

KPMG Audit

Immeuble KPMG  
1, cours Valmy  
92923 Paris La Défense Cedex  
France

French Connection 2000 S.à.r.l.

**Special report**  
**of the statutory auditors**  
on notifiable agreements  
Year ending January 31, 2000

I hereby certify this to be  
a true translation of the  
original document  
N/L

*This document contains 3 pages.*  
*Ref. JAW-002-5*



KPMG

**KPMG Audit**

Immeuble KPMG  
1, cours Valmy  
92923 Paris La Défense Cedex  
France

Tel.: + 33 (0) 1 55 68 68 68  
Fax: + 33 (0) 1 55 68 73 00

**French Connection 2000 S.à.r.l.**

Registered office: 2, rue du cygne – 75001 Paris  
Registered capital: FF 500 000

**Special report of the statutory auditors**  
on notifiable agreements  
Year ending January 31, 2000

Ladies and Gentlemen,

In our capacity as auditors of your company, we have pleasure in submitting our report on notifiable agreements.

It is not our task to discover the existence of agreements, but, on the basis of the information supplied to us, to inform you of the features and main terms and conditions of the agreements of which we have been advised, without being obliged to comment on whether they are advisable or well-founded. Under article 35 of the Decree of 23 March, 1967, it is your responsibility to assess the benefits resulting from conclusion of these agreements when you are called upon to approve them.

We hereby inform you that we have not been advised of the conclusion of any agreement of the type referred to in Article 50 of the law of 24 July, 1966.

However, under the decree of 23 March, 1967, we have been informed that performance of the following agreements, which had been approved during previous years, continued during the year under review.

**1 Fee for the licence to use the "French Connection" brand**

- Nature and purpose:

Fee for the licence to use the "French Connection" brand paid to French Connection No. 2 pour Hommes S.à.r.l.

- Terms and conditions:

The expense borne by your company during the year under review amounted to FF 238 927.25 exclusive of taxes and corresponded to 3% of sales during the period 1 February, 1999 to 31 January, 2000.

**2 Cross-services**

- Nature and purpose:

Agreement relating to the provision of services between French Connection 2000 S.à.r.l. and French Connection No. 2 S.à.r.l.

- Terms and conditions:

Charging by your company of FF 230 058.98 exclusive of taxes to French Connection pour Hommes S.à.r.l. in respect of wage and salary costs, leasing and office automation. In addition, charging by French Connection pour Hommes S.à.r.l. of FF 306 064.24 exclusive of taxes to your company in respect of miscellaneous services.

We have carried out our examination in accordance with professional standards; these standards require the performance of checks to ensure that the information supplied to us is in conformity with the underlying documents from which it is derived.

Paris, La Défense, June 6, 2000

KPMG Audit  
*Département de KPMG S.A.*

J. A. Wild  
*Associé*



KPMG Audit

Immeuble KPMG  
1, cours Valmy  
92923 Paris La Défense Cedex  
France

## French Connection 2000 S.à.r.l.

**Rapport spécial**  
**du commissaire aux comptes**  
sur les conventions réglementées

Exercice clos le 31 janvier 2000

*Ce document contient 3 pages.*  
*Réf. JAW-002-5*



Cabinet membre de  
KPMG International



KPMG Audit

Immeuble KPMG  
1, cours Valmy  
92923 Paris La Défense Cedex  
France

Téléphone : + 33 (0)1 55 68 68 68  
Télécopie : + 33 (0)1 55 68 73 00

### **French Connection 2000 S.à.r.l.**

Siège social : 2, rue du cygne - 75001 Paris  
Capital social : F.500 000

### **Rapport spécial du commissaire aux comptes** sur les conventions réglementées Exercice clos le 31 janvier 2000

Mesdames, Messieurs,

En notre qualité de commissaire aux comptes de votre société, nous vous présentons notre rapport sur les conventions réglementées.

Il ne nous appartient pas de rechercher l'existence de conventions, mais de vous communiquer, sur la base des informations qui nous ont été données, les caractéristiques et les modalités essentielles de celles dont nous avons été avisés, sans avoir à nous prononcer sur leur utilité et leur bien-fondé. Il vous appartient, selon les termes de l'article 35 du décret du 23 mars 1967, d'apprécier l'intérêt qui s'attachait à la conclusion de ces conventions en vue de leur approbation.

Nous vous informons qu'il ne nous a été donné avis d'aucune convention conclue au cours de l'exercice et visée à l'article 50 de la loi du 24 juillet 1966.

Par ailleurs, en application du décret du 23 mars 1967, nous avons été informés que l'exécution des conventions suivantes, approuvées au cours d'exercices antérieurs, s'est poursuivie au cours du dernier exercice.



Cabinet membre de  
KPMG International

Société anonyme d'expertise  
comptable - commissariat  
aux comptes à directoire et  
conseil de surveillance.

Inscrite au Tableau de  
l'Ordre à Paris sous le  
n° 14-30080101 et  
à la Compagnie  
des Commissaires  
aux Comptes de Versailles

Siège social :  
KPMG S.A.  
2 bis, rue de Villiers  
92308 Levallois-Perret Cedex

Capital : 21 988 400 F.  
Code APE 741 C  
775726417 R.C.S. Nanterre  
TVA ICE FR 77 775 726 417

## 1 Redevance pour la concession de la marque "French Connection"

### ■ Nature et objet :

Redevance pour la concession de la marque "French Connection" payée à French Connection N°2 pour Hommes S.à.r.l.

### ■ Modalités :

La charge supportée par votre société au titre de l'exercice s'élève à F.238 927,25 H.T. et correspond à 3 % du chiffre d'affaires sur la période du 1<sup>er</sup> février 1999 au 31 janvier 2000.

## 2 Prestations de services croisées

### ■ Nature et objet :

Convention de prestations de service entre les sociétés French Connection 2000 S.à.r.l. et French Connection n°2 S.à.r.l.

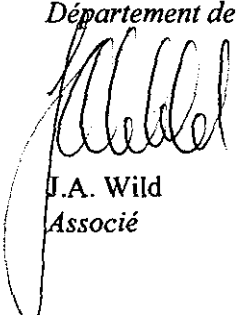
### ■ Modalités :

Facturation par votre société à French Connection pour Hommes S.à.r.l. d'un montant de F.230 058,98 H.T. relatif à des frais salariaux, de location et de bureautique. Par ailleurs, facturation de French Connection pour Hommes S.à.r.l. à votre société de prestations diverses pour un montant de F.306 064,24 H.T.

Nous avons effectué nos travaux selon les normes de la profession ; ces normes requièrent la mise en oeuvre de diligences destinées à vérifier la concordance des informations qui nous ont été données avec les documents de base dont elles sont issues.

Paris La Défense, le 6 juin 2000

KPMG Audit  
Département de KPMG S.A.



J.A. Wild  
Associé

10025109

KPMG Audit

Immeuble KPMG  
1, cours Valmy  
92923 Paris La Défense Cedex  
France

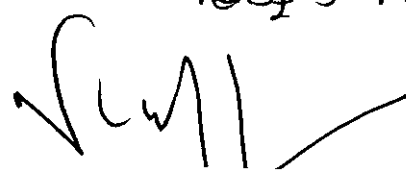
French Connection 2000 S.à.r.l.

**General report  
of the statutory auditors**

Year ending January 31, 2000

I hereby certify this to be  
a true translation of the  
original document

B3f15721021



*This document contains 24 pages.  
Ref. JAW-002-4*

## KPMG Audit

Immeuble KPMG  
1, cours Valmy  
92923 Paris La Défense Cedex  
France

Telephone : + 33 (0)1 55 68 68 68  
Fax : + 33 (0)1 55 68 73 00

### **French Connection 2000 S.à.r.l.**

Registered office : 2, rue du cygne - 75001 Paris  
Registered capital : FF.500,000

### **General report of the statutory auditors** Year ending January 31, 2000

Ladies and Gentlemen,

In accordance with the mandate entrusted to us by your General Meeting, we have pleasure in submitting our report for the year ending January 31, 2000, on:

- the audit of the annual financial statements of French Connection 2000 S.à.r.l., drawn up in French francs, as attached to this report,
- the specific information and review prescribed by law.

The annual financial statements have been drawn up by the board of directors. It is our task, based on our audit, to express an opinion on these financial statements.

## **1 Opinion**

We have carried out our examination in accordance with professional standards applicable in France; these standards require the use of due diligence to obtain a reasonable assurance that the annual financial statements do not contain any significant anomalies. An audit involves taking samples and examining the crucial elements justifying the data in the financial statements. It also involves assessing the accounting principles used and the significant estimates made in drawing up the financial statements and assessing overall presentation. We believe that our audits are a reasonable basis for the opinion we express.

We certify that the financial statements, established in accordance with accounting rules and principles applicable in France, present fairly the net worth, financial situation and results of the company at the end of the year.



## **2 Specific information and reviews**

We have also carried out, in accordance with professional standards applicable in France, the specific reviews required by law.

We have no comment on the fairness of the information provided in the directors' report and in the documents sent to shareholders on the financial situation and annual financial statements or on the extent to which it tallies with the financial statements.

Paris La Défense, June 6, 2000

KPMG Audit  
*Département de KPMG S.A.*

J.A. Wild  
*Associé*

(1) **BALANCE SHEET - ASSETS**DGI No. 2050  
(2000)

No. 10937\*02

Compulsory form (article 53 A of the General Tax Code)

|                                   |                                                                                               |                                                     |                                                                                 |            |                                   |                                                         |           |           |
|-----------------------------------|-----------------------------------------------------------------------------------------------|-----------------------------------------------------|---------------------------------------------------------------------------------|------------|-----------------------------------|---------------------------------------------------------|-----------|-----------|
| Name of company:                  |                                                                                               | SARL FRENCH CONNECTION 2000                         |                                                                                 |            |                                   | Duration of the financial year in months*               |           | 12        |
| Address of company                |                                                                                               | 2 RUE DU CYGNE 75001 PARIS                          |                                                                                 |            |                                   | Duration of previous financial year*                    |           | 12        |
| SIRET number                      |                                                                                               | 31748095200025                                      |                                                                                 | APE code   |                                   | 514C                                                    |           |           |
| Declaration made in               |                                                                                               | Financial year ending on                            |                                                                                 | 31012000   |                                   | 31011999                                                |           |           |
| F                                 | <input type="checkbox"/> A7 <input checked="" type="checkbox"/> X <input type="checkbox"/> A8 | One box must be marked                              |                                                                                 | Gross<br>1 | Depreciation &<br>provisions<br>2 | Net<br>3                                                | Net<br>4  |           |
| Subscribed capital not called (0) |                                                                                               | AA                                                  |                                                                                 |            |                                   |                                                         |           |           |
| FIXED ASSETS*                     | INTANGIBLE FIXED ASSETS                                                                       | Preliminary expenses*                               | AB                                                                              |            | AC                                |                                                         |           |           |
|                                   |                                                                                               | Research and development costs*                     | AD                                                                              |            | AE                                |                                                         |           |           |
|                                   |                                                                                               | Concessions patents and similar rights              | AF                                                                              | 14 398     | AG                                | 14 398                                                  |           |           |
|                                   |                                                                                               | Goodwill (1)                                        | AH                                                                              | 460 000    | AI                                | 227 996                                                 | 232 004   | 308 000   |
|                                   |                                                                                               | Other intangible fixed assets                       | AJ                                                                              |            | AK                                |                                                         |           |           |
|                                   |                                                                                               | Advances and downpayments on intangible assets      | AL                                                                              |            | AM                                |                                                         |           |           |
|                                   | TANGIBLE FIXED ASSETS                                                                         | Land                                                | AN                                                                              |            | AO                                |                                                         |           |           |
|                                   |                                                                                               | Buildings                                           | AP                                                                              |            | AQ                                |                                                         |           |           |
|                                   |                                                                                               | Plant machinery equipment and tools                 | AR                                                                              | 34 241     | AS                                | 33 599                                                  | 642       | 1 333     |
|                                   |                                                                                               | Other tangible fixed assets                         | AT                                                                              | 852 232    | AU                                | 755 430                                                 | 96 801    | 130 013   |
|                                   |                                                                                               | Tangible fixed assets in course of construction     | AV                                                                              |            | AW                                |                                                         |           |           |
|                                   |                                                                                               | Advances and downpayments                           | AX                                                                              |            | AY                                |                                                         |           |           |
|                                   | FINANCIAL FIXED ASSETS (2)                                                                    | Investments valued using the equity method          | CS                                                                              |            | CT                                |                                                         |           |           |
|                                   |                                                                                               | Miscellaneous investments                           | CU                                                                              |            | CV                                |                                                         |           |           |
|                                   |                                                                                               | Receivables linked to investments                   | BB                                                                              |            | BC                                |                                                         |           |           |
|                                   |                                                                                               | Other long-term investments                         | BD                                                                              |            | BE                                |                                                         |           |           |
|                                   |                                                                                               | Loans                                               | BF                                                                              |            | BG                                |                                                         |           |           |
|                                   |                                                                                               | Other financial fixed assets*                       | BH                                                                              | 267 951    | BI                                |                                                         | 267 951   | 291 951   |
| TOTAL (I)                         |                                                                                               | BJ                                                  | 1 628 823                                                                       | BK         | 1 031 424                         | 597 399                                                 | 731 298   |           |
| CURRENT ASSETS                    | INVENTORIES AND WORK IN PROGRESS*                                                             | Raw materials and supplies                          | BL                                                                              |            | BM                                |                                                         |           |           |
|                                   |                                                                                               | Work in progress (goods)                            | BN                                                                              |            | BO                                |                                                         |           |           |
|                                   |                                                                                               | Work in progress (services)                         | BP                                                                              |            | BQ                                |                                                         |           |           |
|                                   |                                                                                               | Semi-finished and finished products                 | BR                                                                              |            | BS                                |                                                         |           |           |
|                                   |                                                                                               | Merchandise                                         | BT                                                                              | 1 745 370  | BU                                | 99 144                                                  | 1 646 225 | 905 495   |
|                                   | RECEIVABLES                                                                                   | Advances and downpayments on orders                 | BV                                                                              |            | BW                                |                                                         |           | 135 675   |
|                                   |                                                                                               | Trade receivables and similar accounts (3)*         | BX                                                                              | 2 760 965  | BY                                | 370 631                                                 | 2 390 334 | 1 060 478 |
|                                   |                                                                                               | Other receivables (3)                               | BZ                                                                              | 1 999 611  | CA                                |                                                         | 1 999 611 | 735 909   |
|                                   |                                                                                               | Subscribed and called capital not paid up           | CB                                                                              |            | CC                                |                                                         |           |           |
|                                   |                                                                                               | Investment securities (Including own shares: .....) | CD                                                                              |            | CE                                |                                                         |           |           |
| PREPAYMENTS AND ACCRUED INCOME    | Liquid assets                                                                                 | CF                                                  | 177 556                                                                         | CG         |                                   | 177 556                                                 | 129 078   |           |
|                                   | Prepaid expenses (3)*                                                                         | CH                                                  | 29 677                                                                          | CI         |                                   | 29 677                                                  | 343 850   |           |
|                                   | TOTAL (II)                                                                                    | CJ                                                  | 6 713 180                                                                       | CK         | 469 775                           | 6 243 405                                               | 3 310 486 |           |
|                                   | Expenditure to be distributed over several years* (III)                                       | CL                                                  |                                                                                 |            |                                   |                                                         |           |           |
|                                   | Premiums on redemption of bonds (IV)                                                          | CM                                                  |                                                                                 |            |                                   |                                                         |           |           |
|                                   | Foreign exchange variance assets* (V)                                                         | CN                                                  |                                                                                 |            |                                   |                                                         |           |           |
| GRAND TOTAL (0 to V)              |                                                                                               | CO                                                  | 8 342 004                                                                       | 1A         | 1 501 199                         | 6 840 804                                               | 4 041 784 |           |
| Notes: (1) Including lease right: |                                                                                               | 80 000                                              | (2) Proportion of net financial assets with remaining terms of less than 1 year | CP         |                                   | (3) Proportion with remaining terms in excess of 1 year | CR        |           |
| Reservation of title clause:*     | Fixed assets:                                                                                 |                                                     | Inventories and work in progress:                                               |            | Receivables                       |                                                         |           |           |

\*Explanations concerning this item are contained in memorandum No. 2032

(2)

**BALANCE SHEET – LIABILITIES**

DGI No. 2051

(2000)

No. 10938\*02

Compulsory form (article 53 A of the General Tax Code)

Name of company: SARL FRENCH CONNECTION 2000

COPY TO BE RETAINED BY THE PERSON MAKING THE STATEMENT

|                                              |  |  |  |
|----------------------------------------------|--|--|--|
| Name of company: SARL FRENCH CONNECTION 2000 |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
|                                              |  |  |  |
| </                                           |  |  |  |

\*Explanations concerning this item are contained in memorandum No. 2032

(3) **PROFIT AND LOSS ACCOUNT FOR  
THE FINANCIAL YEAR (list format)**

DGI No. 2052  
(2000)

No.10167\*04

Compulsory form (article 53 A of the General Tax Code)

COPY TO BE RETAINED BY THE PERSON MAKING THE STATEMENT

| Name of company:                                                             |                                                                           |           | SARL FRENCH CONNECTION 2000             |           |                                  |          |           |             |             |                        |
|------------------------------------------------------------------------------|---------------------------------------------------------------------------|-----------|-----------------------------------------|-----------|----------------------------------|----------|-----------|-------------|-------------|------------------------|
|                                                                              |                                                                           |           | Financial year N                        |           |                                  |          |           |             |             | Financial year (N - 1) |
|                                                                              |                                                                           |           | France                                  |           | Exports and intracommunity sales |          | Total     |             |             |                        |
| OPERATING INCOME                                                             | Sales of merchandise*                                                     |           | FA                                      | 8 021 033 | FB                               | (56 791) | FC        | 7 964 241   | 8 846 927   |                        |
|                                                                              | Sales of own output                                                       | goods*    | FD                                      |           | FE                               |          | FF        |             |             |                        |
|                                                                              |                                                                           | services* | FG                                      | 357 562   | FH                               |          | FI        | 357 562     | 971 956     |                        |
|                                                                              | Net sales*                                                                |           | FJ                                      | 8 378 595 | FK                               | (56 791) | FL        | 8 321 804   | 9 818 883   |                        |
|                                                                              | Production in stock*                                                      |           |                                         |           |                                  |          | FM        |             |             |                        |
|                                                                              | Fixed assets produced for use by the company*                             |           |                                         |           |                                  |          | FN        |             |             |                        |
|                                                                              | Operating grants                                                          |           |                                         |           |                                  |          | FO        |             | 7 000       |                        |
|                                                                              | Writeback of depreciation and provisions transfer of expenses* (9)        |           |                                         |           |                                  |          | FP        | 352 743     | 1 461 803   |                        |
|                                                                              | Other income (I) (II)                                                     |           |                                         |           |                                  |          | FQ        | 599         | 1 592       |                        |
| Total operating income (2) (I)                                               |                                                                           |           |                                         |           |                                  | FR       | 8 675 147 | 11 289 279  |             |                        |
| OPERATING EXPENSES                                                           | Cost of merchandise (including customs duties)*                           |           |                                         |           |                                  |          | FS        | 5 545 952   | 4 996 301   |                        |
|                                                                              | Stock variance (merchandise)*                                             |           |                                         |           |                                  |          | FT        | (740 730)   | 1 673 875   |                        |
|                                                                              | Purchases of raw materials and other supplies (including customs duties)* |           |                                         |           |                                  |          | FU        |             |             |                        |
|                                                                              | Stock variance (raw materials and supplies)*                              |           |                                         |           |                                  |          | FV        |             |             |                        |
|                                                                              | Other purchases and external expenses (3) (6a) *                          |           |                                         |           |                                  |          | FW        | 2 366 082   | 3 448 996   |                        |
|                                                                              | Taxes and similar payments*                                               |           |                                         |           |                                  |          | FX        | 85 920      | 88 397      |                        |
|                                                                              | Salaries and remuneration*                                                |           |                                         |           |                                  |          | FY        | 1 500 358   | 1 476 249   |                        |
|                                                                              | Social expenses (10)                                                      |           |                                         |           |                                  |          | FZ        | 682 001     | 739 480     |                        |
|                                                                              | OPERATING ALLOWANCES                                                      | {         | - Depreciation*                         |           |                                  |          | GA        | 136 641     | 163 137     |                        |
|                                                                              |                                                                           |           | - Provisions*                           |           |                                  |          | GB        |             |             |                        |
|                                                                              |                                                                           |           | For current assets: provisions          |           |                                  | GC       |           | 300 255     |             |                        |
|                                                                              |                                                                           |           | For losses and future costs: provisions |           |                                  | GD       |           | 127 730     |             |                        |
|                                                                              | Other expenses (12)                                                       |           |                                         |           |                                  |          | GE        | 643 873     | 992 713     |                        |
|                                                                              | Total operating expenses (4) (II)                                         |           |                                         |           |                                  |          | GF        | 10 220 099  | 14 007 138  |                        |
| 1 - OPERATING PROFIT OR LOSS (I-II)                                          |                                                                           |           |                                         |           |                                  |          |           |             |             |                        |
| Joint ventures                                                               | Profit received or loss transferred* (III)                                |           |                                         |           |                                  |          | GH        |             |             |                        |
|                                                                              | Loss received or profit transferred* (IV)                                 |           |                                         |           |                                  |          | GI        |             | 2 002       |                        |
| FINANCIAL REVENUE                                                            | Financial revenue from investments (5)                                    |           |                                         |           |                                  |          | GJ        |             |             |                        |
|                                                                              | Revenue from other securities and receivables from fixed assets (5)       |           |                                         |           |                                  |          | GK        |             |             |                        |
|                                                                              | Other interest and similar revenue (5)                                    |           |                                         |           |                                  |          | GL        |             | 2 106       |                        |
|                                                                              | Writeback of provisions and transfers of expenses                         |           |                                         |           |                                  |          | GM        |             |             |                        |
|                                                                              | Exchange gains                                                            |           |                                         |           |                                  |          | GN        |             |             |                        |
|                                                                              | Net revenue from sales of investment securities                           |           |                                         |           |                                  |          | GO        |             |             |                        |
|                                                                              | Total financial revenue (V)                                               |           |                                         |           |                                  |          | GP        |             | 2 106       |                        |
| FINANCIAL EXPENSES                                                           | Financial transfers to depreciation and provisions*                       |           |                                         |           |                                  |          | GQ        |             |             |                        |
|                                                                              | Interest and similar expenses (6)                                         |           |                                         |           |                                  |          | GR        | 15 151      | 45 161      |                        |
|                                                                              | Exchange losses                                                           |           |                                         |           |                                  |          | GS        |             |             |                        |
|                                                                              | Net charges on sales of investment securities                             |           |                                         |           |                                  |          | GT        |             |             |                        |
|                                                                              | Total financial expenses (VI)                                             |           |                                         |           |                                  |          | GU        | 15 151      | 45 161      |                        |
| 2 - FINANCIAL PROFIT OR LOSS (V - VI)                                        |                                                                           |           |                                         |           |                                  |          | GV        | (15 151)    | (43 055)    |                        |
| 3 - PROFIT OR LOSS BEFORE TAX AND EXTRAORDINARY ITEMS (I-II + III-IV - V-VI) |                                                                           |           |                                         |           |                                  |          | GW        | (1 560 103) | (2 762 917) |                        |

