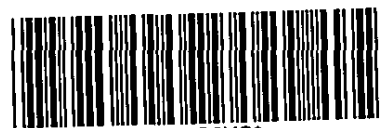


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**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013
FOR
GRAND HOLDINGS (HONG KONG) LIMITED**

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COMPANIES HOUSE

GRAND HOLDINGS (HONG KONG) LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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GRAND HOLDINGS (HONG KONG) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

DIRECTOR H M Lau

SECRETARY: K Y Leung

REGISTERED OFFICE: Unit A, 16th Floor
Sucess Commercial Building
245-251 Hennessy Road
Wangchai, Hong Kong

REGISTERED NUMBER: FC025677 (Hong Kong (SAR))

ACCOUNTANTS: Schiavi Pole Brett Ltd
409 High Road
London
NW10 2JN

GRAND HOLDINGS (HONG KONG) LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

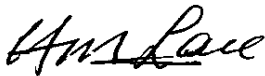
The director presents his report with the financial statements of the company for the year ended 30 September 2013

DIRECTOR

H M Lau held office during the whole of the period from 1 October 2012 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'H M Lau', is positioned above the printed name of the director.

H M Lau - Director

29 May 2014

GRAND HOLDINGS (HONG KONG) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

	Notes	2013 £	2012 £
TURNOVER		-	-
Administrative expenses		<u>1,259</u>	<u>283,031</u>
OPERATING LOSS	2	<u>(1,259)</u>	<u>(283,031)</u>
Interest receivable and similar income		<u>1,023</u>	<u>1,128</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(236)</u>	<u>(281,903)</u>
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(236)</u></u>	<u><u>(281,903)</u></u>

The notes form part of these financial statements

GRAND HOLDINGS (HONG KONG) LIMITED (REGISTERED NUMBER: FC025677)

**BALANCE SHEET
30 SEPTEMBER 2013**

	Notes	2013 £	2012 £
CURRENT ASSETS			
Cash at bank		353,040	529,592
CREDITORS			
Amounts falling due within one year	5	8,798	37,411
NET CURRENT ASSETS		<u>344,242</u>	<u>492,181</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		344,242	492,181
CREDITORS			
Amounts falling due after more than one year	6	-	147,703
NET ASSETS		<u>344,242</u>	<u>344,478</u>
CAPITAL AND RESERVES			
Called up share capital	7	17	17
Profit and loss account	8	344,225	344,461
SHAREHOLDERS' FUNDS		<u>344,242</u>	<u>344,478</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 29 May 2014 and were signed by



H M Lau - Director

The notes form part of these financial statements

GRAND HOLDINGS (HONG KONG) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 OPERATING LOSS

The operating loss is stated after charging

	2013 £	2012 £
Loss on disposal of fixed assets	-	277,324
Director's remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2013 nor for the year ended 30 September 2012

4 DIVIDENDS

	2013 £	2012 £
Interim	-	54,600

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Amounts owed to group undertakings	7,600	5,000
Other creditors	1,198	32,411
	8,798	37,411

6 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2013 £	2012 £
Other creditors	-	147,703

GRAND HOLDINGS (HONG KONG) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value HK\$1	2013 £ <u>17</u>	2012 £ <u>17</u>
210	Ordinary shares			

8 RESERVES

	Profit and loss account £
At 1 October 2012	344,461
Deficit for the year	(236)
At 30 September 2013	<u>344,225</u>

9 RELATED PARTY DISCLOSURES

H M Lau

Creditors include amount owed to the company's director of £ 333 (2012 £147,702)

10 ULTIMATE CONTROLLING PARTY

The controlling party is H M Lau

GRAND HOLDINGS (HONG KONG) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
GRAND HOLDINGS (HONG KONG) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2013 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Schiavi Pole Brett Ltd
409 High Road
London
NW10 2JN

29 May 2014

GRAND HOLDINGS (HONG KONG) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

	2013		2012	
	£	£	£	£
Income		-		-
Other income				
Bank interest received		1,023		1,128
		<u>1,023</u>		<u>1,128</u>
Expenditure				
Profit/loss on sale of fixed asset investments	-		277,324	
Sundry expenses	333		-	
Accountancy	864		1,212	
Legal and professional	-		4,443	
	<u>-</u>	1,197	<u>-</u>	282,979
		(174)		(281,851)
Finance costs				
Bank charges		62		52
NET LOSS		<u>(236)</u>		<u>(281,903)</u>

This page does not form part of the statutory financial statements