

OS AA01

**Statement of details of parent law and other
information for an overseas company**



☒ What this form is for
You may use this form to
accompany your accounts
disclosed under parent law.

☐ What this form is NOT for
You cannot use this form for
an alteration of name
with accounting requirements.

TUESDAY



A13 28/07/2015 #69
COMPANIES HOUSE

Part 1 Corporate company name

Corporate name of
overseas company ●

EMPEROR DIVERS

UK establishment
number

B R O 1 1 6 6 6

→ Filling in this form
Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

● This is the name of the company in
its home state.

**Part 2 Statement of details of parent law and other
information for an overseas company**

A1

Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited.

Legislation ●

LAW No 159/1981

● This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts.

A2

Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ No. Go to Section A3.

☒ Yes. Please enter the name of the organisation or other
body which issued those principles below, and then go to Section A3.

● Please insert the name of the
appropriate accounting organisation
or body.

Name of organisation
or body ●

THE EGYPTIAN SOCIETY OF ACCOUNTANTS AND AUDITORS

A3

Accounts

Accounts

Have the accounts been audited? Please tick the appropriate box.

☐ No. Go to Section A5.

☒ Yes. Go to Section A4.

OS AA01

Statement of details of parent law and other information for an overseas company

A4**Audited accounts**

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

☐ No. Go to Part 3 'Signature'.☒ Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'.

Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body

THE EGYPTIAN SOCIETY OF ACCOUNTANTS AND AUDITORS

A5**Unaudited accounts**

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box.

☐ No.☒ Yes.**Part 3****Signature**

I am signing this form on behalf of the overseas company.

Signature

Signature

X

A2/2001

X

This form may be signed by:
Director, Secretary, Permanent representative.

OS AA01

Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **ANDREW TELFORD**

Company name **EMPEROR DIVERS FOR DIVING**

ACTIVITIES

Address **YEW TREE HOUSE**

CHURCH ROAD

MOLESWORTH

Post town **HUNTINGDON**

County/region **CAMBRIDGESHIRE**

Postcode

P	E	2	8		0	Q	D
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Country **U.K.**

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please **make sure you have remembered the following:**

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk



Chartered Accountants & Advisory

103414/26
FCG25868

**Financial Statements
FOR
EMPEROR DIVERS
31st. December 2014**

COMPANIES HOUSE

11/01/2015 #21
COMPANIES HOUSE

Egyptian Group

22 El Mathaf el Zeraey ST, Dokki

Tel 33351392 Fax 33351397

المجموعة المصرية للمحاسبة والاستشارات
٢ شارع المنحرف الزراعي - الدقي
تليفون ٣٣٣٥١٣٩٢ فاكس ٣٣٣٥١٣٩٧

Web Site: www.egyptiangroup.aeg.com



Auditor's Report

To The Shareholders of/ Emperor Divers

We have audited the accompanying financial statements of Emperor Divers as at 31st December 2014 and the related income statements for the period from 1st Jan 2014 to 31st December 2014

These financial statements are the responsibility of the Company's management and our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion the financial statements of Emperor Divers referred to above present fairly, in all material respects, the financial position of Emperor Divers at 31st December 2014 and the Income Statements for the period from 1st Jan. 2014 to 31st December 2014 in conformity with generally accepted accounting principles.

Date: 16 / 02 / 2015

Ashraf Shaaban
A. Shaaban
MESSA - MEFA - IFA - AMA
R.A.A 17695



Egyptian Group

22 El Mathaf el Zeraey ST Dokki
Tel 33351392 Fax 33351397

Web Site: www.egyptiangroup-eg.com

المجموعة المصرية للمحاسبة والاستشارات
٢ شارع المتحف الزراعي - الدقي
تليفون: ٣٣٥١٣٩٢ فاكس: ٣٣٥١٣٩٧

