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Registration Number 253764

A & L Castors Ltd.
Abridged Financial Statements
for the year ended 31 October 2012

COMPANIES HOUSE

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COMPANIES HOUSE

A & L Castors Ltd.

Company Information

Directors Leshe Parnell
 Ailbhe Parnell
 Richard Parnell

Secretary Leslie Parnell

Company Number 253764

Registered Office 7 Dr Croke Place
 Clonmel
 Co Tipperary

Auditors Binchy & Co
 7 Dr Croke Place
 Clonmel
 Co Tipperary

Business Address Unit A1 & A2
 South City Business Centre
 Whitestown
 Tallaght, Dublin

Bankers AIB
 53 Main Street
 Finglas
 Dublin 11

Solicitors David Binchy
 12 Adelaide Street
 Dun Laoghaire
 Co Dublin

A & L Castors Ltd.

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A & L Castors Ltd.

**Directors' Responsibilities
for the year ended 31 October 2012**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards Board and published by the Institute of Certified Public Accountants

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these the directors are required to -

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors confirm that they have complied with the above requirements in preparing the financial statements. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2012. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

Leslie Parnell



Ailbhe Parnell



Directors

19 Mar 2013

**Independent Auditors' Report to the Directors of A & L Castors Ltd
pursuant to Section 18(3) of the Companies (Amendment) Act 1986**

On 19 Mar 2013 we reported as auditors of A & L Castors Ltd to the directors of the company on the abridged financial statements for the year ended 31 October 2012 on pages 4 to 6 and our report was as follows

Auditors Report to the directors of A & L Castors Limited, pursuant to Section 18(4) of the Companies (Amendment) Act, 1986

'We have examined

- (i) the abridged financial statements for the year ended 31 October 2012 on pages 4 to 6 which the directors of A & L Castors Ltd propose to annex to the Annual Return of the company, and
- (ii) the financial statements to be laid before the Annual General Meeting which form the basis for those abridged financial statements

Respective responsibilities of directors and auditors

It is the directors responsibility to prepare the abridged financial statements in accordance with applicable law and Irish Accounting standards in accordance with Sections 10 and 12 of the Companies (Amendment) Act 1986. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors statement and whether the abridged accounts have been properly prepared in accordance with those sections

Basis of Opinion

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the Annual Return and that those financial statements have been properly prepared pursuant to Sections 10 to 12 of the Companies (Amendment) Act, 1986 from the financial statements to be laid before the Annual General Meeting

Opinion

In our opinion the directors are entitled under Section 18 of the Companies (Amendment) Act, 1986 to annex to the Annual Return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to Sections 10 to 12 of that Act (exemptions available to small/medium companies)'

Other information - Auditors report under section 193 of the Companies Acts, 1990

On 19 Mar 2013 we reported as auditors of A & L Castors Ltd to the shareholders on the company's financial statements for the year ended 31 October 2012 to be laid before its Annual General Meeting and our report was as follows

'We have audited the financial statements of A & L Castors Limited for the year ended 31 October 2012, which comprises of the Profit and Loss Account, the Balance Sheet, and the related notes. These financial statements have been prepared under the historic cost convention and the accounting policies set out therein

This report is made solely to the company's members as a body in accordance with the requirements of the Companies Acts 1963 to 2012. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report or for the opinions we have formed

Respective responsibilities of directors and auditors

As described in the Statement of Directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Certified Public Accountants of Ireland

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and Auditing Standards promulgated by the Auditing Practices Board in Ireland and the United Kingdom

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act. We also report to you whether in our opinion proper books of account have been kept by the company, whether, at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company, and whether the information given in the Director's report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purpose of our audit and whether the company's balance sheet and its profit and loss account are in agreement with the books of account

**Independent Auditors' Report to the Directors of A & L Castors Ltd.
pursuant to Section 18(3) of the Companies (Amendment) Act 1986**

We report to the shareholders if, in our opinion, any information specified by law regarding the directors' remuneration and directors' transactions is not given, and where practicable, include such information in our report

We read the Directors' report and consider the implications for our report if we become aware of any apparent misstatement within it

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing(UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all of the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of the APB Ethical Standards - Provisions Available to Small Entities under the circumstances set out in the notes to the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at the 31 October 2012 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Acts 1963 to 2012.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.

The net assets of the company as stated in the Balance Sheet are more than half of the amount of its called-up share capital and, in our opinion on that basis there did not exist at 31 October 2012 a financial situation which under Section 40(1) of the Companies (Amendment) Act 1983 may require the convening of an extraordinary general meeting of the company.

Binchy & Co
Registered Auditors & Accountants
7 Dr. Croke Place
Clonmel
Co. Tipperary

Date - 19 Mar 2013

A & L Castors Ltd.