(NOTES: See table No. 2053) \*Explanations concerning this item are contained in memorandum No. 2032

(4) **PROFIT AND LOSS ACCOUNT FOR  
THE FINANCIAL YEAR (continued)**

DGI No.2053  
(2000)

No.10947\*02

Compulsory form (article 53 A of the General Tax Code)

Name of company: SARL FRENCH CONNECTION 2000

|                                                            |                                                                                                                                          | Financial year N       |             | Financial year<br>(N - 1) |
|------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-------------|---------------------------|
| EXTRA-<br>ORDINARY<br>REVENUE                              | Extraordinary revenue from management operations                                                                                         | HA                     | 13 834      | 2 194                     |
|                                                            | Extraordinary revenue from capital operations                                                                                            | HB                     |             |                           |
|                                                            | Writeback of provisions and transfers of expenses                                                                                        | HC                     |             |                           |
|                                                            | <b>Total extraordinary revenue (7) (VII)</b>                                                                                             | HD                     | 13 834      | 2 194                     |
| EXTRA-<br>ORDINARY<br>EXPENSES                             | Extraordinary revenue from management operations (6a)                                                                                    | HE                     | 15 257      | 119 706                   |
|                                                            | Extraordinary revenue from capital operations*                                                                                           | HF                     |             | 29 849                    |
|                                                            | Extraordinary depreciation and provisions                                                                                                | HG                     |             |                           |
|                                                            | <b>Total extraordinary expenses (7) (VIII)</b>                                                                                           | HH                     | 15 257      | 149 556                   |
| <b>4 - EXTRAORDINARY PROFIT OR LOSS (VII - VIII)</b>       |                                                                                                                                          | HI                     | (1 423)     | (147 361)                 |
| Employees' profit-sharing (IX)                             |                                                                                                                                          | HJ                     |             |                           |
| Corporation tax* (X)                                       |                                                                                                                                          | HK                     | 25 000      | 25 000                    |
| <b>TOTAL REVENUE (I + III + V + VII)</b>                   |                                                                                                                                          | HL                     | 8 687 758   | 11 293 580                |
| <b>TOTAL EXPENSES (II + IV + VI + VIII + IX + X)</b>       |                                                                                                                                          | HM                     | 10 274 285  | 14 228 859                |
| <b>5 - PROFIT OR LOSS (total revenue - total expenses)</b> |                                                                                                                                          | HN                     | (1 586 526) | (2 935 278)               |
| NOTES                                                      | (1) Including proportional net revenue from long-term operations                                                                         | HO                     |             |                           |
|                                                            | (2) Including Revenue from leasing of real estate                                                                                        | HY                     |             |                           |
|                                                            | Operating revenue from previous financial years (to be broken down under (8) below)                                                      | IG                     |             |                           |
|                                                            | (3) Including - Leasing of moveable property                                                                                             | HP                     |             |                           |
|                                                            | - Leasing of immoveable property                                                                                                         | HQ                     |             |                           |
|                                                            | (4) Including operating expenses relating to previous financial years (to be broken down under (8) below)                                | III                    |             |                           |
|                                                            | (5) Including revenue relating to associated enterprises                                                                                 | IJ                     |             |                           |
|                                                            | (6) Including interest relating to associated enterprises                                                                                | IK                     |             |                           |
|                                                            | (6a) Including donations to public-interest bodies (art. 238a of General Tax Code (CGI))                                                 | HX                     |             |                           |
|                                                            | (9) Including transfer of expenses                                                                                                       | A1                     | 51 828      |                           |
|                                                            | (10) Including employer's contributions for staff (13)                                                                                   | A2                     |             |                           |
|                                                            | (11) Including patent and licence fees (revenue)                                                                                         | A3                     |             |                           |
|                                                            | (12) Including patent and licence fees (expenses)                                                                                        | A4                     | 238 927     | 259 310                   |
|                                                            | (13) Including additional bonuses and contributions for staff: optional                                                                  | A6                     | compulsory  | A9                        |
|                                                            | (7) Breakdown of extraordinary revenue and charges (If there is insufficient space please attach a statement following the same layout): | Financial year N       |             |                           |
|                                                            |                                                                                                                                          | Extraordinary expenses |             | Extraordinary revenue     |
|                                                            | Fines and penalties (including non-deductible: 3938)                                                                                     | 15 257                 |             |                           |
|                                                            | Compensation for cancellation                                                                                                            |                        |             | 13 834                    |
|                                                            |                                                                                                                                          |                        |             |                           |
|                                                            |                                                                                                                                          |                        |             |                           |
|                                                            | (8) Breakdown of revenue and expenses relating to previous financial years:                                                              | Financial year N       |             |                           |
|                                                            |                                                                                                                                          | Previous expenses      |             | Previous revenue          |
|                                                            |                                                                                                                                          |                        |             |                           |
|                                                            |                                                                                                                                          |                        |             |                           |
|                                                            |                                                                                                                                          |                        |             |                           |
|                                                            |                                                                                                                                          |                        |             |                           |

\*Explanations concerning this item are contained in memorandum No. 2032

**COMPANY IDENTIFICATION**

SARL FRENCH CONNECTION 2000

Notes to the balance sheet before distribution for the year ending 31/01/00 of which the total is FF 6 840 804.95 and to the profit and loss account for the year, shown in list form and indicating a loss of FF 1 586 526.57.

The year covers the 12 month period from 01/02/99 to 31/01/00.

The notes listed below are an integral part of the annual statements.

These annual financial statements were drawn up on 02/05/00 by the directors of the company.

**ACCOUNTING RULES AND METHODS**NOTE - ITEM 1ACCOUNTING RULES AND METHODS

Year ending : 31/01/00

The usual accounting conventions have been applied, complying with the principle of prudence in accordance with the basic assumptions:

- Continuity of the enterprise

The continuity of the enterprise is assured

- Consistent accounting methods from one year to the next

Consistency of accounting methods from one year to the next has been maintained.

- Independence of years

and according to the usual rules for establishing and presenting annual financial statements.

The basic method used to value the items booked to the accounts is the historical cost method.

**ACCOUNTING RULES AND METHODS**

The main methods used are:

**Company affiliation and presentation of the business**

FRENCH CONNECTION 2000 SARL is a subsidiary of EUPHORBUS BV having its registered offices in Amsterdam (Holland).

The company operates mainly in the import, export, distribution, wholesale and retail purchase and sale of all men's and ladies' clothing and all fashion accessories and items such as hats, bags, shoes, belts, spectacles, etc.

**Tangible fixed assets**

Tangible fixed assets are valued at their acquisition cost (purchase price and ancillary costs, excluding acquisition expenses of fixed assets) or at their production cost.

Interest on borrowing specifically earmarked for the production of fixed assets is included in the production costs of the fixed assets in question.

Depreciation is calculated on a straight line basis according to the expected lifetime as follows.

- General fittings: 5 and 10 years
- Office and computer equipment: 3 to 5 years
- Furniture: 8 and 10 years

**Merchandise inventories**

The gross value of merchandise and supplies comprises the purchase price and incidental costs.

Manufactured products are valued at the production cost, including the cost of consumable items, direct and indirect production costs and the depreciation of items used in production. The sub-activity cost is excluded from the value of inventories. Interest is always excluded from the value of inventories.

A provision for depreciation of inventories equal to the difference between the gross value determined by the above methods and the day's price or realizable value after deducting a proportional cost of sale is made when the gross value is higher than the other value stated.

**Receivables**

Receivables are valued at nominal value. A provision for depreciation is made when the inventory value is lower than the book value.

Table 2056 describes the statement of provisions.



## STATEMENT OF FIXED ASSETS

| BOX A | FIXED ASSETS                                            | Gross<br>value at<br>beginning<br>of year | Increases               |                          |
|-------|---------------------------------------------------------|-------------------------------------------|-------------------------|--------------------------|
|       |                                                         |                                           | Revaluation<br>for year | Acquisitions,<br>created |
|       | Preliminary expenses TOTAL 1<br>for research & develop. |                                           |                         |                          |
|       | Other intangible TOTAL 2<br>asset items                 | 474 398                                   |                         |                          |
|       | Land                                                    |                                           |                         |                          |
|       | on own land                                             |                                           |                         |                          |
|       | Build. on land of others                                |                                           |                         |                          |
|       | General Office fittings                                 |                                           |                         |                          |
|       | Plant machinery equipment and<br>tools                  | 34 241                                    |                         |                          |
|       | General fittings                                        | 681 817                                   |                         | 25 520                   |
|       | Other Vehicles                                          |                                           |                         |                          |
|       | tangible Office and                                     | 144 895                                   |                         |                          |
|       | fixed IT eqpt                                           |                                           |                         |                          |
|       | assets Recovered packaging and<br>misc.                 |                                           |                         |                          |
|       | Tangible fixed<br>assets in course<br>of construction   |                                           |                         |                          |
|       | Advances and<br>downpayments                            |                                           |                         |                          |
|       | TOTAL 3                                                 | 860 954                                   |                         | 25 520                   |
|       | Investments valued on an equity<br>basis                |                                           |                         |                          |
|       | Other investments                                       |                                           |                         |                          |
|       | Other long term investments                             |                                           |                         |                          |
|       | Loans and other financial<br>investments                | 291 951                                   |                         |                          |
|       | TOTAL 4                                                 | 291 951                                   |                         |                          |
|       | GRAND TOTAL (1+2+3+4)                                   | 1 627 303                                 |                         | 25 520                   |

## STATEMENT OF FIXED ASSETS

| FIXED ASSETS<br><br>BOX B                                             | Reductions     |                | Increases                                     |                                    |
|-----------------------------------------------------------------------|----------------|----------------|-----------------------------------------------|------------------------------------|
|                                                                       | By<br>transfer | By<br>disposal | Value<br>Fin. fixed<br>assets for<br>the year | Leg. reval.<br>Valuation<br>end FY |
| Prelim. exp. TOTAL 1<br>for research &<br>develop.                    |                |                |                                               |                                    |
| Other intang. TOTAL 2<br>asset items                                  |                |                | 474 398                                       |                                    |
| Land                                                                  |                |                |                                               |                                    |
| on own land                                                           |                |                |                                               |                                    |
| Build. on oth. land                                                   |                |                |                                               |                                    |
| General Office<br>fittings                                            |                |                |                                               |                                    |
| Plant mach. eqpt.<br>and tools                                        |                |                | 34 241<br>707 337                             |                                    |
| General fittings                                                      |                |                |                                               |                                    |
| Other Vehicles                                                        |                |                | 144 895                                       |                                    |
| tangible Office and<br>fixed IT eqpt<br>assets Recovered<br>packaging |                |                |                                               |                                    |
| Tangible fixed<br>assets in course<br>of construction MY              |                |                |                                               |                                    |
| Advances and<br>downpayments NC                                       |                |                |                                               |                                    |
| TOTAL 3                                                               |                |                | 886 474                                       |                                    |
| Invest. valued on an<br>equity basis                                  |                |                |                                               |                                    |
| Other investments                                                     |                |                |                                               |                                    |
| Other long term invest.                                               |                |                |                                               |                                    |
| Loans and other<br>financial investments                              |                | 24 000         | 267 951                                       |                                    |
| TOTAL 4                                                               |                | 24 000         | 267 951                                       |                                    |
| GRAND TOTAL (1+2+3+4)                                                 |                | 24 000         | 1 628 823                                     |                                    |

