

OS AA01

Statement of details of parent law and other information for an overseas company



Companies House

☒ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law.

☐ **What this form is for**
You cannot use this form to
accompany an alteration
with accounts.

TUESDAY



A16 ***A72MNI74*** #317
27/03/2018
COMPANIES HOUSE

Part 1 Corporate company name

Corporate name of
overseas company ¹

CIVICUS: World Alliance for Citizen Participation, INC

UK establishment
number

B R 0 1 1 7 2 5

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

¹ This is the name of the company in
its home state.

Part 2 Statement of details of parent law and other information for an overseas company

A1 Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited.

Legislation ²

FASB ASC 958, Not-For-Profit Entities

² This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts.

A2 Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ **No.** Go to **Section A3**.

☒ **Yes.** Please enter the name of the organisation or other
body which issued those principles below, and then go to **Section A3**.

Name of organisation
or body ³

Financial Accounting Standards Board

³ Please insert the name of the
appropriate accounting organisation
or body.

A3 Accounts

Accounts

Have the accounts been audited? Please tick the appropriate box.

☐ **No.** Go to **Section A5**.

☒ **Yes.** Go to **Section A4**.

OS AA01

Statement of details of parent law and other information for an overseas company

A4 Audited accounts

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

☐ No. Go to Part 3 'Signature'.

☒ Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'.

❶ Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body ❶

Financial Accounting Standards Board

A5 Unaudited accounts

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box.

☐ No.

☐ Yes.

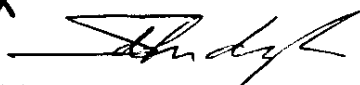
Part 3 Signature

I am signing this form on behalf of the overseas company.

Signature

Signature

X



X

This form may be signed by:
Director, Secretary, Permanent representative.

OS AA01

Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Dhananjayan Sriskandarajah
Company name	CIVICUS: World Alliance for Citizen
Participation, INC	
Address	Unit 60, Eurolink Business Centre
49 Effra Road	
Post town	London
County/Region	
Postcode	S W 2 1 B Z
Country	UK
DX	
Telephone	020 7733 9696



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



Important information

Please note that all this information will appear on the public record.



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DX 33050 Cardiff.

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139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

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Second Floor, The Linenhall, 32-38 Linenhall Street,
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FINANCIAL STATEMENTS

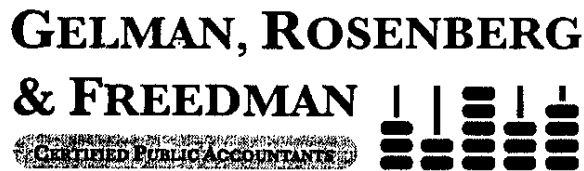


**FOR THE YEAR ENDED JUNE 30, 2017
WITH SUMMARIZED FINANCIAL
INFORMATION FOR 2016**

CIVICUS: WORLD ALLIANCE FOR CITIZEN PARTICIPATION, INC.

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
CIVICUS: World Alliance for Citizen Participation, Inc.
Washington, D.C.

We have audited the accompanying financial statements of CIVICUS: World Alliance for Citizen Participation, Inc. (CIVICUS), which comprise the statement of financial position as of June 30, 2017, and the related statements of activities and change in net assets and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of CIVICUS as of June 30, 2017, and the change in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

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MEMBER OF THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS' PRIVATE COMPANIES PRACTICE SECTION

Report on Summarized Comparative Information

We have previously audited CIVICUS' June 30, 2016 financial statements and we expressed an unmodified audit opinion on those audited financial statements in our report dated September 12, 2016. In our opinion, the summarized comparative information presented herein, as of and for the year ended June 30, 2016, is consistent in all material respects with the audited financial statements from which it has been derived.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Functional Expenses on pages 13 - 14 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



September 7, 2017

CIVICUS: WORLD ALLIANCE FOR CITIZEN PARTICIPATION, INC.

STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2017
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2016

ASSETS

	<u>2017</u>	<u>2016</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 4,189,595	\$ 1,616,206
Grants and contributions receivable	748,137	940,195
Due from RSA	38,679	654,429
Advances to subgrantees, net of provisions for \$102,803	146,724	44,690
Prepaid expenses and other assets	<u>46,731</u>	<u>39,719</u>
Total current assets	<u>5,169,866</u>	<u>3,295,239</u>
PROPERTY AND EQUIPMENT		
Furniture and fixtures	8,508	2,333
Computer equipment and software	<u>58,915</u>	<u>7,288</u>
	67,423	9,621
Less: Accumulated depreciation and amortization	<u>(12,215)</u>	<u>(4,346)</u>
Net property and equipment	<u>55,208</u>	<u>5,275</u>
TOTAL ASSETS	<u>\$ 5,225,074</u>	<u>\$ 3,300,514</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable and accrued liabilities	\$ 202,411	\$ 150,145
Deferred membership dues	38,532	30,390
Refundable advance	<u>-</u>	<u>45,954</u>
Total current liabilities	<u>240,943</u>	<u>226,489</u>

NET ASSETS

Unrestricted	2,974,726	223,675
Temporarily restricted	<u>2,009,405</u>	<u>2,850,350</u>
Total net assets	<u>4,984,131</u>	<u>3,074,025</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 5,225,074</u>	<u>\$ 3,300,514</u>

See accompanying notes to financial statements.

CIVICUS: WORLD ALLIANCE FOR CITIZEN PARTICIPATION, INC.

STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2017
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2016

	<u>2017</u>			<u>2016</u>
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>	<u>Total</u>
SUPPORT AND REVENUE				
Grants and contributions	\$ 4,735,451	\$ 5,477,229	\$ 10,212,680	\$ 7,597,986
Membership dues	52,941	-	52,941	43,957
Other	252,247	-	252,247	2,002
Net assets released from donor restrictions	<u>6,318,174</u>	<u>(6,318,174)</u>	<u>-</u>	<u>-</u>
Total support and revenue	<u>11,358,813</u>	<u>(840,945)</u>	<u>10,517,868</u>	<u>7,643,945</u>
EXPENSES				
Program Services	6,684,940	-	6,684,940	6,230,226
Supporting Services	<u>1,922,822</u>	<u>-</u>	<u>1,922,822</u>	<u>941,029</u>
Total expenses	<u>8,607,762</u>	<u>-</u>	<u>8,607,762</u>	<u>7,171,255</u>
Change in net assets before other item	<u>2,751,051</u>	<u>(840,945)</u>	<u>1,910,106</u>	<u>472,690</u>
OTHER ITEM				
Unspent grant funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>(45,954)</u>
Change in net assets	2,751,051	(840,945)	1,910,106	426,736
Net assets at beginning of year	<u>223,675</u>	<u>2,850,350</u>	<u>3,074,025</u>	<u>2,647,289</u>
NET ASSETS AT END OF YEAR	<u>\$ 2,974,726</u>	<u>\$ 2,009,405</u>	<u>\$ 4,984,131</u>	<u>\$ 3,074,025</u>

See accompanying notes to financial statements.

CIVICUS: WORLD ALLIANCE FOR CITIZEN PARTICIPATION, INC.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2017
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2016

	<u>2017</u>	<u>2016</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 1,910,106	\$ 426,736
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	7,869	1,942
Change in provision for unliquidated subgrantee advances	102,803	(49,410)
(Increase) decrease in:		
Grants and contributions receivable	192,058	(224,601)
Due from RSA	615,750	149,684
Advances to subgrantees	(204,837)	449,406
Prepaid expenses and other assets	(7,012)	(12,137)
Increase(decrease) in:		
Accounts payable and accrued liabilities	52,266	69,867
Deferred membership dues	8,142	14,857
Refundable advance	<u>(45,954)</u>	<u>45,954</u>
Net cash provided by operating activities	<u>2,631,191</u>	<u>872,298</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property and equipment	<u>(57,802)</u>	<u>(3,824)</u>
Net cash used by investing activities	<u>(57,802)</u>	<u>(3,824)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash drawn on line of credit	-	230,000
Repayments on line of credit	<u>-</u>	<u>(230,000)</u>
Net cash provided by financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	2,573,389	868,474
Cash and cash equivalents at beginning of year	<u>1,616,206</u>	<u>747,732</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 4,189,595</u>	<u>\$ 1,616,206</u>
SUPPLEMENTAL INFORMATION:		
Interest Paid	<u>\$ -</u>	<u>\$ 1,041</u>

See accompanying notes to financial statements.

CIVICUS: WORLD ALLIANCE FOR CITIZEN PARTICIPATION, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

Organization -

CIVICUS: World Alliance for Citizen Participation, Inc. (CIVICUS) is a non-profit international alliance of civil society working with members in over 160 countries to strengthen citizen action and civil society throughout the world. CIVICUS has a vision of a worldwide community of informed, inspired, committed citizens engaged in confronting the challenges facing humanity. CIVICUS is, arguably, the only global network dedicated to the rights, freedoms, health and vitality of civil society. Its geographically and thematically diverse membership affirms its legitimacy as a leading voice on civil society issues globally. CIVICUS is known as a trusted convener of civil society interest globally and functions as a link between civil society and other actors in key inter-governmental and multi-stakeholder processes.

