

OS AA01

Statement of details of parent law and other
information for an overseas company



Companies House

103383

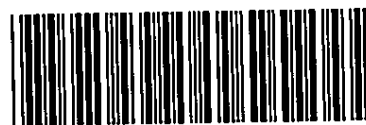
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FC 025868

✓ What this form is for
You may use this form to
accompany your accounts
disclosed under parent law.

X What this form
You cannot use this form to
an alteration of parent law
with accounting

TUESDAY



A15 *A38SDG42* 27/05/2014 #163
COMPANIES HOUSE

lease

iv uk

Part 1 Corporate company name

Corporate name of overseas company ● EMPEROR DIVERS FOR DIVING ACTIVITIES

UK establishment number B R 0 1 1 6 6 6

→ Filling in this form
Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

● This is the name of the company in
its home state.

Part 2 Statement of details of parent law and other
information for an overseas company

A1 Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited.

Legislation ● LAW No 159/1981

● This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts.

A2 Accounting principles

Accounts Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ No. Go to Section A3.

☒ Yes. Please enter the name of the organisation or other
body which issued those principles below, and then go to Section A3.

● Please insert the name of the
appropriate accounting organisation
or body.

Name of organisation or body ● THE EGYPTIAN SOCIETY OF ACCOUNTANTS AND AUDITORS

A3 Accounts

Accounts Have the accounts been audited? Please tick the appropriate box.

☐ No. Go to Section A5.

☒ Yes. Go to Section A4

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A4**Audited accounts**

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

- ☐ No. Go to Part 3 'Signature'.
- ☒ Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'.

● Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body ●

THE EGYPTIAN SOCIETY OF ACCOUNTANTS AND AUDITORS

A5**Unaudited accounts**

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box.

- ☐ No.
- ☒ Yes.

Part 3**Signature**

I am signing this form on behalf of the overseas company.

Signature

Signature

X



X

This form may be signed by:
Director, Secretary, Permanent representative.

OS AA01

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **ANDREW TELFORD**

Company name **EMPEROR DIVERS FOR DIVING**

ACTIVITIES

Address **YEW TREE HOUSE**

CHURCH ROAD

MOLESWORTH

Post town **HUNTINGDON**

County/Region **CAMBRIDGESHIRE**

Postcode

P	E	2	8		0	Q	D
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Country **U.K.**

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk



Financial Statements.
FOR
EMPEROR DIVERS
31st. December 2013

Egyptian Group

22 El Mathaf el Zeraey ST. Dokki

Tel : 33351392

Fax : 33351397

المجموعة المصرية للمحاسبة والاستشارات

٢ شارع المتحف الزراعي - الدقي

فاكس: ٣٣٣٥١٣٩٧

تليفون: ٣٣٣٥١٣٩٢

Web Site: www.egyptiangroup-acc.com

Auditor's Report

To The Shareholders of/ Emperor Divers

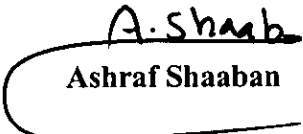
We have audited the accompanying financial statements of Emperor Divers as at 31st December 2013 and the related income statements for the period from 1st Jan 2013 to 31st December 2013

These financial statements are the responsibility of the Company's management and our responsibility is to express an opinion on these financial statements based on our audits

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion the financial statements of Emperor Divers referred to above present fairly, in all material respects, the financial position of Emperor Divers at 31st December 2013 and the Income Statements for the period from 1st Jan. 2013 to 31st December 2013 in conformity with generally accepted accounting principles

