



Companies House

DON'T
STAPLE**OS AA01**Statement of details of parent law and other
information for an overseas company

✓ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law.

✗ **What this form is NOT for**
You cannot use this form to reg
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with accounting requirements.

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COMPANIES HOUSE

Part 1 Corporate company nameCorporate name of
overseas company ①

A & L Castors Limited

UK establishment
number

B R 0 1 0 3 6 3

→ **Filling in this form**Please complete in typescript or in
bold black capitals.All fields are mandatory unless
specified or indicated by *① This is the name of the company in
its home state.**Part 2 Statement of details of parent law and other
information for an overseas company****A1****Legislation**Please give the legislation under which the accounts have been prepared and
audited.

Legislation ②

Irish Companies Act 2014

② This means the relevant rules or
legislation which regulates the
preparation of accounts.**A2****Accounting principles**

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ **No. Go to Section A3.**☒ **Yes. Please enter the name of the organisation or other
body which issued those principles below, and then go to Section A3.**③ Please insert the name of the
appropriate accounting organisation
or body.Name of organisation
or body ③

Institute of Certified Public Accountants (Ireland)

OS AA01

Statement of details of parent law and other information for an overseas company


A3

Audited accounts

Audited accounts	<p>Have the accounts been audited in accordance with a set of generally accepted auditing standards?</p> <p>Please tick the appropriate box.</p> <p><input checked="" type="checkbox"/> No. Go to Part 3 'Signature'.</p> <p><input type="checkbox"/> Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'.</p>	<p>❶ Please insert the name of the appropriate accounting organisation or body.</p>
Name of organisation or body ❶		

Part 3

Signature

	I am signing this form on behalf of the overseas company.	
Signature	<p>Signature</p> <p>X  X</p>	
	<p>This form may be signed by:</p> <p>Director, Secretary, Permanent representative.</p>	

OS AA01

Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Jonathan Grant

Company name

ROCG

Address

7 Dr Croke Place

Clonmel

Co Tipperary

Post town

County/Region

Postcode

Country

Republic of Ireland

DX

Telephone

00353526125354



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Registration Number 253764

A & L Castors Ltd.

Directors' Report & Unaudited Financial Statements

Year Ended 31st October 2020

A & L Castors Ltd.
Year Ended 31st October 2020

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A & L Castors Ltd.

Year Ended 31st October 2020

Director and other information

Director	Richard Parnell
Secretary	Leslie Parnell
Company number	253764
Accountants	ROCG 7 Dr. Croke Place Clonmel Co. Tipperary
Bankers	AIB 53 Main Street Finglas Dublin 11
Solicitors	Noel Smyth & Partners 12 Ely Place Dublin 2
Registered Office	Unit A1 - A3 Southcity Business Centre Whitestown Way Tallaght Dublin 24 D24 HY95

A & L Castors Ltd.

Year Ended 31st October 2020

Directors' Report

The directors present their report on the unaudited financial statements for the year ended 31 October 2020.

Directors and secretary

The names of persons who at any time during the financial year were directors of the company are as follows:

Mr. Richard Parnell

Leslie Parnell held the position of company secretary for the duration of the financial year.

Principal Activities

The principal activity of the company is the import and wholesale of wheels, castors and material handling equipment.

There have been no significant changes in the company's activities during the financial year. The company has continued to improve performance in recent years.

Results And Dividends

The retained profit for the financial year (before dividends) amounted to €550,546 (2019: €594,735). On 9th December 2019 a final dividend amounting to €30,000 (2019: €47,500) representing a dividend of 5 cents (2019: 5 cents) per Redeemable Preference share was declared and authorised.

In the first half of 2020, the Covid 19 virus spread worldwide. In common with many countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses. On the 28th March, all "non essential" businesses were ordered to close temporarily.

As the company's trade involves the sale of wheels, castors and material handling equipment, the company was deemed to be providing an essential service and remained open for the entirety of 2020. The company has performed to trading performance projections for 2019/2020. The director is confident that the company will perform to projected targets for the financial year ahead.

Director and secretary's interests

The director's and secretary's interests, as at the year end, in the company at the beginning and end of the year were as follows;

Year ended 31 October 2020	Mr. Leslie Parnell	Mr. Richard Parnell
	"A" €1.00	€1.27 ord shares
	Redeemable	
	Preference shares	
At the beginning of the year	200,000	20
At the end of the year	200,000	20

A & L Castors Ltd.

