHACON LTD	156 CLAY LANE	HEATHORPE ROAD					01773 579663	28 447 16
ALPHACON LTD	9240 MANOR DRIVE	HEATHORPE ROAD					01423 506772	11 419 20
ALPHACON LTD	800 CLAY COURT	HEATHORPE ROAD					0161 727 3649	1765 10
ALPHACON LTD	765 1 OAK COURT	HEATHORPE ROAD					01808 766523	2 392 20
ALPHACON LTD	2382 2 PASSENGER MANOR	HEATHORPE ROAD					01709 857501	36 589 40
ALPHACON LTD	36066 4 ROTHERHAM WORKS	HEATHORPE ROAD					01283554468	30 656 40
ALPHACON LTD	7642 4 ESG HOUSE	HEATHORPE ROAD					01283554468	4 572 00
ALPHACON LTD	22-4 58 CHEVIN MILL	HEATHORPE ROAD					01726 825777	1 113 14
ALPHACON LTD	1113 14 8 CAMBERWELL WAY	HEATHORPE ROAD					01782 744470	79 20
ALPHACON LTD	79 2 UNIT 1	HEATHORPE ROAD					01427 811170	12 521 70
ALPHACON LTD	1342 14 ELEPHORA STREET	HEATHORPE ROAD					01427 811170	7 765 12
ALPHACON LTD	7785 12 GRANGE ROAD	HEATHORPE ROAD					01782507529	51 371 18
ALPHACON LTD	6450 8 HANLEY PLANT	HEATHORPE ROAD					01788 503756	1 011 60
ALPHACON LTD	1011 6 BOUGHTON ROAD	HEATHORPE ROAD					01283 500400	6 498 50
ALPHACON LTD	4459 8 BRUNEL DRIVE	HEATHORPE ROAD					01793 466530	336 814 81
ALPHACON LTD	33681- 81 FOCAL POINT	HEATHORPE ROAD						

1668 BOSTON HOUSE
341 6 LEICESTER ROAD
3827 36 BAILEY HOUSE
2666 14 BREYBY BUSINESS PARK
5961 6 UNIT 303
8257 2 WEST TERRACE
83460 6 WEST TERRACE
31200 1 CAPITAL COURT
37036 6 70 TAMWORTH ROAD
90 01 MILLETHORN LANE
13468 8 LINTON COLLIERY YARD
10038 NILE STREET
27732 6 UNIT 6 & 7
5346 5 STATION ROAD
2025 6 97 SADLER FORSTER WAY
780 72 UNIT 98
1668 HUBBWAY BUSINESS CENTRE
991 68 UNIT 2
303 55 11 FOUNTAINS CLOSE
1458 UNIT 25 MOORLAND WAY
9627 64 UNIT C3
1705 52 GROFTON HOUSE
17272 76A LONDON ROAD
-6850
378 UNIT 8
2400 SOUTH BARN
230 46 130 STONEY ROCK LANE
110 16 PO BOX 168
20026 64 SEAMAN WAY
1256 UNIT 5 ASTORIA COURT
-790 DEPT 791
481 9 HAY MILLS
748 3 3 HATCHELLWOOD VIEW
-54 5 36 FLUXBOROUGH IND ESTATE
5-2 DEER PARK COURT
1680 35 THE GREEN
5833 1 TICKHILL ROAD
19-42 DONCASTER ROAD
3682 78-90 BOUGHTON INDUSTRIAL EST
705 6
140 9 WINDLESTONE SO
17260 CROMWELL HOUSE
1916 03 UNIT 1
108 KINGS ROAD
660 18 RADNOR CLOSE
8296 6 SOUTH STREET
506 LEAMING LANE SOUTH
198 80 NULTON ROAD
3414 UNIT 15 REDBROOK BUSINESS PARK
103 28 FALCON COURT
232 PO BOX 25
460
3-0 8 UNIT 3
-5131 4 PO BOX 660
169 73 WHITE ROSE WAY
1698 OGIER HOUSE
1725 OMYA HOUSE
600 2 FIELD BARN PLUM PARK ESTATE
3454 23 IVANHOE BUSINESS PARK
6420 REAR WORKS
489 6 MARTIN BROMBY
369 NORTHERN HOUSE
-4038 95
-6400 CHILTON IND EST
30 UNIT 3A
1500 2 CHEETHAM HILL ROAD
1547 15 STATION ROAD
-4687 2 UNIT 4
690 2 DONCASTER ROAD
1416 1 PARK ROW
16080 3 COMMERCIAL ROAD
1694 93 GLASDALE DRIVE EAST
3957 6 8 BANCROFT CLOSE
1754 FACTORY ROAD

