

Balance Sheet

100033 - 20.
FC 24668

As of March 31, 2011

(Unit Yen)

(Assets)		(Liabilities)	
Current Assets	3,415,940,764	Current Liabilities	1,861,655,518
Cash and deposits	33,190,539	Notes payable	0
Accounts receivable-trade	1,233,670,726	Accounts payable-trade	1,174,767,355
Finished goods	1,380,792,876	Accounts payable-other	542,369,611
Raw materials	0	Accrued expenses	83,419,367
Stores	251,685,040	Deposits received	18,406,845
Short-term loans receivable	7,532,909	Reserve for bonuses	3,238,000
Accounts receivable-other	357,064,013	Reserve for sales return	39,454,340
Advances	210,316	Reserve for business losses	0
Prepaid expenses	107,763,908	Fixed Liabilities	36,653,792
Deferred tax assets	31,180,815	Reserve for retirement benefits	28,945,598
Others	15,949,622	Deferred tax debts	0
Reserve for bad debts	△ 3,100,000	Asset retirement obligations	7,708,194
Fixed Assets	905,248,986		
Plant, property & equipment	618,404,536	Total Liabilities	1,898,309,310
Buildings	70,366,635	(Net Assets)	
Tools, furniture & fixtures	548,037,901	Shareholders' Equity	2,422,880,440
Intangible Fixed Assets	2,406,865	Capital Stock	300,000,000
Software	2,223,865	Retained earnings	2,122,880,440
Others	183,000	reserve earnings	75,000,000
Investments & Other Assets	284,437,585	Other retained earnings	2,047,880,440
Long-term prepaid expenses	38,529,008		
Deferred tax assets	20,441,497		
Others	239,732,429		
Allowance for doubtful accounts	△ 14,265,349	Total Net Assets	2,422,880,440
Total Assets	4,321,189,750	Total Liabilities & Net Assets	4,321,189,750

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COMPANIES HOUSE

Income Statement

(From April 1, 2010 to March 31, 2011)

(Unit: Yen)

Sales		11,967,645,530
Cost of sales		3,607,999,477
Gross profit on sales		8,359,646,053
Selling, general & administrative expenses		8,196,250,950
Operating income		163,395,103
Non-operating income		
Interest income	2,747,472	
Others	3,244,554	5,992,026
Non-operating expenses		
Interest expenses	493,826	
Others	34,668,907	35,162,733
Ordinary income		134,224,396
Extraordinary gains		
Gain on sales of fixed assets		
Gain from dissolution of employees' pension fund		
Reversal of allowance for doubtful accounts		
Others		0
Extraordinary losses		
Loss on the previous-year adjustment		
Loss on sales of fixed assets		
Loss on disposal of fixed assets	27,749,780	
Effect of application of Accounting Standard for Asset Retirement Obligations	2,147,395	
Loss Related to the Great East Japan Earthquake	335,038	30,232,213
Income before tax		103,992,183
Income taxes- current		1,010,000
Income taxes- deferred		48,397,930
Net income		54,584,253

To whom it may concern.

I certify that this is a correct translation of the original

Yuka Kaneko 29 July 2011
sign date

Yuka Kaneko

(Permanent Representative, Equipe Japan Limited. FC024668)



貸借対照表

平成23年3月31日現在

(単位 円)

