

17/11/03  
Registration number FC 020163

**Import Products - Europe Limited**

**Financial Statements**

**for the year ended 31 December 2001**



## **Import Products - Europe Limited**

### **Company information**

Company number	FC 020163
Registered office	Avenue House Southgate Chichester West Sussex PO19 1ES
Accountants	Lewis Brownlee Avenue House Southgate Chichester West Sussex PO19 1ES

# **Import Products - Europe Limited**

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# **Import Products - Europe Limited**

## **Profit and loss account for the year ended 31 December 2001**

	<b>Continuing operations</b>	
	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	19,000	13,875
Cost of sales	-	(3,194)
<b>Gross profit</b>	19,000	10,681
Distribution costs	(16,484)	(10,003)
Administrative expenses	(1,480)	(1,807)
<b>Operating profit/(loss)</b>	1,036	(1,129)
Interest payable and similar charges	-	(48)
<b>Retained profit/(loss) for the year</b>	1,036	(1,177)
Accumulated loss brought forward	(1,663)	(486)
<b>Accumulated loss carried forward</b>	(627)	(1,663)

There are no recognised gains or losses other than the profit or loss for the above two financial years.

# **Import Products - Europe Limited**

## **Balance sheet as at 31 December 2001**

	<b>2001</b>		<b>2000</b>	
	£	£	£	£
<b>Current assets</b>				
Debtors	400		4,174	
Cash at bank and in hand	2,689		4,495	
	<u>3,089</u>		<u>8,669</u>	
<b>Creditors: amounts falling due within one year</b>	<u>(3,406)</u>		<u>(10,022)</u>	
<b>Net current liabilities</b>		<u>(317)</u>		<u>(1,353)</u>
<b>Deficiency of assets</b>		<u>(317)</u>		<u>(1,353)</u>
<b>Capital and reserves</b>				
Called up share capital		310		310
Profit and loss account		<u>(627)</u>		<u>(1,663)</u>
<b>Equity shareholders' funds</b>		<u>(317)</u>		<u>(1,353)</u>

The financial statements were approved by the Board on ..... and signed on its behalf by



**Michael C. Bowden**  
**President**