## STATEMENT OF DEPRECIATION

| BOX A                                 |  | BALANCES AND MOVEMENTS FOR THE YEAR |                      |                       |                            |
|---------------------------------------|--|-------------------------------------|----------------------|-----------------------|----------------------------|
| DEPRECIABLE<br>FIXED ASSETS           |  | Deprec. val<br>beg. of year         | Increase<br>for year | Reduction<br>for year | Deprec. val<br>end of year |
| Prelim. expenses<br>for R&D TOTAL 1   |  |                                     |                      |                       |                            |
| Other fixed intang.<br>assets TOTAL 2 |  | 166 398                             | 75 996               |                       | 242 394                    |
| Land                                  |  |                                     |                      |                       |                            |
| Build. / on own land                  |  |                                     |                      |                       |                            |
| / on land of others                   |  |                                     |                      |                       |                            |
| General Office fittings               |  |                                     |                      |                       |                            |
| Plant mach. eqpt. and tools           |  | 32 908                              | 692                  |                       | 33 599                     |
| Gen. fittings                         |  | 577 803                             | 46 339               |                       | 624 142                    |
| Other Vehicles                        |  |                                     |                      |                       |                            |
| tangible Office and                   |  | 118 895                             | 12 393               |                       | 131 288                    |
| fixed IT eqpt                         |  |                                     |                      |                       |                            |
| assets Recovered packaging            |  |                                     |                      |                       |                            |
| TOTAL 3                               |  | 729 607                             | 59 424               |                       | 789 030                    |
| GRAND TOTAL (1+2+3)                   |  | 896 005                             | 135 418              |                       | 1 031 424                  |

| BOX B                             |                      | BREAKDOWN OF DEPRECIATION FOR<br>THE YEAR |                    | BOX C       |            | MOVEMENTS AFF.<br>PROVISION FOR<br>DEPREC. EXPENSE |  |
|-----------------------------------|----------------------|-------------------------------------------|--------------------|-------------|------------|----------------------------------------------------|--|
| Deprec.<br>fix. asset             | Str. line<br>deprec. | Diminish.<br>bal. dep.                    | Except.<br>deprec. | Allocations | Deductions |                                                    |  |
| Pr.R&D exp<br>TOTAL 1             |                      |                                           |                    |             |            |                                                    |  |
| Oth.int.<br>asset item<br>TOTAL 2 | 75 996               |                                           |                    |             |            |                                                    |  |
| Land                              |                      |                                           |                    |             |            |                                                    |  |
| /own land                         |                      |                                           |                    |             |            |                                                    |  |
| Build.                            |                      |                                           |                    |             |            |                                                    |  |
| /oth.land                         |                      |                                           |                    |             |            |                                                    |  |
| Gen.Office fittings               |                      |                                           |                    |             |            |                                                    |  |
| Plant.                            |                      |                                           |                    |             |            |                                                    |  |
| m.e.t.                            | 692                  |                                           |                    |             |            |                                                    |  |
| Gen.fit                           | 46 339               |                                           |                    |             |            |                                                    |  |
| Oth Veh.                          |                      |                                           |                    |             |            |                                                    |  |
| tan. Off.                         |                      |                                           |                    |             |            |                                                    |  |
| fix &IT                           | 12 393               |                                           |                    |             |            |                                                    |  |
| asst eqpt                         |                      |                                           |                    |             |            |                                                    |  |
| R.pac                             |                      |                                           |                    |             |            |                                                    |  |
| TOTAL 3                           | 59 424               |                                           |                    |             |            |                                                    |  |
| GR. TOTAL                         | 135 420              |                                           |                    |             |            |                                                    |  |

| BOX D                                                                   |  | Deprec.<br>val.<br>beg. of year | Increase<br>for year | Reduction<br>for year | Deprec.<br>val.<br>end of year |
|-------------------------------------------------------------------------|--|---------------------------------|----------------------|-----------------------|--------------------------------|
| MOVEMENTS FOR THE YEAR<br>AFFECTING EXP. DISTRIB.<br>OVER SEVERAL YEARS |  |                                 |                      |                       |                                |
| exp. dist. ov. sev. year                                                |  |                                 |                      |                       |                                |
| deb. repay. premiums                                                    |  |                                 |                      |                       |                                |

## STATEMENT OF PROVISIONS

| NATURE OF PROVISIONS                                        | Val.<br>beg. of year | Increase<br>for year | Reduction<br>for year | Val.<br>end of year |
|-------------------------------------------------------------|----------------------|----------------------|-----------------------|---------------------|
| Prov. for underlying loans                                  |                      |                      |                       |                     |
| Prov. for invest.                                           |                      |                      |                       |                     |
| Prov. for price inc.                                        |                      |                      |                       |                     |
| Prov. for fluct. of receivables                             |                      |                      |                       |                     |
| Depreciation expense                                        |                      |                      |                       |                     |
| Tax prov. for EEC loc.                                      |                      |                      |                       |                     |
| Tax prov. for foreign location                              |                      |                      |                       |                     |
| Other regulatory prov.                                      |                      |                      |                       |                     |
| Regulatory TOTAL 1                                          |                      |                      |                       |                     |
| Prov. for litigation                                        | 48 000               |                      |                       | 48 000              |
| Prov. for guarantees given to customers                     |                      |                      |                       |                     |
| Prov. for losses on forward contracts                       |                      |                      |                       |                     |
| Prov. for fines and penalties                               |                      |                      |                       |                     |
| Prov. for exch. losses                                      |                      |                      |                       |                     |
| Prov. for pensions and similar obligations                  |                      |                      |                       |                     |
| Prov. for taxes                                             |                      |                      |                       |                     |
| Prov. for replacement of fixed assets                       |                      |                      |                       |                     |
| Prov. for major repairs                                     |                      |                      |                       |                     |
| Prov. for soc. security and tax charges on hol. pay accrued |                      |                      |                       |                     |
| Other provision for liabilities and charges                 | 127 730              |                      | 127 730               |                     |
| Liab.& Charges TOTAL 2                                      | 175 730              |                      | 127 730               | 48 000              |
| on -Intangible fixed assets                                 |                      |                      |                       |                     |
| -Tangible assets                                            |                      |                      |                       |                     |
| -Equity basis                                               |                      |                      |                       |                     |
| -Financial                                                  |                      |                      |                       |                     |
| on inventories and wip                                      | 99 144               |                      |                       | 99 144              |
| on trade receivables                                        | 542 593              |                      | 171 961               | 370 631             |
| Other for depreciation                                      |                      |                      |                       |                     |
| Depreciation TOTAL 3                                        | 641 737              |                      | 171 961               | 469 775             |
| GRAND TOTAL (1+2+3)                                         | 817 467              |                      | 299 691               | 517 775             |
| including allocations and reductions                        |                      |                      | 299 692               |                     |
| - goods and services                                        |                      |                      |                       |                     |
| - financial                                                 |                      |                      |                       |                     |
| - extraordinary                                             |                      |                      |                       |                     |

# STATEMENT OF RECEIVABLES AND PAYABLES DUE

| BOX A | STATEMENT<br>OF RECEIVABLES                                                                                                | Gross<br>amount | less than<br>1 year | more than<br>1 year |
|-------|----------------------------------------------------------------------------------------------------------------------------|-----------------|---------------------|---------------------|
| C     | Receivables linked to inv.                                                                                                 |                 |                     |                     |
| U     | Loans                                                                                                                      |                 |                     |                     |
| R     | Other financial investments                                                                                                | 267 951         |                     | 267 951             |
| R     | Doubtful or disputed debts                                                                                                 | 370 631         | 370 631             |                     |
| .     | Other trade receivables                                                                                                    | 2 390 334       | 2 390 334           |                     |
| A     | Employees                                                                                                                  | 2 658           | 2 658               |                     |
| S     | Soc.sec. and other welfare org.                                                                                            | 5 672           | 5 672               |                     |
| S     | Govmnt Corporation tax                                                                                                     |                 |                     |                     |
| E     | & other Tax/VAT                                                                                                            | 193 122         | 193 122             |                     |
| T     | public Oth. taxes & similar                                                                                                |                 |                     |                     |
| S     | bodies Other                                                                                                               | 39 066          | 39 066              |                     |
|       | Group undertakings and<br>associates                                                                                       | 1 749 558       | 1 749 558           |                     |
|       | Sundry debtors                                                                                                             | 9 533           | 9 533               |                     |
|       | Prepaid expenses                                                                                                           | 29 677          | 29 677              |                     |
|       | TOTALS                                                                                                                     | 5 058 205       | 4 790 253           | 267 951             |
|       | TRANSFERS<br>incl. - loans granted dur. year<br>- repayments obt. dur. year<br>Loans and advances granted to<br>associates |                 |                     |                     |

| BOX B | REPORT OF<br>PAYABLES                                                                 | Gross<br>value | less than<br>1 year | 1 to 5 years | more than<br>5 years |
|-------|---------------------------------------------------------------------------------------|----------------|---------------------|--------------|----------------------|
|       | Conver. debent. loans                                                                 |                |                     |              |                      |
|       | Other debent. loans                                                                   |                |                     |              |                      |
|       | Loans&liab. - 2 years                                                                 |                |                     |              |                      |
|       | Fin. inst. + 2 years                                                                  |                |                     |              |                      |
|       | Other LT loans liab.                                                                  | 28 000         | 28 000              |              |                      |
|       | Trade pay.& sim. acc.                                                                 | 12 615 989     | 12 615 989          |              |                      |
|       | Employees & sim. acc.                                                                 | 80 248         | 80 248              |              |                      |
|       | Soc.sec & oth. bodies                                                                 | 177 680        | 177 680             |              |                      |
|       | Govmnt -Corp. tax                                                                     |                |                     |              |                      |
|       | & other -VAT                                                                          | 301 508        | 301 508             |              |                      |
|       | public -Guaranteed<br>bonds                                                           |                |                     |              |                      |
|       | bodies -Other taxes                                                                   | 62 322         | 62 322              |              |                      |
|       | Pay. on f.ass.&sim.<br>acc.                                                           |                |                     |              |                      |
|       | Group and associates                                                                  | 3 288 396      | 3 288 396           |              |                      |
|       | Other payables                                                                        | 16 874         | 16 874              |              |                      |
|       | Revenue rec. in adv.                                                                  |                |                     |              |                      |
|       | TOTALS                                                                                | 12 057 742     | 16 571 019          |              |                      |
|       | TRANSFERS<br>Borr. made dur. year<br>Borr. repaid dur. year<br>Borr. & pay. to assoc. |                |                     |              |                      |