(資産の部)		(負債の部)	
流動資産	3,415,940,764	流動負債	1,861,655,518
現金及び預金	33,190,539	買掛金	1,174,767,355
売掛金	1,233,670,726	未払金	523,517,911
製品	1,380,792,876	未払法人税等	18,851,700
貯蔵品	251,685,040	未払費用	83,419,367
短期貸付金	7,532,909	預り金	18,406,845
未収入金	357,064,013	賞与引当金	3,238,000
立替金	210,316	返品調整引当金	39,454,340
前払費用	107,763,908	固定負債	36,653,792
繰延税金資産	31,180,815	退職給付引当金	28,945,598
その他	15,949,622	資産除去債務	7,708,194
貸倒引当金（流動）	△ 3,100,000		
固定資産	905,248,986	負債合計	1,898,309,310
有形固定資産	618,404,536	(純資産の部)	
建物	70,366,635	株主資本	2,422,880,440
工具・器具及び備品	533,104,912	資本金	300,000,000
有形リース資産	1,797,989	利益剰余金	2,122,880,440
建設仮勘定	13,135,000	利益準備金	75,000,000
無形固定資産	2,406,865	その他利益剰余金	2,047,880,440
ソフトウェア	1,781,755	繰越利益剰余金	2,047,880,440
無形リース資産	442,110		
その他	183,000		
投資その他の資産	284,437,585		
長期前払費用	38,529,008		
繰延税金資産	20,441,497		
その他	239,732,429		
貸倒引当金（固定）	△ 14,265,349	純資産合計	2,422,880,440
資産合計	4,321,189,750	負債及び純資産合計	4,321,189,750

損益計算書

(自 平成22年4月1日 至 平成23年3月31日)

(単位 円)

売上高		11,967,645,530
売上原価		3,607,999,477
売上総利益		8,359,646,053
販売費及び一般管理費		8,196,250,950
営業利益		163,395,103
営業外収益		
受取利息	2,747,472	
その他	3,244,554	5,992,026
営業外費用		
支払利息	493,826	
為替差損	34,668,907	
その他	0	35,162,733
経常利益		134,224,396
特別損失		
固定資産除却損	27,749,780	
資産除去債務会計基準の	2,147,395	
— 東日本大震災関連損失	335,038	30,232,213
税引前当期純利益		103,992,183
法人税、住民税及び事業税		1,010,000
法人税等調整額		48,397,930
当期純利益		54,584,253

Audit Report

I, hereby, report on the audit conducted on the execution of duties by the Directors during the 41th Fiscal Year, from April 1, 2010 to March 31, 2011, as follows

1 Method and contents of audit

I conducted this audit by attending Board Meetings and other material meetings, receiving reports and as necessary explanations from the directors and the employees on the execution of their duties, inspecting material approval documents, etc. and investigating the state of operations and assets at the head office and at the significant business offices of the Company, while maintaining the appropriate environment for information gathering and audit through close communications with the directors and the employees of the Company. Based on the above method, I examined the relevant business report and supporting schedules for the fiscal year.

I further conducted investigations into the accounting books and other relevant materials and examined the statutory statements (balance sheet, income statement, statement of changes in shareholders' equity and notes) and supporting schedules for the fiscal year under review

2 Audit results

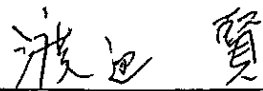
(1) Result of the audit of the business report, etc.

- 1 I confirmed that the business report provides an accurate representation of the state of the Company in accordance with relevant laws and the Articles of Incorporation
2. I confirmed that there has been no wrongful act or material violation of relevant laws or the Articles of Incorporation regarding the execution of duties by the Directors.

(2) Result of the audit of the statutory statements and supporting schedules

I confirmed that the statutory statements and supporting schedules provide an appropriate representation of the state of the Company's assets and profit/loss in all material aspects

May 13, 2011


KEN WATANABE
Corporate Auditor e'quipe, LTD

監査報告書

平成 22 年 4 月 1 日から平成 23 年 3 月 31 日までの第 41 期事業年度の取締役の職務の執行に関して、本監査報告書を作成し、以下の通り報告いたします。

1 監査の方法及びその内容

私は、取締役及び使用人等と意思疎通を図り、情報の収集及び監査の環境の整備に努めるとともに、取締役会その他重要な会議に出席し、取締役及び使用人等からその職務の執行状況について報告を受け、必要に応じて説明を求め、重要な決裁書類等を閲覧し、本社及び主要な事業所において業務及び財産の状況を調査いたしました。

以上の方法に基づき、当該事業年度に係る事業報告及びその附属明細書について検討致しました。

さらに、会計帳簿又はこれに関する資料の調査を行い、当該事業年度に係る計算書類（貸借対照表、損益計算書、株主資本等変動計算書及び個別注記表）及びその附属明細書について検討いたしました。