CIVICUS maintains a representative office in London, England, and is registered as a United Kingdom (UK) establishment of an overseas entity (the overseas entity being CIVICUS, a U.S. non-profit corporation).

Basis of presentation -

The accompanying financial statements are presented on the accrual basis of accounting, and in accordance with FASB ASC 958, *Not-for-Profit Entities*.

The activity of CIVICUS (the U.S. entity) is presented in the accompanying financial statements. CIVICUS-Worldwide includes two other entities registered in the Republic of South Africa: CIVICUS World Alliance for Citizen Participation (an entity incorporated under Section 21 of the South African Companies Act, the South African equivalent of a 501(c)(3) tax-exempt entity), referred to as "CIVICUS RSA", and Golden Spot Trading 713 (Pty) Limited, wholly-owned by CIVICUS RSA and a for-profit company (property owner of CIVICUS House, the building wherein RSA's office resides). The consolidated financial statements are available at the CIVICUS RSA office.

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with CIVICUS' financial statements for the year ended June 30, 2016, from which the summarized information was derived.

Cash and cash equivalents -

CIVICUS considers all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents.

Bank deposit accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to a limit of \$250,000. At times during the year, CIVICUS maintains cash balances in excess of the FDIC insurance limits. Management believes the risk in these situations to be minimal.

Grants and contributions receivable -

Grants and contributions receivable approximate fair value. Management considers all grants and contributions to be fully collectible. Accordingly, an allowance for doubtful accounts has not been established with respect to these receivables.

CIVICUS: WORLD ALLIANCE FOR CITIZEN PARTICIPATION, INC.

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)

Advances to subgrantees -

Advances to subgrantees represents the balance of unliquidated subgrantee advances at year-end. All receivables are due within one year. CIVICUS uses a provisions account to provide for subgrantee expenses incurred within the fiscal year which have not been cleared by subgrantees as of fiscal year-end. As of June 30, 2017, CIVICUS recorded provisions aggregating \$102,803.

Property and equipment -

Property and equipment in excess of \$500 are capitalized and stated at cost. Property and equipment are depreciated on a straight-line basis over the estimated useful lives of the related assets, generally five to ten years. Computer software is amortized on a straight-line basis over six years. The cost of maintenance and repairs is recorded as expenses are incurred.

Depreciation and amortization expense during the year ended June 30, 2017 totaled \$7,869.

Deferred revenue -

Deferred revenue consists of membership dues. CIVICUS recognizes membership dues on a pro-rata basis over the annual membership period.

Income taxes -

CIVICUS is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

CIVICUS maintains a representative office in London, England, and is registered as a United Kingdom (UK) establishment of an overseas entity (the overseas entity being CIVICUS, a U.S. non-profit corporation). According to UK law, grant income received by a non-UK entity (CIVICUS, the U.S. non-profit corporation) would not generally be considered taxable income (for the purpose of calculating taxable profits in the UK); however it will be considered taxable if CIVICUS-US engages in a trade in which the grant income relates to that trade.

Based on the above, a provision for income taxes has not been made in the accompanying financial statements. Additionally, CIVICUS is not a private foundation.

Uncertain tax positions -

For the year ended June 30, 2017, CIVICUS has documented its consideration of FASB ASC 740-10, *Income Taxes*, that provides guidance for reporting uncertainty in income taxes and has determined that no material uncertain tax positions qualify for either recognition or disclosure in the financial statements.

Net asset classification -

The net assets are reported in two self-balancing groups as follows:

- **Unrestricted net assets** include unrestricted support and revenue received without donor-imposed restrictions. These net assets are available for the operation of CIVICUS and include both internally designated and undesignated resources.

CIVICUS: WORLD ALLIANCE FOR CITIZEN PARTICIPATION, INC.

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)

Net asset classification (continued) -

- **Temporarily restricted net assets** include support and revenue subject to donor-imposed stipulations that will be met by the actions of CIVICUS and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities and Change in Net Assets as net assets released from donor restrictions.

Contributions and grants -

Unrestricted and temporarily restricted contributions and grants are recorded as revenue in the year notification is received from the donor. Temporarily restricted contributions and grants are recognized as unrestricted support only to the extent of actual expenses incurred in compliance with the donor-imposed restrictions and satisfaction of time restrictions. Such funds in excess of expenses incurred are shown as temporarily restricted net assets in the accompanying financial statements.

