

OS TN01

Transitional return by a UK establishment of an overseas company



Companies House

☒ **What this form is for**
You may use this form to register
a UK establishment where you
have previously registered a place
of business

☒ **What this form is NOT for**
You cannot use this form to change
the details of an existing company,
officer or establishment

For further information, please



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19/01/2016

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COMPANIES HOUSE

TUESDAY

Part 1 Overseas company details

A1	Corporate company name	
Overseas company number ①	F	C 0 2 3 9 5 9
Overseas company name registered in the UK ②	CIVICUS World Alliance for Citizen Participation INC	
UK establishment number ③	B	R 0 1 1 7 2 5

→ **Filling in this form**
Please complete in typescript or in bold black capitals

All fields are mandatory unless specified or indicated by *

① This is the registered number of the company in the UK

② This is the corporate name or alternative name registered in the UK

③ This is the registered establishment number in the UK

A2	Particulars previously delivered
<p>Have particulars about this company been previously delivered in respect of another UK establishment? ④</p> <p>→ No Go to Section A3</p> <p>→ Yes Please enter the registration number below and then go to Part 3 of the form Please note the original UK establishment particulars must be filed up to date</p>	
UK establishment number	B R

④ The particulars are legal form, identity of register, number in registration, director and secretaries details, whether the company is a credit or financial institution, law, governing law, accounting requirements, objects, share capital and accounts

A3	Credit or financial institution
<p>Is the company a credit or financial institution?</p> <p>Please tick one box</p> <p><input type="checkbox"/> Yes</p> <p><input checked="" type="checkbox"/> No</p>	

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A4		Company details	
		If the company is registered in its country of incorporation, please enter the details below	1 This includes whether the company is a private or public company or whether or not the company is limited 2 This will be the registry where the company is registered in its parent country
Legal form 1	Private, limited, non-profit corporation		
Country of incorporation *	USA		
Identity of register in which it is registered 2	Secretary of State in the State of Delaware		
Registration number in that register	52-1847010		
A5		EEA or non-EEA member state	
		Was the company formed outside the EEA? → Yes Complete Sections A6 and A7 → No Go to Section A7	
A6		Governing law and accounting requirements	
		Please give the law under which the company is incorporated	3 This means the relevant rules or legislation which regulates the incorporation of companies in that state
Governing law 3	US law, Incorporated in the state of Delaware		
		Is the company required to prepare, audit and disclose accounting documents under parent law? → Yes Complete the details below → No Go to Part 2	
		Please give the period for which the company is required to prepare accounts by parent law	
From	d 0 d 1 m 0 m 7		
To	d 3 d 0 m 0 m 6		
		Please give the period allowed for the preparation and disclosure of accounts for the above accounting period	
Months	1 0		
A7		Latest disclosed accounts	
		Are copies of the latest disclosed accounts being sent with this form? Please note if accounts have been disclosed, a copy must be sent with the form, and, if applicable, with a certified translation 4	4 Please tick the appropriate box(es)
		<input checked="" type="checkbox"/> Yes	
		Please indicate what documents have been disclosed	
		<input checked="" type="checkbox"/> Please tick this box if you have enclosed a copy of the accounts	
		<input type="checkbox"/> Please tick this box if you have enclosed a certified translation of the accounts	
		<input type="checkbox"/> Please tick this box if no accounts have been disclosed	
		<input type="checkbox"/> Please tick this box if accounts have been filed for another UK establishment Please give the registration number below and go to Part 3	
UK establishment number	B R		

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Part 2 Principal place of business**B1**

	Please give the address of the principal place of business or registered office in the country of incorporation ❶		❶ This address will appear on the public record ❷ Please give a brief description of the company's business ❸ Please specify the amount of shares issued and the value
Building name/number	1425		
Street	K Street NW		
	Suite 350		
Post town	Washington		
County/Region	DC		
Post code	2 0 0 0 5		
Country			
	Please give the objects of the company and the amount of issued share capital		
Objects of the company ❷	Engage in programs that promote active citizenship, pluralism, voluntary action and private philanthropy		
Amount of issued share capital ❸	CIVICUS is a company without share capital		

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Part 3**UK establishment details****C1****Documents previously delivered – accounting documents**

Has the company previously delivered a copy of the company's accounting documents with material delivered in respect of another UK establishment?

Please tick the appropriate box

☒ **No** Go to **Section C2**☐ **Yes** Please enter the UK establishment number below and then go to **Section C2**UK establishment
numberB R **C2****Delivery of accounts and reports**

Please state if the company intends to comply with accounting requirements with respect of this establishment or in respect of another UK establishment

Please tick the appropriate box

☒ In respect of this establishment Please go to **Section C3**☐ In respect of another UK establishment Please give the registration number below and then go to **Section C3**UK establishment
numberB R **C3****Particulars of UK establishment •**

Please enter the name and address of the UK establishment

Name of
establishment

CIVICUS World Alliance for Citizen Participation

Building name/number

Unit 60, Eurolink Business Centre

Street

49 Effra Rd

Post town

London

County/Region

Post code

S W 2 1 B Z

Country

UK

Business carried on at
the UK establishment

Non-profit corporation

• Address

This is the address that will appear on the public record

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Part 4**Permanent representative**

Please enter the name and address of every person authorised to represent the company as a permanent representative of the company in respect of the UK establishment

D1**Permanent representative's details**

Please use this section to list all the permanent representatives of the company
Please complete Sections D1-D4

Continuation pages

Please use a continuation page if you need to enter more details.

Full forename(s)

Dhananjayan Sivaguru

Surname

Sriskandarajah

D2**Permanent representative's service address ①**

Building name/number Unit 60, Eurolink Business Centre

Street 49 Effra Road

Post town London

County/Region

Post code

S W 2 1 B Z

Country

① Service address

This is the address that will appear on the public record. This does not have to be your usual residential address.

If you provide your residential address here it will appear on the public record.

D3**Permanent representative's authority**

Please enter the extent of your authority as permanent representative
Please tick one box

Extent of authority

- ☐ Limited ②
☒ Unlimited

Description of limited authority, if applicable

Are you authorised to act alone or jointly? Please tick one box

- ☒ Alone
☐ Jointly ③

If applicable, name(s) of person(s) with whom you are acting jointly

② If you have indicated that the extent of your authority is limited, please provide a brief description of the limited authority in the box below

③ If you have indicated that you are not authorised to act alone but only jointly, please enter the name(s) of the person(s) with whom you are authorised to act below

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Part 5

Person authorised to accept service

Does the company have any person(s) in the UK authorised to accept service of documents on behalf of the company in respect of its UK establishment?

- **Yes** Please enter the name and service address of every person authorised below
- **No** Tick the box below and then go to **Part 6 'Signature'**
- ☐ If there is no such person, please tick this box

E1

Details of person authorised to accept service of documents in the UK

Please use this section to list all the persons' authorised to accept service below
Please complete **Sections E1-E2**

Continuation pages
Please use a continuation page if necessary

Full forename(s)

Oliver

Surname

Henman

E2

Service address of person authorised to accept service

Building name/number

Unit 60, Eurolink Business Centre

Street

49 Effra Road

Post town

London

County/Region

Postcode

S W 2 1 B Z

Country

Service address

This is the address that will appear on the public record. This does not have to be your usual residential address. Please note a DX address would not be acceptable.

Part 6

Signature

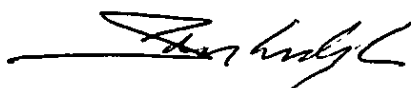
This must be completed by all companies

I am signing this form on behalf of the company

Signature

Signature

X



X

This form may be signed by
Directors, Secretary, Permanent representative

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Transitional return by a UK establishment of an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Oli Henman**

Company name **CIVICUS World Alliance for Citizen**

Participation, NPC

Address **Unit 60, Eurolink Business Centre**

49 Effra Road

Post town **London**

County/Region

Postcode **S W 2 1 B Z**

Country **UK**

DX

Telephone **020 7733 9696**



Checklist

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following

- ☐ The overseas corporate name on the form matches the registered name
- ☐ You have included a copy of the latest disclosed accounts and certified translations, if appropriate
- ☐ You have completed all of the company details in Section A4 if the company has not registered an existing establishment
- ☐ You have completed the officer details in Part 4
- ☐ Any addresses given must be a physical location. They cannot be a PO Box number (unless part of a full service address), DX or LP (Legal Post in Scotland) number
- ☐ You have signed the form



Important information

Please note that all information on this form will appear on the public record, apart from information relating to usual residential addresses.



