

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2014
for
Budhdeo Holdings Limited ✓

000050/20

WEDNESDAY
F



A4KY4E69

A24 25/11/2015 #217

COMPANIES HOUSE

-----*A4ILFDLN*-----

A16 23/10/2015 #316

COMPANIES HOUSE

Budhdeo Holdings Limited

Contents of the Financial Statements
for the Year Ended 31 December 2014

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	7

Budhdeo Holdings Limited
Company Information
for the Year Ended 31 December 2014

DIRECTORS

Pravin Dayalal Chakoo Budhdeo
Shamir Pravinchandra Budhdeo

SECRETARY

Trident Trust Company (Guernsey) Limited

REGISTERED OFFICE

4th Floor, West Wing
Trafalgar Court,
Admiral Park
St Peter Port
Channel Islands
GY1 2JA

Budhdeo Holdings Limited

Report of the Directors
for the Year Ended 31 December 2014

The directors present their report with the financial statements of the company for the year ended 31 December 2014

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2014 to the date of this report

Pravin Dayalal Chakoo Budhdeo
Shamir Pravinchandra Budhdeo

ON BEHALF OF THE BOARD



Shamir Pravinchandra Budhdeo - Director



Pravin Dayalal Chakoo Budhdeo - Director

8 October 2015

Budhdeo Holdings Limited
Profit and Loss Account
for the Year Ended 31 December 2014

	Notes	31 12 14 £	31 12 13 £
TURNOVER		-	-
Administrative expenses		<u>9,385</u>	<u>6,706</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(9,385)	(6,706)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(9,385)</u></u>	<u><u>(6,706)</u></u>

The notes form part of these financial statements

Budhdeo Holdings Limited (Registered number FC027687)

Balance Sheet
31 December 2014

	Notes	31 12 14 £	£	31 12 13 £	£
FIXED ASSETS					
Investments	4		62,125		62,125
CURRENT ASSETS					
Cash in hand		99		99	
CREDITORS					
Amounts falling due within one year	5	<u>2,769</u>		<u>10,492</u>	
NET CURRENT LIABILITIES			<u>(2,670)</u>		<u>(10,393)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			59,455		51,732
CREDITORS					
Amounts falling due after more than one year	6		<u>39,191</u>		<u>22,083</u>
NET ASSETS			<u>20,264</u>		<u>29,649</u>
CAPITAL AND RESERVES					
Called up share capital	7		6,367		6,367
Share premium	8		56,403		56,403
Profit and loss account	8		<u>(42,506)</u>		<u>(33,121)</u>
SHAREHOLDERS' FUNDS			<u>20,264</u>		<u>29,649</u>

The financial statements were approved by the Board of Directors on 8 October 2015 and were signed on its behalf by



Shamir Pravinchandra Budhdeo - Director

The notes form part of these financial statements

Budhdeo Holdings Limited
Notes to the Financial Statements
for the Year Ended 31 December 2014

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Preparation of consolidated financial statements

The financial statements contain information about Budhdeo Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group

2 OPERATING LOSS

The operating loss is stated after charging

	31 12 14 £	31 12 13 £
Directors' emoluments	-	-

3 TAXATION

Analysis of the tax charge

No liability to corporation tax arose on ordinary activities for the year ended 31 December 2014 nor for the year ended 31 December 2013

4 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2014 and 31 December 2014	62,125
NET BOOK VALUE	
At 31 December 2014	62,125
At 31 December 2013	62,125

The company's investments at the balance sheet date in the share capital of companies include the following

Gold Nuts Limited

Nature of business Holding company

	%		
Class of shares	holding		
Ordinary	87.50	31 12 14 £	31 12 13 £
Aggregate capital and reserves		4,233,785	78,064
Profit for the year		1,155,721	92,864

Budhdeo Holdings Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2014**

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 14	31 12 13
	£	£
Other creditors	2,769	3,842
Accrued expenses	-	6,650
	<u>2,769</u>	<u>10,492</u>

6 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 12 14	31 12 13
	£	£
Amounts owed to group undertakings	<u>39,191</u>	<u>22,083</u>

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 12 14 £	31 12 13 £
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 14 £	31 12 13 £
6,367	Ordinary		<u>6,367</u>	<u>6,367</u>

8 RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 January 2014	(33,121)	56,403	23,282
Deficit for the year	<u>(9,385)</u>		<u>(9,385)</u>
At 31 December 2014	<u>(42,506)</u>	<u>56,403</u>	<u>13,897</u>

9 RELATED PARTY DISCLOSURES

a) At the balance sheet date, balance was held by the company in respect of the following group undertaking company -

	31/12/14	31/12/13
	£	£
Gold Nuts Limited	39,191 CR	22,083 CR

At the balance sheet date, Gold Nuts Limited was a subsidiary of the company

b) At the balance sheet date an amount of £2,769 (2013 £3,842) has been included in Other Creditors in respect of balances owed to Trident Trust Company (Guernsey) Limited who were the Company Secretary. A total amount of £6,435 (2013 £6,706) has been charged to the Profit & Loss Account in respect of various secretarial & administration costs for the year payable to Trident Trust Company (Guernsey) Limited

10 ULTIMATE CONTROLLING PARTY

At the balance sheet date, the company was controlled by the Directors, Shamir P Budhdeo & Pravin D Budhdeo by the virtue of their shareholdings in the company

Budhdeo Holdings Limited
Profit and Loss Account
for the Year Ended 31 December 2014

	31 12 14		31 12 13	
	£	£	£	£
Income		-		-
Expenditure				
Accountancy	2,950		-	
Office administration costs	4,025		4,946	
Secretarial costs & fees	2,410		1,760	
	<u>9,385</u>		<u>6,706</u>	
NET LOSS		<u>(9,385)</u>		<u>(6,706)</u>

This page does not form part of the statutory financial statements