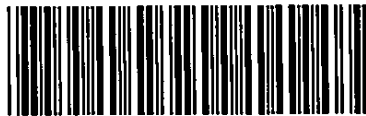


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REGISTERED NUMBER FC027687 (Guernsey) <sup>Heinz</sup>

Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended 31 December 2009  
for  
Budhdeo Holdings Limited

WEDNESDAY



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**Contents of the Financial Statements**  
**for the Year Ended 31 December 2009**

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**Budhdeo Holdings Limited**  
**Company Information**  
**for the Year Ended 31 December 2009**

**DIRECTORS**

S P Budhdeo  
P D Budhdeo  
S Budhdeo

**SECRETARY**

Trident Trust Company (Guernsey) Limited

**REGISTERED OFFICE**

4th Floor West Wing  
Trafalgar Court  
Admiral Park  
St Peter Port  
Channel Islands  
GY1 3RL

**Report of the Directors**  
**for the Year Ended 31 December 2009**

The directors present their report with the financial statements of the company for the year ended 31 December 2009

**PRINCIPAL ACTIVITY**

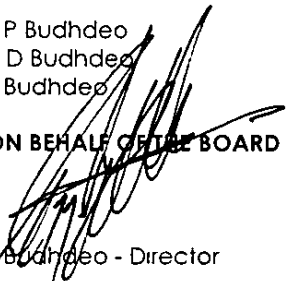
The principal activity of the company in the year under review was that of holding company managing investments

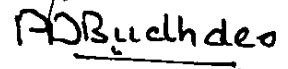
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2009 to the date of this report

S P Budhdeo  
P D Budhdeo  
S Budhdeo

**ON BEHALF OF THE BOARD**

S P Budhdeo - Director

  
P D Budhdeo - Director

22 December 2010

**Profit and Loss Account**  
**for the Year Ended 31 December 2009**

	Notes	31/12/09 £	31/12/08 £
<b>TURNOVER</b>		-	-
Administrative expenses		<u>4,228</u>	<u>3,562</u>
<b>OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	(4,228)	(3,562)
Tax on loss on ordinary activities	4	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>(4,228)</u>	<u>(3,562)</u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the losses for the current year or previous year

**Balance Sheet**  
**31 December 2009**

	Notes	31/12/09 £	£	31/12/08 £	£
<b>FIXED ASSETS</b>					
Investments	5		175		1
<b>CURRENT ASSETS</b>					
Cash in hand		99		99	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>13,856</u>		<u>9,454</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(13,757)</u>		<u>(9,355)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(13,582)</u>		<u>(9,354)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Profit and loss account	8		<u>(13,682)</u>		<u>(9,454)</u>
<b>SHAREHOLDERS' FUNDS</b>	9		<u>(13,582)</u>		<u>(9,354)</u>

The financial statements were approved by the Board of Directors on 22 December 2010 and were signed on its behalf by

  
S Budhdeo - Director

  
P D Budhdeo - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2009**

**ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. The company has continued support from its Directors, shareholders and other group companies. Therefore the Directors consider it appropriate to prepare the financial statements on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Preparation of consolidated financial statements**

The financial statements contain information about Budhdeo Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group.

**STAFF COSTS**

There were no staff costs for the year ended 31 December 2009 nor for the year ended 31 December 2008.

**OPERATING LOSS**

The operating loss is stated after charging

	31/12/09 £	31/12/08 £
Directors' emoluments	-	-

**TAXATION**

**Analysis of the tax charge**

No liability to corporation tax arose on ordinary activities for the year ended 31 December 2009 nor for the year ended 31 December 2008.

**FIXED ASSET INVESTMENTS**

**COST**

At 1 January 2009

Additions

At 31 December 2009

**NET BOOK VALUE**

At 31 December 2009

At 31 December 2008

Shares in  
group  
undertakings  
£

1  
174  
175  
  
175  
1

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2009**

**6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/09	31/12/08
	£	£
Amounts owed to group undertakings	9,050	6,553
Other creditors	1,806	901
Accrued expenses	<u>3,000</u>	<u>2,000</u>
	<u><u>13,856</u></u>	<u><u>9,454</u></u>

**7 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31/12/09	31/12/08
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31/12/09	31/12/08
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**8 RESERVES**

	Profit and loss account £
At 1 January 2009	(9,454)
Deficit for the year	<u>(4,228)</u>
At 31 December 2009	<u><u>(13,682)</u></u>

**9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	31/12/09	31/12/08
	£	£
Loss for the financial year	<u>(4,228)</u>	<u>(3,562)</u>
<b>Net reduction of shareholders' funds</b>	<b>(4,228)</b>	<b>(3,562)</b>
Opening shareholders' funds	<u>(9,354)</u>	<u>(5,792)</u>
<b>Closing shareholders' funds</b>	<u><u>(13,582)</u></u>	<u><u>(9,354)</u></u>