

ABN 55 120 338 445

Unaudited Annual Report

For the year ended 30 June 2016

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ABN 55 120 338 445

For the year ended 30 June 2016

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ABN 55 120 338 445 Ununaudited statement of financial position As at 30 June 2016

ASSETS Current assets 30,210 961 Cash and cash equivalents 16,038 67,217 Current tax assets - - Current tax assets - - Available-for-sale financial assets - - Non-current assets 46,248 68,178 Non-current assets - - Plant and equipment 133 108 Deferred tax assets 6,767 5,661 Intangible assets 1 34 Total non-current assets 6,901 5,804 Total ASSETS 53,149 73,982 LIABILITIES 2 74 Current liabilities 9,997 22,774 Provisions 32,910 24,216 Current tax liabilities 1 72 Current liabilities 4,715 72 Total current liabilities - - Total current liabilities - - Total current liabilities - -	In thousands of \$	2016	2015	
Cash and cash equivalents 30,210 961 Trade and other receivables 16,038 67,217 Current tax assets - - Available-for-sale financial assets - - Total current assets 46,248 68,178 Non-current assets 46,248 68,178 Non-current assets - - Plant and equipment 133 108 Deferred tax assets 6,767 5,661 Intangible assets 1 34 Total non-current assets 6,901 5,804 Total ASSETS 53,149 73,982 LIABILITIES 32,910 24,216 Current liabilities 9,997 22,774 Provisions 32,910 24,216 Current tax liabilities 14 725 Interest bearing liabilities - - Total current liabilities - - Total current liabilities - - Total current liabilities - - Total	ASSETS			
Trade and other receivables 16,038 67,217 Current tax assets - - Available-for-sale financial assets - - Total current assets 46,248 68,178 Non-current assets - - Flant and equipment 133 108 Deferred tax assets 6,767 5,661 Intangible assets 1 34 Total non-current assets 6,901 5,804 TOTAL ASSETS 53,149 73,982 LIABILITIES Trade and other payables 9,997 22,774 Provisions 32,910 24,216 Current tax liabilities 144 725 Interest bearing liabilities 147,715 Non-current liabilities 43,051 47,715 Non-current liabilities - - Trade and other payables - - Total current liabilities - - Total current liabilities - - Total current liabilities - - <	Current assets			
Current tax assets -	Cash and cash equivalents	30,210	961	
Available-for-sale financial assets - - Total current assets 46,248 68,178 Non-current assets - - Trade and other receivables - - Plant and equipment 133 108 Deferred tax assets 6,767 5,661 Intangible assets 1 34 Total non-current assets 6,901 5,804 TOTAL ASSETS 53,149 73,982 LIABILITIES 3 22,774 Provisions 9,997 22,774 Provisions 32,910 24,216 Current tax liabilities 144 725 Interest bearing liabilities - - Total current liabilities 43,051 47,715 Non-current liabilities - - Total n	Trade and other receivables	16,038	67,217	
Total current assets 46,248 68,178 Non-current assets 7 - Trade and other receivables - - Plant and equipment 133 108 Deferred tax assets 6,767 5,661 Intangible assets 1 34 Total non-current assets 6,901 5,804 TOTAL ASSETS 53,149 73,982 LIABILITIES Value Value Current liabilities 9,997 22,774 Provisions 32,910 24,216 Current tax liabilities 144 725 Interest bearing liabilities - - Total current liabilities 43,051 47,715 Non-current liabilities - - Total non-current liabilities - - Net assets 43,051 47,715 Net assets	Current tax assets	-	-	
Non-current assets - - Trade and other receivables - - Plant and equipment 133 108 Deferred tax assets 6,767 5,661 Intangible assets 1 34 Total non-current assets 6,901 5,804 TOTAL ASSETS 53,149 73,982 LIABILITIES Current liabilities Trade and other payables 9,997 22,774 Provisions 32,910 24,216 Current tax liabilities 144 725 Interest bearing liabilities - - Total current liabilities 43,051 47,715 Non-current liabilities - - Total non-current liabilities - - Net and and other payables - - <	Available-for-sale financial assets	-	-	
Trade and other receivables - - Plant and equipment 133 108 Deferred tax assets 6,767 5,661 Intangible assets 1 34 Total non-current assets 6,901 5,804 TOTAL ASSETS 53,149 73,982 LIABILITIES Urrent liabilities Trade and other payables 9,997 22,774 Provisions 32,910 24,216 Current tax liabilities 144 725 Interest bearing liabilities - - Total current liabilities - - Trade and other payables - - Deferred tax liabilities - - Total non-current liabilities - - Total non-current liabilities - - TOTAL LIABILITIES 43,051 47,715 NET ASSETS 10,098 26,267 EQUITY	Total current assets	46,248	68,178	
Plant and equipment 133 108 Deferred tax assets 6,767 5,661 Intangible assets 1 34 Total non-current assets 6,901 5,804 TOTAL ASSETS 53,149 73,982 LIABILITIES Current liabilities Trade and other payables 9,997 22,774 Provisions 32,910 24,216 Current tax liabilities 144 725 Interest bearing liabilities - - Total current liabilities 43,051 47,715 Non-current liabilities - - Trade and other payables - - Deferred tax liabilities - - Total non-current liabilities - - Total LIABILITIES 43,051 47,715 NET ASSETS 10,098 26,267 EQUITY	Non-current assets			