Year Ended 31st October 2020

Directors' Report

Year ended 31 October 2019	Mr. Leslie Parnell	Mr. Richard Parnell
	"A" €1.00	€1.27 ord shares
	Reedeemable	
	Preference shares	
At the beginning of the year	200,000	20
At the end of the year	200,000	20

Events after the Balance Sheet date

There have been no significant events affecting the company since the year end.

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Accounting Records

The Director's acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company.

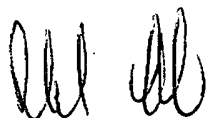
In order to secure compliance with the requirements of the act, a full time bookkeeper is employed. The accounting records of the company are kept at the principal place of business at Unit A1 - A3, South City Business Centre, Whitestown, Tallaght, Dublin.

Small companies exemptions

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors report.

On behalf of the Board

Richard Parnell
Director



Date: 5 March 2021

A & L Castors Ltd.

Year Ended 31st October 2020

Directors' Responsibilities Statement

The director is responsible for preparing the annual report and the financial statements in accordance with Irish laws and regulations.

Irish Company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.


In preparing those financial statements, the director is required to:

- Select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time that assets, liabilities, financial positions and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the directors' report comply with the Companies Act 2014 and enable the financial statements to be prepared. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Richard Parnell
Director



Date: 5th March 2021

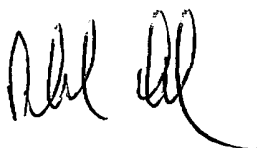
A & L Castors Ltd.

In relation to the financial statements as set out on pages 8 to 20:

- The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. The financial statements have been prepared on the going concern basis on the grounds that the company will continue in business.
- The director confirms that he has made available to ROCG, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The director confirms to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st October 2020.

On behalf of the board

Richard Parnell
Director

A handwritten signature in black ink, appearing to read 'R Parnell', written over a horizontal line.

Date: 5th March 2021

A & L Castors Ltd.

Accountants Report to the Board of Directors of A & L Castors Limited on the Un-audited Financial Statements for the year ended 31st October 2020

In accordance with the instructions given to us we have compiled without carrying out an audit, the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes of A & L Castors Limited from the accounting records and information and explanations you have given to us. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council, including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work, or for this report.

Respective Responsibilities of Directors and Accountants

As described on pages 4 - 5 the company's director is responsible for ensuring that the company maintains adequate accounting records and for preparing financial statements which give a true and fair view of the assets, liabilities and financial position of the company as at 31st October 2020 and its profit for the year then ended and have been properly prepared in accordance with the Companies Act 2014.

You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 358 of the Companies Act 2014.

It is our responsibility to compile the financial statements of A & L Castors Limited from the accounting records, information and explanations supplied to us by the director.

Scope of Work

As a firm regulated by the Institute of Certified Public Accountants in Ireland our work will be carried out in accordance with the Miscellaneous Technical Statement M14 Compiling and Reporting on Financial Statements of Entities not Subject to Audit and ISRS 4410 International Standard on Related Services - Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A & L Castors Ltd.

You have acknowledged on the balance sheet for the year ended 31st October 2020 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial year and of its profit or loss for such a year under the Companies Acts 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

**ROCG
7 Dr Croke Place
Clonmel
Co Tipperary**

Date: 5 March 2021

A & L Castors Ltd.
Profit And Loss Account
for the year ended 31 October 2020

		2020	2019
	Notes	€	€
Turnover		5,216,831	5,179,521
Cost of sales		(2,899,891)	(2,840,798)
Gross profit		2,316,940	2,338,723
Administrative expenses		(1,638,113)	(1,615,030)
Operating profit		678,827	723,693
Interest payable	4	(39,828)	(38,858)
Profit before taxation		638,999	684,835
Tax on profit		(88,453)	(90,100)
Profit after taxation		550,546	594,735
Dividends		(30,000)	(47,500)
Retained profit for the financial year		<u>520,546</u>	<u>547,235</u>

A & L Castors Ltd.

**Balance Sheet
as at 31 October 2020**

	Notes	2020 €	€	2019 €	€
Fixed Assets					
Tangible assets	7	1,316,604		993,812	
		<u>1,316,604</u>		<u>993,812</u>	
Current Assets					
Stocks	8	1,707,965		1,530,473	
Debtors	9	934,843		835,552	
Cash at bank and in hand		943,158		732,705	
		<u>3,585,966</u>		<u>3,098,730</u>	
Creditors: amounts falling due within one year	10	<u>(791,529)</u>		<u>(625,292)</u>	
Net Current assets		<u>2,794,437</u>		<u>2,473,438</u>	
Total Assets Less Current Liabilities		4,111,041		3,467,250	
Creditors: amounts falling due after more than one year	11	<u>(1,324,347)</u>		<u>(1,201,102)</u>	
Net assets		<u><u>2,786,694</u></u>		<u><u>2,266,148</u></u>	
Capital and Reserves					
Called up share capital		25		25	
Profit and loss account	13	<u>2,786,669</u>		<u>2,266,123</u>	
Shareholders' funds		<u><u>2,786,694</u></u>		<u><u>2,266,148</u></u>	

A & L Castors Ltd.