WOLHME WOOD INDUSTRIAL	CHISTERTON S42 S4R	LE67 6PJ
LEICESTERSHIRE		
KILLMARSH	SHEFFIELD S21 2JF	
STANHOPE BRETTY	BURTON OF DE15 0DD	
TUTBURY	NR BURTON DE13 9HR	
DURHAM	ESH WUNNPT DNT 9PT	DNT 9PT
DOWDORTH	BARNSELY S75 3TZ	LE65 2PR
LEICESTERSHIRE	DNT1 ZSU	
	MORPETH NE61 ZSD	
WEST YORKSHIRE	HDT1 3LP	
STAINFORTH	DONCASTER DNT 5TZ	
NEWCASTLE UPON TYNE	NE27 0AE	
	THORNABY TS17 8JY	
MANVERS	ROTHERHAM S63 5DL	
BASSINGTON LANE	CRAMMING NE23 6AD	
LOW FIELDS AVENUE	LEEDS LS12 6HH	
DONCASTER	DNT3 1FR	
CRAMINGTON	NORTHUMB NE23 1WJ	
BEIGHTON	SHEFFIELD S20 1DJ	
PORTRACK	STOCKTON TS18 2DZ	LE2 0PF
LEEDS	TIBSHELF DE55 5NH	
INCE	SKIPTON BD23 3AE	
WAKEFIELD	LEEDS LS9 7BL	
	LS1 1RF	
	WICAN WN1 3DD	
	W YORKSH WF6 1TP	
	WATFORD WD17 1DE	
	BIRMINGHAM B25 6DW	
	DNT4 6UY	
NORTH LINCOLNSHIRE	SHROPSHIF TF2 7NB	
TELFORD	EAST YORK DN14 8OF	
GOOLE	SOUTH YORK S68 7DN	
ROTHERHAM	DNT7 SSE	
DONCASTER	NOTTINGHAM NG22 9LD	
DONCASTER	DN8 4DX	
LONDON	WIC1V 6BU	
WHITEBURN INDUSTRIAL	ES BLACKBURN BB1 5PG	
N E LINGS	DN40 2DW	
SHEFFIELD	S20 2DH	
	PORTSLAND BN41 2LX	
	MANFIELD NG19 9AQ	
	WORKSOP S41 2DG	
BARNSELY	S75 1JN	
STOCKTON ON TEES	TS18 3TX	
BARNSELY	S75 4BE	
	ROTHERHAM S64 8AB	
SWINTON	AUSTRALIA	
NSW 2325	DONCASTER DN4 5JH	
ST HELIER	JEA 9WG	
WYVERN BUSINESS PARK	CHADDESDEN DE21 3LJ	
PALLERSPURY	TOWCESTE NN12 & Q. Q. RHA	
	ROTHERHAM S61 1AH	
OSSETT	WEST YORK WF5 0EF	
STRENSALL	YORK YO32 5PH	
BLACKROD	BOLTON BL6 5JS	
ROTHERHAM	FERRYHILL DL17 0SH	
	SOUTH YORK S63 5AB	
	LA 47B	
WADDINGTON WAY	CHISTERTON S43 4AB	
	ROTHERHAM S65 3SH	
	DONCASTER DN10 6NF	
	LS1 9AB	
COLDTHORPE, ROTHERHAM	SOUTH YORK S65 8BL	
NOTTINGHAM	NG8 4JJ	
DONCASTER	SOUTH YORK DN11 9TB	
DEESIDE	CH5 7QJ	

[illegible]

