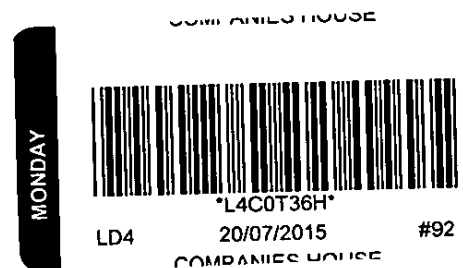


VENDÔME LUXURY GROUP (UK) B.V.
(incorporated in the Netherlands)
Registered number: FC 020752

Registered in the United Kingdom under the name
Vendôme Luxury Group (UK) B.V.

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2015



VENDÔME LUXURY GROUP (UK) B.V.

Contents

	Pages
Director's report	2
Statement of financial position	3
Notes to the financial statements	4-6
Other information	7

VENDÔME LUXURY GROUP (UK) B.V.

Director's report for the year ended 31 March 2015

The Sole Director submits his report and the financial statements of Vendôme Luxury Group (UK) B V for the year ended 31 March 2015

Principal activities

The Company is an investment company

Review of business and future developments

The Company has not traded during the current or preceding year and has made neither profits nor losses in either year. No activity is anticipated for the foreseeable future.

Dividends

No interim dividend was paid during the year (2014: £nil). The Sole Director does not recommend the payment of a final dividend for the year ended 31 March 2015 (2014: £nil).

Sole Director

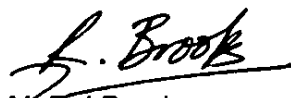
The Sole Director who held office during the year and up to date of signing the financial statements was

Mr R J Brooks

Secretary

Ms J M Taylor resigned as Secretary on 1 September 2014. No one has been appointed to take over office in her place.

By order of the board



Mr R J Brooks
Director

2nd July 2015

VENDÔME LUXURY GROUP (UK) B.V.

Statement of financial position as at 31 March 2015

	Notes	2015 £'000	2014 £'000
Current assets			
Other receivables	5	<u>34,054</u>	<u>34,054</u>
Net assets		<u>34,054</u>	<u>34,054</u>
 Shareholders' equity			
Share capital	6	2,068	2,365
Share premium	7	32,125	32,125
Retained earnings	7	<u>(139)</u>	<u>(436)</u>
Total shareholders' equity		<u>34,054</u>	<u>34,054</u>

The financial statements on pages 3 to 6 were approved and signed by the Sole Director on

2nd July 2015



Mr R J Brooks
Director

The notes on pages 4 to 6 form an integral part of these financial statements

VENDÔME LUXURY GROUP (UK) B.V.

Notes to the financial statements for the year ended 31 March 2015

1. General

The Company is a wholly owned subsidiary of Richemont Investments (registered in England and Wales), whose United Kingdom ultimate parent company is Richemont Holdings (UK) Limited

In connection with the disclosure requirements on subsidiaries, use has been made of the exemption referred to in article 408, Book 2, Title 9 of the Dutch Civil Code

The Sole Director regards Compagnie Financière Richemont S A , a listed company incorporated in Switzerland, to be the ultimate parent company. Copies of the accounts of Compagnie Financière Richemont S A are available from its registered office at 50, Chemin de la Chênaie, 1293 Bellevue, Geneva, Switzerland

2. Summary of significant accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below and are in accordance with applicable accounting standards in the Netherlands. These policies have been consistently applied to all the years presented, unless otherwise stated

Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards and IFRIC interpretations endorsed by the European Union (EU). The financial statements have been prepared under the historical cost convention. A summary of the more important group accounting policies is set out below, together with an explanation of where changes have been made to previous policies on the adoption of new accounting standards in the year

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates

Functional currency

The Company's operating role is historically within the Netherlands where the Euro is the currency of the economic environment. Therefore the functional currency of the Company is the Euro

Other receivables

Other receivables are stated at their nominal value as reduced by appropriate allowances for estimated irrecoverable balances

Share capital

Shares issued by the Company are classified as equity attributable to the Company's shareholders

VENDÔME LUXURY GROUP (UK) B.V.

Notes to the financial statements for the year ended 31 March 2015 (continued)

2. Summary of significant accounting policies (continued)

Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into Sterling at the exchange rate ruling at the end of the reporting period. Differences on exchange are included in operating profit with the exception of differences on retranslation of share capital, which are recognised outside of profit and loss. Transactions in foreign currencies are translated into Sterling at the actual rate of exchange ruling at the date of the transaction.