Functional allocation of expenses -

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Activities and Change in Net Assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Use of estimates -

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

New accounting pronouncements not yet adopted -

In August 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2016-14, *Presentation of Financial Statements of Not-for-Profit Entities* (Topic 958), intended to improve financial reporting for not-for-profit entities. The ASU will reduce the current three classes of net assets into two: with and without donor restrictions. The change in each of the classes of net assets must be reported on the Statement of Activities and Change in Net Assets. The ASU also requires various enhanced disclosures around topics such as board designations, liquidity, functional classification of expenses, investment expenses, donor restrictions, and underwater endowments. The ASU is effective for years beginning after December 15, 2017. Early adoption is permitted. The ASU should be applied on a retrospective basis in the year the ASU is first applied. While the ASU will change the presentation of the CIVICUS' financial statements, it is not expected to alter the CIVICUS' reported financial position.

In May 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers* (Topic 606) (ASU 2014-09). The ASU establishes a comprehensive revenue recognition standard for virtually all industries under generally accepted accounting principles in the United States (U.S. GAAP) including those that previously followed industry-specific guidance.

CIVICUS: WORLD ALLIANCE FOR CITIZEN PARTICIPATION, INC.

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)**

New accounting pronouncements not yet adopted (continued) -

The guidance states that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The FASB issued ASU 2015-14 in August 2015 that deferred the effective date of ASU 2014-09 by a year thus the effective date is fiscal years beginning after December 15, 2018. Early adoption is permitted and should be applied retrospectively in the year the ASU is first applied. CIVICUS plans to adopt the new ASU at the required implementation date.

In 2016, the FASB issued ASU 2016-02, *Leases* (Topic 842). The ASU changes the accounting treatment for operating leases by recognizing a lease asset and lease liability at the present value of the lease payments in the statement of financial position and disclosing key information about leasing arrangements.

The ASU is effective for private entities for fiscal years beginning after December 31, 2019. Early adoption is permitted. The ASU should be applied at the beginning of the earliest period presented using a modified retrospective approach. CIVICUS plans to adopt the new ASU at the required implementation date.

2. LINE OF CREDIT

CIVICUS maintains a \$210,000 bank line of credit which matures September 28, 2018. Amounts borrowed under the line bear interest at the rate of 4.5%. The line of credit is secured by cash held in bank accounts at the same financial institution. During the year ended June 30, 2017, there was no activity on the line of credit, and no outstanding balance as of June 30, 2017. Therefore, no interest expense was incurred on the line of credit during the year ended June 30, 2017.

3. UNRESTRICTED NET ASSETS

As of June 30, 2017, the unrestricted net asset position was comprised of the following:

Undesignated net assets	\$ 2,783,630
Board designated net assets	<u>191,096</u>
TOTAL UNRESTRICTED NET ASSETS	<u>\$ 2,974,726</u>

Board designated net assets (Board reserves) are built up from membership fees, which are by Board resolution earmarked to build up a reserve of approximately three months of operating costs.

4. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consisted of the following as of June 30, 2017:

Program Services	<u>\$ 2,009,405</u>
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CIVICUS: WORLD ALLIANCE FOR CITIZEN PARTICIPATION, INC.

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017**

4. TEMPORARILY RESTRICTED NET ASSETS (Continued)

The following temporarily restricted net assets were released from donor restrictions by incurring expenses (or through the passage of time) which satisfied the restricted purposes specified by the donors:

Program Services	\$ <u>6,318,174</u>
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5. RETIREMENT PLAN

CIVICUS had a defined contribution pension plan, which covered a previous employee for which it contributed a fixed determination during employment. CIVICUS did not contribute, and was not required to contribute, to the plan during the year ended June 30, 2017 and cancelled the retirement plan during the course of the financial year ending June 30, 2017.

6. LEASE COMMITMENTS

During 2016, CIVICUS maintained a lease for office space in New York (the lease expired on June 29, 2016). Subsequently, CIVICUS entered into a month-to-month rental agreement for new office space in New York.

Additionally, CIVICUS leases office space in London, Washington D.C. and two office spaces in Geneva, all of which are on a month-to-month basis.

Occupancy expense during the year ended June 30, 2017 totaled \$109,178. As all office rental agreements are on a month-to-month basis, there are no future minimum lease payments required as of June 30, 2017.