PL

PROGRESS DESIGN HYDRAULICS LIMITED	1059 2 GOLDTHORPE INDUSTRIAL ESTATE	GOLDTHORPE	ROTHERHAM S63 9BL	01709 855305	9 231 16
PROGRESS DESIGN HYDRAULICS LIMITED	1266/2 DOCKLANDS	161 MARSH WALL	E14 9SQ		(128 629 00)
PROGRESS DESIGN HYDRAULICS LIMITED	1068 46 PARK AVENUE	BARLOW	Y08 6JH		4 403 20
PROGRESS DESIGN HYDRAULICS LIMITED	118 4 101 WORTHING ROAD	SHEFFIELD	S9 3JN	01142 752462	1 728 72
PROGRESS DESIGN HYDRAULICS LIMITED	3760 LLEWELLYNS QUAY	THE DOCKS	PORT TALB SA13 1RF	01639 892618	31 044 00
PROGRESS DESIGN HYDRAULICS LIMITED	560 PO BOX 8	JOHNSON STREET	BARNSELY S75 2BY	01226 286269	3 168 00
PROGRESS DESIGN HYDRAULICS LIMITED	1300 5A HARGREAVES STREET	BURNLEY	BB11 1LH	06448 112101	1 200 00
PROGRESS DESIGN HYDRAULICS LIMITED	4560 53 CHURCH ROAD	CLIPSTONE	MANFIELD NG21 9OF	01623 633797	64 042 32
PROGRESS DESIGN HYDRAULICS LIMITED	12112 27 FOLEY MILL	STOURPORT ROAD	BARNSELY Y11 7BQ	01562 820377	5 042 87
PROGRESS DESIGN HYDRAULICS LIMITED	1201 81 UN IT 6A	SHORTWOOD BUSINESS PARK		01226 360510	(1 482 31)
PROGRESS DESIGN HYDRAULICS LIMITED	1223 33 WENLOCK WAY	WEST GORTON	M12 5JL	0191 4866978	7 686 85
PROGRESS DESIGN HYDRAULICS LIMITED	3240 GRYPHON WORKS	WIMSEY WAY	ALFRETON DE55 4LS	01773 540566	8 568 00
PROGRESS DESIGN HYDRAULICS LIMITED	936 CENTURIAN COURT	85 MILTON PARK	ALFRETON TRADING ESTATE	01823 423378	21 005 09
PROGRESS DESIGN HYDRAULICS LIMITED	180 53 LANIAS ROAD	WELDON INDUSTRIAL ESTATE	ABINGDON OX14 4RY	01536 405684	1 189 61
PROGRESS DESIGN HYDRAULICS LIMITED	186 REFRIGERATION HOUSE	LLOYD STREET	ROTHERHAM S62 6FT	01709 740814	3 229 36
PROGRESS DESIGN HYDRAULICS LIMITED	783 8 LANCASTER HOUSE	HARDWICK VIEW ROAD	PARKGATE	01246 857555	1 609 20
PROGRESS DESIGN HYDRAULICS LIMITED	2822 2 SECURITY HOUSE	DINNINGTON	CHESTERFIELD S42 5SA	01609 564705	845 88
PROGRESS DESIGN HYDRAULICS LIMITED	4778 OAKLANDS	17 HOOK ROAD	SHEFFIELD S25 3SH	01405 768727	2 622 40
PROGRESS DESIGN HYDRAULICS LIMITED	4800 25 WELLINGTON STREET	LEEDS	HOWDEN DN14 7JL	(01430) 434710	103 608 12
PROGRESS DESIGN HYDRAULICS LIMITED	154 3 HIGHFIELD LANE	ADWICK LE STREET	LS1 4WG	01302 573130 / 01283818360	705 337 56
PROGRESS DESIGN HYDRAULICS LIMITED	97 44 64 CORONA DRIVE	HARWORTH PARK	DONCASTE DN6 7DU		(1 049 62)
PROGRESS DESIGN HYDRAULICS LIMITED	1440 SIR WILLIAM SIEMENS HOUSE	THORNE	DONCASTE DN11 8QB	0114 288 0319	6 993 07
PROGRESS DESIGN HYDRAULICS LIMITED	760 8 HALL ROAD	PRINCESS ROAD	SHEFFIELD S13 9MA	01405747033	-1 968 21
