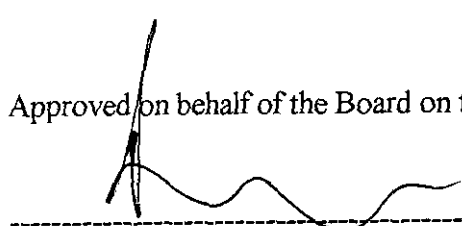


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**EPICURUS INVESTMENTS LIMITED**  
**Registered in the UK Number FC021092**  
**Balance Sheet as at 31st March 2006**

	Note	2006 £	2005 £
<b>ASSETS</b>			
Land and Buildings	2	-	-
Cash in Hand		2	2
		-----	-----
		£ 2	£ 2
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Share Capital	4	2	2
		-----	-----
		£ 2	£ 2
		=====	=====

Approved on behalf of the Board on the 23rd May 2006

  
 Philip Michael Broomhead

  
 David Jonathan Cox

Directors

**Notes to the financial statements:**

- Accounting Policies  
The financial statements have been prepared under the historical cost convention with the exception of property, which is shown at valuation.
- Epicurus Investments Limited holds legal title to property situated at Club Pueblo Evita, Avenida de Las Palmeras, Benalmadena, Costa, Malaga, Spain. The property was transferred to the company in accordance with the terms of the Constitution and Trust Deed of Club Pueblo Evita and the company holds no occupational rights or residual beneficial interest in the property. The property is therefore shown at nil value.
- The company has not derived income from any activity during the year and any expenses attributable to the company have been met by third parties. No Profit and Loss Account has therefore been prepared. There are no recognized gains or losses.
- The authorized share capital is £2000, divided into 2000 ordinary shares of £1 each, two of which have been issued and fully paid. The issued shares in the company are held by the Trustee, First National Trustcoo (UK) Limited, on behalf of the members from time to time of Club Pueblo Evita.
- There has been no movement in shareholders' funds during the year.