Where to send

You may return this form to any Companies House address

England and Wales

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

Scotland

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

Northern Ireland

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1

Higher protection

If you are applying for, or have been granted, higher protection, please post this whole form to the different postal address below.

The Registrar of Companies, PO Box 4082,
Cardiff, CF14 3WE



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

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FINANCIAL STATEMENTS



**FOR THE YEAR ENDED JUNE 30, 2015
WITH SUMMARIZED FINANCIAL
INFORMATION FOR 2014**

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12/12/2015

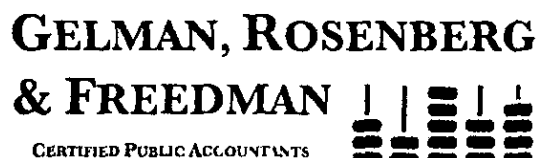
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COMPANIES HOUSE

CIVICUS: WORLD ALLIANCE FOR CITIZEN PARTICIPATION, INC.

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
CIVICUS World Alliance for Citizen Participation, Inc
Washington, D C

We have audited the accompanying financial statements of CIVICUS World Alliance for Citizen Participation, Inc (CIVICUS), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities and change in net assets and cash flows for the year then ended, and the related notes to the financial statements

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of CIVICUS as of June 30, 2015, and the change in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

4550 MONTGOMERY AVENUE SUITE 650 NORTH BETHESDA, MARYLAND 20814
(301) 951-9090 FAX (301) 951-3570 WWW.GRCPA.COM

MEMBER OF CPAMERICA INTERNATIONAL, AN AFFILIATE OF HORWATH INTERNATIONAL
MEMBER OF THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS' PRIVATE COMPANIES PRACTICE SECTION

Report on Summarized Comparative Information

We have previously audited CIVICUS' June 30, 2014 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated August 29, 2014. In our opinion, the summarized comparative information presented herein, as of and for the year ended June 30, 2014, is consistent in all material respects with the audited financial statements from which it has been derived.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Functional Expenses on pages 11 - 12 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Gelman Rosenberg & Freedman

August 27, 2015

CIVICUS WORLD ALLIANCE FOR CITIZEN PARTICIPATION, INC.

STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2015
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2014

ASSETS

	<u>2015</u>	<u>2014</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 747,732	\$ 256,937
Grants and contributions receivable	715,594	676,437
Due from RSA (Note 8)	805,845	128,861
Advances to subgrantees, net of provision for unliquidated advances of \$49,410	444,686	215,630
Other accounts receivable	2,620	11,108
Prepaid expenses and other assets	<u>23,230</u>	<u>14,979</u>
Total current assets	<u>2,739,707</u>	<u>1,303,952</u>
PROPERTY AND EQUIPMENT		
Furniture and fixtures	2,333	2,333
Computer equipment and software	<u>3,464</u>	<u>1,262</u>
	5,797	3,595
Less Accumulated depreciation and amortization	<u>(2,404)</u>	<u>(1,644)</u>
Net property and equipment	<u>3,393</u>	<u>1,951</u>
TOTAL ASSETS	<u>\$ 2,743,100</u>	<u>\$ 1,305,903</u>

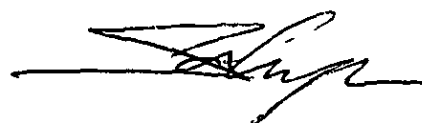
LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Line of credit	\$ -	\$ 190,000
Accounts payable and accrued liabilities	80,278	72,342
Deferred income - membership	<u>15,533</u>	<u>11,580</u>
Total current liabilities	<u>95,811</u>	<u>273,922</u>

NET ASSETS

Unrestricted	432,051	339,923
Temporarily restricted	<u>2,215,238</u>	<u>692,058</u>
Total net assets	<u>2,647,289</u>	<u>1,031,981</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 2,743,100</u>	<u>\$ 1,305,903</u>



See accompanying notes to financial statements

CIVICUS WORLD ALLIANCE FOR CITIZEN PARTICIPATION, INC.

**STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2015
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2014**

	2015			2014
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>	<u>Total</u>
SUPPORT AND REVENUE				
Contributions and grants	\$ 1,880,247	\$ 4,000,752	\$ 5,880,999	\$ 3,320,740
Membership dues	23,485	-	23,485	20,170
Other	1,325	-	1,325	38,744
Net assets released from donor restrictions	<u>2,477,572</u>	<u>(2,477,572)</u>	<u>-</u>	<u>-</u>
Total support and revenue	<u>4,382,629</u>	<u>1,523,180</u>	<u>5,905,809</u>	<u>3,379,654</u>
EXPENSES				
Program Services	3,813,417	-	3,813,417	2,254,216
Supporting Services	<u>477,084</u>	<u>-</u>	<u>477,084</u>	<u>818,207</u>
Total expenses	<u>4,290,501</u>	<u>-</u>	<u>4,290,501</u>	<u>3,072,423</u>
Change in net assets	92,128	1,523,180	1,615,308	307,231
Net assets at beginning of year	<u>339,923</u>	<u>692,058</u>	<u>1,031,981</u>	<u>724,750</u>
NET ASSETS AT END OF YEAR	\$ <u>432,051</u>	\$ <u>2,215,238</u>	\$ <u>2,647,289</u>	\$ <u>1,031,981</u>

CIVICUS WORLD ALLIANCE FOR CITIZEN PARTICIPATION, INC

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2015
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2014

	<u>2015</u>	<u>2014</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 1,615,308	\$ 307,231
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities		
Depreciation and amortization	760	617
Change in provision for unliquidated advances	49,410	-
(Increase) decrease in		
Grants and contributions receivable	(39,157)	(517,691)
Due from RSA	(676,984)	(86,093)
Advances to subgrantees	(278,466)	42,004
Other accounts receivable	8,488	(9,534)
Prepaid expenses and other assets	(8,251)	(3,307)
Increase in		
Accounts payable and accrued liabilities	7,936	18,503
Deferred income - membership	<u>3,953</u>	<u>4,694</u>
Net cash provided (used) by operating activities	<u>682,997</u>	<u>(243,576)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	<u>(2,202)</u>	<u>(1,339)</u>
Net cash used by investing activities	<u>(2,202)</u>	<u>(1,339)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash drawn on line of credit	711,349	190,000
Repayments on line of credit	<u>(901,349)</u>	<u>-</u>
Net cash (used) provided by financing activities	<u>(190,000)</u>	<u>190,000</u>
Net increase (decrease) in cash and cash equivalents	490,795	(54,915)
Cash and cash equivalents at beginning of year	<u>256,937</u>	<u>311,852</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 747,732</u>	<u>\$ 256,937</u>
SUPPLEMENTAL INFORMATION		
Interest Paid	<u>\$ 1,090</u>	<u>\$ 1,085</u>

CIVICUS· WORLD ALLIANCE FOR CITIZEN PARTICIPATION, INC.

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

Organization -

CIVICUS World Alliance for Citizen Participation, Inc (CIVICUS) is a non-profit international alliance of civil society working with members in over 160 countries to strengthen citizen action and civil society throughout the world. CIVICUS has a vision of a worldwide community of informed, inspired, committed citizens engaged in confronting the challenges facing humanity. CIVICUS is, arguably, the only global network dedicated to the rights, freedoms, health and vitality of civil society. Its geographically and thematically diverse membership affirms its legitimacy as a leading voice on civil society issues globally. CIVICUS is known as a trusted convenor of civil society interest globally and functions as a link between civil society and other actors in key inter-governmental and multi-stakeholder processes.

Basis of presentation -

The accompanying financial statements are presented on the accrual basis of accounting, and in accordance with FASB ASC 958, *Not-for-Profit Entities*.

Only the activity of CIVICUS (the U.S. entity), is presented in the accompanying financial statements. CIVICUS-Worldwide includes two other entities registered in the Republic of South Africa: CIVICUS World Alliance for Citizen Participation (an entity incorporated under Section 21 of the South African Companies Act, the South African equivalent of a 501(c)(3) tax-exempt entity), referred to as "CIVICUS RSA", and Golden Spot Trading 713 (Pty) Limited, wholly-owned by CIVICUS RSA and a for-profit company (property owner of CIVICUS House, the building wherein RSA's office resides).

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with CIVICUS's financial statements for the year ended June 30, 2014, from which the summarized information was derived.

Cash and cash equivalents -

CIVICUS considers all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents.

