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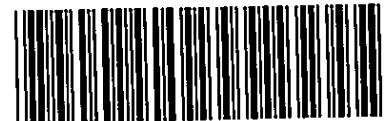
DB TWEED LIMITED

Company number: FC027332

REPORT AND NON-STATUTORY FINANCIAL STATEMENTS

For the year ended 31 December 2010

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REPORT OF THE DIRECTORS
For the year ended 31 December 2010

The Directors present their annual report and audited non-statutory financial statements for the year ended 31 December 2010

ACTIVITIES AND REVIEW OF BUSINESS

The principal activity of the Company is the investment of cash with fellow group undertakings. The Directors do not anticipate any change in the company's activities in the foreseeable future.

As the Company qualifies as a small company, an enhanced business review is not required.

From 1 January 2010, the currency of the primary economic environment in which Deutsche Bank AG, London Branch, (the Company's de-facto parent), operates changed from GBP to EUR. As the Company's activities are carried out primarily as an extension of Deutsche Bank AG, London Branch's operations, the local currency of the company also changed on that date.

At the transitional date, the comparatives in the profit and loss account, balance sheet and shareholders' funds have been represented using EUR as the reporting currency at the closing rate at 31 December 2009 (EUR 1 119558/ GBP 1).

The position at the end of the year is reflected in the audited balance sheet set out on page 5.

RESULTS AND DIVIDENDS

The results of the Company for the year ended 31 December 2010, after providing for taxation, show a profit of €3,121 (2009 of €1,392).

The Directors do not recommend the payment of a dividend for the year (2009: €nil).

DIRECTORS

The Directors of the Company who held office during the year and subsequent to the year ended 31 December 2010 were as follows:

M A McGiddy	Resigned 03 September 2010
R Sivanithy	Resigned 31 July 2011
D K Thomas	Appointed 10 January 2011
T A Maynard	Appointed 10 January 2011

A Bartlett and A Rutherford were Joint Secretaries of the Company throughout the year. There have been no further changes during the year or subsequent to the year-end.

As at the date of approval, and during the year, the Company provided an indemnity to its Directors in the form of a qualifying third party indemnity provision.

REPORT OF THE DIRECTORS (continued)
For the year ended 31 December 2010

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE NON-STATUTORY FINANCIAL STATEMENTS

The Directors have accepted responsibility for preparing the Directors' Report and the non-statutory financial statements for the year ended 31 December 2010 which are intended by them to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year

The Directors have elected to prepare the non-statutory financial statements in accordance with UK Accounting Standards. In preparing these non-statutory financial statements the Directors have

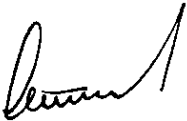
- selected suitable accounting policies and then applied them consistently,
- made judgements and estimates that are reasonable and prudent,
- stated whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the non-statutory financial statements, and
- prepared the non-statutory financial statements on the going concern basis as they believe that the Company will continue in business

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities

DISCLOSURE OF INFORMATION TO AUDITORS

The Directors who held office at the date of approval of this Directors' Report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware, and each Director has taken all steps that they ought to have taken as a Director to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information

By order of the Board of Directors this 23 day of AUGUST 2011



A Rutherford
Joint Secretary

Registered office

Elizabethan Square
PO Box 1984
George Town
Grand Cayman
Cayman Islands

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
DB TWEED LIMITED**

We have audited the non-statutory financial statements of DB Tweed Limited for the year ended 31 December 2010 set out on pages 4 to 9. These non-statutory financial statements have been prepared for the reasons set out in note 1 to the non-statutory financial statements and on the basis of the financial reporting framework of UK Accounting Standards (UK Generally Accepted Accounting Practice).

Our report has been prepared for the Company solely in connection with our engagement letter dated 12 July 2010. It has been released to the Company on the basis that our report shall not be copied, referred to or disclosed, in whole (save for the Company's own internal purposes) or in part, without our prior written consent.

Our report was designed to meet the agreed requirements of the Company determined by the Company's needs at the time. Our report should not therefore be regarded as suitable to be used or relied on by any party wishing to acquire rights against us other than the Company for any purpose or in any context. Any party other than the Company who obtains access to our report or a copy and chooses to rely on our report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, KPMG Audit Plc will accept no responsibility or liability in respect of our report to any other party.

Respective responsibilities of directors and KPMG Audit Plc

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the non-statutory financial statements which are intended by them to give a true and fair view. Our responsibility is to audit, and to express an opinion on, the non-statutory financial statements in accordance with the terms of our engagement letter dated 12 July 2010 and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the non-statutory financial statements

An audit involves obtaining evidence about the amounts and disclosures in the non-statutory accounts sufficient to give reasonable assurance that the non-statutory accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the entity's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Directors, and the overall presentation of the non-statutory accounts.

Opinion on non-statutory financial statements

In our opinion the non-statutory financial statements

- give a true and fair view of the state of the Company's affairs as at 31 December 2010 and of its profit for the year then ended,
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the Companies Act 2006, as if those requirements were to apply.



G R Simpson

For and on behalf of KPMG Audit plc

Chartered Accountants

15 Canada Square

London E14 5GL

Dated 23 August 2011

PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2010

	Note	<u>2010</u> €	<u>2009</u> € <u>restated</u> <u>(Note 1e)</u>
Interest receivable	4	973	2,561
Interest payable	5	(281)	(628)
Foreign exchange gain		3,643	-
<hr/>			
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		4,335	1,933
Tax charge on profit on ordinary activities	6	(1,214)	(541)
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PROFIT FOR THE FINANCIAL YEAR		3,121	1,392

The profit for the year has arisen from continuing activities

The notes on pages 7 to 9 form part of these accounts

BALANCE SHEET

As at 31 December 2010

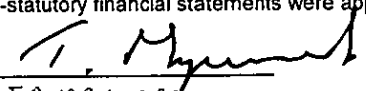
	Note	2010 €	2009 € <u>restated</u> (Note 1e)
CURRENT ASSETS			
Debtors	8	144,161	132,907
Cash at bank	7	2	-
		<u>144,163</u>	<u>132,907</u>
CREDITORS amounts falling due within one year	9	(33,714)	(25,579)
NET CURRENT ASSETS		<u>110,449</u>	<u>107,328</u>
NET ASSETS		<u>110,449</u>	<u>107,328</u>
CAPITAL AND RESERVES			
Called-up share capital	10	100,760	100,760
Profit and loss account		9,689	6,568
SHAREHOLDERS' FUNDS		<u>110,449</u>	<u>107,328</u>

The notes on pages 7 to 9 form part of these accounts

These non-statutory financial statements were approved by the Board of Directors on

23 / 8

2011


 Signed by T.A. MAYNARD

for and on behalf of the Board of Directors

Company number FC027332

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
For the year ended 31 December 2010

	<u>2010</u> €	<u>2009</u> € <u>restated</u> <u>(Note 1e)</u>
Profit for the year	3,121	1,392
Change in foreign exchange rate between opening rate and date of change in functional currency	-	9,416
Total recognised gains relating to the year	3,121	10,808

RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS
For the year ended 31 December 2010

	<u>Profit & Loss Account</u> €	<u>Ordinary Share Capital</u> €	<u>Total</u> €
Balance at 1 January 2010, Restated (Note 1e)	6,568	100,760	107,328
Profit for the year	3,121	-	3,121
Balance at 31 December 2010	9,689	100,760	110,449

RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS
For the year ended 31 December 2009

<u>Restated</u> <u>(Note 1e)</u>	<u>Profit & Loss Account</u> €	<u>Ordinary Share Capital</u> €	<u>Total</u> €
Balance at 1 January 2009	4,716	91,804	96,520
Profit for the year	1,392	-	1,392
Change in foreign exchange rate between opening rate and date of change in functional currency	460	8,956	9,416
Balance at 31 December 2009	6,568	100,760	107,328

The notes on pages 7 to 9 form part of these accounts

NOTES TO THE ACCOUNTSFor the year ended 31 December 2010

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the non-statutory financial statements, except as noted below

Basis of preparation

These non-statutory financial statements have been prepared in accordance with the Companies Act 2006, as if these requirements were to apply, UK applicable accounting standards and applicable Statements of Recommended Practice. The directors have decided to prepare these non-statutory financial statements to support the tax return made to the UK authorities. The particular accounting policies are described below

(a) CONVENTION

These non-statutory financial statements are prepared in accordance with applicable UK accounting standards and under the historical cost convention

(b) INCOME RECOGNITION

Interest income and expense is accounted for on an accrual basis

(c) CASH FLOW STATEMENT

The Company is exempt from the requirement to prepare a cash flow statement under Financial Reporting Standard 1 (Revised 1996) as it is a wholly owned subsidiary undertaking of a company which prepares consolidated financial statements which are publicly available

(d) TAXATION

The charge for taxation is based on profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS19

(e) CHANGE IN FUNCTIONAL AND REPORTING CURRENCY

From 1 January 2010, the currency of the primary economic environment in which Deutsche Bank AG, London Branch, (the Company's de-facto parent), operates changed from GBP to EUR. As the Company's activities are carried out primarily as an extension of Deutsche Bank AG, London Branch's operations, the local currency of the company also changed on that date

At the transitional date, the comparatives in the profit and loss account, balance sheet and shareholders' funds have been represented using EUR as the reporting currency at the closing rate at 31 December 2009 (EUR 1.119558/ GBP 1)

(f) GOING CONCERN

The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts

2 DIRECTORS' REMUNERATION

The aggregate emoluments of persons who were Directors of the Company during the year ended 31 December 2010, including pension contributions, were £nil (2009: £nil)

As at the date of approval of the non-statutory financial statements, and during the year, the Company provided an indemnity to its Directors in the form of a qualifying third party indemnity provision

NOTES TO THE ACCOUNTS

For the year ended 31 December 2010

3 ADMINISTRATIVE EXPENSES

The Company has no full time employees. The staff involved in the Company's operations are all employees of the Deutsche Bank Group. The total staff costs have been borne by a Deutsche Bank Group company without recharge, no staff costs have therefore been included in these financial statements (2009: € nil)

	<u>2010</u>	<u>2009</u>
	€	€
		<u>restated</u>
		<u>(Note 1e)</u>
Audit of these non-statutory financial statements	6,084	7,428

Auditor's remuneration for services to the company has been borne by another group undertaking

4 INTEREST RECEIVABLE

	<u>2010</u>	<u>2009</u>
	€	€
		<u>restated</u>
		<u>(Note 1e)</u>
Interest receivable from group undertakings	973	2,581

5 INTEREST PAYABLE

	<u>2010</u>	<u>2009</u>
	€	€
		<u>restated</u>
		<u>(Note 1e)</u>
In respect of borrowing from group undertakings	281	628

6 TAXATION

	<u>2010</u>	<u>2009</u>
	€	€
		<u>restated</u>
		<u>(Note 1e)</u>
Analysis of tax on profit on ordinary activities		
Current tax		
Corporation tax charge for the year	(1,214)	(541)
Total tax charge on profit on ordinary activities	(1,214)	(541)

The standard rate of tax for the year, based on the UK standard rate of corporation tax, is 28% (2009 - 28%). Corporation tax has been accrued at this rate, there being no adjusting items

7 CASH AT BANK

	<u>2010</u>	<u>2009</u>
	€	€
		<u>restated</u>
		<u>(Note 1e)</u>
Cash at bank held with Deutsche Bank AG	2	-

8 DEBTORS

	<u>2010</u>	<u>2009</u>
	€	€
		<u>restated</u>
		<u>(Note 1e)</u>
Amounts owed by group undertaking	144,098	131,634
Accrued Interest	63	1,273
	144,161	132,907

NOTES TO THE ACCOUNTS
For the year ended 31 December 2010

9 CREDITORS Amounts falling due within one year		<u>2010</u>	<u>2009</u>
		€	€
			restated (Note 1e)
Amounts owed to group undertakings	32,050	-	
Bank Overdraft	-	25,037	
Group relief payable	1,651	542	
Accrued interest	13	-	
	<u>33,714</u>	<u>25,579</u>	
10 SHARE CAPITAL		<u>2010</u>	<u>2009</u>
	No	No	
Authorised			
Ordinary shares of £1 each	110,000	110,000	
Allotted, called up and fully paid			
Ordinary shares of £1 each	90,000	90,000	
	<u>2010</u>	<u>2009</u>	
	€	€	
		restated (Note 1e)	
Authorised			
Ordinary shares of £1 each	123,151	123,151	
Allotted, called up and fully paid			
Ordinary shares of £1 each	100,760	100,760	
11 ULTIMATE PARENT COMPANY AND OTHER PARENT UNDERTAKINGS			
Tempurrite Leasing Limited, a company incorporated in the UK, is the Company's immediate controlling entity			
Deutsche Bank AG, a joint stock corporation with limited liability incorporated in the Federal Republic of Germany, is the Company's ultimate controlling entity, also being the ultimate parent company and the parent undertaking of the largest and smallest group for which group financial statements are drawn up			
Copies of the group financial statements prepared in respect of Deutsche Bank AG may be obtained from the Company Secretary, Deutsche Bank AG, London branch, Winchester House, 1 Great Winchester Street, London EC2N 2DB			
12 RELATED PARTY TRANSACTIONS			
As permitted by paragraph 3(c) of FRS 8 no disclosure is made of transactions with members or associates of the Deutsche Bank AG group			