Deferred tax assets 6,767 5,661 Intangible assets 1 34 Total non-current assets 6,901 5,804 TOTAL ASSETS 53,149 73,982 LIABILITIES Urrent liabilities Trade and other payables 9,997 22,774 Provisions 32,910 24,216 Current tax liabilities 144 725 Interest bearing liabilities - - Total current liabilities 43,051 47,715 Non-current liabilities - - Total non-current liabilities - - Total non-current liabilities - - TOTAL LIABILITIES 43,051 47,715 NET ASSETS 10,098 26,267 EQUITY	Trade and other receivables	-	-	
Intangible assets 1 34 Total non-current assets 6,901 5,804 TOTAL ASSETS 53,149 73,982 LIABILITIES Current liabilities Trade and other payables 9,997 22,774 Provisions 32,910 24,216 Current tax liabilities 144 725 Interest bearing liabilities - - Total current liabilities 43,051 47,715 Non-current liabilities - - Trade and other payables - - Deferred tax liabilities - - Total non-current liabilities - - TOTAL LIABILITIES 43,051 47,715 NET ASSETS 10,098 26,267 EQUITY	Plant and equipment	133	108	
Total non-current assets 6,901 5,804 TOTAL ASSETS 53,149 73,982 LIABILITIES Current liabilities Trade and other payables 9,997 22,774 Provisions 32,910 24,216 Current tax liabilities 144 725 Interest bearing liabilities 43,051 47,715 Non-current liabilities - - Trade and other payables - - Deferred tax liabilities - - Total non-current liabilities - - Total non-current liabilities - - Total LIABILITIES 43,051 47,715 NET ASSETS 10,098 26,267 EQUITY	Deferred tax assets	6,767	5,661	
TOTAL ASSETS 53,149 73,982 LIABILITIES Current liabilities Trade and other payables 9,997 22,774 Provisions 32,910 24,216 Current tax liabilities 144 725 Interest bearing liabilities - - Total current liabilities 43,051 47,715 Non-current liabilities - - Trade and other payables - - Deferred tax liabilities - - Total non-current liabilities -	Intangible assets	1	34	
LIABILITIES Current liabilities 7 22,774 Provisions 9,997 22,774 Provisions 32,910 24,216 Current tax liabilities 144 725 Interest bearing liabilities - - Total current liabilities 43,051 47,715 Non-current liabilities - - Trade and other payables - - Deferred tax liabilities - - Total non-current liabilities - - TOTAL LIABILITIES 43,051 47,715 NET ASSETS 10,098 26,267 EQUITY Retained earnings 9,997 26,124	Total non-current assets	6,901	5,804	
Current liabilities Trade and other payables 9,997 22,774 Provisions 32,910 24,216 Current tax liabilities 144 725 Interest bearing liabilities - - Total current liabilities 43,051 47,715 Non-current liabilities - - Total non-current liabilities - - TOTAL LIABILITIES 43,051 47,715 NET ASSETS 10,098 26,267 EQUITY Retained earnings 9,997 26,124	TOTAL ASSETS	53,149	73,982	
Trade and other payables 9,997 22,774 Provisions 32,910 24,216 Current tax liabilities 144 725 Interest bearing liabilities - - Total current liabilities 43,051 47,715 Non-current liabilities - - Trade and other payables - - Deferred tax liabilities - - Total non-current liabilities - - TOTAL LIABILITIES 43,051 47,715 NET ASSETS 10,098 26,267 EQUITY Retained earnings 9,997 26,124	LIABILITIES			
Provisions 32,910 24,216 Current tax liabilities 144 725 Interest bearing liabilities - - Total current liabilities 43,051 47,715 Non-current liabilities - - Trade and other payables - - Deferred tax liabilities - - Total non-current liabilities - - TOTAL LIABILITIES 43,051 47,715 NET ASSETS 10,098 26,267 EQUITY Retained earnings	Current liabilities			
Current tax liabilities 144 725 Interest bearing liabilities - - Total current liabilities 43,051 47,715 Non-current liabilities - - Trade and other payables - - Deferred tax liabilities - - Total non-current liabilities - - TOTAL LIABILITIES 43,051 47,715 NET ASSETS 10,098 26,267 EQUITY Retained earnings 9,997 26,124	Trade and other payables	9,997	22,774	
Interest bearing liabilities	Provisions	32,910	24,216	
Total current liabilities 43,051 47,715 Non-current liabilities - - Trade and other payables - - Deferred tax liabilities - - Total non-current liabilities - - TOTAL LIABILITIES 43,051 47,715 NET ASSETS 10,098 26,267 EQUITY Retained earnings 9,997 26,124	Current tax liabilities	144	725	
Non-current liabilities Trade and other payables Deferred tax liabilities Total non-current liabilities TOTAL LIABILITIES NET ASSETS EQUITY Retained earnings Page 1997 Security 1997 Retained earnings	Interest bearing liabilities	-	<u> </u>	
Trade and other payables Deferred tax liabilities Total non-current liabilities TOTAL LIABILITIES NET ASSETS EQUITY Retained earnings TOTAL LIABILITIES 9,997 26,124	Total current liabilities	43,051	47,715	
Deferred tax liabilities - - Total non-current liabilities - - TOTAL LIABILITIES 43,051 47,715 NET ASSETS 10,098 26,267 EQUITY Retained earnings 9,997 26,124	Non-current liabilities	•		
Total non-current liabilities - - TOTAL LIABILITIES 43,051 47,715 NET ASSETS 10,098 26,267 EQUITY Retained earnings 9,997 26,124	Trade and other payables	-	-	
TOTAL LIABILITIES 43,051 47,715 NET ASSETS 10,098 26,267 EQUITY Retained earnings 9,997 26,124	Deferred tax liabilities			
NET ASSETS 10,098 26,267 EQUITY 26,124 Retained earnings 9,997 26,124	Total non-current liabilities			
EQUITY Retained earnings 9,997 26,124	TOTAL LIABILITIES	43,051	47,715	
Retained earnings 9,997 26,124	NET ASSETS	10,098	26,267	
	EQUITY			
TOTAL EQUITY 9,997 26,124	Retained earnings	9,997	26,124	
	TOTAL EQUITY	9,997	26,124	

The financial statements on pages 3 - 6 were approved and signed by Hugo Hesse (Director) on 27 July 2017:

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ABN 55 120 338 445 Unaudited statement of comprehensive income For the year ended 30 June 2016

In thousands of \$	2016	2015	
Revenue	51,657	44,341	
Gross Profit	51,657	44,341	
Other income	-	1	
Administrative costs	(6,177)	(5,614)	
Depreciation and amortisation	(230)	(556)	
Personnel expenses	(40,929)	(35,504)	
Occupancy costs	(583)	(591)	
Loss on fixed assets	(101)	(146)	
Impairment of intangible assets	(101)	(20)	
Impairment of tangible assets	(101)	(20)	
Impairment of other assets	(96)	96	
Gain/(loss) on foreign exchange	1,062	(306)	
Results from operating activities	4,402	1,679	
Interest revenue	5	489	
Interest expense	(102)	_ (27)	
Net interest costs	(97)	462	
Profit before income tax	4,305	2,141	
Income tax benefit / (expense)	(1,117)	_ 1,273	
Profit/(Loss) for the year	3,188	3,414	

ABN 55 120 338 445 Unaudited statement of changes in equity As at 30 June 2016

Statement of changes in equity

	Share	Retained	Total
In thousands of \$	Capital	Earnings	Equity
Balance at 1 July 2015		25,899	25,899
Total comprehensive income for the year			
Profit or loss	-	3,188	3,188
Other comprehensive income			
		-	_
Total other comprehensive income	-	-	
Total comprehensive income for the year	-	3,188	3,188
Transactions with owners, recorded directly in			
equity			
Contributions by and distributions to owners			
of the Company			
Dividends to equity holders	-	(20,000)	(20,000)
Ordinary share buyback	-	-	-
Total contributions by and distributions to			
owners of the Company	-	(20,000)	(20,000)
Total transactions with owners		(20,000)	(20,000)
Balance at 30 June 2016	-	9,087	9,087

Tibra Global Services Proprietary Limited ABN 55 120 338 445

For the year ended 30 June 2016

1 Entity Information

Place of Incorporation and principal business

Tibra Global Services Proprietary Limited (the "Company") is a Company domiciled in Australia. The Company's registered office is located at Level 17, 101 Grafton Street, Bondi Junction, NSW 2022.

The Company is a for-profit entity and primarily provides services to other companies within the Tibra Group.

2 Basis of preparation

(a) Purpose of preparation

The unaudited financial statements have been prepared for the purpose of filing with the Companies House.

(b) Statement of Compliance

The financial statements are special purpose financial statements. The statements have been prepared in accordance with Australian Accounting Standards except for the notes to the financial statements.

Limited disclosures have been provided as the Company as it is not required to prepare financial statements as the company has entered into a deed of cross guarantee with it's parent company.

(c) Functional and presentation currency

These financial statements are presented in Australian Dollars, which is the Company's functional currency.

Approval

Signed as Director:

Dated: 27 July 2017