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Tibra Global Services Proprietary Limited

ABN 55 120 338 445

Unaudited Annual Report

For the year ended 30 June 2016



Tibra Global Services Proprietary Limited

ABN 55 120 338 445

For the year ended 30 June 2016

Contents	Page
Financial Statements	
Statement of financial position	3
Statement of comprehensive income	4
Statement of changes in equity	5
Notes	6

Tibra Global Services Proprietary Limited

ABN 55 120 338 445

Unaudited statement of financial position

As at 30 June 2016

In thousands of \$	2016	2015
ASSETS		
Current assets		
Cash and cash equivalents	30,210	961
Trade and other receivables	16,038	67,217
Current tax assets	-	-
Available-for-sale financial assets	-	-
Total current assets	46,248	68,178
Non-current assets		
Trade and other receivables	-	-
Plant and equipment	133	108
Deferred tax assets	6,767	5,661
Intangible assets	1	34
Total non-current assets	6,901	5,804
TOTAL ASSETS	53,149	73,982
LIABILITIES		
Current liabilities		
Trade and other payables	9,997	22,774
Provisions	32,910	24,216
Current tax liabilities	144	725
Interest bearing liabilities	-	-
Total current liabilities	43,051	47,715
Non-current liabilities		
Trade and other payables	-	-
Deferred tax liabilities	-	-
Total non-current liabilities	-	-
TOTAL LIABILITIES	43,051	47,715
NET ASSETS	10,098	26,267
EQUITY		
Retained earnings	9,997	26,124
TOTAL EQUITY	9,997	26,124

The financial statements on pages 3 - 6 were approved and signed by Hugo Hesse (Director)
on 27 July 2017:



Tibra Global Services Proprietary Limited

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Unaudited statement of comprehensive income

For the year ended 30 June 2016

In thousands of \$

	2016	2015
Revenue	51,657	44,341
Gross Profit	51,657	44,341
Other income	-	1
Administrative costs	(6,177)	(5,614)
Depreciation and amortisation	(230)	(556)
Personnel expenses	(40,929)	(35,504)
Occupancy costs	(583)	(591)
Loss on fixed assets	(101)	(146)
Impairment of intangible assets	(101)	(20)
Impairment of tangible assets	(101)	(20)
Impairment of other assets	(96)	96
Gain/(loss) on foreign exchange	1,062	(306)
Results from operating activities	4,402	1,679
Interest revenue	5	489
Interest expense	(102)	(27)
Net interest costs	(97)	462
Profit before income tax	4,305	2,141
Income tax benefit / (expense)	(1,117)	1,273
Profit/(Loss) for the year	3,188	3,414

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Unaudited statement of changes in equity

As at 30 June 2016

Statement of changes in equity

In thousands of \$	Share Capital	Retained Earnings	Total Equity
Balance at 1 July 2015		25,899	25,899
Total comprehensive income for the year			
Profit or loss	-	3,188	3,188
Other comprehensive income			
	-	-	-
Total other comprehensive income	-	-	-
Total comprehensive income for the year	-	3,188	3,188
Transactions with owners, recorded directly in equity			
Contributions by and distributions to owners of the Company			
Dividends to equity holders	-	(20,000)	(20,000)
Ordinary share buyback	-	-	-
Total contributions by and distributions to owners of the Company	-	(20,000)	(20,000)
Total transactions with owners	-	(20,000)	(20,000)
Balance at 30 June 2016	-	9,087	9,087

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For the year ended 30 June 2016

1 Entity Information

Place of Incorporation and principal business

Tibra Global Services Proprietary Limited (the "Company") is a Company domiciled in Australia. The Company's registered office is located at Level 17, 101 Grafton Street, Bondi Junction, NSW 2022.

The Company is a for-profit entity and primarily provides services to other companies within the Tibra Group.

2 Basis of preparation

(a) Purpose of preparation

The unaudited financial statements have been prepared for the purpose of filing with the Companies House.

(b) Statement of Compliance

The financial statements are special purpose financial statements. The statements have been prepared in accordance with Australian Accounting Standards except for the notes to the financial statements.


Limited disclosures have been provided as the Company as it is not required to prepare financial statements as the company has entered into a deed of cross guarantee with it's parent company.

(c) Functional and presentation currency

These financial statements are presented in Australian Dollars, which is the Company's functional currency.

Approval

Signed as Director:

Director: 

Dated: 27 July 2017