3. Director's emoluments and employee information

The Sole Director did not receive any emoluments during the current or preceding year. No staff were employed by the Company during the current or preceding year.

4. Results

The Company did not trade during the current or preceding year and consequently had made neither profits nor losses in either year.

5. Other receivables

	2015	2014
	£'000	£'000
Amounts owed by group undertakings	34,054	34,054

5. Share capital

	2015	2014
	£'000	£'000
Authorised:		
100,000 (2014: 100,000) ordinary shares of €45 each	3,069	3,069
Allotted issued and fully paid:		
63,490 (2014: 63,490) ordinary shares of €45 each	2,365	2,411
At 1 April		
Exchange difference on revaluation of share capital	(297)	(46)
At 31 March	2,068	2,365

The Company has two classes of shares, "A" shares (representing 28% of the Company's called up share capital) and "B" shares (representing 72% of the Company's called up share capital). Following a Group reorganisation during the year ending 31 March 1998, the two classes of shares have, substantially, the same rights and, consequently, have not been shown separately in the table above.

VENDÔME LUXURY GROUP (UK) B.V.

Notes to the financial statements for the year ended 31 March 2015 (continued)

6. Statement of changes in equity

	Share Capital £'000	Share Premium £'000	Retained Earnings £'000	Total £'000
At 1 April 2014	2,365	32,125	(436)	34,054
Exchange differences	(297)	-	297	-
At 31 March 2015	<u>2,068</u>	<u>32,125</u>	<u>(139)</u>	<u>34,054</u>

7. Ultimate holding company

The Company is a wholly owned subsidiary of Richemont Investments (registered in England and Wales)

The Directors regards Compagnie Financière Richemont S A , a listed company incorporated in Switzerland, to be the ultimate parent company Copies of the group financial statements of Compagnie Financière Richemont S A are available from its registered office at 50, Chemin de la Chênaie, 1293 Bellevue, Geneva, Switzerland and from Richemont Investments, 15 Hill Street, London W1J 5QT

VENDÔME LUXURY GROUP (UK) B.V.

Other information

1. Appropriation of the net result for the year

According to article 14 of the Company's Articles of Association, the result is the disposal of the General Meeting of Shareholders

OS AA01

Statement of details of parent law and other information for an overseas company



Companies House

☒ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law

☒ **What this form is NOT for**
You cannot use this form to register
an alteration of manner of compliance
with accounting requirements

For further information, please
refer to our guidance at
www.companieshouse.gov.uk

Part 1 Corporate company name

Corporate name of
overseas company ^①

VENDOME LUXURY GROUP (UK) BV

UK establishment
number

B R 0 0 4 2 5 4

→ **Filling in this form**

Please complete in typescript or in
bold black capitals

All fields are mandatory unless
specified or indicated by *

^① This is the name of the company in
its home state

Part 2 Statement of details of parent law and other information for an overseas company

A1 Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited

Legislation ^②

Netherlands

^② This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts.

A2 Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box

☐ **No** Go to **Section A3**

☒ **Yes** Please enter the name of the organisation or other
body which issued those principles below, and then go to **Section A3**

Name of organisation
or body ^③

Pricewaterhouse Coopers CI LLP

^③ Please insert the name of the
appropriate accounting organisation
or body

A3 Accounts

Accounts


Have the accounts been audited? Please tick the appropriate box

☒ **No** Go to **Section A5**

☐ **Yes** Go to **Section A4**

OS AA01

- Statement of details of parent law and other information for an overseas company

A4 Audited accounts		
Audited accounts	Have the accounts been audited in accordance with a set of generally accepted auditing standards? Please tick the appropriate box <input type="checkbox"/> No Go to Part 3 'Signature' <input type="checkbox"/> Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'	❶ Please insert the name of the appropriate accounting organisation or body
Name of organisation or body ❶		
A5 Unaudited accounts		
Unaudited accounts	Is the company required to have its accounts audited? Please tick the appropriate box <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	
Part 3 Signature		
Signature	I am signing this form on behalf of the overseas company	
	Signature X  X	
	This form may be signed by Director, Secretary, Permanent representative	

OS AA01

- Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name L Still

Company name Richemont International Limited

Address 14-15 Conduit Street

Post town

County/Region London

Postcode W 1 S 2 X J

Country England

DX

Telephone 0207 409 5820



Checklist

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register
- ☐ You have completed all sections of the form, if appropriate
- ☐ You have signed the form



Important information

Please note that all this information will appear on the public record



Where to send

You may return this form to any Companies House address:

England and Wales

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

Scotland

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

Northern Ireland

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk