

50 0156 e30fc

Registration Number 253764

FC 288 1/6.

A & L Castors Ltd.
Abridged Financial Statements
for the year ended 31 October 2009

SATURDAY



A31 "AAZLONBQ" 258
11/09/2010
COMPANIES HOUSE

A & L Castors Ltd.

Company Information

Directors	Leslie Parnell Ailbhe Parnell Richard Parnell
Secretary	Leslie Parnell
Company Number	253764
Registered Office	7 Dr Croke Place Clonmel Co Tipperary
Auditors	Binchy & Co 7 Dr Croke Place Clonmel Co Tipperary
Business Address	Unit A1 & A2 South City Business Centre Whitestown Tallaght, Dublin
Bankers	AIB 53 Main Street Finglas Dublin 11
Solicitors	David Binchy 12 Adelaide Street Dun Laoghaire Co Dublin

A & L Castors Ltd.

Contents

	Page
Independant Auditors' Report	1 - 2
Statement of Director Responsibilities	3
Abridged Balance Sheet	4
Notes to the Financial Statements	5 - 12

**Independent Auditors' Report to the Directors of A & L Castors Ltd.
pursuant to Section 18(3) of the Companies (Amendment) Act 1986**

On 26 March 2010 we reported as auditors of A & L Castors Ltd to the directors of the company on the abridged financial statements for the year ended 31 October 2009 on pages 4 to 7 and our report was as follows

Auditors Report to the directors of A & L Castors Limited, pursuant to Section 18(4) of the Companies (Amendment) Act, 1986.

'We have examined

- (i) the abridged financial statements for the year ended 31 October 2009 on pages 4 to 7 which the directors of A & L Castors Ltd propose to annex to the Annual Return of the company, and
- (ii) the financial statements to be laid before the Annual General Meeting which form the basis for those abridged financial statements

Respective responsibilities of Directors and Auditors

It is the director's responsibility to prepare the abridged financial statements in accordance with applicable law and Irish Accounting Standards in accordance with section 10 and 12 of the Companies (Amendment) Act 1986. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement and whether the abridged accounts have been properly prepared in accordance with these sections

Basis of Opinion

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the Annual Return and that those financial statements have been properly prepared pursuant to Sections 10 to 12 of the Companies (Amendment) Act, 1986 from the financial statements to be laid before the Annual General Meeting

Opinion

In our opinion the directors are entitled under Section 18 of the Companies (Amendment) Act, 1986 to annex to the Annual Return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to Sections 10 to 12 of that Act (exemptions available to small/medium companies)'

Other information - Auditors report under section 193 of the Companies Acts, 1990

On 26 March 2010 we reported as auditors of A & L Castors Ltd to the shareholders on the company's financial statements for the year ended 31 October 2009 to be laid before its Annual General Meeting and our report was as follows

'We have audited the financial statements of A& L Castors Limited for the year ended 31 October 2009, which comprises of the Profit and Loss Account, the Balance Sheet, and the related notes. These financial statements have been prepared under the historic cost convention and the accounting policies set out therein

This report is made solely to the company's members as a body in accordance with the requirements of the Companies Acts 1963 to 2009. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report or for the opinions we have formed

Respective responsibilities of directors and auditors

As described in the Statement of Directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland/Certified Public Accountants/Institute of Chartered Certified Accountants

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and Auditing Standards promulgated by the Auditing Practices Board in Ireland and the United Kingdom

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act. We also report to you whether in our opinion proper books of account have been kept by the company, whether, at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company, and whether the information given in the Director's report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purpose of our audit and whether the company's balance sheet and its profit and loss account are in agreement with the books of account

**Independent Auditors' Report to the Directors of A & L Castors Ltd.
pursuant to Section 18(3) of the Companies (Amendment) Act 1986**

We report to the shareholders if, in our opinion, any information specified by law regarding the directors' remuneration and directors' transactions is not given, and where practicable, include such information in our report

We read the Directors' report and consider the implications for our report if we become aware of any apparent misstatement within it

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all of the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of the APB Ethical Standards - Provisions Available to Small Entities under the circumstances set out in the notes to the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at the 31 October 2009 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Acts 1963 to 2009.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.

The net assets of the company as stated in the Balance Sheet are more than half of the amount of its called-up share capital and, in our opinion on that basis there did not exist at 31 October 2009 a financial situation which under Section 40(1) of the Companies (Amendment) Act 1983 may require the convening of an extraordinary general meeting of the company.

Binchy & Co
Registered Auditors & Accountants
7 Dr. Croke Place
Clonmel
Co. Tipperary
Date:- 26 March 2010

We, the undersigned, hereby certify that -

- 1 the foregoing is a true copy of the Special Report of the Auditors
- 2 the attached Balance sheet and the related notes are a correct abridged copy of those laid before the annual general meeting of the company

Director

Cillibe Parnell

Secretary

L. Parnell

Date:- 26 March 2010

A & L Castors Ltd.