**Abridged Balance Sheet
as at 31 October 2012**

	Notes	2012 €	€	2011 €	€
Fixed Assets					
Tangible assets	2		480,453		480,713
Investments	2		<u>2</u>		<u>2</u>
			480,455		480,715
Current Assets					
Stocks		600,641		516,562	
Debtors		652,937		596,289	
Cash at bank and in hand		<u>12,710</u>		<u>52,706</u>	
		1,266,288		1,165,557	
Creditors: amounts falling due within one year		<u>(442,378)</u>		<u>(471,253)</u>	
Net Current Assets			<u>823,910</u>		<u>694,304</u>
Total Assets Less Current Liabilities			1,304,365		1,175,019
Creditors: amounts falling due after more than one year			<u>(241,675)</u>		<u>(249,878)</u>
Net Assets			<u><u>1,062,689</u></u>		<u><u>925,141</u></u>
Capital and Reserves					
Called up share capital	3		127		127
Profit and loss account			<u>1,062,562</u>		<u>925,014</u>
Equity Shareholders' Funds			<u><u>1,062,689</u></u>		<u><u>925,141</u></u>

We have relied on specified exemptions contained in Sections 10 and 12 of the Companies (Amendment) Act, 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small company

The financial statements were approved by the Board on 19 Mar 2013 and signed on its behalf by

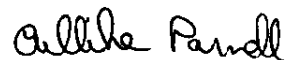
Leslie Parnell
Director

Ailbhe Parnell
Director
Certified to be a true copy

Director



Secretary



A & L Castors Limited

**Notes to the Abridged Financial Statements
for the year ended 31 October 2012**

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention

The company has consistently applied all relevant accounting standards

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight Line over 35 years
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6. Stock and work in progress

Stock is valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. In the case of Work In Progress, cost is defined as the aggregate cost of raw material, direct labour and an attributable proportion of direct production overheads.

Net Realisable Value comprises the actual or estimated selling prices less all further costs to completion or to be incurred in Marketing, Selling and Distribution.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.8 Directors' emoluments

	2012	2011
	€	€
Remuneration and other emoluments	<u>185,748</u>	<u>190,073</u>

A & L Castors Limited

**Notes to the Abridged Financial Statements
for the year ended 31 October 2012**

continued

2. Fixed assets	Tangible fixed assets €
Cost	
At 1 November 2011	653,571
Additions	45,031
Disposals	(36,116)
At 31 October 2012	<u>662,486</u>
Depreciation and	
At 1 November 2011	172,858
On disposals	(23,736)
Charge for year	32,911
At 31 October 2012	<u>182,033</u>
Net book values	
At 31 October 2012	<u>480,453</u>
At 31 October 2011	<u><u>480,713</u></u>

2.1 Investment details	2012 €	2011 €
Subsidiary undertaking	<u>2</u>	<u>2</u>

3 Share capital	2012 €	2011 €
Authorised equity		
1,000,000 Ordinary shares of €1.27 each	<u>1,269,738</u>	<u>1,269,738</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of €1.27 each	<u>127</u>	<u>127</u>

4. Approval of financial statements

The financial statements were approved by the Board on 19 Mar 2013

OS AA01

Statement of details of parent law and other information for an overseas company



☒ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law

☐ **What this form is for**
You cannot use this form to
accompany an alteration of
accounts with accounts



please
use uk

COMPANIES HOUSE

Part 1 Corporate company name

Corporate name of
overseas company ①

A&L Castors LTD

UK establishment
number

B R 0 1 0 3 6 3

→ **Filling in this form**
Please complete in typescript or in
bold black capitals

All fields are mandatory unless
specified or indicated by *

① This is the name of the company in
its home state

Part 2 Statement of details of parent law and other information for an overseas company

A1 Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited

Legislation ②

② This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts

A2 Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box

☐ **No** Go to Section A3

☒ **Yes**. Please enter the name of the organisation or other
body which issued those principles below, and then go to Section A3

③ Please insert the name of the
appropriate accounting organisation
or body

Name of organisation
or body ③

Institute of Certified Public Accountants

A3 Accounts

Accounts

Have the accounts been audited? Please tick the appropriate box

☐ **No** Go to Section A5

☒ **Yes** Go to Section A4

OS AA01

Statement of details of parent law and other information for an overseas company

A4

Audited accounts

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box

☐ No Go to Part 3 'Signature'

☒ Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'

① Please insert the name of the appropriate accounting organisation or body

Name of organisation or body ①

Institute of Certified Public Accountants.

A5

Unaudited accounts

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box

☐ No

☐ Yes

Part 3

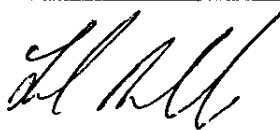
Signature

I am signing this form on behalf of the overseas company

Signature

Signature

X



X

This form may be signed by
Director, Secretary, Permanent representative

OS AA01

Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Orla Delaney
Company name	Binchy & Co Accountants
Address	NO 7 Dr Croke Place
Post town	Clonmel
County/Region	Co Tipperary
Postcode	
Country	Ireland
DX	
Telephone	



Checklist

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following.

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register
- ☐ You have completed all sections of the form, if appropriate
- ☐ You have signed the form



Important information

Please note that all this information will appear on the public record



Where to send

You may return this form to any Companies House address

England and Wales

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

Scotland

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

Northern Ireland

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk