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DON'T
STAPLE**OS AA01**Statement of details of parent law and other
information for an overseas company

Companies House

✓ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law.

✗ **What this form is NOT for**
You cannot use this form to
an alteration of manner of
with accounting requireme

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COMPANIES HOUSE

Part 1 Corporate company nameCorporate name of
overseas company ①

Hammerson LLC

UK establishment
number

B R 0 0 9 6 7 3

→ **Filling in this form**Please complete in typescript or in
bold black capitals.All fields are mandatory unless
specified or indicated by *① This is the name of the company in
its home state.**Part 2 Statement of details of parent law and other
information for an overseas company****A1 Legislation**Please give the legislation under which the accounts have been prepared and
audited.

Legislation ②

Companies Act 2006

② This means the relevant rules or
legislation which regulates the
preparation of accounts.**A2 Accounting principles**

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ **No.** Go to **Section A3.**☒ **Yes.** Please enter the name of the organisation or other
body which issued those principles below, and then go to **Section A3.**Name of organisation
or body ③

Financial Reporting Council

③ Please insert the name of the
appropriate accounting organisation
or body.

OS AA01

Statement of details of parent law and other information for an overseas company

A3

Audited accounts

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

☒ **No.** Go to **Part 3 'Signature'**.

☐ **Yes.** Please enter the name of the organisation or other body which issued those standards below, and then go to **Part 3 'Signature'**.

❶ Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body ❶

Part 3

Signature

I am signing this form on behalf of the overseas company.

Signature

Signature

X  X

This form may be signed by:
Director, Secretary, Permanent representative.

OS AA01

Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Company Secretariat
Company name	Hammerson plc
Address	Kings Place
90 York Way	
Post town	London
County/Region	
Postcode	N 1 9 G E
Country	United Kingdom
DX	
Telephone	020 7887 1000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Registered as a Limited Liability Company
in Delaware, U.S.A.
Number: 2319181

Registered as a branch in the UK
Branch number: BR 009673
Company number: FC027954

HAMMERSON L.L.C.

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

Year ended 31 December 2020

HAMMERSON L.L.C.

REPORT OF THE DIRECTORS **Year ended 31 December 2020**

1. PRINCIPAL ACTIVITIES

The Company's principal activity is to operate as a group finance company. The Company converted to limited liability company status on 6 April 2006 and changed its name to Hammerson L.L.C. Since the conversion, Hammerson L.L.C. has continued to be managed as a group finance company in the UK, and will continue to be so for the foreseeable future.

2. RESULTS AND DIVIDENDS

The profit for the year after tax was £1,045,000 (2019: £1,193,000). The Directors do not recommend the payment of a dividend for the year (2019: £nil).

3. DIRECTORS

- a) Mr. M.R. Bourgeois was a Director of the Company throughout the year but resigned on 11 November 2021.
- b) Mr. A.J. Berger-North resigned as a Director of the Company on 7 August 2020.
- c) Mr. T. Cochrane and Mr. P.J. Denby were appointed as Directors of the Company on 7 August 2020 and 9 September 2020 respectively.
- d) Mr. T. Cochrane resigned as a Director of the Company on 19 May 2021.
- e) Miss. A. Dunning was appointed as a Director of the Company on 11 November 2021.
- f) In accordance with the Articles of Association of the Company, the Directors are not required to retire by rotation.
- g) No Director has any interests in contracts entered into by the Company.

4. INDEMNITY

The Company's ultimate parent company, Hammerson plc, has made qualifying third party indemnity provisions for the benefit of the Company's Directors which were in place throughout the year and which remain in place at the date of this report.

5. COMPANY SECRETARY

Hammerson Company Secretarial Limited was Secretary of the Company throughout the year.

By order of the Board



P.J. Denby
Director
Company Number: FC027954

Date: 8 December 2021

Registered office:
Corporation Services Company
2711 Centerville Road
Suite 400 Wilmington
Delaware 19808 USA

Registered in Delaware No: 2319181
UK Registered office:
Kings Place, 90 York Way
London N1 9GE
Branch No: BR 009673

HAMMERSON L.L.C.**UNAUDITED INCOME STATEMENT**
For the year ended 31 December 2020

	Note	2020 Unaudited £'000	2019 Unaudited £'000
Administration expenses	2	<u>(2)</u>	<u>(2)</u>
Operating loss		(2)	(2)
Net finance income	3	<u>1,047</u>	<u>1,195</u>
Profit on ordinary activities before taxation		1,045	1,193
Taxation	4	<u>-</u>	<u>-</u>
Profit for the financial year		<u>1,045</u>	<u>1,193</u>

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31 December 2020

	2020 £'000	2019 £'000
Profit for the financial year	1,045	1,193
Items that may not subsequently be recycled through the income statement		
Net actuarial gains/(losses) on pension scheme	<u>465</u>	<u>(857)</u>
Total recognised gains and losses for the year	<u>1,510</u>	<u>336</u>

All amounts relate to continuing activities.