Emperor Divers Group
Consolidated Balance Sheet
As of December, 31, 2014

		<u>31/12/2014</u>	<u>31/12/2014</u>	<u>31/12/2013</u>
		<u>L.E</u>	<u>L.E</u>	<u>L.E</u>
<u>Long Term Assets</u>	<u>Note</u>			
Fixed Assets (Net)	(1 - B)	5 634 904		7 121 524
Project Under Processing		4 641 100		0
Establishment costs		93 033		93 033
Investments		<u>1 143 806</u>		<u>1 143 806</u>
Total Long Term Assets			11 512 842	<u>8 358 363</u>
<u>Current Assets</u>				
Inventory	(1 - C)	761 793		975 138
Accounts Receivable		619 070		1 938 772
Debitors	(2)	1 867 983		2 506 249
Cash On Hand & Banks	(3)	<u>8 045 992</u>		<u>5 763 363</u>
Total Current Assets			11 294 837	<u>11 183 522</u>
<u>Current Liabilities</u>				
Banks Over Draft		1 850 610		0
Suppliers & Notes Payable		271 729		775 483
Creditors	(4)	4 468 700		4 190 592
Accrued Exp	(5)	<u>297 693</u>		<u>266 098</u>
Total Current Liabilities			6 888 733	<u>5 232 174</u>
Working Capital			<u>4 406 105</u>	<u>5 951 349</u>
Net Investments			<u>15 918 947</u>	<u>14 309 711</u>
<u>Financed by :-</u>				
Capital		3 715 000		3 715 000
Profit Previous Years		10 594 711		12 133 038
Net Profit / Loss For The Period		1 609 236		(1 538 327)
Total Owners Equity			<u>15 918 947</u>	<u>14 309 711</u>

** The accompanied notes are integral part of the financial statements

** Auditor's Report attached

Auditor
A. Shaab

Financial Manager

J. Hekem

General Manager

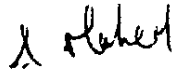
[Signature]

Emperor Divers Group
Consolidated Income Statement
For the period from January 1, 2014 Till December 31, 2014

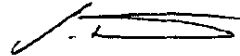
<u>Revenue:-</u>	<u>Annex</u>	<u>31/12/2014</u> <u>L.E</u>	<u>31/12/2014</u> <u>L.E</u>	<u>31/12/2013</u> <u>L.E</u>
Net Revenues	(1)	39 628 194		35 212 241
Cost Of Sales	(2)	<u>(22 861 680)</u>		<u>(21 734 865)</u>
Gross profit (loss)			16 766 513	13 477 376
<u>Add (Less) :-</u>				
Income from associated business		0		100 440
Loss from Fire Ball Investment		(80 000)		0
General and Admin Exp	(3)	(13 276 379)		(13 132 511)
Depreciation	(4)	(1 795 262)		(1 983 632)
Capitalized Loss		(5 637)		
			(15 157 277)	
Net profit for the period			<u>1 609 236</u>	<u>(1 538 327)</u>

* The accompanied annexes are integral part of the income statements

Financial Manager



General Manager



Emperor Divers Group
Statement Of Owner's Equity Changes As Of December 31, 2014

<u>Description</u>	<u>Capital</u>	<u>Profit Previous Years</u>	<u>Current Year Profit / Loss</u>	<u>Total</u>
Balance As Of 31 December 2013	3 715 000	12 133 038	0	15 848 038
Net profit (Loss) For Year 2013	0	0	(1 538 327)	(1 538 327)
Balance As Of 31 December 2013	3 715 000	12 133 038	(1 538 327)	14 309 711
Retaining Earning Or Loss	0	(1 538 327)	1 538 327	0
Adj Retaining Earning Or Loss		0	0	0
Net profit or Loss For Year 2014	0	0	1 609 236	1 609 236
Balance As Of 31 December 2014	3 715 000	10 594 711	1 609 236	15 918 947

** The accompanied notes are integral part of the financial statements

** Auditor's Report attached

Financial Manager

A. Hakeel

General Manager

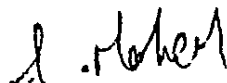
[Signature]

Emperor Divers Group
Statement of Cash Flows
For the financial year ended December 31, 2014

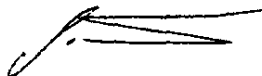
	<u>31/12/2014</u> <u>L.E</u>	<u>31/12/2013</u> <u>L.E</u>
<u>Cash flows from operating activities :</u>		
Net profit or (loss) for the year	1 609 236	(1 538 327)
<u>Adjustments to reconcile net profit to net cash</u>		
Depreciation & Amortization Exp	1 795 262	1 983 632
Capitalized Loss	5 637	
Operating profit before working capital changes	3 410 134	445 305
(Increase) decrease in inventory	213 345	(283 191)
(increase) decrease in accounts receivable	1 319 702	358 529
(Increase) decrease in debtors & other debit balances	638 266	(1 047 592)
Increase (decrease) in banks over draft	1 850 610	0
Increase (decrease) in suppliers & Notes payable	(503 754)	455 236
Increase (decrease) in creditors & other credit balances	278 108	557 271
Increase (decrease) in accrued Expenses	31 594	102 596
Cash provided by operating activities	7 238 007	588 154
Net cash provided by operating activities	7 238 007	588 154
<u>Cash flows from investing activities :</u>		
Purchases of fixed assets	(350 778)	(487 993)
Proceeds from sale of fixed assets	36 500	45,336
Investments long term	(4,641,100)	-
Net cash used in investing activities	(4 955 378)	(442 656)
<u>Cash flows from financing activities :</u>		
Capital paid	0	0
Retained Earning	0	0
Net cash used in financing activities	0	0
Net increase (Decrease) in cash & cash equivalents	2 282 628	145 498
Cash & cash equivalents at the beginning of the year	5 763 363	5 617 865
Cash & cash equivalents at the end of the year	8 045 991	5 763 363