PROGRESS DESIGN HYDRAULICS LIMITED	0 01 ALBION HOUSE	MALTBY	DONCASTE DN6 4DB	0161 446 5352 / 01530258038	27 496 87
PROGRESS DESIGN HYDRAULICS LIMITED	327 48 ARNOLD WAY	WAKEFIELD ROAD	MANCHESTER M20 2UR	01709 812557	349 20
PROGRESS DESIGN HYDRAULICS LIMITED	5160 83 CIBFIELD WORKS	WASHINGTON	HUDDERSF HD8 8QH	01484 862587	1 768 00
PROGRESS DESIGN HYDRAULICS LIMITED	1036 2 LAND DRAINAGE SOLUTIONS	JESSIE STREET	NE36 9QA	0845 1557 756	81 099 00
PROGRESS DESIGN HYDRAULICS LIMITED	5640 5A FLEMING COURT	BUCKHOLT DRIVE	WARREN BUSINESS PARK	01142 439046	1 44 00
PROGRESS DESIGN HYDRAULICS LIMITED	88 8 BAUMBUCH HOUSE	ARKSEY	DONCASTE DN5 0ST	01302 676287	(3 927 49)
PROGRESS DESIGN HYDRAULICS LIMITED	2193 48 VICARAGE LODGE	COLLIERY LANE	ATHERTON M46 0RD	01642 896025	5 165 83
PROGRESS DESIGN HYDRAULICS LIMITED	840 VIANEY	156 GRANGEWOOD ROAD	NOTTINGHAM	0115 985 4960	1 333 20
PROGRESS DESIGN HYDRAULICS LIMITED	1287 6 UNITY WORKS	ONE PLANTATION PLACE	LONDON N68 2RZ	01773 530814	266 871 68
PROGRESS DESIGN HYDRAULICS LIMITED	7680 2 SUNSET VIEW	WHISTLER DRIVE	GLASSHOUGH	01917 530322	30 000 00
PROGRESS DESIGN HYDRAULICS LIMITED	2756 STURLING ROAD	CUTHBERT BANK ROAD	CHEFFLEIGH S6 2HP	0114 232 4637	88 60
PROGRESS DESIGN HYDRAULICS LIMITED	433 8 BROOMBANK ROAD	LADFIELD ROAD	DONCASTE DN10 4SN	01909 770767	2 193 48
PROGRESS DESIGN HYDRAULICS LIMITED	25262 4 UNIT 5A	CARR LANE	SHEFFIELD S4 8LG	01777 817191	1 544 00
PROGRESS DESIGN HYDRAULICS LIMITED	5660 4	PETRE STREET	SHROPSHIRE SY13 1TA	0114 251 8644	12 876 00
PROGRESS DESIGN HYDRAULICS LIMITED	2028 6 104 NEWBY ROAD	ALINGTON ROAD	NOTTS DN22 7SN	01948 846444	30 750 00
PROGRESS DESIGN HYDRAULICS LIMITED	160 BEN ARMAN HOUSE	WEST CARR ROAD IND EST	CHESTERFIELD S41 9QJ	01777 705726	2 736 00
PROGRESS DESIGN HYDRAULICS LIMITED	2148 33 PARK PLACE	CHESTERFIELD TRADING ESTATE	SHROPSHIRE SY13 1TA	01246 459408	-53 60
PROGRESS DESIGN HYDRAULICS LIMITED	36000 HARWORTH PARK	SHORTWOOD BUSINESS PARK	ROTHERHAM S63 9BL	0845 269 1023	10 414 60
PROGRESS DESIGN HYDRAULICS LIMITED	12431 4 MACKADOWN LANE	HAZEL GROVE	STOCKPORT SK7 5DY	0161 483 5556	2 028 60
PROGRESS DESIGN HYDRAULICS LIMITED	518 UNIT 9 MADISON COURT	WIGMAN LANE	NOTTINGHAM NG15 7SZ	0115 0640360	720 00
PROGRESS DESIGN HYDRAULICS LIMITED	1665 58 8 OCTAVIAN WAY	LEEDS	LS1 2RY	01132445650	2 148 00
PROGRESS DESIGN HYDRAULICS LIMITED	4000 PO BOX 36	BLITH ROAD	DONCASTE DN11 8QB	01709 790169	(36 000 00)
PROGRESS DESIGN HYDRAULICS LIMITED	270 35 SOMERSALL PARK ROAD	KITTS GREEN	W MIDLAND B33 0LE	01899 572907	(12 431 40)