Bank deposit accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to a limit of \$250,000. At times during the year, CIVICUS maintains cash balances in excess of the FDIC insurance limits. Management believes the risk in these situations to be minimal.

Grants, contributions and other receivables -

Grants, contributions and other receivables approximate fair value. Management considers all grants and contributions to be fully collectible. Accordingly, an allowance for doubtful accounts has not been established. Advances to subgrantees represents the balance of unliquidated subgrantee advances at year-end. Provision for unliquidated advances is management's estimate of subgrantee advances that will not be cleared, and is equal to approximately 10% of the balance. All receivables are due within one year.

CIVICUS· WORLD ALLIANCE FOR CITIZEN PARTICIPATION, INC.

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)

Property and equipment -

Property and equipment in excess of \$500 are capitalized and stated at cost. Property and equipment are depreciated on a straight-line basis over the estimated useful lives of the related assets, generally five to ten years. Computer software is amortized on a straight-line basis over six years. The cost of maintenance and repairs is recorded as expenses are incurred.

Depreciation and amortization expense for the year ended June 30, 2015 totaled \$760.

Income taxes -

CIVICUS is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying financial statement. CIVICUS is not a private foundation.

Uncertain tax positions -

For the year ended June 30, 2015, CIVICUS has documented its consideration of FASB ASC 740-10, *Income Taxes*, that provides guidance for reporting uncertainty in income taxes and has determined that no material uncertain tax positions qualify for either recognition or disclosure in the financial statements.

The Federal Form 990, *Return of Organization Exempt from Income Tax*, is subject to examination by the Internal Revenue Service, generally for three years after it is filed.

Deferred revenue -

Deferred revenue consists of member dues. CIVICUS recognizes member dues on a pro-rata basis over the annual membership period.

Net asset classification -

The net assets are reported in two self-balancing groups as follows:

- **Unrestricted net assets** include unrestricted revenue and contributions received without donor-imposed restrictions. These net assets are available for the operation of CIVICUS and include both internally designated and undesignated resources.
- **Temporarily restricted net assets** include revenue and contributions subject to donor-imposed stipulations that will be met by the actions of CIVICUS and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities and Change in Net Assets as net assets released from restrictions.

Contributions and grants -

Unrestricted and temporarily restricted contributions and grants are recorded as revenue in the year notification is received from the donor. Temporarily restricted contributions and grants are recognized as unrestricted support only to the extent of actual expenses incurred in compliance with the donor-imposed restrictions and satisfaction of time restrictions.

CIVICUS WORLD ALLIANCE FOR CITIZEN PARTICIPATION, INC

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)**

Use of estimates -

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Functional allocation of expenses -

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Activities and Change in Net Assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

2. LINE OF CREDIT

CIVICUS maintains a \$210,000 bank line of credit which matures September 28, 2016. Amounts borrowed under the line bear interest of 4.5%. As of June 30, 2015, CIVICUS had no outstanding borrowings on the line of credit. The line of credit is secured by cash held in bank accounts at the same financial institution. For the year ended June 30, 2015, CIVICUS incurred interest expense totaling \$1,090.

3. UNRESTRICTED NET ASSETS

As of June 30, 2015, the unrestricted net asset position was comprised of the following:

Undesignated net assets	\$ 263,954
Board designated net assets	<u>168,097</u>
TOTAL UNRESTRICTED NET ASSETS	<u>\$ 432,051</u>

Board designated net assets (Board reserves) are built up from membership fees, which are by Board resolution earmarked to build up a reserve of approximately three months of operating costs.

4. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consisted of the following at June 30, 2015:

Program Services	<u>\$ 2,215,238</u>
-------------------------	----------------------------

The following temporarily restricted net assets were released from donor restrictions by incurring expenses (or through the passage of time) which satisfied the restricted purposes specified by the donors:

Program Services	\$ 2,414,681
Passage of Time	<u>62,891</u>
TOTAL NET ASSETS RELEASED FROM DONOR RESTRICTIONS	<u>\$ 2,477,572</u>

CIVICUS WORLD ALLIANCE FOR CITIZEN PARTICIPATION, INC

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

5 RETIREMENT PLAN

CIVICUS has a defined contribution pension plan, which covers all of its U.S. employees, for which it determines its discretionary contribution on an annual basis. CIVICUS did not contribute to the plan during the year ended June 30, 2015.

6. LEASE COMMITMENTS

CIVICUS currently leases office space in New York under an agreement which expires on December 31, 2015. Additionally, CIVICUS leases office space in London and two office spaces in Geneva, all of which are on a month-to-month basis. Occupancy expense during the year ended June 30, 2015 totaled \$45,587. Future minimum lease payments required under the aforementioned leases total \$11,076.

7. CONCENTRATION OF REVENUE

Approximately 69% of CIVICUS's revenue for the year ended June 30, 2015 was derived from awards received by two major donors. CIVICUS has no reason to believe that the relationships with these donors will be discontinued in the foreseeable future. However, any interruption of these relationships (i.e., the failure to renew grant agreements or withholding of funds) would adversely affect CIVICUS's ability to finance ongoing operations.

8 RELATED PARTY TRANSACTIONS

CIVICUS recognized \$1,808,861 of unrestricted revenue (none of which was released from donor program/time restrictions) based on support/awards provided to RSA (Note 1) for the year ended June 30, 2015, as RSA fulfilled certain program objectives on behalf of CIVICUS, the fulfillment of such program objectives included the utilization of RSA personnel and other related programmatic expenditures.

The support provided to RSA has been recorded in subawards expense in the accompanying Schedule of Functional Expenses. For the year ended June 30, 2015, \$1,808,861 was transferred to RSA. As of June 30, 2015, RSA owed CIVICUS a net balance of \$805,845 for programmatic cash transfers, personnel and other related project expenditures (\$831,575 receivable balance minus \$25,730 liability).

9 SUBSEQUENT EVENTS

In preparing the financial statement, CIVICUS has evaluated events and transactions for potential recognition or disclosure through August 27, 2015, the date the financial statement was issued.

CIVICUS. WORLD ALLIANCE FOR CITIZEN PARTICIPATION, INC

**SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2015**

	Program Services					
			Policy and	Affinity		Civil
	Action2015	Partnerships	Research	Groups of	Datashift	Society
				Nonprofits		Watch
Salaries and related benefits	\$ 122,121	\$ 6,788	\$ -	\$ -	\$ 76,301	\$ 128,166
Professional fees	91,307	550	26,327	-	31,872	23,156
Communication	3,891	929	777	-	297	3,448
Board travel and related	-	-	-	-	-	-
Travel	30,397	-	2,787	130	29,888	18,111
Occupancy	-	605	-	-	-	4,180
Depreciation and amortization	-	-	-	-	-	-
Office supplies and services	4,554	43	5,985	-	553	174
Recruitment costs	-	-	-	-	-	-
Bank fees and other	1,882	4,446	4,346	35	-	1,772
Other costs	78,089	-	-	-	-	3,852
Partner travel	64,913	977	13,065	14,922	49,400	8,972
Subgrant expenses	394,365	275,250	262,500	-	65,000	194,965
World Assembly	11,315	7,065	-	-	-	-
TOTAL	\$ 802,834	\$ 296,653	\$ 315,787	\$ 15,087	\$ 253,311	\$ 386,796

Program Services (Continued)					Supporting Services	
Communications	Sustainable Development Goals	Global Hub	Civic Space Initiative	Total Program Services	General and Administrative	Total Expenses
\$ 34,892	\$ 71,715	\$ 42,154	\$ 197,432	\$ 679,569	\$ 67,722	\$ 747,291
9,094	7,778	23,960	56,931	270,975	60,725	331,700
1,138	2,273	-	1,958	14,711	7,830	22,541
-	-	-	-	-	18,261	18,261
610	11,056	29,500	20,429	142,908	35,944	178,852
-	15,710	-	4,713	25,208	20,379	45,587
-	-	-	-	-	760	760
427	-	-	6,210	17,946	2,154	20,100
-	-	-	5,000	5,000	10,000	15,000
3,058	-	66	859	16,464	12,119	28,583
-	-	-	-	81,941	26,286	108,227
-	1,704	146,587	56,597	357,137	3,312	360,449
152,500	111,200	372,375	355,023	2,183,178	210,127	2,393,305
-	-	-	-	18,380	1,465	19,845
\$ 201,719	\$ 221,436	\$ 614,642	\$ 705,152	\$ 3,813,417	\$ 477,084	\$ 4,290,501