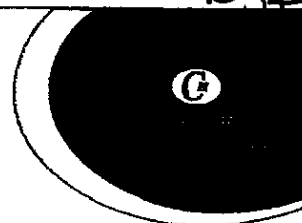


# OS AA01

## Statement of details of parent law and other information for an overseas company

103447/20



✓ What this form is for  
You may use this form to  
accompany your accounts  
disclosed under parent law.

✗ What this form is NOT for  
You cannot use this form to register  
an alteration of manner of compliance  
with accounting requirements.

SATURDAY



A19 \*A64ENV17\* 15/04/2017 #52  
COMPANIES HOUSE

### Part 1 Corporate company name

Corporate name of overseas company ●	"EMPEROR DIVERS" FOR DIVING ACTIVITIES									
	If the company has already been registered in the UK, please enter the establishment number below.									
UK establishment number ●	B	R	0	1	1	6	6	6		

→ Filling in this form  
Please complete in typescript or in bold black capitals.  
All fields are mandatory unless specified or indicated by \*  
● This is the name of the company in its home state.  
● This should only be completed if the company has already been registered in the UK.

### Part 2 Statement of details of parent law and other information for an overseas company

<b>A1</b>	<b>Legislation</b>	
	Please give the legislation under which the accounts have been prepared and, if applicable, the legislation under which the accounts have been audited.	● This means the relevant rules or legislation which regulates the preparation and, if applicable, the audit of accounts.
Legislation ●	LAW No 159/1981	

<b>A2</b>	<b>Accounting principles</b>	
Accounts	Have the accounts been prepared in accordance with a set of generally accepted accounting principles? Please tick the appropriate box. <input type="checkbox"/> No. Go to Section A3. <input checked="" type="checkbox"/> Yes. Please enter the name of the organisation or other body which issued those principles below, and then go to Section A3.	● Please insert the name of the appropriate accounting organisation or body.
Name of organisation or body ●	THE EGYPTIAN SOCIETY OF ACCOUNTANTS AND AUDITORS	

<b>A3</b>	<b>Accounts</b>	
Accounts	Have the accounts been audited? Please tick the appropriate box. <input type="checkbox"/> No. Go to Section A5. <input checked="" type="checkbox"/> Yes. Go to Section A4.	

**OS AA01**

Statement of details of parent law and other information for an overseas company

**A1****Audited accounts**

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

☐ No. Go to Part 3 'Signature'.☒ Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'.

● Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body ●

THE EGYPTIAN SOCIETY OF ACCOUNTANTS AND AUDITORS

**A2****Unaudited accounts**

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box.

☐ No.☒ Yes.**Part 3****Signature**

I am signing this form on behalf of the overseas company.

Signature

Signature

X

Rellond

X

This form may be signed by:

Director, Secretary, Permanent representative.

# OS AA01

Statement of details of parent law and other information for an overseas company



## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **ANDREW TELFORD**

Company name **EMPEROR DIVERS FOR DIVING**

### ACTIVITIES

Address **YEW TREE HOUSE**

**CHURCH ROAD**

**MOLESWORTH**

Post town **HUNTINGDON**

County/Region **CAMBRIDGESHIRE**

Postcode 

P	E	2	8		0	Q	D
---	---	---	---	--	---	---	---

Country **U.K.**

DX

Telephone



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.

## Important information

Please note that all this information will appear on the public record.

## Where to send

You may return this form to any Companies House address:

**England and Wales:**  
The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Scotland:**  
The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.  
DX ED235 Edinburgh 1  
or LP - 4 Edinburgh 2 (Legal Post).

**Northern Ireland:**  
The Registrar of Companies, Companies House,  
Second Floor, The Linenhall, 32-38 Linenhall Street,  
Belfast, Northern Ireland, BT2 8BG.  
DX 481 N.R. Belfast 1.

## Further information

For further information, please see the guidance notes on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)



**Financial Statements**  
**FOR**  
**"Emperor Divers" for Diving Activities**  
**31<sup>st</sup>. December 2016**

***Egyptian Group***

22 El Mathaf el Zeraey ST. Dokki

Tel : 33351392

Fax : 33351397

المجموعة المصرية للمحاسبة والاستشارات

٢ شارع المتحف الزراعي - الدقي

فاكس : ٣٣٣٥١٣٩٧

تليفون : ٣٣٣٥١٣٩٢

Web Site: [www.egyptiangroup-acc.com](http://www.egyptiangroup-acc.com)



Chartered Accountants & Advisory

**Auditor's Report**

**To The Shareholders of "Emperor Divers" for Diving Activities**

We have audited the accompanying financial statements of "Emperor Divers" for Diving Activities as at 31<sup>st</sup> December 2016 and the related income statements for the period from 1<sup>st</sup> Jan 2016 to 31<sup>st</sup> December 2016.

