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**SOULPOWER PRODUCTIONS INC**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**

**Company Registration Number FC024914**



**SOULPOWER PRODUCTIONS INC**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2004**

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**SOULPOWER PRODUCTIONS INC**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2004**

	Note	2004 \$	2003 \$
<b>Turnover</b>		—	—
Cost of sales		—	—
<b>Gross profit</b>		—	—
Administrative expenses		—	—
<b>Loss on ordinary activities before taxation</b>		—	-)
Tax on loss on ordinary activities		—	—
<b>Loss for the financial year</b>		—	—

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The notes on page 3 form part of these financial statements.

# SOULPOWER PRODUCTIONS INC

## BALANCE SHEET

31 DECEMBER 2004

	Note	2004 \$	2003 \$
Creditors: Amounts falling due within one year	3	(119,764)	(119,764)
<b>Total assets less current liabilities</b>		<u>(119,764)</u>	<u>(119,764)</u>
<b>Capital and reserves</b>			
Share capital	5	—	—
Profit and loss account	6	(119,764)	(119,764)
<b>Shareholder's funds</b>	7	<u>(119,764)</u>	<u>(119,764)</u>

.....  
Signed on behalf of Soulpower Productions Inc

Dated ...02-09-2005.....

The Balance sheet continues on the following page.  
The notes on page 3 form part of these financial statements.

**SOULPOWER PRODUCTIONS INC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2004**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

**2. Creditors: Amounts falling due within one year**

	<b>2004</b>	<b>2003</b>
	<b>\$</b>	<b>\$</b>
Other creditors	<u>119,764</u>	<u>119,764</u>

**3. Profit and loss account**

	<b>2004</b>	<b>2003</b>
	<b>\$</b>	<b>\$</b>
Balance brought forward	<u>(119,764)</u>	<u>(119,764)</u>
Balance carried forward	<u>(119,764)</u>	<u>(119,764)</u>

**4. Reconciliation of movements in shareholders' funds**

	<b>2004</b>	<b>2003</b>
	<b>\$</b>	<b>\$</b>
Opening shareholders' equity deficit	<u>(119,764)</u>	<u>(119,764)</u>
Closing shareholders' equity deficit	<u>(119,764)</u>	<u>(119,764)</u>