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REGISTERED NUMBER: FC027687 (Guernsey)

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2008
for
Budhdeo Holdings Limited

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for the Year Ended 31 December 2008

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Budhdeo Holdings Limited
Company Information
for the Year Ended 31 December 2008

DIRECTORS:

S P Budhdeo
P D Budhdeo
S Budhdeo

SECRETARY:

Trident Trust Company (Guernsey) Limited

REGISTERED OFFICE:

4th Floor West Wing
Trafalgar Court
Admiral Park
St Peter Port, Guernsey
Channel Islands
GY1 3RL

BUSINESS ADDRESS:

174 Pinner Road
Harrow
Middlesex
HA1 4JP

Budhdeo Holdings Limited (Registered number: FC027687)

Report of the Directors
for the Year Ended 31 December 2008

The directors present their report with the financial statements of the company for the year ended 31 December 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of holding company managing investments.

DIRECTORS

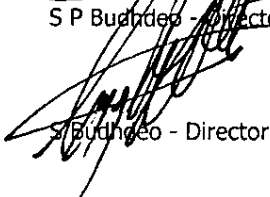
The directors shown below have held office during the whole of the period from 1 January 2008 to the date of this report.

S P Budhdeo
P D Budhdeo
S Budhdeo

ON BEHALF OF THE BOARD:



S P Budhdeo - Director



S Budhdeo - Director

29 December 2009

Budhdeo Holdings Limited (Registered number: FC027687)

Profit and Loss Account
for the Year Ended 31 December 2008

		Year Ended 31/12/08 £	Period 24/4/07 to 31/12/07 £
	Notes		
TURNOVER		-	-
Administrative expenses		<u>3,562</u>	<u>5,892</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(3,562)	(5,892)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(3,562)</u>	<u>(5,892)</u>

The notes form part of these financial statements

Budhdeo Holdings Limited (Registered number: FC027687)

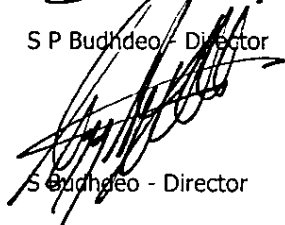
Balance Sheet
31 December 2008

	Notes	31/12/08 £	£	31/12/07 £	£
FIXED ASSETS					
Investments	4		1		1
CURRENT ASSETS					
Cash in hand		99		99	
CREDITORS					
Amounts falling due within one year	5	<u>9,454</u>		<u>5,892</u>	
NET CURRENT LIABILITIES			<u>(9,355)</u>		<u>(5,793)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(9,354)</u>		<u>(5,792)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account	7		<u>(9,454)</u>		<u>(5,892)</u>
SHAREHOLDERS' FUNDS			<u>(9,354)</u>		<u>(5,792)</u>

The financial statements were approved by the Board of Directors on 29 December 2009 and were signed on its behalf by:



S P Budhdeo - Director



S Budhdeo - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The company has continued support from its Directors, shareholders and other group companies. Therefore the Directors consider it appropriate to prepare the financial statements on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	Year Ended 31/12/08 £	Period 24/4/07 to 31/12/07 £
Formation costs	<u>-</u>	<u>1,566</u>
Directors' emoluments	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to corporation tax arose on ordinary activities for the year ended 31 December 2008 nor for the period ended 31 December 2007.

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2008 and 31 December 2008	<u>1</u>
NET BOOK VALUE	
At 31 December 2008	<u>1</u>
At 31 December 2007	<u>1</u>

Budhdeo Holdings Limited (Registered number: FC027687)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2008

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/08	31/12/07
	£	£
Amounts owed to group undertakings	6,553	3,992
Other creditors	901	900
Accrued expenses	<u>2,000</u>	<u>1,000</u>
	<u><u>9,454</u></u>	<u><u>5,892</u></u>

6. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31/12/08	31/12/07
			£	£
10,000	Ordinary	£1	<u><u>10,000</u></u>	<u><u>10,000</u></u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/12/08	31/12/07
			£	£
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>

7. RESERVES

	Profit and loss account £
At 1 January 2008	(5,892)
Deficit for the year	<u><u>(3,562)</u></u>
At 31 December 2008	<u><u>(9,454)</u></u>