


102018/20

REGISTERED NUMBER: FC027687 (Guernsey)

**Report of the Directors and**  
**Unaudited Financial Statements**  
**for the Year Ended**  
**31 December 2012**  
**for**  
**Budhdeo Holdings Limited**

COMPANIES HOUSE

SATURDAY TUESDAY



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RCS 07/01/2014 #146

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A20 04/01/2014 #175

COMPANIES HOUSE

**Budhdeo Holdings Limited (Registered number. FC027687)**

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**for the Year Ended 31 December 2012**

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**Budhdeo Holdings Limited**  
**Company Information**  
**for the Year Ended 31 December 2012**

**DIRECTORS:** Shamir Pravinchandra Budhdeo  
Pravin Dayalal Chakoo Budhdeo

**SECRETARY:** Trident Trust Company (Guernsey) Limited

**REGISTERED OFFICE:** 4th Floor West Wing  
Trafalgar Court  
Admiral Park  
St Peter Port  
Channel Islands  
GY1 3RL

**Budhdeo Holdings Limited (Registered number: FC027687)**

**Report of the Directors**  
**for the Year Ended 31 December 2012**

The directors present their report with the financial statements of the company for the year ended 31 December 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of holding company managing investments in subsidiaries

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2012 to the date of this report

Shamir Pravinchandra Budhdeo  
Pravin Dayalal Chakoo Budhdeo


Other changes in directors holding office are as follows

Sanjay Budhdeo - resigned 8 June 2012

**ON BEHALF OF THE BOARD:**



Shamir Pravinchandra Budhdeo - Director



Pravin Dayalal Chakoo Budhdeo - Director

18 December 2013

**Budhdeo Holdings Limited (Registered number: FC027687)**

**Profit and Loss Account**  
**for the Year Ended 31 December 2012**

	Notes	31/12/12 £	31/12/11 £
<b>TURNOVER</b>		-	-
Administrative expenses		<u>4,625</u>	<u>4,515</u>
<b>OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(4,625)	(4,515)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(4,625)</u>	<u>(4,515)</u>

The notes form part of these financial statements

**Budhdeo Holdings Limited (Registered number: FC027687)**

**Balance Sheet**  
**31 December 2012**

	Notes	31/12/12 £	£	31/12/11 £	£
<b>FIXED ASSETS</b>					
Investments	4		175		175
<b>CURRENT ASSETS</b>					
Debtors	5	1,760		-	
Cash in hand		<u>99</u>		<u>99</u>	
		1,859		99	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>6,980</u>		<u>21,964</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,121)</u>		<u>(21,865)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(4,946)		(21,690)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>21,369</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(26,315)</u>		<u>(21,690)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Profit and loss account	9		<u>(26,415)</u>		<u>(21,790)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(26,315)</u>		<u>(21,690)</u>

The financial statements were approved by the Board of Directors on 18 December 2013 and were signed on its behalf by



Shamir Pravinchandra Budhdeo - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2012**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements show that the net current liabilities exceeded the net current assets. The Directors consider it appropriate to prepare the financial statements on a going concern basis as they believe that current and future sources of funding or support will be more than adequate for the company's needs.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Preparation of consolidated financial statements**

The financial statements contain information about Budhdeo Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group.

**2 OPERATING LOSS**

The operating loss is stated after charging

	31/12/12 £	31/12/11 £
Directors' emoluments	—	—

**3 TAXATION**

**Analysis of the tax charge**

No liability to corporation tax arose on ordinary activities for the year ended 31 December 2012 nor for the year ended 31 December 2011.

**4 FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2012 and 31 December 2012	175
<b>NET BOOK VALUE</b>	
At 31 December 2012	175
At 31 December 2011	175

The company's investments at the balance sheet date in the share capital of companies include the following:

**Gold Nuts Limited**

Nature of business: Holding company

	% holding	31/12/12 £	31/12/11 £
Class of shares			
Ordinary	87.50		
Aggregate capital and reserves		(85,600)	(40,956)
Loss for the year		(44,644)	(23,976)

**Budhdeo Holdings Limited (Registered number: FC027687)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2012**

5	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31/12/12	31/12/11
		£	£
	Prepayments	<u>1,760</u>	<u>-</u>
6	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31/12/12	31/12/11
		£	£
	Trade creditors	-	1,069
	Amounts owed to group undertakings	-	14,596
	Other creditors	330	1,124
	Accrued expenses	<u>6,650</u>	<u>5,175</u>
		<u>6,980</u>	<u>21,964</u>
7	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31/12/12	31/12/11
		£	£
	Amounts owed to group undertakings	<u>21,369</u>	<u>-</u>
8	<b>CALLED UP SHARE CAPITAL</b>		
	Authorised		
	Number	Class	
		Nominal	31/12/12
		value	31/12/11
		£1	£
	10000	Ordinary	<u>10,000</u>
			<u>10,000</u>
	Allotted, issued and fully paid		
	Number	Class	
		Nominal	31/12/12
		value	31/12/11
		£1	£
	100	Ordinary	<u>100</u>
			<u>100</u>
9	<b>RESERVES</b>		
			Profit
			and loss
			account
			£
	At 1 January 2012		(21,790)
	Deficit for the year		<u>(4,625)</u>
	At 31 December 2012		<u>(26,415)</u>