

Registration number FC 020163

Import Products - Europe Limited

Financial Statements

for the year ended 31 December 2000

NM ✓



Import Products - Europe Limited

Company information

Company number	FC 020163
Registered office	Avenue House Southgate Chichester West Sussex PO19 1ES
Accountants	Lewis Brownlee Avenue House Southgate Chichester West Sussex PO19 1ES

Import Products - Europe Limited

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Import Products - Europe Limited

Profit and loss account for the year ended 31 December 2000

	Continuing operations	
	2000	1999
	£	£
Turnover	13,875	66,355
Cost of sales	(3,194)	(28,606)
Gross profit	10,681	37,749
Distribution costs	(10,003)	(22,580)
Administrative expenses	(1,807)	(14,573)
Operating (loss)/profit	(1,129)	596
Interest payable and similar charges	(48)	-
(Loss)/retained profit for the year	(1,177)	596
Accumulated loss brought forward	(486)	(1,083)
Accumulated loss carried forward	(1,663)	(487)


There are no recognised gains or losses other than the profit or loss for the above two financial years.

Import Products - Europe Limited

Balance sheet as at 31 December 2000

	2000		1999	
	£	£	£	£
Current assets				
Stocks	-		3,194	
Debtors	4,174		12,704	
Cash at bank and in hand	4,495		5,587	
	<u>8,669</u>		<u>21,485</u>	
Creditors: amounts falling due within one year	<u>(10,332)</u>		<u>(21,972)</u>	
Net current liabilities		<u>(1,663)</u>		<u>(487)</u>
Deficiency of assets		<u>(1,663)</u>		<u>(487)</u>
Capital and reserves				
Profit and loss account		<u>(1,663)</u>		<u>(487)</u>
Equity shareholders' funds		<u>(1,663)</u>		<u>(487)</u>

The financial statements were approved by the Board on Feb 4, 2003 and signed on its behalf by



Michael C. Bowden
President