I, as Director of A & L Castors Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,


(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) I acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the Board on 5th March 2021 and signed on its behalf by;

Richard Parnell
Director



Date: 5th March 2021

A & L Castors Ltd.

Statement of Changes in Equity

for the year ended 31 October 2020

	Called up Share Capital	Profit and Loss Account	Total Equity
Balance at 1 November 2018	25	1,718,888	1,718,913
Profit for the Year	-	594,735	594,735
Dividend Paid	-	(47,500)	(47,500)
Balance at 31 October 2019	<u>25</u>	<u>2,266,123</u>	<u>2,266,148</u>
Balance at 1 November 2019	25	2,266,123	2,266,148
Profit for the Year	-	550,546	550,546
Dividend Paid	-	(30,000)	(30,000)
Balance at 31 October 2020	<u><u>25</u></u>	<u><u>2,786,669</u></u>	<u><u>2,786,694</u></u>

A & L Castors Ltd.

Notes to the financial statements for the year ended 31st October 2020

1. Accounting Policies

A & L Castors Limited is primarily engaged in import and wholesale of wheels, castors and material handling equipment from its operations base at unit A1-A2 South City Business Centre, Whitestown Way, Tallaght, Dublin and its company registration number is 253764.

The significant accounting policies adopted by the Company and applied consistently are as follows:

1.1. Basis of preparation

The Financial Statements are prepared on the going concern basis under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

1.2. Currency

(i) Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each year end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the profit and loss account within 'finance (expense)/income'. All other foreign exchange gains and losses are presented in the profit and loss account within 'Other operating (losses)/gains'.

1.3. Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

A & L Castors Ltd.

**Notes to the financial statements
for the year ended 31st October 2020**

1.4. Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax

Current tax is calculated on the profits of the year. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

A & L Castors Ltd.

Notes to the financial statements for the year ended 31st October 2020

1.5. Tangible Fixed Assets

(i) Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Building, plant and machinery, fixtures and fittings and motor vehicles are stated at cost less accumulated depreciation and accumulated impairment losses.

(ii) Depreciation

Depreciation is provided on property, plant and equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to building, plant and machinery, fixtures and fittings and motor vehicles are as follows:

Land and buildings- Leasehold-	Straight Line over 35 years
Buildings-	2% Straight Line
Plant and Machinery-	12.5% Straight Line
Fixtures and Fittings-	12.5% Straight Line
Motor Vehicles-	25% Straight Line

The company's policy is to review the remaining useful economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the income statement.

(iii) Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset.

If the recoverable amount of the asset is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss.

A & L Castors Ltd.

Notes to the financial statements for the year ended 31st October 2020

If an impairment loss is subsequently reversed, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

1.6. Stocks

Stocks comprise consumable items and goods held for resale. Inventories are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting period inventories are assessed for impairment. If an item of stock is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

1.7. Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

1.8. Cash at bank and on hand

Cash at bank includes cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

1.9. Creditors and accruals

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

A & L Castors Ltd.

**Notes to the financial statements
for the year ended 31st October 2020**

1.10. Employee Benefits

The company provides a range of benefits to employees including paid holiday arrangements and defined contribution pension plans.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the year in which the service is received.

Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior years.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

1.11. Dividend distribution

Dividend distribution to equity shareholders are recognised as a liability in the company's financial statements in the year in which the dividends are approved by the equity shareholders. These amounts are recognised in the statement of changes in equity.

1.12. Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

1.13. Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

A & L Castors Ltd.

Notes to the financial statements for the year ended 31st October 2020

2. Going Concern

The company made a profit of €550,546, has current assets of €3,585,966 and net assets of €2,786,694 at the year end.

During the first quarter of 2020, The COVID-19 pandemic has spread initially from Asia to Europe and subsequently worldwide. The initial economic effect of this has been a worldwide slowdown in economic activity and the loss of jobs across many businesses. In Ireland there were restrictions placed on "non-essential" businesses which resulted in many businesses temporarily closing in measures designed to restrict the movement of people and to slow down the spread of the virus.

A & L Castors Limited has continued to trade strongly during this period. The director is of the opinion this will continue for 2021.

The financial statement have been prepared on a going concern basis.

3. Operating profit

Operating profit is stated after charging:

	2020	2019
	€	€
Redundancy	25,000	-
Depreciation	79,549	83,900
Loss/ (Profit) on disposal of tangible fixed assets	-	(22,306)
	<u> </u>	<u> </u>

4. Interest payable and similar expenses

	2020	2019
	€	€
Interest	39,828	38,858
	<u> </u>	<u> </u>

5. Employees

	2020	2019
The average monthly numbers of employees during the year was:	16	19
	<u> </u>	<u> </u>

A & L Castors Ltd.

**Notes to the financial statements
for the year ended 31st October 2020**

6. Directors' Remuneration and Transactions

	2020	2019
	€	€
Directors Remuneration	118,410	93,791
Director pension contributions	77,207	24,685
Connected Persons	307,831	344,246
	<u>503,448</u>	<u>462,722</u>

7. Tangible fixed assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1st November 2019	1,079,561	113,216	120,394	170,644	1,483,815
Additions	402,341	-	-	-	402,341
At 31st October 2020	<u>1,481,902</u>	<u>113,216</u>	<u>120,394</u>	<u>170,644</u>	<u>1,886,156</u>
Depreciation					
At 1st November 2019	200,437	89,408	104,367	95,791	490,003
Charge for the year	31,424	12,402	4,777	30,946	79,549
At 31st October 2020	<u>231,861</u>	<u>101,810</u>	<u>109,144</u>	<u>126,737</u>	<u>569,552</u>
Net book value					
At 31st October 2020	<u>1,250,041</u>	<u>11,406</u>	<u>11,250</u>	<u>43,907</u>	<u>1,316,604</u>
At 31st October 2019	<u>879,124</u>	<u>23,808</u>	<u>16,027</u>	<u>74,853</u>	<u>993,812</u>

8. Stocks

	2020	2019
	€	€
Finished goods	<u>1,707,965</u>	<u>1,530,473</u>

A & L Castors Ltd.

Notes to the financial statements for the year ended 31st October 2020

9. Debtors

	2020	2019
	€	€
Trade Debtors	801,493	811,002
Other Debtors	888	12,776
Prepayments	5,371	11,774
VAT	125,434	-
	<u>934,843</u>	<u>835,552</u>

10 Creditors: amounts falling due within one year

	2020	2019
	€	€
Credit Card	2,541	8,388
Amounts owed to credit institutions (see note 12)	106,013	65,302
Amounts owed to connected parties	183,800	133,800
Trade creditors	396,832	282,227
Net obligations under finance leases and Hire purchase Agreements	6,997	6,922
Tax Creditors	62,908	105,317
Other creditors and accruals	32,438	23,336
	<u>791,529</u>	<u>625,292</u>

11. Creditors: amounts falling due after more than one year

	2020	2019
	€	€
Amounts owed to credit institutions (see note 12)	457,630	299,832
Amounts owed to connected parties	266,717	294,273
Net obligations under finance leases and hire purchase contracts	-	6,997
"A" Redeemable Preference Shares presented as liability (see note 12)	400,000	400,000
"B" Redeemable Preference Shares presented as liability (see note 12)	200,000	200,000
	<u>1,324,347</u>	<u>1,201,102</u>

A & L Castors Ltd.

**Notes to the financial statements
for the year ended 31st October 2020**

12. Details of borrowings with securities held

	2020	2019
	€	€
Repayable other than by installments after 5 years from period end where security is held or not.		
"A" Redeemable Preference Shares presented as liability	400,000	400,000
"B" Redeemable Preference Shares presented as liability	200,000	200,000
Repayable by instalments		
Term loans	563,643	365,134
	<u>1,163,643</u>	<u>965,134</u>

The bank facilities are secured by a debenture incorporating fixed and floating charges over the fixed assets of the company.

13. Movement on profit and loss reserves

	2020	2019
	€	€
Profit and loss reserves brought forward at 1 November	2,266,123	1,718,888
Profit for the financial year	550,546	594,735
Dividend paid	(30,000)	(47,500)
Profit and loss reserve at 31 October	<u>2,786,669</u>	<u>2,266,123</u>

14. Capital commitments

There were no capital commitments at the year ended 31st October 2020

15. Related party transactions

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group companies.

16. Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

17. Approval of financial statements

The financial statements were approved by the Board on 5 March 2021.