A & L Castors Limited
Statement of Directors' responsibilities
for Year Ended 31 October 2009

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland/Certified Public Accountants/Institute of Chartered Certified Accountants

Company Law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to -

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors confirm that they have complied with the above requirements in preparing the financial statements. The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the dissemination of financial statements may differ from legislation in other jurisdictions.


On behalf of the Board

Leslie Parnell



) Directors

Ailbhe Parnell



Date:- 26 March 2010

A & L Castors Ltd.

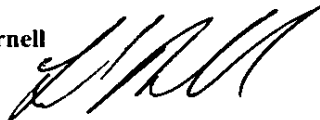
**Abridged Balance Sheet
as at 31 October 2009**

	Notes	2009 €	€	2008 €	€
Fixed Assets					
Tangible assets	2		252,133		259,968
Investments	2		2		2
			<u>252,135</u>		<u>259,970</u>
Current Assets					
Stocks		370,599		357,138	
Debtors		503,133		484,097	
Cash at bank and in hand		2,056		15,989	
		<u>875,788</u>		<u>857,224</u>	
Creditors' amounts falling due within one year		<u>(214,820)</u>		<u>(241,939)</u>	
Net Current Assets			<u>660,968</u>		<u>615,285</u>
Total Assets Less Current Liabilities			913,103		875,255
Creditors' amounts falling due after more than one year			<u>(204,750)</u>		<u>(103,690)</u>
Net Assets			<u><u>708,353</u></u>		<u><u>771,565</u></u>
Capital and Reserves					
Called up share capital	3		127		3
Profit and loss account			708,226		771,562
Equity Shareholders' Funds			<u><u>708,353</u></u>		<u><u>771,565</u></u>

We have relied on specified exemptions contained in Sections 10 and 12 of the Companies (Amendment) Act, 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small company

The financial statements were approved by the Board on 26 March 2010 and signed on its behalf by

Leslie Parnell
Director



Ailbhe Parnell
Director



Certified to be a true copy

Director

Secretary

A & L Castors Limited

**Notes to the Abridged Financial Statements
for the year ended 31 October 2009**

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention

The company has consistently applied all relevant accounting standards

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight Line over 35 years
Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	12 5% Straight Line
Motor vehicles	-	20% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6. Stock and work in progress

Stock is valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. In the case of Work In Progress, cost is defined as the aggregate cost of raw material, direct labour and an attributable proportion of direct production overheads

Net Realisable Value comprises the actual or estimated selling prices less all further costs to completion or to be incurred in Marketing, Selling and Distribution

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.8. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors considers that a liability to taxation is unlikely to materialise

A & L Castors Limited

**Notes to the Abridged Financial Statements
for the year ended 31 October 2009**

continued

19. Directors' emoluments

	2009	2008
	€	€
Remuneration and other emoluments	194,623	131,472
Director Pension contributions	(11,165)	33,047
	<u>183,458</u>	<u>164,519</u>

2. Fixed assets

	Tangible fixed assets	Investments	Total
	€	€	€
Cost			
At 1 November 2008	379,173	2	379,175
Additions	22,874	-	22,874
At 31 October 2009	<u>402,047</u>	<u>2</u>	<u>402,049</u>
Depreciation and			
At 1 November 2008	119,205	-	119,205
Charge for year	30,709	-	30,709
At 31 October 2009	<u>149,914</u>	<u>-</u>	<u>149,914</u>
Net book values			
At 31 October 2009	<u>252,133</u>	<u>2</u>	<u>252,135</u>
At 31 October 2008	<u>259,968</u>	<u>2</u>	<u>259,970</u>

2.1. Investment details

2009	2008
€	€

3. Share capital

	2009	2008
	€	€
Authorised equity		
1,000,000 Ordinary shares of €1.27 each	<u>1,269,738</u>	<u>1,269,738</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of €1.27 each	<u>127</u>	<u>3</u>

A & L Castors Limited

**Notes to the Abridged Financial Statements
for the year ended 31 October 2009**

continued

4. Approval of financial statements

The financial statements were approved by the Board on 26 March 2010 and signed on its behalf by

Leslie Parnell
Director

A stylized, handwritten signature in black ink, likely belonging to Leslie Parnell.

Ailbhe Parnell
Director

A handwritten signature in black ink, likely belonging to Ailbhe Parnell.

**Abridged Financial Statements
Of**

**A & L Castors Limited
For the year ended 31 October 2009**

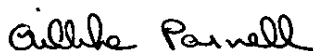
For Filing With The Annual Return

We hereby certify that the Balance Sheet and other reports accompanying this Annual Return are true copies of the Documents laid before the Annual General Meeting of the Company held on 26 March 2010



Mr Leshe Parnell

Director



Mrs Ailbhe Parnell

Director