# **INFORMATION ON SEVERAL BALANCE SHEET ITEMS**

| BALANCE SHEET ITEMS                                   | AMOUNT CONCERNING COMPANIES |                                                            | AMOUNT OF PAYABLES OR RECEIVABLES REPRESENTED BY TRADE PAPER |
|-------------------------------------------------------|-----------------------------|------------------------------------------------------------|--------------------------------------------------------------|
|                                                       | ASSOCIATED                  | LINKED TO THE COMPANY BY MEANS OF A PARTICIPATORY INTEREST |                                                              |
| Capital subscribed not called                         |                             |                                                            |                                                              |
| Advances and downpayments for intangible fixed assets |                             |                                                            |                                                              |
| Advances and downpayments for tangible fixed assets   |                             |                                                            |                                                              |
| Investments .....                                     |                             |                                                            |                                                              |
| Loans .....                                           |                             |                                                            |                                                              |
| Other long-term investments .....                     |                             |                                                            |                                                              |
| Other financial investments .....                     |                             |                                                            |                                                              |
| Advances and downpayments to suppliers .....          |                             |                                                            |                                                              |
| Trade receivables and similar accounts .....          |                             |                                                            |                                                              |
| Other receivables .....                               | 1 749 558                   |                                                            |                                                              |
| Short-term investments...                             |                             |                                                            |                                                              |
| Liquid assets.....                                    |                             |                                                            |                                                              |
| Convertible debenture loans .....                     |                             |                                                            |                                                              |
| Other debenture loans ...                             |                             |                                                            |                                                              |
| Loans from and liabilities to fin. institutions ....  |                             |                                                            |                                                              |
| Other long-term loans and liabilities ...             | 3 288 396                   |                                                            |                                                              |
| Advance payments from customers .....                 |                             |                                                            |                                                              |
| Trade payables and similar accounts .....             | 12 203 364                  |                                                            |                                                              |
| Payables on fixed assets and related accounts ....    |                             |                                                            |                                                              |
| Other payables .....                                  |                             |                                                            |                                                              |

**GOODWILL**

## Details of "Goodwill"

The Goodwill item for which the total excluding the leasehold renewal right represents FF 380 000 comprises:

|                                 |   |         |
|---------------------------------|---|---------|
| purchased items                 | : | 380 000 |
| revalued items                  | : |         |
| items received as contributions | : | _____   |
| Total                           | : | 380 000 |

Gross amount : FF. 380 000

Depreciation : FF. 76 000 over five years from February 1, 1997.

**ACCRUED INCOME**

| VALUE OF ACCRUED INCOME INCLUDED IN<br>THE FOLLOWING BALANCE SHEET ITEMS | AMOUNT  |
|--------------------------------------------------------------------------|---------|
| Receivables linked to investments                                        |         |
| Other financial investments                                              |         |
| Trade receivables and similar accounts                                   | 463 360 |
| Other receivables                                                        | 39 066  |
| Liquid assets                                                            |         |
| TOTAL .....                                                              | 502 426 |



|  |                  |  |
|--|------------------|--|
|  | ACCRUED EXPENSES |  |
|--|------------------|--|

| VALUE OF ACCRUED EXPENSES INCLUDED<br>IN THE FOLLOWING BALANCE SHEET ITEMS | AMOUNT  |
|----------------------------------------------------------------------------|---------|
| Convertible debenture loans .....                                          |         |
| Other debenture loans .....                                                |         |
| Loans from and liabilities to financial<br>institutions .....              |         |
| Other long-term loans and liabilities.....                                 |         |
| Trade payables and related accounts .....                                  | 412 625 |
| Tax and social security contributions.....                                 | 172 474 |
| Other payables .....                                                       | 6 046   |
| TOTAL .....                                                                | 591 147 |

|  |                             |  |
|--|-----------------------------|--|
|  | DETAILS OF ACCRUED EXPENSES |  |
|--|-----------------------------|--|

| VALUE OF ACCRUED EXPENSES INCLUDED<br>IN THE FOLLOWING BALANCE SHEET ITEMS            | AMOUNT  |
|---------------------------------------------------------------------------------------|---------|
| Trade payables and related accounts .....                                             | 412 625 |
| SUPPLIER INVOICES NOT RECEIVED                                                        | 412 625 |
| Tax and social security contributions.....                                            | 172 474 |
| HOLIDAY PAY ACCRUED                                                                   | 69 542  |
| COMMISSIONS PROVISION                                                                 | 10 706  |
| SOCIAL ORGANIZATIONS ACCRUED HOLIDAY PAY                                              | 29 904  |
| GOVERNMENT - OTHER ACCRUED EXPENSES                                                   | 62 322  |
| Other payables .....                                                                  | 6 046   |
| Rebates reductions and refunds due to<br>customers advances and downpayments received | 6 046   |
| TOTAL .....                                                                           | 591 147 |

|  |                                      |  |
|--|--------------------------------------|--|
|  | DEFERRED INCOME AND PREPAID EXPENSES |  |
|--|--------------------------------------|--|

|                                     | EXPENSES | INCOME |
|-------------------------------------|----------|--------|
| Operating expenses/income .....     | 29 677   |        |
| Financial expenses/revenue.....     |          |        |
| Extraordinary expenses/revenue..... |          |        |
| TOTAL .....                         | 29 677   |        |

**DETAILS OF DEFERRED INCOME AND PREPAID  
EXPENSES**

|                          | EXPENSES | INCOME |
|--------------------------|----------|--------|
| Amount at close .....    | 29 677   |        |
| PREPAID EXPENSES         | 29 677   |        |
| - Copier leasing : 5 313 |          |        |
| - Maintenance : 13 860   |          |        |
| - Security : 5 304       |          |        |
| - Miscellaneous : 5 200  |          |        |

**BREAKDOWN OF REGISTERED CAPITAL**

|                                                                                | NUMBER | NOMINAL VALUE |
|--------------------------------------------------------------------------------|--------|---------------|
| 1 - Shares/interests comprising the capital at the beginning of the year ..... | 5 000  | 100           |
| 2 - Shares/interests issued during the year .....                              |        |               |
| 3 - Shares/interests redeemed during the year .....                            |        |               |
| 4 - Shares/interests comprising the capital at the end of the year ...         | 5 000  | 100           |

|  |                                                                                  |  |
|--|----------------------------------------------------------------------------------|--|
|  | <b>IDENTITY OF THE PARENT COMPANIES<br/>CONSOLIDATING THE COMPANY'S ACCOUNTS</b> |  |
|--|----------------------------------------------------------------------------------|--|

The identity of the consolidating company is as follows:

FRENCH CONNECTION LIMITED  
3 Hancock Road Bromley By Bow  
LONDON E3 3DA  
UNITED KINGDOM

Registered Office:

1 Old Burlington Street  
LONDON W1  
UNITED KINGDOM

|  |                   |  |
|--|-------------------|--|
|  | AVERAGE WORKFORCE |  |
|--|-------------------|--|

|                                            | SALARIED<br>PERSONNEL | PERSONNEL<br>AVAILABLE<br>TO THE COMPANY |
|--------------------------------------------|-----------------------|------------------------------------------|
| Executives .....                           |                       |                                          |
| Supervisory staff and<br>technicians ..... |                       |                                          |
| Employees .....                            | 14                    |                                          |
| Workers .....                              |                       |                                          |
| TOTAL .....                                | 14                    |                                          |



KPMG Audit

Immeuble KPMG  
1, cours Valmy  
92923 Paris La Défense Cedex  
France

French Connection 2000 S.à.r.l.

**Rapport général**  
**du commissaire aux comptes**

Exercice clos le 31 janvier 2000

*Ce document contient 26 pages.*  
*Réf. JAW-002-4*



Cabinet membre de  
KPMG International





**KPMG Audit**

Immeuble KPMG  
1, cours Valmy  
92923 Paris La Défense Cedex  
France

Téléphone : + 33 (0)1 55 68 68 68  
Télécopie : + 33 (0)1 55 68 73 00

**French Connection 2000 S.à.r.l.**

Siège social : 2, rue du cygne - 75001 Paris  
Capital social : F.500 000

**Rapport général du commissaire aux comptes**  
Exercice clos le 31 janvier 2000

Mesdames, Messieurs,

En exécution de la mission qui nous a été confiée par votre assemblée générale, nous vous présentons notre rapport relatif à l'exercice clos le 31 janvier 2000, sur :

- le contrôle des comptes annuels de la société French Connection 2000 S.à.r.l., établis en Francs Français, tels qu'ils sont joints au présent rapport :
- les vérifications spécifiques et les informations prévues par la loi.

Les comptes annuels ont été arrêtés par la gérance. Il nous appartient, sur la base de notre audit, d'exprimer une opinion sur ces comptes.

**1 Opinion sur les comptes annuels**

Nous avons effectué notre audit selon les normes professionnelles applicables en France ; ces normes requièrent la mise en œuvre de diligences permettant d'obtenir l'assurance raisonnable que les comptes annuels ne comportent pas d'anomalies significatives. Un audit consiste à examiner, par sondages, les éléments probants justifiant les données contenues dans ces comptes. Il consiste également à apprécier les principes comptables suivis et les estimations significatives retenues pour l'arrêté des comptes et à apprécier leur présentation d'ensemble. Nous estimons que nos contrôles fournissent une base raisonnable à l'opinion exprimée ci-après.



Cabinet membre de  
KPMG International

Société anonyme d'expertise  
comptable - commissariat  
aux comptes à directorat et  
conseil de surveillance

Inscrite au Tableau de  
l'Ordre à Paris sous le  
n° 14-30080101 et  
à la Compagnie  
des Commissaires  
aux Comptes de Versailles

Siège social :  
KPMG S.A.  
2 bis, rue de Villiers  
92309 Levallois-Perret Cedex

Capital : 21 988 400 F.  
Code APE 741 C  
775726417 R.C.S. Nanterre  
TVA ICE FR 77 775 726 417

Nous certifions que les comptes annuels, établis conformément aux règles et principes comptables applicables en France, sont réguliers et sincères et donnent une image fidèle du résultat des opérations de l'exercice écoulé ainsi que de la situation financière et du patrimoine de la société à la fin de cet exercice.

## **2 Vérifications et informations spécifiques**

Nous avons également procédé, conformément aux normes professionnelles applicables en France, aux vérifications spécifiques prévues par la loi.

Nous n'avons pas d'observation à formuler sur la sincérité et la concordance avec les comptes annuels des informations données dans le rapport de gestion de la gérance et dans les documents adressés aux associés sur la situation financière et les comptes annuels.