These financial statements are the responsibility of the Company's management and our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion the financial statements of "Emperor Divers" for Diving Activities referred to above present fairly, in all material respects, the financial position of Emperor Divers at 31<sup>st</sup> December 2016 and the Income Statements for the period from 1<sup>st</sup> Jan. 2016 to 31<sup>st</sup> December 2016 in conformity with generally accepted accounting principles.

**Date: 25 / 02 / 2017**

Ashraf Shaaban  
*A. shaab*  
MESSA - MEFA - IFA - AMA  
R.A.A 17695



**Egyptian Group**

22 El Mathaf el Zeraey ST. Dokki

Tel : 33351392

Fax : 33351397

المجموعة المصرية للمحاسبة والاستشارات

٢ شارع المتحف الزراعي - الدقي

٢٢٣٥١٣٩٧ فاكس

٢٢٣٥١٣٩٢ تليفون

Web Site: [www.egyptiangroup-acc.com](http://www.egyptiangroup-acc.com)

**\*Emperor Divers\*for Diving Activities**

**Balance Sheet**

**As of December, 31,2016**

		<u>31/12/2016</u>	<u>31/12/2016</u>	<u>31/12/2015</u>
		<u>L.E</u>	<u>L.E</u>	<u>L.E</u>
<b><u>Long Term Assets</u></b>	<b><u>Note</u></b>			
Fixed Assets (Net)	(1 - B)	2 572 910		4 331 388
Project Under Processing		0		0
Establishment costs		93 033		93 033
Investments		<u>10 214 241</u>		<u>6 823 616</u>
<b>Total Long Term Assets</b>			<b>12 880 183</b>	<b><u>11 248 037</u></b>
<b><u>Current Assets</u></b>				
Inventory	(1 - C)	860 830		505 262
Accounts Receivable		0		1 123 360
Debitors	(2)	1 357 541		1 894 874
Cash On Hand & Banks	(3)	<u>41 534 716</u>		<u>8 073 220</u>
<b>Total Current Assets</b>			<b>43 753 088</b>	<b><u>11 596 716</u></b>
<b><u>Current Liabilities</u></b>				
Banks Over Draft		1 349 545		2 220 057
Suppliers & Notes Payable		1 285 492		572 641
Creditors	(4)	27 101 342		6 496 141
Accrued Exp.	(5)	<u>610 277</u>		<u>157 392</u>
<b>Total Current Liabilities</b>			<b>30 346 656</b>	<b><u>9 446 231</u></b>
<b>Working Capital</b>			<b><u>13 406 431</u></b>	<b><u>2 150 485</u></b>
<b>Net Investments</b>			<b><u>26 286 615</u></b>	<b><u>13 398 522</u></b>
<b><u>Financed by :-</u></b>				
Capital		3 715 000		3 715 000
Profit Previous Years		14 723 172		12 126 573
Net Profit / Loss For The Period		7 848 442		<u>(2 443 051)</u>
<b>Total Owners Equity</b>			<b><u>26 286 614</u></b>	<b><u>13 398 522</u></b>

\*\* The accompanied notes are integral part of the financial statements .

\*\* Auditor's Report attached .

**Auditor**



**Financial Manager**

**General Manager**

**"Emperor Divers"for Diving Activities**  
**Income Statement**  
**For the period from January 1,2016 Till December 31,2016**

	<u>31/12/2016</u>	<u>31/12/2016</u>	<u>31/12/2015</u>
<u>Revenue:-</u>	<u>L.E</u>	<u>L.E</u>	<u>L.E</u>
Net Revenues	29 348 548		33 861 005
Cost Of Sales	<u>(16 859 759)</u>		<u>(22 620 719)</u>
Gross profit (loss)		12 488 789	11 240 285
<u>Add (Less) :-</u>			
Loss from Fire Ball Investment	0		0
General and Admin. Exp.	(2 883 934)		(11 949 722)
Depreciation	(1 834 004)		(2 027 844)
Capitalized Gain (Loss)	77 591		294 229
Net profit for the period		<u>(4 640 347)</u>	<u>(2 443 051)</u>
		<u>7 848 442</u>	<u>(2 443 051)</u>

\* The accompanied annexes are integral part of the income statements.