PROGRESS DESIGN HYDRAULICS LIMITED	3114 72 NEW YORK WAY	QUAYSIDE BUSINESS PARK	LEEDS LS10 1DX	01332 008599	207 92
PROGRESS DESIGN HYDRAULICS LIMITED	11364 62 6 BEDDINGTON FARM ROAD	DUKESWAY TEAM VALLEY TROG EST	GATESHEAD NE11 0AZ	0191 482 0446	2 631 96
PROGRESS DESIGN HYDRAULICS LIMITED	28665 25 12 KING STREET	1ST FLOOR 37 BROAD STREET	CHANNEL IS JE4 9JU	01534 824010	(4 000 00)
PROGRESS DESIGN HYDRAULICS LIMITED	8840 1 LEITH ROAD	CHESTERFIELD	S40 3LD		270 00
PROGRESS DESIGN HYDRAULICS LIMITED	531 76 MOULDER HOUSE	NEW YORK INDUSTRIAL ESTATE	NEWCASTL NE27 0OF	0191 280 0080	22 977 00
PROGRESS DESIGN HYDRAULICS LIMITED	1632 PORTWAY HOUSE	CROYDON	CRO 4XB	0208 6670403	11 354 62
PROGRESS DESIGN HYDRAULICS LIMITED	637 HALFAC ROAD	LEEDS	LS1 2HL		(19 788 66)
PROGRESS DESIGN HYDRAULICS LIMITED	18000 VIA GELLIA MILL	DARLINGTON	DL3 8BE		22 770 00
PROGRESS DESIGN HYDRAULICS LIMITED	1619 33 MAYPOLE FIELDS	RUSSELL GARDENS	WICKFORD SS11 6BL	01268 762071	2 162 52
PROGRESS DESIGN HYDRAULICS LIMITED	77 3 TINSLEY INDUSTRIAL ESTATE	OLD SARUM PARK	WILTSHIRE SP4 6EB	01722 337562	9 432 00
PROGRESS DESIGN HYDRAULICS LIMITED	33 22 CRAGLAS HOUSE	TOOMORDEN	LANCASHIRE	01706 815350	9 060 00
PROGRESS DESIGN HYDRAULICS LIMITED	2100 ARNOLD HOUSE	BONSAI	DERBYSHIRE DE4 2AJ	01829 825573	16 000 00
PROGRESS DESIGN HYDRAULICS LIMITED	14 20 WOLSELEY HOUSE	CRADLEY	B63 2OE	01344 639157	1 619 33
PROGRESS DESIGN HYDRAULICS LIMITED	79 2 UNIT 6A	SHEPCOTE WAY	SHEFFIELD S9 1TH	0114 256 3211	6 793 82
PROGRESS DESIGN HYDRAULICS LIMITED	3342 28 PO BOX 52	MARLEY INDUSTRIAL ESTATE	GWEAT NP22 5PY	01665 843558	540 46
PROGRESS DESIGN HYDRAULICS LIMITED		MOOR LANE TRADING ESTATE	LEEDS LS26 6ES	01132 192233	2 100 00
PROGRESS DESIGN HYDRAULICS LIMITED		108 SALTERGATE	CHESTERFIELD S40 1NE	01246 27760565	17 442 00
PROGRESS DESIGN HYDRAULICS LIMITED		SANDAL STONES ROAD	DONCASTE DN3 1OR	01246 864157	26 657 66
PROGRESS DESIGN HYDRAULICS LIMITED		BRADFORD	WEST YORKSHIRE	01302 864157	3 342 28
					11 526 429 83

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COMPANY CREDITORS

Name of Creditor or Claimant	Address (with Postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
ING		102,490,000			
HMRC		2,781,188			
Employees		2,691,067			
Hargreaves Services uk Ltd	Detail Attached	7,048,000			
Hargreaves Services uk Ltd (other)	West Terrace, Esh Winning, Durham, DH7 9PT	3,741,000			
Trade Creditors	Detail Attached	3,600,000			
	Total	122,351,255			

Signed _____

Date 17-12-13

pg.

PG

Signed Reb Date 17-12-12

Date _____

17-12-12