Paris La Défense, le 6 juin 2000

KPMG Audit  
*Département de KPMG S.A.*



J.A. Wild  
*Associé*

Désignation de l'entreprise : **SARL FRENCH CONNECTION 2000**Durée de l'exercice exprimée en nombre de mois\* **12**Adresse de l'entreprise **2 RUE DU CYGNE 75001 PARIS**Durée de l'exercice précédent\* **12**Numéro SIRET\* **31748095200025**Code APE **514C**

| Déclaration souscrite en                     |                                 | Exercice N clos le, <b>31012000</b>                             |                                                                   |           | N-1 <b>31011999</b>     |           |           |
|----------------------------------------------|---------------------------------|-----------------------------------------------------------------|-------------------------------------------------------------------|-----------|-------------------------|-----------|-----------|
| F                                            | A7                              | X                                                               | E                                                                 | A8        |                         |           |           |
| cocher obligatoirement une case              |                                 | Brut<br>1                                                       | Amortissements, provisions<br>2                                   | Net<br>3  | Net<br>4                |           |           |
| Capital souscrit non appelé (0)              |                                 | AA                                                              |                                                                   |           |                         |           |           |
| ACTIF IMMOBILISÉ*                            | IMMOBILISATIONS INCORPORELLES   | Frais d'établissement *                                         | AB                                                                | AC        |                         |           |           |
|                                              |                                 | Frais de recherche et développement *                           | AD                                                                | AE        |                         |           |           |
|                                              |                                 | Concessions, brevets et droits similaires                       | AF                                                                | AG        | 14 398                  |           |           |
|                                              |                                 | Fonds commercial (1)                                            | AH                                                                | AI        | 460 000                 | 227 996   | 232 004   |
|                                              |                                 | Autres immobilisations incorporelles                            | AJ                                                                | AK        |                         |           |           |
|                                              |                                 | Avances et acomptes sur immobilisations incorporelles           | AL                                                                | AM        |                         |           |           |
|                                              | IMMOBILISATIONS CORPORELLES     | Terrains                                                        | AN                                                                | AO        |                         |           |           |
|                                              |                                 | Constructions                                                   | AP                                                                | AQ        |                         |           |           |
|                                              |                                 | Installations techniques, matériel et outillage industriels     | AR                                                                | AS        | 34 241                  | 33 599    | 642       |
|                                              |                                 | Autres immobilisations corporelles                              | AT                                                                | AU        | 852 232                 | 755 430   | 96 801    |
|                                              |                                 | Immobilisations en cours                                        | AV                                                                | AW        |                         |           |           |
|                                              |                                 | Avances et acomptes                                             | AX                                                                | AY        |                         |           |           |
|                                              | IMMOBILISATIONS FINANCIÈRES (2) | Participations évaluées selon la méthode de mise en équivalence | CS                                                                | CT        |                         |           |           |
|                                              |                                 | Autres participations                                           | CU                                                                | CV        |                         |           |           |
| Créances rattachées à des participations     |                                 | BB                                                              | BC                                                                |           |                         |           |           |
| Autres titres immobilisés                    |                                 | BD                                                              | BE                                                                |           |                         |           |           |
| Prêts                                        |                                 | BF                                                              | BG                                                                |           |                         |           |           |
| Autres immobilisations financières*          |                                 | BH                                                              | BI                                                                | 267 951   |                         | 267 951   |           |
| <b>TOTAL (I)</b>                             |                                 | BJ                                                              | BK                                                                | 1 628 823 | 1 031 424               | 597 399   |           |
| ACTIF CIRCULANT                              | STOCKS *                        | Matières premières, approvisionnements                          | BL                                                                | BM        |                         |           |           |
|                                              |                                 | En cours de production de biens                                 | BN                                                                | BO        |                         |           |           |
|                                              |                                 | En cours de production de services                              | BP                                                                | BQ        |                         |           |           |
|                                              |                                 | Produits intermédiaires et finis                                | BR                                                                | BS        |                         |           |           |
|                                              |                                 | Marchandises                                                    | BT                                                                | BU        | 1 745 370               | 99 144    | 1 646 225 |
|                                              | CRÉANCES                        | Avances et acomptes versés sur commandes                        | BV                                                                | BW        |                         |           | 135 675   |
|                                              |                                 | Clients et comptes rattachés (3)*                               | BX                                                                | BY        | 2 760 965               | 370 631   | 2 390 334 |
|                                              |                                 | Autres créances (3)                                             | BZ                                                                | CA        | 1 999 611               |           | 1 999 611 |
|                                              |                                 | Capital souscrit et appelé, non versé                           | CB                                                                | CC        |                         |           |           |
|                                              | DIVERS                          | Valeurs mobilières de placement (dont actions propres : ...)    | CD                                                                | CE        |                         |           |           |
|                                              |                                 | Disponibilités                                                  | CF                                                                | CG        | 177 556                 |           | 177 556   |
|                                              | Comptes de régularisation       | Charges constatées d'avance (3)*                                | CH                                                                | CI        | 29 677                  |           | 29 677    |
|                                              |                                 | <b>TOTAL (II)</b>                                               | CJ                                                                | CK        | 6 713 180               | 469 775   | 6 243 405 |
|                                              |                                 | Charges à répartir sur plusieurs exercices* (III)               | CL                                                                |           |                         |           |           |
| Primes de remboursement des obligations (IV) |                                 | CM                                                              |                                                                   |           |                         |           |           |
| Ecart de conversion actif* (V)               |                                 | CN                                                              |                                                                   |           |                         |           |           |
| <b>TOTAL GÉNÉRAL (0 à V)</b>                 |                                 | CO                                                              | IA                                                                | 8 342 004 | 1 501 199               | 6 840 804 |           |
| Renvois : (1) Dont droit au bail :           |                                 | 80 000                                                          | (2) part à moins d'un an des immobilisations financières nettes : | CP        | (3) Part à plus d'un an | CR        |           |
| Clause de réserve de propriété :*            |                                 | Immobilisations :                                               | Stocks :                                                          |           | Créances :              |           |           |

| Désignation de l'entreprise        |                                                                                                    | SARL FRENCH CONNECTION 2000 |  | Exercice N  | Exercice N - 1 |
|------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------|--|-------------|----------------|
| CAPITAUX PROPRES                   | Capital social ou individuel (1)* (Dont versé : 500 000 )                                          | DA                          |  | 500 000     | 500 000        |
|                                    | Primes d'émission, de fusion, d'apport, ...                                                        | DB                          |  |             |                |
|                                    | Ecart de réévaluation (2)* (dont écart d'équivalence EK )                                          | DC                          |  |             |                |
|                                    | Réserve légale (3)                                                                                 | DD                          |  | 50 000      | 50 000         |
|                                    | Réserves statutaires ou contractuelles                                                             | DE                          |  |             |                |
|                                    | Réserves réglementées (3)* ( Dont réserve spéciale des provisions pour fluctuation des cours A10 ) | DF                          |  |             |                |
|                                    | Autres réserves ( Dont réserve relative à l'achat d'oeuvres originales d'artistes vivants* EJ )    | DG                          |  |             |                |
|                                    | Report à nouveau                                                                                   | DH                          |  | (8 741 688) | (5 806 410)    |
|                                    | RÉSULTAT DE L'EXERCICE (bénéfice ou perte)                                                         | DI                          |  | (1 586 526) | (2 935 278)    |
|                                    | Subventions d'investissement                                                                       | DJ                          |  |             |                |
|                                    | Provisions réglementées *                                                                          | DK                          |  |             |                |
|                                    | TOTAL (I)                                                                                          | DL                          |  | (9 778 214) | (8 191 688)    |
| Autres fonds propres               | Produit des émissions de titres participatifs                                                      | DM                          |  |             |                |
|                                    | Avances conditionnées                                                                              | DN                          |  |             |                |
|                                    | TOTAL (II)                                                                                         | DO                          |  |             |                |
| Provisions pour risques et charges | Provisions pour risques                                                                            | DP                          |  | 48 000      | 175 730        |
|                                    | Provisions pour charges                                                                            | DQ                          |  |             |                |
|                                    | TOTAL (III)                                                                                        | DR                          |  | 48 000      | 175 730        |
| DETTES (4)                         | Emprunts obligataires convertibles                                                                 | DS                          |  |             |                |
|                                    | Autres emprunts obligataires                                                                       | DT                          |  |             |                |
|                                    | Emprunts et dettes auprès des établissements de crédit (5)                                         | DU                          |  |             |                |
|                                    | Emprunts et dettes financières divers (Dont emprunts participatifs EI )                            | DV                          |  | 3 316 396   | 2 601 671      |
|                                    | Avances et acomptes reçus sur commandes en cours                                                   | DW                          |  |             |                |
|                                    | Dettes fournisseurs et comptes rattachés                                                           | DX                          |  | 12 615 989  | 9 099 634      |
|                                    | Dettes fiscales et sociales                                                                        | DY                          |  | 621 759     | 349 144        |
|                                    | Dettes sur immobilisations et comptes rattachés                                                    | DZ                          |  |             |                |
|                                    | Autres dettes                                                                                      | EA                          |  | 16 874      | 7 292          |
| Compte régul.                      | Produits constatés d'avance (4)                                                                    | EB                          |  |             |                |
|                                    | TOTAL (IV)                                                                                         | EC                          |  | 16 571 019  | 12 057 742     |
|                                    | Ecart de conversion passif* (V)                                                                    | ED                          |  |             |                |
|                                    | TOTAL GÉNÉRAL (I à V)                                                                              | EE                          |  | 6 840 804   | 4 041 784      |
| RENVIS                             | (1) Écart de réévaluation incorporé au capital                                                     | IB                          |  |             |                |
|                                    | (2) Dont { Réserve spéciale de réévaluation (1959)                                                 | IC                          |  |             |                |
|                                    | { Ecart de réévaluation libre                                                                      | ID                          |  |             |                |
|                                    | { Réserve de réévaluation (1976)                                                                   | IE                          |  |             |                |
|                                    | (3) Dont réserve spéciale des plus-values à long terme *                                           | EF                          |  |             |                |
|                                    | (4) Dettes et produits constatés d'avance à moins d'un an                                          | EG                          |  | 16 571 019  | 12 057 742     |
|                                    | (5) Dont concours bancaires courants, et soldes créditeurs de banques et CCP                       | EH                          |  |             |                |

\* Des explications concernant cette rubrique sont données dans la notice n° 2032

N° 10167 \* 04  
Formulaire obligatoire (article 53 A  
du Code général des impôts)

