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FC 030030

DTCC LoanSERV LLC.

Unaudited Financial Statements as of and for the years
ended December 31, 2012 and 2011

TUESDAY



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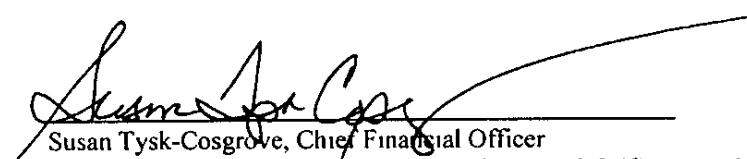
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COMPANIES HOUSE

DTCC LOANSERV LLC.

UNAUDITED STATEMENTS OF FINANCIAL CONDITION

(In thousands)	As of December 31,	
	2012	2011
ASSETS		
Accounts receivable	\$ 619	\$ 573
Intangible assets - less accumulated amortization of \$4,107 and \$2,999 at December 31, 2012 and 2011 respectively	1,880	1,970
Other assets	16,401	15,950
TOTAL ASSETS	\$ 18,900	\$ 18,493
LIABILITIES AND SHAREHOLDERS' EQUITY		
LIABILITIES		
Accounts payable	\$ 23,546	\$ 22,174
Other liabilities	99	-
Total liabilities	23,645	22,174
COMMITMENTS AND CONTINGENT LIABILITIES		
SHAREHOLDERS' EQUITY		
Accumulated deficit	(4,745)	(3,681)
Total shareholders' equity	(4,745)	(3,681)
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 18,900	\$ 18,493


Susan Tysk-Cosgrove, Chief Financial Officer

On behalf of the sole director, DTCC Solutions LLC (Company No. FC024685)

DTCC LOANSERV LLC.

UNAUDITED STATEMENTS OF INCOME

(In thousands)	For the years ended December 31,	
	2012	2011
REVENUES		
Data and repository services	\$ 4 639	\$ 14 547
Total revenues	4 639	14 547
EXPENSES		
Employee compensation and related benefits	4,304	5 938
Information technology	495	708
Professional and other services	1 212	1 243
Occupancy	369	457
Other general and administrative	174	246
Total expenses	6,555	8,592
Total operating (loss) income	(1 915)	5 955
NON-OPERATING INCOME (EXPENSE)		
Interest expense	-	(1 350)
Other income	138	148
Total non-operating income (expense)	138	(1 202)
(Loss) income before taxes	(1 777)	4 753
Provision (benefit) for income taxes	713	(2 408)
Net (loss) income	\$ (1 064)	\$ 2 345