Financial Manager

*L. Stahel*

General Manager

*LUKE B. ATKINSON*

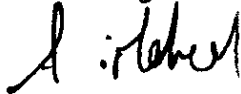
**\*Emperor Divers\*for Diving Activities**  
**Statement Of Owner's Equity Changes As Of December 31, 2016**

<u>Description</u>	<u>Capital</u>	<u>Profit Previous Years</u>	<u>Current Year Profit / Loss</u>	<u>Total</u>
Balance As Of 31 December 2015	3 715 000	12 126 573	0	15 841 573
Net profit (Loss) For Year 2015	0	0	(2 443 051)	(2 443 051)
<b>Balance As Of 31 December 2015</b>	<b>3 715 000</b>	<b>12 126 573</b>	<b>(2 443 051)</b>	<b>13 398 522</b>
Retaining Earning Or Loss	0	(2 443 051)	2 443 051	0
Adj . Retaining Earning Or Loss		5 039 650	0	5 039 650
Net profit or Loss For Year 2016	0	0	7 848 442	7 848 442
<b>Balance As Of 31 December 2016</b>	<b>3 715 000</b>	<b>14 723 172</b>	<b>7 848 442</b>	<b>26 286 614</b>

\*\* The accompanied notes are integral part of the financial statements

\*\* Auditor's Report attached

**Financial Manager**



**General Manager**



Lucy B. Apperson

**\*Emperor Divers\*for Diving Activities**  
**Statement of Cash Flows**  
**For the financial year ended December 31,2016**

	<u>31/12/2016</u> <u>L.E</u>	<u>31/12/2015</u> <u>L.E</u>
<b><u>Cash flows from operating activities :</u></b>		
Net profit or (loss) for the year	7 848 442	(2 443 051)
<b><u>Adjustments to reconcile net profit to net cash</u></b>		
Depreciation & Amortization Exp.	1 834 004	2 027 844
Capitalized Gain (Loss)	( 77 591)	( 294 229)
<b>Operating profit before working capital changes</b>	<b>9 604 855</b>	<b>( 709 437)</b>
(Increase) decrease in inventory	( 355 568)	256 531
(Increase) decrease in accounts receivable	1 123 360	( 504 290)
(Increase) decrease in debtors & other debit balances	537 333	( 26 891)
Increase ( decrease ) in banks over draft	( 870 512)	369 447
Increase ( decrease ) in suppliers & Notes payable	712 851	300 912
Increase ( decrease ) in creditors & other credit balances	20 605 201	2 027 440
Increase ( decrease ) in accrued Expenses	452 885	( 140 301)
<b>Cash provided by operating activities</b>	<b>31 810 405</b>	<b>1 573 411</b>
<b>Net cash provided by operating activities</b>	<b>31 810 405</b>	<b>1 573 411</b>
<b><u>Cash flows from investing activities :</u></b>		
Purchases of fixed assets	( 399 154)	( 554 471)
Proceeds from sale of fixed assets	565 696	47 000
Investments long term	(3 390 625)	(1 038 711)
<b>Net cash used in investing activities</b>	<b>(3 224 083)</b>	<b>(1 546 182)</b>
<b><u>Cash flows from financing activities :</u></b>		
Capital paid	0	0
Retained Earning	4 875 174	0
<b>Net cash used in financing activities</b>	<b>4,875,174</b>	<b>0</b>
<b>Net increase ( Decrease ) in cash &amp; cash equivalents</b>	<b>33 461 496</b>	<b>27 228</b>
<b>Cash &amp; cash equivalents at the beginning of the year</b>	<b>8 073 220</b>	<b>8 045 992</b>
<b>Cash &amp; cash equivalents at the end of the year</b>	<b>41 534 716</b>	<b>8 073 220</b>

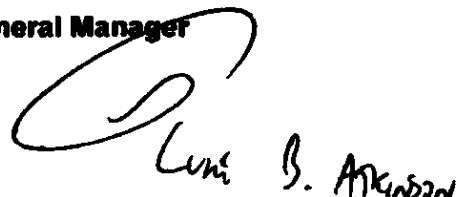
\*\* The accompanied notes are integral part of the financial statements .