Désignation de l'entreprise : SARL FRENCH CONNECTION 2000

|                                                                |                                                                                         |                                                                                          | Exercice N                                     |    |                                               |             | Exercice (N - 1) |            |
|----------------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|------------------------------------------------|----|-----------------------------------------------|-------------|------------------|------------|
|                                                                |                                                                                         |                                                                                          | France                                         |    | Exportation et livraisons intracommunautaires |             | Total            |            |
| PRODUITS D'EXPLOITATION                                        | Ventes de marchandises*                                                                 | FA                                                                                       | 8 021 033                                      | FB | (56 791)                                      | FC          | 7 964 241        | 8 846 927  |
|                                                                | Production vendue { biens *<br>services *                                               | FD                                                                                       |                                                | FE |                                               | FF          |                  |            |
|                                                                |                                                                                         | FG                                                                                       | 357 562                                        | FH |                                               | FI          | 357 562          | 971 956    |
|                                                                | Chiffres d'affaires nets *                                                              | FJ                                                                                       | 8 378 595                                      | FK | (56 791)                                      | FL          | 8 321 804        | 9 818 883  |
|                                                                | Production stockée *                                                                    |                                                                                          |                                                |    |                                               | FM          |                  |            |
|                                                                | Production immobilisée *                                                                |                                                                                          |                                                |    |                                               | FN          |                  |            |
|                                                                | Subventions d'exploitation                                                              |                                                                                          |                                                |    |                                               | FO          |                  | 7 000      |
|                                                                | Reprises sur amortissements et provisions, transfert de charges* (9)                    |                                                                                          |                                                |    |                                               | FP          | 352 743          | 1 461 803  |
|                                                                | Autres produits (1) (11)                                                                |                                                                                          |                                                |    |                                               | FQ          | 599              | 1 592      |
|                                                                | Total des produits d'exploitation (2) (I)                                               |                                                                                          |                                                |    |                                               |             | FR               | 8 675 147  |
| CHARGES D'EXPLOITATION                                         | Achats de marchandises (y compris droits de douane)*                                    |                                                                                          |                                                |    |                                               | FS          | 5 545 952        | 4 996 301  |
|                                                                | Variation de stock (marchandises)*                                                      |                                                                                          |                                                |    |                                               | FT          | (740 730)        | 1 673 875  |
|                                                                | Achats de matières premières et autres approvisionnements (y compris droits de douane)* |                                                                                          |                                                |    |                                               | FU          |                  |            |
|                                                                | Variation de stock (matières premières et approvisionnements)*                          |                                                                                          |                                                |    |                                               | FV          |                  |            |
|                                                                | Autres achats et charges externes (3) (6 bis)*                                          |                                                                                          |                                                |    |                                               | FW          | 2 366 082        | 3 448 996  |
|                                                                | Impôts, taxes et versements assimilés*                                                  |                                                                                          |                                                |    |                                               | FX          | 85 920           | 88 397     |
|                                                                | Salaires et traitements*                                                                |                                                                                          |                                                |    |                                               | FY          | 1 500 358        | 1 476 249  |
|                                                                | Charges sociales (10)                                                                   |                                                                                          |                                                |    |                                               | FZ          | 682 001          | 739 480    |
|                                                                | DOTATIONS D'EXPLOITATION                                                                | Sur immobilisations {<br>- dotations aux amortissements*<br>- dotations aux provisions * |                                                |    |                                               | GA          | 136 641          | 163 137    |
|                                                                |                                                                                         |                                                                                          |                                                |    |                                               | GB          |                  |            |
|                                                                |                                                                                         |                                                                                          | Sur actif circulant : dotations aux provisions |    |                                               | GC          |                  | 300 255    |
|                                                                | Pour risques et charges : dotations aux provisions                                      |                                                                                          |                                                |    |                                               | GD          |                  | 127 730    |
|                                                                | Autres charges (12)                                                                     |                                                                                          |                                                |    |                                               | GE          | 643 873          | 992 713    |
|                                                                | Total des charges d'exploitation (4) (II)                                               |                                                                                          |                                                |    |                                               | GF          | 10 220 099       | 14 007 138 |
| 1 - RÉSULTAT D'EXPLOITATION (I - II)                           |                                                                                         |                                                                                          |                                                |    | GG                                            | (1 544 951) | (2 717 859)      |            |
| opérations en commun                                           | Bénéfice attribué ou perte transférée* (III)                                            |                                                                                          |                                                |    |                                               | GH          |                  |            |
|                                                                | Perte supportée ou bénéfice transféré* (IV)                                             |                                                                                          |                                                |    |                                               | GI          |                  | 2 002      |
| PRODUITS FINANCIERS                                            | Produits financiers de participations (5)                                               |                                                                                          |                                                |    |                                               | GJ          |                  |            |
|                                                                | Produits des autres valeurs mobilières et créances de l'actif immobilisé (5)            |                                                                                          |                                                |    |                                               | GK          |                  |            |
|                                                                | Autres intérêts et produits assimilés (5)                                               |                                                                                          |                                                |    |                                               | GL          |                  | 2 106      |
|                                                                | Reprises sur provisions et transferts de charges                                        |                                                                                          |                                                |    |                                               | GM          |                  |            |
|                                                                | Différences positives de change                                                         |                                                                                          |                                                |    |                                               | GN          |                  |            |
|                                                                | Produits nets sur cessions de valeurs mobilières de placement                           |                                                                                          |                                                |    |                                               | GO          |                  |            |
|                                                                | Total des produits financiers (V)                                                       |                                                                                          |                                                |    |                                               | GP          |                  | 2 106      |
| CHARGES FINANCIÈRES                                            | Dotations financières aux amortissements et provisions*                                 |                                                                                          |                                                |    |                                               | GQ          |                  |            |
|                                                                | Intérêts et charges assimilées (6)                                                      |                                                                                          |                                                |    |                                               | GR          | 15 151           | 45 161     |
|                                                                | Différences négatives de change                                                         |                                                                                          |                                                |    |                                               | GS          |                  |            |
|                                                                | Charges nettes sur cessions de valeurs mobilières de placement                          |                                                                                          |                                                |    |                                               | GT          |                  |            |
|                                                                | Total des charges financières (VI)                                                      |                                                                                          |                                                |    |                                               | GU          | 15 151           | 45 161     |
| 2 - RÉSULTAT FINANCIER (V - VI)                                |                                                                                         |                                                                                          |                                                |    | GV                                            | (15 151)    | (43 055)         |            |
| 3 - RÉSULTAT COURANT AVANT IMPÔTS (I - II + III - IV + V - VI) |                                                                                         |                                                                                          |                                                |    | GW                                            | (1 560 103) | (2 762 917)      |            |

(RENVOIS : voir tableau n° 2053) \* Des explications concernant cette rubrique sont données dans la notice n° 2032.

EXEMPLAIRE À CONSERVER PAR LE DECLARANT



## IDENTIFICATION DE L'ENTREPRISE

SARL FRENCH CONNECTION 2000

Annexe au bilan avant répartition de l'exercice clos le 31/01/00, dont le total est de 6 840 804.95 F et au compte de résultat de l'exercice, présenté sous forme de liste et dégageant une perte de 1 586 526.57 F.

L'exercice a une durée de 12 mois, recouvrant la période du 01/02/99 au 31/01/00.

Les notes indiquées ci-après, font partie intégrante des comptes annuels.

Ces comptes annuels ont été établis le 02/05/00 par les dirigeants de l'entreprise.

**REGLES ET METHODES COMPTABLES****ANNEXE - ELEMENT 1****REGLES ET METHODES COMPTABLES**

Exercice clos le : 31/01/00

Les conventions générales comptables ont été appliquées, dans le respect du principe de prudence, conformément aux hypothèses de base :

- Continuité de l'exploitation

La continuité de l'exploitation est assurée

- Permanence des méthodes comptables d'un exercice à l'autre

La permanence des méthodes comptables d'un exercice à l'autre a été respectée.

- Indépendance des exercices

et conformément aux règles générales d'établissement et de présentation des comptes annuels.

La méthode de base retenue pour l'évaluation des éléments inscrits en comptabilité est la méthode des coûts historiques.



**RÈGLES ET MÉTHODES COMPTABLES**

Les principales méthodes utilisées sont les suivantes :

**Affiliation de la société et présentation de l'activité**

La SARL FRENCH CONNECTION 2000 est une filiale de la société EUPHORBUS BV dont le siège social est à Amsterdam (Pays Bas).

Les activités de la société s'exercent principalement dans le domaine de l'importation, l'exportation, la diffusion, ainsi que l'achat et la vente en gros et au détail de tous articles de confection pour hommes et femmes, ainsi que tous accessoires et articles de mode tels que chapeaux, sacs, chaussures, ceintures, lunettes, etc.

**Immobilisations corporelles.**

Les immobilisations corporelles sont évaluées à leur coût d'acquisition (prix d'achat et frais accessoires, hors frais d'acquisition des immobilisations) ou à leur coût de production.

Les intérêts des emprunts spécifiques à la production d'immobilisations sont inclus dans le coût de production de ces immobilisations.

Les amortissements pour dépréciation sont calculés suivant le mode linéaire en fonction de la durée de vie prévue qui sont les suivantes :

- Installations générales : 5 et 10 ans.
- Matériel de bureau et informatique : 3 à 5 ans.
- Mobiliers : 8 et 10 ans.

**Stocks de marchandises**

La valeur brute des marchandises et des approvisionnements comprend le prix d'achat et les frais accessoires.

Les produits fabriqués sont valorisés au coût de production comprenant les consommations, les charges directes et indirectes de production, les amortissements des biens concourant à la production. Le coût de la sous-activité est exclu de la valeur des stocks. Les intérêts sont toujours exclus de la valorisation des stocks.

Une provision pour dépréciation des stocks égale à la différence entre la valeur brute déterminée suivant les modalités indiquées ci-dessus et le cours du jour ou la valeur de réalisation déduction faite des frais proportionnels de vente, est effectuée lorsque cette valeur brute est supérieure à l'autre terme énoncé.

## RÈGLES ET MÉTHODES COMPTABLES

**Créances**

Les créances sont valorisées à leur valeur nominale. Une provision pour dépréciation est pratiquée lorsque la valeur d'inventaire est inférieure à la valeur comptable.

Le tableau 2056 décrit l'état des provisions.

## ETAT DE L'ACTIF IMMOBILISE

| CADRE A | IMMOBILISATIONS                                          | Valeur<br>BRUT Déb.Ex. | Augmentations |             |
|---------|----------------------------------------------------------|------------------------|---------------|-------------|
|         |                                                          |                        | Réeval.Ex.    | Acquis.Cré. |
|         | Frais d'établissement TOTAL 1<br>de recherche & dévelop. |                        |               |             |
|         | Autres postes d'immob. TOTAL 2<br>incorporelles          | 474 398                |               |             |
|         | Terrains                                                 |                        |               |             |
|         | Constructions sur sol propre                             |                        |               |             |
|         | sur sol autrui                                           |                        |               |             |
|         | Inst.géné. Agenc.                                        |                        |               |             |
|         | Installations techniq. mat.& out.                        | 34 241                 |               |             |
|         | Instal.générales                                         | 681 817                |               | 25 520      |
|         | Autres Matér. de transport                               |                        |               |             |
|         | immobilisat. Mat.bureau & infor.                         | 144 895                |               |             |
|         | corporelles Embal.récup. & div.                          |                        |               |             |
|         | Immobilisations corporel.en cours                        |                        |               |             |
|         | Avances et acomptes                                      |                        |               |             |
|         | TOTAL 3                                                  | 860 954                |               | 25 520      |
|         | Participations éval.par équival.                         |                        |               |             |
|         | Autres participations                                    |                        |               |             |
|         | Autres titres immobilisés                                |                        |               |             |
|         | Prêts & autres immo. financières                         | 291 951                |               |             |
|         | TOTAL 4                                                  | 291 951                |               |             |
|         | TOTAL GENERAL (1+2+3+4)                                  | 1 627 303              |               | 25 520      |

.../...

## ETAT DE L'ACTIF IMMOBILISE

( Suite )

| IMMOBILISATIONS<br>CADRE B                     | Diminutions |             | Valeur       | Rééval.lég. |
|------------------------------------------------|-------------|-------------|--------------|-------------|
|                                                | Par viremt  | Par cession | Immo.Fin Ex. | Vl.or.Fin E |
| Frais établis.TOTAL 1<br>de recher. & dévelop. |             |             |              |             |
| Autr.post.imo.TOTAL 2<br>incorporelles         |             |             | 474 398      |             |
| Terrains<br>sur sol propre                     |             |             |              |             |
| Constr.sur sol autrui                          |             |             |              |             |
| Inst.gén.Agenc.                                |             |             |              |             |
| Instal.tech.mat.& out.                         |             |             | 34 241       |             |
| Instal.génér.                                  |             |             | 707 337      |             |
| Autres Matér.transp.                           |             |             |              |             |
| immobil.Mat.bureau                             |             |             | 144 895      |             |
| corporel.Embal.récup.                          |             |             |              |             |
| Immo.corp.en cours MY                          |             |             |              |             |
| Avances & acomptes NC                          |             |             |              |             |
| TOTAL 3                                        |             |             | 886 474      |             |
| Partic.éval.par équiv.                         |             |             |              |             |
| Autres participations                          |             |             |              |             |
| Autres titres immobil.                         |             |             |              |             |
| Prêts & autr.immo.fin.                         |             | 24 000      | 267 951      |             |
| TOTAL 4                                        |             | 24 000      | 267 951      |             |
| TOTAL GENERAL(1+2+3+4)                         |             | 24 000      | 1 628 823    |             |

