

UNAUDITED

FC020586

NAC International Inc.
Monthly Financial Package
Statements of Cash Flow
December 31, 2005
(000)

	Month		YTD	
	2005	Budget	2005	Budget
OPERATING ACTIVITIES				
Net Income	(340)	-	1,304	-
<u>Adjustments to reconcile net income to</u>				
<u>net cash provided by (used in) operating activities</u>				
Depreciation and amortization	188	-	1,404	-
Write off/down of assets	-	-	-	-
(Gain) loss on sale of assets	-	-	-	-
<u>Changes in operating assets and liabilities</u>				
Accounts receivable-trade and revenue in excess of billings	(424)	-	(514)	-
Other current assets	16	-	148	-
Other assets	526	-	(8,617)	-
Accounts Payable	(257)	-	(567)	-
Accrued Expenses & Other Current Liab	639	-	169	-
Provision for Losses on Contracts	-	-	(151)	-
Accrued Interest to EDIC	-	-	-	-
Deferred revenue	(307)	-	(120)	-
Deferred income taxes	-	-	-	-
Other long-term liabilities	(25)	-	(541)	-
Net Cash provided (used) by operations	16	-	(7,485)	-
INVESTING ACTIVITIES				
Proceeds from the sale of assets	-	-	-	-
Purchases of property, plant and equipment	(1,000)	-	(1,162)	-
SNF storage cask engineering & technology	-	-	-	-
Net Cash used in investing activities	(1,000)	-	(1,162)	-
FINANCING ACTIVITIES				
Proceeds/(Payment) on Short Term Debt	-	-	-	-
Principal payments on Capital Lease obligations	-	-	-	-
Proceeds/(Payments) on Long-Term Debt	-	-	-	(800)
Principal payments/ reclass to current on Long-Term Debt	-	-	-	-
Conversion of Escrow to Goodwill	-	-	6,082	-
Net Cash provided by financing activities	-	-	6,082	(800)
Increase (Decrease) in Cash/Cash Equivalents	(984)	-	(2,565)	(800)
Cash/Cash Equivalents at beginning of period	827	-	2,408	-
Cash/Cash Equivalents at end of period	(157)	-	(157)	(800)

Page

NAC International Inc.
Monthly Financial Package
Balance Sheets
December 31, 2005
(000)

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	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
per Oracle													
(Prior Yr)													
Cash	2,408	3,982	3,384	234	89	(13)	126	(948)	352	(26)	(212)	827	(157)
A/R - trade including retainage	1,571	870	1,087	1,408	2,277	4,521	4,711	5,320	3,984	4,205	4,357	2,413	2,843
A/R - rev in excess of Billings	2,646	2,766	2,889	3,082	2,570	2,642	3,114	3,358	3,069	2,766	2,952	3,386	4,109
A/R - Other incl allowances	416	452	468	(526)	(524)	(525)	(587)	(553)	(531)	(527)	(439)	(894)	(1,623)
Prepaid Expenses	357	317	268	241	214	189	161	136	102	84	154	225	209
Total Current Assets	7,398	8,387	8,096	4,439	4,626	6,814	7,525	7,313	6,976	6,502	6,812	5,957	5,381
Property and Equipment, at cost	5,254	5,263	5,290	5,369	5,389	4,920	5,371	5,325	5,331	5,391	5,397	5,397	6,397
Depreciation & Amortization	(157)	(266)	(380)	(572)	(686)	(710)	(838)	(930)	(1,038)	(1,144)	(1,249)	(1,354)	(1,542)
Net Fixed Assets	5,097	4,997	4,910	4,797	4,703	4,210	4,533	4,395	4,293	4,247	4,148	4,043	4,855
Deferred Tax Asset	2,567	2,567	2,567	2,567	2,567	2,567	2,567	2,567	2,567	2,567	2,567	2,622	2,622
Other Assets	3,848	3,393	3,734	4,641	4,159	2,438	1,447	2,957	4,290	11,515	12,519	13,013	12,487
Total Other Assets	6,415	5,960	6,301	7,208	6,726	5,005	4,014	5,524	6,857	14,082	15,141	15,635	15,109
Total Assets	18,910	19,344	19,307	16,444	16,055	16,029	16,072	17,232	18,126	24,831	26,101	25,635	25,345
Line Of Credit/Current Long Term Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Leases	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable, Trade	630	433	1,643	0	1,165	88	127	310	274	152	248	320	63
Accrued Expenses & Other Liab	4,632	5,015	4,490	4,229	4,090	4,339	4,220	4,367	4,516	4,537	4,474	4,254	4,893
Prov for Losses on Contracts	0	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Interest to EDIC	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Revenue	3,239	3,663	3,265	2,731	1,346	2,004	1,557	2,455	3,175	2,969	3,907	3,426	3,119
Total Current Liabilities	8,501	9,111	9,398	6,960	6,601	6,431	5,904	7,132	7,965	7,658	8,629	8,000	8,075
Long-Term Capital Leases	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Income Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Long-Term Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Long-Term Liabilities	2,833	2,833	2,833	2,701	2,696	2,637	2,599	2,568	2,534	2,383	2,350	2,317	2,292
Total Long-Term Liabilities	2,833	2,833	2,833	2,701	2,696	2,637	2,599	2,568	2,534	2,383	2,350	2,317	2,292
Common Stock	10,589	10,605	10,605	10,605	10,605	10,605	10,605	10,605	10,605	16,605	16,605	16,687	16,687
Additional Paid-in Capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Comprehensive Loss	0	0	0	0	0	0	0	0	0	0	0	0	0
Retained Earnings	0	(3,013)	(3,013)	(3,013)	(3,013)	(3,013)	(3,013)	(3,013)	(3,013)	(3,013)	(3,013)	(3,013)	(3,013)
Current Year Income (Loss)	(3,013)	(192)	(516)	(809)	(834)	(631)	(23)	(60)	35	1,198	1,530	1,644	1,304
Treasury Stock	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Stockholders' Equity	7,576	7,400	7,076	6,783	6,738	6,961	7,569	7,532	7,627	14,790	15,122	15,318	14,978
Total Liabilities & Equity	18,910	19,344	19,307	16,444	16,055	16,029	16,072	17,232	18,126	24,831	26,101	25,635	25,345