Date: 18 / 02 / 2014


Ashraf Shaaban
MESSA - MEFA - IFA - AMA
R.A.A 17695

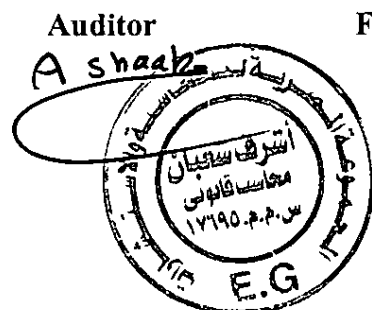


Emperor Divers
Balance Sheet
As of December, 31, 2013

		<u>31/12/2013</u>	<u>31/12/2013</u>	<u>31/12/2012</u>
		<u>L.E</u>	<u>L.E</u>	<u>L.E</u>
<u>Long Term Assets</u>	<u>Note</u>			
Fixed Assets (Net)	(1 - B)	7 121 524		8 672 234
Establishment costs		93 033		93 033
Investments		1 143 806		1 143 806
Total Long Term Assets			8 358 362	9 909 073
<u>Current Assets</u>				
Inventory	(1 - C)	975 138		691 947
Accounts Receivable		1 938 772		2 297 300
Debitors	(2)	2 506 249		1 458 657
Cash On Hand & Banks	(3)	5 763 363		5 617 865
Total Current Assets			11 183 522	10 065 769
<u>Current Liabilities</u>				
Suppliers & Notes Payable		775 483		320 247
Creditors	(4)	4 190 592		3 633 321
Accrued Exp	(5)	266 098		163 502
Total Current Liabilities			5 232 173	4 117 069
Working Capital			5 951 349	5 948 700
Net Investments			14 309 711	15 857 772
<u>Financed by :-</u>				
Capital		3 715 000		3 715 000
Profit Previous Years		12 133 038		14 145 969
Net Profit / Loss For The Period		(1 538 327)		(2 003 197)
Total Owners Equity			14 309 711	15 857 772

** The accompanied notes are integral part of the financial statements

** Auditor's Report attached



Financial Manager

A. Maher

General Manager

Emperor Divers
Statement Of Owner's Equity Changes As Of December 31, 2013

<u>Description</u>	<u>Capital</u>	<u>Profit Previous Years</u>	<u>Current Year Profit / Loss</u>	<u>Total</u>
Balance As Of 31 December 2012	3 715 000	14 145 969	0	17 860 969
Net profit (Loss) For Year 2012	0	0	(2 003 197)	(2 003 197)
Balance As Of 31 December 2012	3 715 000	14 145 969	(2 003 197)	15 857 772
Retaining Earning Or Loss	0	(2 003 197)	2 003 197	0
Adj Retaining Earning Or Loss		(9 734)	0	(9 734)
Net profit or Loss For Year 2013	0	0	(1 538 327)	(1 538 327)
Balance As Of 31 December 2013	3 715 000	12 133 038	(1 538 327)	14 309 711

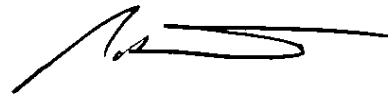
** The accompanied notes are integral part of the financial statements

** Auditor's Report attached

Financial Manager



General Manager



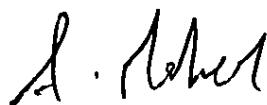
Emperor Divers
Statement of Cash Flows
For the financial year ended December 31,2013

	<u>31/12/2013</u> <u>L.E</u>	<u>31/12/2012</u> <u>L.E</u>
<u>Cash flows from operating activities :</u>		
Net profit or (loss) for the year	(1 538 327)	(2 003 197)
<u>Adjustments to reconcile net profit to net cash</u>		
Depreciation & Amortization Exp	1 983 632	2 382 683
Operating profit before working capital changes	445 305	379 486
(Increase) decrease in inventory	(283 191)	196 143
(Increase) decrease in accounts receivable	358 528	828 370
(Increase) decrease in debtors & other debit balances	(1 047 592)	579 564
Increase (decrease) in banks over draft	0	(231 886)
Increase (decrease) in suppliers & Notes payable	455 236	(390 891)
Increase (decrease) in creditors & other credit balances	557 271	(1 795 732)
Increase (decrease) in accrued Expenses	102 596	(743 675)
Cash provided by operating activities	588 154	(1 178 620)
Net cash provided by operating activities	588 154	(1 178 620)
<u>Cash flows from investing activities :</u>		
Purchases of fixed assets	(487 993)	(397 125)
Proceeds from sale of fixed assets	45 336	0
Investments long term	-	-
Net cash used in investing activities	(442 657)	(397 125)
<u>Cash flows from financing activities :</u>		
Capital paid	0	0
Retained Earning	0	0
Net cash used in financing activities	0	0
Net increase (Decrease) in cash & cash equivalents	145 497	(1 575 745)
Cash & cash equivalents at the beginning of the year	5 617 865	7 193 610
Cash & cash equivalents at the end of the year	5 763 363	5 617 865