“ The accompanied notes are integral part of the financial statements .
 “ Auditor's Report attached

Financial Manager



General Manager



Emperor Divers Group
Notes on the Financial Statements
As of December , 31 , 2014

1- Significant Accounting policies: -

(a) Translation of foreign currencies

- The company maintains its accounts in Egyptian pounds transactions in foreign currencies are translated according to periodic exchange rate The monetary assets and liabilities in foreign currencies are translated at year end exchange rates
- Exchange gains or losses resulting from foreign currencies transactions and from revaluation at the year end are recorded in the income statement

(b) Fixed Assets

- Fixed Assets are stated at historical cost and depreciated according with a straight line basis over their estimated productive lives according to the following rates -

<u>Description</u>	<u>Depreciation rate</u>
Compressors & elect panel	20%
Diving Equipments	50%
Computers	50%
Vetches	20%
Furniture & Library Supplies	33%
Machinery & Equipments	20%
Constructions	20%
Boats	10%
Tools & Devices	50%
Zodic & Speed boats	33%

(C) Inventory , -

Inventory at year end is priced at cost basis

2- Debtors

The debtors balance as of Dec 31 , 2014 Amounted L.E 1867983 and represented as follows -

	<u>31/12/2014</u>	<u>31/12/2013</u>
<u>Description</u>	<u>L.E</u>	<u>L.E</u>
DC rent deposits	651 924	861 016
Prepaid Expenses	449 586	965 125
With holding Tax	178 400	109 228
Owner's Loans	113 231	86 620
Prepaid Loans With Interest	324 483	392 200
Sundry Debtors	0	12 857
Staff Floats	150 358	79 204
Total	<u>1 867 983</u>	<u>2 506 249</u>

Emperor Divers Group
Notes on the Financial Statements
As of December , 31 , 2014

3- Cash On Hand & Banks

The balance as of Dec 31, 2014 amounted L E 8045992 and represented as follows -

	<u>31/12/2014</u>	<u>31/12/2013</u>
<u>Description</u>	<u>L E</u>	<u>L E</u>
DC Cash	246 260	336 024
AAIB - (L E)	60 614	168 263
AAIB - (USD)	501	501
AAIB - (EURO)	42	42
HSBC - (L E)	1 111	21 569
HSBC - (EURO)	310 654	464 970
HSBC - (USD)	14 917	13 167
Audi Bank - (L E)	789	63 912
Audi Bank - Time Deposit (L E)	1 500 000	0
Barclays - (USD)	25 104	11
Barclays - (GBP)	880 239	31 907
Barclays - (EURO)	3 244 961	3 662 651
Credit Agricole (L E)	5	3 593
Credit Agricole (EURO)	32	32
SOPS	1 760 763	996 720
Total	8 045 992	5 763 363

4- Creditors

The Creditors balance as of Dec 31 , 2014 Amounted L E 4468700 and represented as follows -

	<u>31/12/2014</u>	<u>31/12/2013</u>
<u>Description</u>	<u>L E</u>	<u>L E</u>
Social insurance payable	54 298	48 285
Deferred income	3 568 372	3 902 286
Maldives Current Account	613 149	0
Taxes	53 229	65 541
Other Credit Balance	179 653	174 480
Total	4 468 700	4 190 592

5- Accrued Exp. -

The accrued exp balances as of Dec 31, 2014 amounted L E 297693 and represented as follows -

	<u>31/12/2014</u>	<u>31/12/2013</u>
<u>Description</u>	<u>L E</u>	<u>L E</u>
Accrued Salaries	33 848	41 519
Staff Bonus	191 947	143 613
Mokbel Dividends	71 898	57 694
Blue Brothers Share		9 938
Dive Connection Share		9 459
Accrued Safari Exp		3 876
Total	297 693	266 098