HAMMERSON L.L.C.**UNAUDITED BALANCE SHEET**
At 31 December 2020

	Note	2020 Unaudited £'000	2019 Unaudited £'000
Current assets			
Receivables	5	50,913	50,869
Cash and deposits		162	164
		51,075	51,033
Current liabilities			
Payables	6	(606)	(623)
Net current assets		50,469	50,410
Non-current liabilities			
Payables	7	(5,552)	(7,003)
Net assets		44,917	43,407
Capital and reserves			
Called up share capital	8	-	-
Retained earnings		44,917	43,407
Shareholder's funds		44,917	43,407

The financial statements were approved by the Board of Directors on 8 December 2021.

Signed on behalf of the Board of Directors.



P.J. Denby
Director
Company Number: FC027954

HAMMERSON L.L.C.**UNAUDITED STATEMENT OF CHANGES IN EQUITY**
Year ended 31 December 2020

	Called up share capital £'000	Retained earnings £'000	Total equity £'000
Balance at 1 January 2019	-	43,071	43,071
Profit and other comprehensive income for the year	-	336	336
Balance at 31 December 2019	-	43,407	43,407
Profit and other comprehensive income for the year	-	1,510	1,510
Balance at 31 December 2020	-	44,917	44,917

HAMMERSON L.L.C.

NOTES TO THE ACCOUNTS Year ended 31 December 2020

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have been applied consistently throughout the current and preceding financial year.

a) Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006, taking advantage of the exemption set out in the statutory instrument The Oversea Companies (Accounts (Modifications and Exemptions)) Order 1990 (SI 1990/440).

b) Foreign currencies

Pension liabilities and all other monetary foreign currency balances have been translated at the rates ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction.

The rates existing at the balance sheet dates are as follows:

		31 December 2020	31 December 2019
United States Dollar	£1 =	\$1.366	\$1.324

Differences resulting from the conversion of one currency into another have been dealt with in the profit and loss account.

2. ADMINISTRATION EXPENSES

The average number of employees during the year, excluding directors, was nil (2019: nil).

The directors did not receive any remuneration for services to the Company in the current and preceding financial year.

These financial statements are unaudited and therefore no auditors' remuneration has been paid in the current year or preceding year.

HAMMERSON L.L.C.**NOTES TO THE ACCOUNTS (CONTINUED)**
Year ended 31 December 2020**3. NET FINANCE INCOME**

	2020 £'000	2019 £'000
Interest receivable from ultimate parent company	723	920
Net foreign exchange gains	499	522
Pension interest costs	(175)	(247)
	1,047	1,195

4. TAXATION

The Company bears no UK tax as it receives group relief, surrendered without payment, from fellow subsidiaries.

5. RECEIVABLES

	2020 £'000	2019 £'000
Amounts owed by ultimate parent company	50,913	50,869

All amounts shown fall due for repayment within one year.

The loan to the ultimate parent company was unsecured, repayable on demand and interest-bearing at a variable rate linked to LIBOR.

6. PAYABLES: CURRENT LIABILITIES

	2020 £'000	2019 £'000
Other creditors	606	623

HAMMERSON L.L.C.

NOTES TO THE ACCOUNTS (CONTINUED) Year ended 31 December 2020

7. PAYABLES: NON-CURRENT LIABILITIES

Movements in deferred compensation - pension liability	2020 £'000	2019 £'000
Balance at 1 January	7,003	7,091
Cash payments to beneficiaries	(933)	(931)
Actuarial (gains)/losses	(465)	857
Pension interest cost	175	247
Foreign exchange gains	(228)	(261)
Balance at 31 December	<u>5,552</u>	<u>7,003</u>

The Company operates a defined benefit pension scheme, with an unfunded pension commitment to four former employees of Hammerson U.S.A. Inc., and their spouses.

The present value of the defined benefit obligation at 31 December 2020 was £5,552,000 (US \$7,585,000) as calculated by an independent actuary (2020: £7,003,000; US \$9,272,000). This was taken as the present value of accrued benefits and pensions in payment calculated using the projected unit credit method and allowing for projected compensation.

The principal assumptions used by the independent actuary were as follows:

	2020 %	2019 %
Discount rate for scheme liabilities	1.50	2.60
Increase in pensions in payment	<u>5.00</u>	<u>5.00</u>

8. SHARE CAPITAL

	2020 £	2019 £
Allotted, called up and fully paid:		
5,000 ordinary shares of US \$0.01 each	<u>40</u>	<u>40</u>

Hammerson U.S.A. Inc., had a share capital of US \$50 prior to its conversion to a limited liability company, consisting of 5,000 ordinary shares of US \$0.01 each. This amount was translated to £40 on conversion.

9. RELATED PARTY DISCLOSURE

Other than disclosed in notes 3 and 5 there were no material related party transactions during the year.

10. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

At 31 December 2020, the Company's ultimate parent company was Hammerson plc, which is registered in England and Wales and is the largest and smallest group to consolidate these financial statements. At 31 December 2020, the Company's immediate parent company was Hammerson International Holdings Limited.

The financial statements of the ultimate parent company, Hammerson plc, are available from that company's registered office, Kings Place, 90 York Way, London, N1 9GE.