

Registrar

REGISTERED NUMBER FC027687 (Guernsey)

102009/20

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2011
for
Budhdeo Holdings Limited

FRIDAY



A1OPEMLD
A13 28/12/2012 #37
COMPANIES HOUSE

Budhdeo Holdings Limited (Registered number FC027687)

**Contents of the Financial Statements
for the Year Ended 31 December 2011**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Budhdeo Holdings Limited
Company Information
for the Year Ended 31 December 2011

DIRECTORS

Shamir Pravin Budhdeo
Pravin Dayalal Chakoo Budhdeo

SECRETARY

Trident Trust Company (Guernsey) Limited

REGISTERED OFFICE

4th Floor West Wing
Trafalgar Court
Admiral Park
St Peter Port
Channel Islands
GY1 3RL

Budhdeo Holdings Limited (Registered number FC027687)

Report of the Directors
for the Year Ended 31 December 2011

The directors present their report with the financial statements of the company for the year ended 31 December 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of holding company managing investments in subsidiaries

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2011 to the date of this report

Shamir Pravin Budhdeo
Pravin Dayalal Chakoo Budhdeo

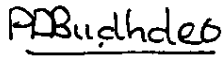
Other changes in directors holding office are as follows

Sanjay Budhdeo ceased to be a director after 31 December 2011 but prior to the date of this report

ON BEHALF OF THE BOARD



Shamir Pravin Budhdeo - Director



Pravin Dayalal Chakoo Budhdeo - Director

19 December 2012

Budhdeo Holdings Limited (Registered number: FC027687)

Profit and Loss Account
for the Year Ended 31 December 2011

	Notes	31/12/11 £	31/12/10 £
TURNOVER		-	-
Administrative expenses		<u>4,515</u>	<u>3,593</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(4,515)	(3,593)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(4,515)</u>	<u>(3,593)</u>

The notes form part of these financial statements

Budhdeo Holdings Limited (Registered number FC027687)

Balance Sheet
31 December 2011

	Notes	31/12/11 £	31/12/10 £
FIXED ASSETS			
Investments	4	175	175
CURRENT ASSETS			
Cash in hand		99	99
CREDITORS			
Amounts falling due within one year	5	<u>21,964</u>	<u>17,449</u>
NET CURRENT LIABILITIES		<u>(21,865)</u>	<u>(17,350)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(21,690)</u>	<u>(17,175)</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account	7	<u>(21,790)</u>	<u>(17,275)</u>
SHAREHOLDERS' FUNDS		<u>(21,690)</u>	<u>(17,175)</u>

The financial statements were approved by the Board of Directors on 19 December 2012 and were signed on its behalf by



Shamir Pravin Budhdeo - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The financial statements show that the net current liabilities exceeded the net current assets. The company is therefore reliant on the support of the Creditors. No adjustment has been made to reclassify assets and liabilities on the basis that the support from the Creditors will not be withdrawn. The Directors therefore consider it appropriate to prepare the financial statements on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Preparation of consolidated financial statements

The financial statements contain information about Budhdeo Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group.

2 OPERATING LOSS

The operating loss is stated after charging

	31/12/11 £	31/12/10 £
Directors' emoluments	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to corporation tax arose on ordinary activities for the year ended 31 December 2011 nor for the year ended 31 December 2010.

4 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2011 and 31 December 2011	<u>175</u>
NET BOOK VALUE	
At 31 December 2011	<u>175</u>
At 31 December 2010	<u>175</u>

Budhdeo Holdings Limited (Registered number FC027687)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2011

4 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Gold Nuts Limited

Nature of business Holding company

Class of shares	% holding	31/12/11	31/12/10
Ordinary	87.50	£	£
Aggregate capital and reserves		(40,956)	(16,980)
Loss for the year		<u>(23,976)</u>	<u>(7,774)</u>

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/11	31/12/10
	£	£
Trade creditors	1,069	-
Amounts owed to group undertakings	14,596	12,201
Other creditors	1,124	1,101
Accrued expenses	<u>5,175</u>	<u>4,147</u>
	<u>21,964</u>	<u>17,449</u>

6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31/12/11	31/12/10
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31/12/11	31/12/10
100	Ordinary	£1	<u>100</u>	<u>100</u>

7 RESERVES

	Profit and loss account £
At 1 January 2011	(17,275)
Deficit for the year	<u>(4,515)</u>
At 31 December 2011	<u>(21,790)</u>