2 監査の結果

(1) 事業報告等の監査結果

- 一 事業報告は、法令及び定款に従い、会社の状況を正しく示しているものと認めます。
- 二 取締役の職務の執行に関する不正の行為又は法令もしくは定款に違反する重要な事実はありません。

(2) 計算書及びその附属明細書の監査結果

計算書類及びその附属計算書は、会社の財産及び損益の状況をすべて重要な点において適正に表示しているものと認めます。

平成 23 年 5 月 13 日

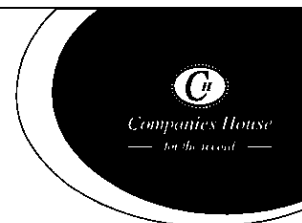
株式会社エキップ

監査役

渡辺 賢 (印)

OS AA01

Statement of details of parent law and other information for an overseas company



✓ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law

✗ **What this form is NOT for**
You cannot use this form
for an alteration of manner c
with accounting requirem



COMPANIES HOUSE

Part 1 Corporate company name

Corporate name of overseas company ①	Equipe Japan Limited							
	If the company has already been registered in the UK, please enter the establishment number below							
UK establishment number ②	B	R	0	0	7	1	7	5

→ **Filling in this form**
Please complete in typescript or in bold black capitals
All fields are mandatory unless specified or indicated by *
① This is the name of the company in its home state
② This should only be completed if the company has already been registered in the UK

Part 2 Statement of details of parent law and other information for an overseas company

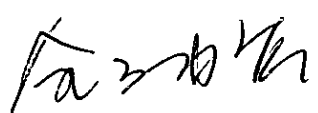
A1	Legislation	
	Please give the legislation under which the accounts have been prepared and, if applicable, the legislation under which the accounts have been audited	① This means the relevant rules or legislation which regulates the preparation and, if applicable, the audit of accounts
Legislation ①	Japanese company law	

A2	Accounting principles	
Accounts	Have the accounts been prepared in accordance with a set of generally accepted accounting principles? Please tick the appropriate box <input type="checkbox"/> No Go to Section A3 <input checked="" type="checkbox"/> Yes Please enter the name of the organisation or other body which issued those principles below, and then go to Section A3	① Please insert the name of the appropriate accounting organisation or body
Name of organisation or body ①	Accounting Standards Board of Japan	

A3	Accounts	
Accounts	Have the accounts been audited? Please tick the appropriate box <input type="checkbox"/> No Go to Section A5 <input checked="" type="checkbox"/> Yes Go to Section A4	

OS AA01

Statement of details of parent law and other information for an overseas company

A4 Audited accounts	
Audited accounts	<p>Have the accounts been audited in accordance with a set of generally accepted auditing standards?</p> <p>Please tick the appropriate box</p> <p><input type="checkbox"/> No Go to Part 3 'Signature'</p> <p><input checked="" type="checkbox"/> Yes Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'</p>
Name of organisation or body ①	Japanese Financial Services Agency
A5 Unaudited accounts	
Unaudited accounts	<p>Is the company required to have its accounts audited?</p> <p>Please tick the appropriate box</p> <p><input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes.</p>
Part 3 Signature	
I am signing this form on behalf of the overseas company	
Signature	<p>Signature</p> <p>X  X</p>
This form may be signed by Director, Secretary, Permanent representative	

OS AA01

Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jean-Philippe Snelling**

Company name **Nihonbo Limited**

Address **PO Box 497**

Post town **Godalming**

County/Region **Surrey**

Postcode **G U 8 5 W B**

Country **United Kingdom**

DX

Telephone **04128 681574**



Checklist

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register
- ☐ You have completed all sections of the form, if appropriate
- ☐ You have signed the form



Important information

Please note that all this information will appear on the public record



Where to send

You may return this form to any Companies House address

England and Wales

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

Scotland

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

Northern Ireland

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk