

001319/30

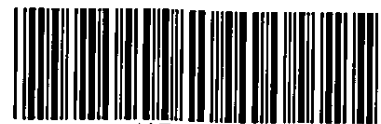
**Abbey Lumber (U.K.) Limited**

**Section 700 CA 1985  
Report and Financial Statements**

**for the year ended 30 April 2008**

***Registration Number NI24470  
Place of Business Reg. FC20861***

MONDAY



\*AE5KU6U7\*

A17

26/01/2009

120

COMPANIES HOUSE

**Abbey Lumber (U.K.) Limited**

**Profit and Loss Account  
for the year ended 30 April 2008**

	Notes	2008 Stg£	2007 Stg£
Turnover - continuing operations	1	308,812	336,176
Cost of sales		(256,772)	(290,647)
Gross profit		52,040	45,529
Administrative expenses		(51,613)	(43,491)
Operating profit - continuing operations	3	427	2,038
Tax on profit on ordinary activities	4	1,482	375
(Loss)/retained profit for the year		(1,055)	1,663
Profit and loss account at beginning of year		34,623	32,960
Profit and loss account at end of year		33,568	34,623

The company had no recognised gains and losses in the financial year or the preceding financial year other than those dealt with in the profit and loss account.

On behalf of the board: 14 January 2009

Peter Wilson  
Director



Philip Roche  
Director



**Abbey Lumber (U.K.) Limited**

**Balance Sheet  
as at 30 April 2008**

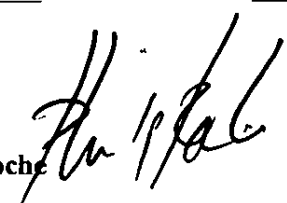
	Notes	2008 Stg£	2007 Stg£	2007 Stg£
<b>Fixed Assets</b>				
Tangible assets	5		1,896	2,276
<b>Current Assets</b>				
Stocks	6	143,802	42,265	
Debtors	7	47,472	35,126	
Cash at bank and in hand		25,888	78,372	
		<u>217,162</u>	<u>155,763</u>	
<b>Creditors: (amounts falling due within one year)</b>	8			
Borrowings		(38,270)	(67,355)	
Other creditors		(147,120)	(55,961)	
		<u>(185,390)</u>	<u>(123,316)</u>	
<b>Net Current Assets</b>			31,772	32,447
<b>Total Assets Less Current Liabilities</b>			<u>33,668</u>	<u>34,723</u>
<b>Capital and Reserves</b>				
Called up share capital	10	100		100
Profit and loss account		33,568		34,623
<b>Equity Shareholders' Funds</b>	11	<u>33,668</u>		<u>34,723</u>

On behalf of the board: 14 January 2009

Peter Wilson  
Director



Philip Roche  
Director



## **AbbeyLumber (U.K.) Limited**

### **Notes forming part of the Financial Statements for the year ended 30 April 2008**

#### **1. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

#### **2. Continuing operations**

The profit and loss account has been prepared on the basis that the company has only continuing operations in accordance with the Companies (Amendment) Acts, 1983 and 1986.

<b>3. Statutory and other information</b>	<b>2008</b>	<b>2007</b>
	<b>Stg£</b>	<b>Stg£</b>
Operating profit is stated after charging:		
Depreciation of tangible assets	380	380
Auditors' remuneration	2,391	1,454
	<u>          </u>	<u>          </u>
 <b>4. Taxation</b>	 <b>2008</b>	 <b>2007</b>
	<b>Stg£</b>	<b>Stg£</b>
<b>Current year taxation</b>		
Corporation Tax	140	375
 <b>Prior years</b>		
Corporation Tax	1,342	-
	<u>1,482</u>	<u>375</u>

**AbbeyLumber (U.K.) Limited**

**Notes forming part of the Financial Statements  
for the year ended 30 April 2008**

..... continued

**5. Tangible assets**

	<b>Fixtures, fittings equipment</b>	<b>Total</b>
	<b>Stg£</b>	<b>Stg£</b>
<b>Cost</b>		
At 1 May 2007		
At 30 April 2008	3,036	3,036
<b>Depreciation</b>		
At 1 May 2007	760	760
Charge for the year	380	380
At 30 April 2008	1,140	1,140
<b>Net book values</b>		
At 30 April 2008	1,896	1,896
At 30 April 2007	2,276	2,276

<b>6. Stocks</b>	<b>2008</b>	<b>2007</b>
	<b>Stg£</b>	<b>Stg£</b>
Finished goods and goods for resale	143,802	42,265

The replacement value of stocks is not considered materially different from their balance sheet value.

<b>7. Debtors</b>	<b>2008</b>	<b>2007</b>
	<b>Stg£</b>	<b>Stg£</b>
Trade debtors	30,502	27,609
Other debtors	16,574	6,871
Prepayments and accrued income	396	646
	47,472	35,126

All debtors fall due within one year.

**AbbeyLumber (U.K.) Limited**

**Notes forming part of the Financial Statements  
for the year ended 30 April 2008**

..... continued

<b>8. Creditors: (amounts falling due within one year)</b>	<b>2008 Stg£</b>	<b>2007 Stg£</b>
<i>Loans and other borrowings (Note 9)</i>		
Bank overdraft	38,270	67,355
	<u>38,270</u>	<u>67,355</u>
<i>Other creditors</i>		
Trade creditors	109,196	22,369
Amounts owed to group undertaking	33,641	25,535
Other taxes and social welfare (see below)	140	375
Accruals and deferred income	4,143	7,682
	<u>147,120</u>	<u>55,961</u>
<b>Total Creditors</b>	<u><u>185,390</u></u>	<u><u>123,316</u></u>
<i>Tax Creditors</i>		
<b>Tax and social welfare costs included in other creditors:</b>		
Corporation Tax	140	375
	<u>140</u>	<u>375</u>
<b>9. Detail of Borrowings</b>	<b>2008 Stg£</b>	<b>2007 Stg£</b>
<b>Repayable other than by instalments</b>		
Bank Overdraft	<u>38,270</u>	<u>67,355</u>
The bank borrowings are secured by a floating charge over the assets of the company.		
<b>10. Share capital</b>	<b>2008 Stg£</b>	<b>2007 Stg£</b>
<b>Authorised equity</b>		
10,000 Ordinary shares of Stg£1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of Stg£1 each	<u>100</u>	<u>100</u>

**AbbeyLumber (U.K.) Limited**

**Notes forming part of the Financial Statements  
for the year ended 30 April 2008**

..... continued

**11. Reconciliation of movements in shareholders' funds**

	<b>2008</b>	<b>2007</b>
	<b>Stg£</b>	<b>Stg£</b>
Total recognised losses/gains for the year	(1,055)	1,663
Opening shareholders' funds	34,723	33,060
Closing shareholders' funds	<u>33,668</u>	<u>34,723</u>

**12. Related party transactions**

The company has identified the following transactions which are required to be disclosed under the terms of FRS8 'Related Party Transactions'

*Transactions with related companies*

<u>Name of Company</u>	<u>Relationship</u>	<u>Opening Balance</u>	<u>Movement for year</u>	<u>Closing Balance</u>
Abbeywood Agencies Limited	Holding company	<u>(25,535)</u>	<u>8,106</u>	<u>(33,641)</u>

Sales during the year, to Abbeywood Agencies Limited amounted to Stg £89,293.

**13. Approval of financial statements**

The board of directors approved the financial statements on 14 January 2009.