** The accompanied notes are integral part of the financial statements

** Auditor's Report attached

Financial Manager



General Manager



Emperor Divers
Notes on the Financial Statements
As of December , 31 ,2013

1- Significant Accounting policies: -

(a) Translation of foreign currencies

- The company maintains its accounts in Egyptian pounds , transactions in foreign currencies are translated according to periodic exchange rate The monetary assets and liabilities in foreign currencies are translated at year end exchange rates
- Exchange gains or losses resulting from foreign currencies transactions and from revaluation at the year end are recorded in the income statement

(b) Fixed Assets

- Fixed Assets are stated at historical cost and depreciated according with a straight line basis over their estimated productive lives according to the following rates -

<u>Description</u>	<u>Depreciation rate</u>
Compressors & elect panel	20%
Diving Equipments	50%
Computers	50%
Vetches	20%
Furniture & Library Supplies	33%
Machinery & Equipments	20%
Constructions	20%
Boats	10%
Tools & Devices	50%
Zodic & Speed boats	33%

(C) Inventory -

Inventory at year end is priced at cost basis

2- Debitors

The debitors balance as of Dec 31 , 2013 Amounted L E 2506249 and represented as follows -

	<u>31/12/2013</u>	<u>31/12/2012</u>
<u>Description</u>	<u>L E</u>	<u>L E</u>
DC rent deposits	861 016	635 083
Notes Recivable	0	30 641
Prepaid Expenses	965 125	541 322
With holding Tax	109 228	0
Owner's Loans	478 820	0
Sundry Debitors	12 857	207 183
Staff Floats	79 204	44 428
Total	<u>2 506 249</u>	<u>1 458 657</u>

Emperor Divers
Notes on the Financial Statements
As of December , 31 ,2013

3- Cash On Hand & Banks

The balance as of Dec 31, 2013 amounted L E 5763363 and represented as follows -

	<u>31/12/2013</u>	<u>31/12/2012</u>
<u>Description</u>	<u>L.E</u>	<u>L.E</u>
DC Cash	336 024	271 562
AAIB - (L E)	168 263	41 047
AAIB - (USD)	501	462
AAIB - (EURO)	42	35
HSBC - (L E)	21 569	196 562
HSBC - (EURO)	464 970	328 359
HSBC - (USD)	13 167	24
Audi Bank - (L E)	63 912	63 912
Barclays - (USD)	11	10
Barclays - (GBP)	31 907	853 718
Barclays - (EURO)	3 662 651	2 653 663
Credit Agricole (L E)	3 593	16 476
Credit Agricole (EURO)	32	7 957
Credit Agricole Over Draft	0	1
SOPS	996 720	1 184 077
Total	5 763 363	5 617 865

4- Creditors

The Creditors balance as of Dec 31 , 2013 Amounted L E 4190592 and represented as follows -

	<u>31/12/2013</u>	<u>31/12/2012</u>
<u>Description</u>	<u>L.E</u>	<u>L.E</u>
Social insurance payable	48 285	53 800
Deferred income	3 902 286	3 307 753
Sales Tax	65 541	0
Other Credit Balance	174 480	271 768
Total	4 190 592	3 633 321

5- Accrued Exp -

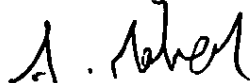
The accrued exp balances as of Dec 31, 2013 amounted L E 266098 and represented as follows -

	<u>31/12/2013</u>	<u>31/12/2012</u>
<u>Description</u>	<u>L.E</u>	<u>L.E</u>
Accrued Salaries	41 519	44 817
Staff Bonus	143 613	87 866
Mokbel Dividends	57 694	30 819
Blue Brothers Share	9 938	0
Dive Connection Share	9 459	0
Accrued Safari Exp	3 876	0
Total	266 098	163 502

Emperor Divers
Consolidated Income Statement
For the period from January 1, 2013 Till December 31, 2013

	<u>31/12/2013</u>	<u>31/12/2013</u>	<u>31/12/2012</u>
<u>Revenue -</u>	<u>L.E</u>	<u>L.E</u>	<u>L.E</u>
Net Revenues	35 212 241		33 377 213
Cost Of Sales	<u>(21 734 865)</u>		<u>(20 458 608)</u>
Gross profit (loss)		13 477 376	12 918 605
<u>Add (Less) -</u>			
Income from associated business	100 440		104 500
General and Admin Exp	(13 132 511)		(12 643 619)
Depreciation	(1 983 632)		(2 382 683)
		(15 015 703)	
Net profit for the period		<u>(1 538 327)</u>	<u>(2 003 197)</u>

Financial Manager



General Manager