\*\* Auditor's Report attached .

**Financial Manager**



**General Manager**



## **"Emperor Divers"for Diving Activities**

### **Notes on the Financial Statements**

**As of December , 31 ,2016**

#### **1- Significant Accounting policies: -**

##### **(a) Translation of foreign currencies**

- The company maintains its accounts in Egyptian pounds . transactions in foreign currencies are translated according to periodic exchange rate.The monetary assets and liabilities in foreign currencies are translated at year end exchange rates .
- Exchange gains or losses resulting from foreign currencies transactions and from revaluation at the year end are recorded in the income statement .

##### **(b) Fixed Assets**

- Fixed Assets are stated at historical cost and depreciated according with a straight line basis over their estimated productive lives according to the following rates :-

<u>Description</u>	<u>Depreciation rate</u>
Compressors & elect panel	20%
Diving Equipments	50%
Computers	50%
Vehicles	20%
Furniture & Library Supplies	33%
Machinery & Equipments	20%
Constructions	20%
Boats	10%
Tools & Devices	50%
Zodiac & Speed boats	33%

##### **(c) Inventory :-**

Inventory at year end is priced at cost basis.

#### **2- Debtors**

The debtors balance as of Dec. 31 , 2016 Amounted L.E 1537541 and represented as follows:-

<u>Description</u>	<u>31/12/2016</u>	<u>31/12/2015</u>
	<u>L.E</u>	<u>L.E</u>
DC rent deposits	546 908	526 602
Prepaid Expenses	450 068	665 575
With holding Tax	182 320	182 320
Owner's Loans	0	110 000
Prepaid Loans With interest	0	250 000
Sundry Debtors	23 313	79 997
Staff Floats	154 932	80 379
<b>Total</b>	<b><u>1 357 541</u></b>	<b><u>1 804 874</u></b>

## "Emperor Divers" for Diving Activities

### Notes on the Financial Statements

As of December, 31, 2016

#### 3- Cash On Hand & Banks:

The balance as of Dec. 31, 2016 amounted L.E 41534716 and represented as follows:-

	<u>31/12/2016</u>	<u>31/12/2015</u>
<u>Description</u>	<u>L.E</u>	<u>L.E</u>
DC Cash	325 692	167 287
AAIB - (L.E)	77 170	35 836
AAIB - (USD)	1 405	597
AAIB - (EURO)	5 003	2 272
CIB - (L.E)	761	16 561
CIB - (EURO)	966 683	777 593
HSBC - (L.E)		2 050
HSBC - (EURO)	28	6 128
HSBC - (USD)	9	20 144
HSBC - (GBP)	0	1 351
Andi Bank - (L.E)	0	357 087
Time Deposit (L.E)	600 000	1 500 000
Barclays - (USD)	2 286 789	218 010
Barclays - (GBP)	2 226 232	273 824
Barclays - (EURO)	24 075 038	2 776 997
Credit Agricole ( L.E )	5	5
Credit Agricole ( EURO )	68	30
Cash in Transit ( Caxton )	5 955 222	
SOPS	5 014 611	1 917 527
<b>Total</b>	<u><b>41 534 716</b></u>	<u><b>8 073 220</b></u>

#### 4- Creditors

The Creditors balance as of Dec. 31 , 2016 Amounted L.E 27101342 and represented as follows:-

	<u>31/12/2016</u>	<u>31/12/2015</u>
<u>Description</u>	<u>L.E</u>	<u>L.E</u>
Social insurance payable	51 218	57 223
Deferred income	3 974 910	3 535 731
Maldives Current Account	22 814 130	2 500 437
Other Credit Balance	261 084	402 750
<b>Total</b>	<u><b>27 101 342</b></u>	<u><b>6 496 140</b></u>

#### 5- Accrued Exp. :-

The accrued exp. balances as of Dec.31, 2016 amounted L.E 610277 and represented as follows:-

	<u>31/12/2016</u>	<u>31/12/2015</u>
<u>Description</u>	<u>L.E</u>	<u>L.E</u>
Accrued Salaries	85 088	2 326
Staff Bonus	22 655	0
Mohbel Dividends	365 700	120 869
Padi Invoices	136 833	0
Red Sea Snappers Commission	0	34 197
<b>Total</b>	<u><b>610 277</b></u>	<u><b>157 392</b></u>