

FC25677

~~1 NA~~

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2006
FOR
GRAND HOLDINGS (HONG KONG) LIMITED**



A26 "ASO28RI9" 378
24/07/2007
COMPANIES HOUSE

GRAND HOLDINGS (HONG KONG) LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Profit and Loss Account	8

GRAND HOLDINGS (HONG KONG) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

DIRECTOR: H M Lau

SECRETARY: K Y Leung

REGISTERED OFFICE: Room 213
21st Floor, Keen Hung Building
80 Queens Road East
Wangchai, Hong Kong

REGISTERED NUMBER: FC025677 (England and Wales)

ACCOUNTANTS: Schiavi Pole Brett Ltd
409 High Road
Willesden
London
NW10 2JN

GRAND HOLDINGS (HONG KONG) LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

The director presents his report with the financial statements of the company for the year ended 30 September 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property investment and investment in trading companies

DIRECTOR

H M Lau held office during the whole of the period from 1 October 2005 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:


H M Lau - Director

Date 19/7/07

GRAND HOLDINGS (HONG KONG) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

		Year ended 30.9.06 £	Period 16 8 04 to 30 9 05 £
	Notes		
TURNOVER		-	-
Administrative expenses		<u>282</u>	<u>1,678</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(282)	(1,678)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(282)</u>	<u>(1,678)</u>

The notes form part of these financial statements

GRAND HOLDINGS (HONG KONG) LIMITED**BALANCE SHEET
30 SEPTEMBER 2006**

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Investments	4		11,000		11,000
CREDITORS					
Amounts falling due within one year	5	<u>282</u>		<u>-</u>	
NET CURRENT LIABILITIES			<u>(282)</u>		<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,718		11,000
CREDITORS					
Amounts falling due after more than one year	6		<u>12,671</u>		<u>12,671</u>
NET LIABILITIES			<u>(1,953)</u>		<u>(1,671)</u>
CAPITAL AND RESERVES					
Called up share capital	7		7		7
Profit and loss account	8		<u>(1,960)</u>		<u>(1,678)</u>
SHAREHOLDERS' FUNDS			<u>(1,953)</u>		<u>(1,671)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

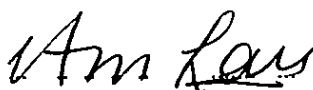
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on

19/7/07

and were signed by

H M Lau - Director



The notes form part of these financial statements

GRAND HOLDINGS (HONG KONG) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 OPERATING LOSS

The operating loss is stated after charging

	Year ended 30.9.06 £	Period 16.8.04 to 30.9.05 £
Director's emoluments and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2006 nor for the period ended 30 September 2005

4 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2005 and 30 September 2006	<u>11,000</u>
NET BOOK VALUE	
At 30 September 2006	<u>11,000</u>
At 30 September 2005	<u>11,000</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Other creditors	<u>282</u>	-

GRAND HOLDINGS (HONG KONG) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

6 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2006 £	2005 £
Other creditors	<u>12,671</u>	<u>12,671</u>

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
10,000	Ordinary shares	HK\$1	<u>700</u>	<u>700</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
100	Ordinary shares	HK\$1	<u>7</u>	<u>7</u>

8 RESERVES

	Profit and loss account £
At 1 October 2005	(1,678)
Deficit for the year	<u>(282)</u>
At 30 September 2006	<u>(1,960)</u>

9 RELATED PARTY DISCLOSURES

Creditors include amount owed to the company's director of £12,671

10 ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by H M Lau, the director and shareholder of the company

GRAND HOLDINGS (HONG KONG) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
GRAND HOLDINGS (HONG KONG) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2006 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Schiavi Pole Brett Ltd
409 High Road
Willesden
London
NW10 2JN

Date 23.07.2007

GRAND HOLDINGS (HONG KONG) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

	Year ended 30.9.06		Period 16.8.04 to 30.9.05	
	£	£	£	£
Income		-		-
Expenditure				
Accountancy	210		-	
Legal and professional	<u>72</u>		<u>1,678</u>	
		<u>282</u>		<u>1,678</u>
NET LOSS		<u>(282)</u>		<u>(1,678)</u>

This page does not form part of the statutory financial statements