7. CONCENTRATION OF REVENUE

Approximately 61% of CIVICUS' revenue for the year ended June 30, 2017 was derived from awards received by two major donors. CIVICUS has no reason to believe that the relationships with these donors will be discontinued in the foreseeable future. However, any interruption of these relationships (i.e., the failure to renew grant agreements or withholding of funds) would adversely affect CIVICUS' ability to finance ongoing operations.

8. WORLD ASSEMBLY

CIVICUS and the Colombian Confederation of NGOs partnered to co-organize International Civil Society Week (ICSW) in Bogotá, Colombia in April 2016. Under the banner of "Active Citizens, Accountable Actions" ICSW gathered 818 participants from more than 100 countries worldwide and convened 47 partner led events as part of the main program, together with the CIVICUS Youth Assembly, numerous side events, networking and cultural activities and the flagship event, the CIVICUS World Assembly.

9. RELATED PARTY TRANSACTIONS

CIVICUS paid \$2,713,696 out of the unrestricted funds based on support/awards provided to RSA (Note 1) during the year ended June 30, 2017, as RSA fulfilled certain program objectives on behalf of CIVICUS; the fulfillment of such program objectives included the utilization of RSA personnel and other related programmatic expenditures.

CIVICUS: WORLD ALLIANCE FOR CITIZEN PARTICIPATION, INC.

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017**

9. RELATED PARTY TRANSACTIONS (Continued)

The support provided to RSA has been recorded in subgrant expense in the accompanying Schedule of Functional Expenses. During the year ended June 30, 2017, \$2,713,696 was transferred to RSA. As of June 30, 2017, RSA owed CIVICUS a net balance of \$38,679 for programmatic cash transfers, personnel and other related project expenditures.

10. SUBSEQUENT EVENTS

In preparing the financial statements, CIVICUS has evaluated events and transactions for potential recognition or disclosure through September 7, 2017, the date the financial statements were issued.

CIVICUS: WORLD ALLIANCE FOR CITIZEN PARTICIPATION, INC.

**SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2017**

Program Services

Policy and Research	Partnerships	Affinity Group of National		Civic Space Monitor	Civil Society Watch	Datashift	Communications
		Associations					
\$ 139,127	\$ 163,970	\$ 14,400		\$ 168,231	\$ 109,377	\$ 234,230	\$ 35,338
252	72,482	-		200,778	664	395,402	68,514
1,072	1,259	-		-	-	721	3,567
-	-	-		-	-	-	-
7,803	16,214	-		13,129	3,658	27,935	3,862
13	1,180	-		-	-	-	159
870	2,364	-		2,416	-	-	695
249	384	-		-	-	930	319
-	5,502	-		-	-	-	-
7,498	12,094	-		40,716	410	1,724	9,063
-	-	-		-	-	-	-
-	7,548	-		4,564	2,780	36,966	3,817
54,008	146,777	4,960		149,472	129,295	245,140	43,145
-	141,921	-		-	968	2,026	-
\$ 210,892	\$ 571,695	\$ 19,360		\$ 579,306	\$ 247,152	\$ 945,074	\$ 168,479

SCHEDULE 1
(Continued)

CIVICUS: WORLD ALLIANCE FOR CITIZEN PARTICIPATION, INC.

SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2017

Program Services (Continued)					Supporting Services	
Sustainable				Total		
Umbrella		Civic Space	Leave No	Program	General and	Total
Networks	Global Hubs	Initiative	One Behind	Services	Administrative	Expenses
\$ 139,059	\$ 286,680	\$ 95,642	\$ 173,902	\$ 1,559,956	\$ 449,721	\$ 2,009,677
30,804	462,087	20,195	15,361	1,266,539	98,616	1,365,155
-	948	1,211	390	9,168	9,875	19,043
-	-	-	-	-	26,430	26,430
13,875	108,269	30,986	28,905	254,636	66,923	321,559
607	22,677	6,934	23,489	55,059	54,119	109,178
-	-	-	-	6,345	1,524	7,869
-	14,184	70	764	16,900	2,718	19,618
-	-	498	-	6,000	11,087	17,087
-	644	10,168	13,865	96,182	50,870	147,052
-	-	-	43	43	91,524	91,567
143,558	246,780	53,627	119,059	618,699	4,511	623,210
187,388	426,881	217,691	1,045,698	2,650,455	1,054,904	3,705,359
-	43	-	-	144,958	-	144,958
\$ 515,291	\$ 1,569,193	\$ 437,022	\$ 1,421,476	\$ 6,684,940	\$ 1,922,822	\$ 8,607,762