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NAC International Inc. Monthly Financial Package

Actuals to Budget

December 31, 2005

(000)

	Month				YTD			
	Act	Bud	\$ Var	% Var	Act	Bud	\$ Var	% Var
Consulting	629	-	629	0%	7,427	-	7,427	0%
Projects	431	-	431	0%	11,321	-	11,321	0%
Site & Transportation	1,308	-	1,308	0%	9,028	-	9,028	0%
Total Revenues	2,368	-	2,368	0%	27,776	-	27,776	0%
Operating Cost	1,858	-	(1,858)	0%	17,699	-	(17,699)	0%
IR&D Cost	200	-	(200)	0%	1,809	-	(1,809)	0%
(Capitalization)	-	-	-	0%	-	-	-	0%
Net Operating Costs	2,058	-	(2,058)	0%	19,508	-	(19,508)	0%
Gross Profit	310	-	310	0%	8,268	-	8,268	0%
G & A Expense	346	-	(346)	0%	5,415	-	(5,415)	0%
EBITDA	(36)	-	(36)	0%	2,853	-	2,853	0%
Depr & Amort	188	-	(188)	0%	1,404	-	(1,404)	0%
EBIT	(224)	-	(224)	0%	1,449	-	1,449	0%
Net Interest Exp (Inc)	-	-	-	0%	-	-	-	0%
Income Bef Taxes	(224)	-	(224)	0%	1,449	-	1,449	0%
Provision for Tax Exp (Inc)	116	-	(116)	0%	145	-	(145)	0%
Extraordinary Exp(Inc)net	-	-	-	0%	-	-	-	0%
Net Income	(340)	-	(340)	0%	1,304	-	1,304	0%

	Month			YTD		
	Act	Bud	Chg	Act	Bud	Chg
Consulting	26.6%	0.0%	26.6%	26.7%	0.0%	26.7%
Projects	18.2%	0.0%	18.2%	40.8%	0.0%	40.8%
Site & Transportation	55.2%	0.0%	55.2%	32.5%	0.0%	32.5%
Total Revenues	100.0%	0.0%	100.0%	100.0%	0.0%	100.0%
Operating Cost	78.5%	0.0%	78.5%	63.7%	0.0%	-63.7%
IR&D Cost	8.4%	0.0%	8.4%	6.5%	0.0%	-6.5%
(Capitalization)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Net Operating Costs	86.9%	0.0%	-86.9%	70.2%	0.0%	-70.2%
Gross Profit	13.1%	0.0%	13.1%	29.8%	0.0%	29.8%
G & A Expense	14.6%	0.0%	14.6%	19.5%	0.0%	19.5%
EBITDA	1.5%	0.0%	1.5%	10.3%	0.0%	10.3%
Depr & Amort	7.9%	0.0%	7.9%	5.1%	0.0%	5.1%
EBIT	9.5%	0.0%	-9.5%	5.2%	0.0%	5.2%
Net Interest Exp (Inc)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Income Bef Taxes	9.5%	0.0%	-9.5%	5.2%	0.0%	5.2%
Provision for Tax Exp (Inc)	4.9%	0.0%	-4.9%	0.5%	0.0%	-0.5%
Extraordinary Exp(Inc)net	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Net Income	-14.4%	0.0%	14.4%	4.7%	0.0%	4.7%