## ETAT DES AMORTISSEMENTS

| CADRE A                                     |                        | SITUATIONS ET MOUVEMENTS DE L'EXERCICE |                      |                       |
|---------------------------------------------|------------------------|----------------------------------------|----------------------|-----------------------|
| IMMOBILISATIONS<br>AMORTISSABLES            | Mt. Amort.<br>déb. Ex. | Augmentat.<br>de l'ex.                 | Diminut.<br>de l'ex. | Mt. Amort.<br>fin Ex. |
| Frais établ. de recher.<br>& dével. TOTAL 1 |                        |                                        |                      |                       |
| Autres immobilis.<br>incorpor. TOTAL 2      | 166 398                | 75 996                                 |                      | 242 394               |
| Terrains                                    |                        |                                        |                      |                       |
| Constr. / sol propre                        |                        |                                        |                      |                       |
| Ins. gén. Agc.                              |                        |                                        |                      |                       |
| Inst. tech. mat. & outill.                  | 32 908                 | 692                                    |                      | 33 599                |
| Inst. général.                              | 577 803                | 46 339                                 |                      | 624 142               |
| Autres Mat. transp.                         |                        |                                        |                      |                       |
| immobil. Mat. bureau                        | 118 895                | 12 393                                 |                      | 131 288               |
| corporel. Embal. récup.                     |                        |                                        |                      |                       |
| TOTAL 3                                     | 729 607                | 59 424                                 |                      | 789 030               |
| TOTAL GENERAL (1+2+3)                       | 896 005                | 135 418                                |                      | 1 031 424             |

| CADRE B VENTILATION DES DOTATIONS AUX<br>AMORTISSEMENTS DE L'EXERCICE |                        |                         |                         | CADRE C MOUVEMENTS AFF.<br>PROVISION POUR<br>AMOR. DEROGATOIR |          |
|-----------------------------------------------------------------------|------------------------|-------------------------|-------------------------|---------------------------------------------------------------|----------|
| Immo.<br>amortiss.                                                    | Amortiss.<br>linéaires | Amortiss.<br>dégressifs | Amortiss.<br>exception. | Dotations                                                     | Reprises |
| F.ét.r.&d.<br>TOTAL 1                                                 |                        |                         |                         |                                                               |          |
| Autr.im.i.<br>TOTAL 2                                                 | 75 996                 |                         |                         |                                                               |          |
| Terrains                                                              |                        |                         |                         |                                                               |          |
| /sol pr.                                                              |                        |                         |                         |                                                               |          |
| Cst/sol au                                                            |                        |                         |                         |                                                               |          |
| Inst.gé.                                                              |                        |                         |                         |                                                               |          |
| Inst.t.mat                                                            | 692                    |                         |                         |                                                               |          |
| Inst.g.                                                               | 46 339                 |                         |                         |                                                               |          |
| Aut Mat.tr                                                            |                        |                         |                         |                                                               |          |
| imm Mat.bu                                                            | 12 393                 |                         |                         |                                                               |          |
| cor Emb.ré                                                            |                        |                         |                         |                                                               |          |
| TOTAL 3                                                               | 59 424                 |                         |                         |                                                               |          |
| T.GENERAL                                                             | 135 420                |                         |                         |                                                               |          |

CADRE D  
MVTS DE L'EXERCICE AFFECT  
LES CHARGES REPARTIES SUR  
PLUSIEURS EXERCICES.  
charges à rép./ plus.ex.  
primes remb.obligations

Mt.net  
au déb.Ex.

Augmentat.

Dotat.ex.  
aux amort.

Mt.net  
fin Ex.

## ETAT DES PROVISIONS

| NATURE DES PROVISIONS                                                                                                                                                                       | Montant déb.Ex. | Augmentat. de l'ex. | Diminut. de l'ex. | Montant fin Ex. |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|---------------------|-------------------|-----------------|
| provisions gisements<br>prov.pour investiss.<br>prov.hausse des prix<br>prov.fluctuation cr.<br>Amortiss.dérogoir.<br>Pr.fisc.impl. C.E.E.<br>Pr.fisc.impl.étranger<br>Autr.Prov.réglement. |                 |                     |                   |                 |
| Réglementées TOTAL 1                                                                                                                                                                        |                 |                     |                   |                 |
| Prov.pour litiges                                                                                                                                                                           | 48 000          |                     |                   | 48 000          |
| Prov.garanties clts                                                                                                                                                                         |                 |                     |                   |                 |
| Prov.pert.marché.te.                                                                                                                                                                        |                 |                     |                   |                 |
| Prov.amendes & péna.                                                                                                                                                                        |                 |                     |                   |                 |
| Prov.pertes changes                                                                                                                                                                         |                 |                     |                   |                 |
| Prov.pensions & obl.                                                                                                                                                                        |                 |                     |                   |                 |
| Prov.pour impôts                                                                                                                                                                            |                 |                     |                   |                 |
| Prov.renouvel.immob.                                                                                                                                                                        |                 |                     |                   |                 |
| Prov.grosses répara.                                                                                                                                                                        |                 |                     |                   |                 |
| Prov.c.s.f.congés pa                                                                                                                                                                        |                 |                     |                   |                 |
| Autr.prov.risq.&.Ch.                                                                                                                                                                        | 127 730         |                     | 127 730           |                 |
| Risq.& Ch. TOTAL 2                                                                                                                                                                          | 175 730         |                     | 127 730           | 48 000          |
| sur -Incorporell.<br>immo -Corporelles<br>-Tit.équival.<br>-financières                                                                                                                     |                 |                     |                   |                 |
| sur stocks & en cours                                                                                                                                                                       | 99 144          |                     |                   | 99 144          |
| sur comptes clients                                                                                                                                                                         | 542 593         |                     | 171 961           | 370 631         |
| Autr.pour dépréciat.                                                                                                                                                                        |                 |                     |                   |                 |
| Dépréciation TOTAL 3                                                                                                                                                                        | 641 737         |                     | 171 961           | 469 775         |
| TOTAL GENERAL(1+2+3)                                                                                                                                                                        | 817 467         |                     | 299 691           | 517 775         |
| dont dotations - d'exploitation<br>et reprises - financières<br>- exceptionnelles                                                                                                           |                 |                     | 299 692           |                 |

## ETAT DES ECHÉANCES DES CRÉANCES &amp; DES DETTES

| CADRE A                           | ETAT DES CREANCES               | Mt.Brut   | à - 1 an  | à + 1 an |
|-----------------------------------|---------------------------------|-----------|-----------|----------|
| I                                 | Créances rattaché.à participat. |           |           |          |
| M                                 | Prêts                           |           |           |          |
| .                                 | Aut.immobilisations financières | 267 951   |           | 267 951  |
| C                                 | Clients douteux ou litigieux    | 370 631   | 370 631   |          |
| I                                 | Autres créances clients         | 2 390 334 | 2 390 334 |          |
| R                                 | Personnel & comptes rattachés   | 2 658     | 2 658     |          |
| C                                 | Séc.sociale & aut.organ.sociaux | 5 672     | 5 672     |          |
| U                                 | Etat Impôts sur bénéfices       |           |           |          |
| L                                 | & autres Taxe / valeur ajoutée  | 193 122   | 193 122   |          |
| A                                 | collectiv. Aut.impôts,tax.& V.A |           |           |          |
| N                                 | publiques Divers                | 39 066    | 39 066    |          |
| T                                 | Groupe & associés               | 1 749 558 | 1 749 558 |          |
|                                   | Débiteurs divers                | 9 533     | 9 533     |          |
|                                   | Charges constatées d'avance     | 29 677    | 29 677    |          |
|                                   | TOTAUX                          | 5 058 205 | 4 790 253 | 267 951  |
| RENOIS                            |                                 |           |           |          |
| dont - prêts accordés en crs ex.  |                                 |           |           |          |
| - rembours.obten.en crs ex.       |                                 |           |           |          |
| Prêts & avances cons.aux associés |                                 |           |           |          |

| CADRE B               | ETAT DES DETTES       | Mt.brut    | à - 1 an   | de 1 à 5 | à + 5 ans |
|-----------------------|-----------------------|------------|------------|----------|-----------|
|                       | Emprunts oblig.conv.  |            |            |          |           |
|                       | Autr.emp.obligatair.  |            |            |          |           |
|                       | Emp.& dettes -à 2 ans |            |            |          |           |
|                       | établ.crédit -à +2ans |            |            |          |           |
|                       | Empr. & det.fin.Div.  | 28 000     | 28 000     |          |           |
|                       | Fourniss. & cpt.rat.  | 12 615 989 | 12 615 989 |          |           |
|                       | Personnel & cpt.rat.  | 80 248     | 80 248     |          |           |
|                       | Séc.social.& aut.org. | 177 680    | 177 680    |          |           |
|                       | Etat & -Impôt/béné.   |            |            |          |           |
|                       | autres -Tax.val.aj.   | 301 508    | 301 508    |          |           |
|                       | collect.-oblig.caut.  |            |            |          |           |
|                       | publiq. -Au.Imp.tax.  | 62 322     | 62 322     |          |           |
|                       | Dettes /im.& cpt.rat. |            |            |          |           |
|                       | Groupe & associés     | 3 288 396  | 3 288 396  |          |           |
|                       | Autres dettes         | 16 874     | 16 874     |          |           |
|                       | Produits const.d'av.  |            |            |          |           |
|                       | TOTAUX                | 16 571 019 | 16 571 019 |          |           |
| RENOIS                |                       |            |            |          |           |
| Emprunts sous.crs ex. |                       |            |            |          |           |
| Emprunts remb.crs ex. |                       |            |            |          |           |
| Emp.& dettes aup.ass. |                       |            |            |          |           |

## FONDS COMMERCIAL

## Détail du poste "Fonds commercial"

Le poste Fonds commercial dont le total hors droit au bail s'élève  
à 380 000 Frs comprend :

éléments achetés : 380 000

éléments réévalués :

éléments reçus en apport : \_\_\_\_\_

Total : 380 000

Montant brut : FF. 380 000

Amortissement : FF. 76000 sur 5 ans à compter du 1er Février 1997.



## PRODUITS A RECEVOIR

| MONTANT DES PRODUITS A RECEVOIR INCLUS<br>DANS LES POSTES SUIVANTS DU BILAN | MONTANT |
|-----------------------------------------------------------------------------|---------|
| Créances rattachées à des participations .....                              |         |
| Autres immobilisations financières .....                                    |         |
| Créances clients et comptes rattachés .....                                 | 463 360 |
| Autres créances .....                                                       | 39 066  |
| Disponibilités .....                                                        |         |
| TOTAL .....                                                                 | 502 426 |

CHARGES A PAYER

MONTANT DES CHARGES A PAYER INCLUS  
DANS LES POSTES SUIVANTS DU BILAN

MONTANT

Emprunts obligataires convertibles .....

Autres emprunts obligataires .....

Emprunts et dettes auprès des établissements  
de crédit .....

Emprunts et dettes financières divers .....

Dettes fournisseurs et comptes rattachés .....

412 625

Dettes fiscales et sociales .....

172 474

Autres dettes .....

6 046

TOTAL .....

591 147

## DETAIL DES CHARGES A PAYER

(21)

| MONTANT DES CHARGES A PAYER INCLUS<br>DANS LES POSTES SUIVANTS DU BILAN | MONTANT |
|-------------------------------------------------------------------------|---------|
| Dettes fournisseurs et comptes rattachés .....                          | 412 625 |
| FOURNIS.FACT.NON PARVENUE                                               | 412 625 |
| Dettes fiscales et sociales .....                                       | 172 474 |
| CONGES A PAYER                                                          | 69 542  |
| PROV. COMMISSIONS                                                       | 10 706  |
| ORG.SOC. CH./CONGES PAYES                                               | 29 904  |
| ETAT AUTRES CH. A PAYER                                                 | 62 322  |
| Autres dettes .....                                                     | 6 046   |
| CLIENTS RRR&AV.A ACCORD.                                                | 6 046   |
| TOTAL .....                                                             | 591 147 |

## CHARGES ET PRODUITS CONSTATES D'AVANCE

|                                       | CHARGES | PRODUITS |
|---------------------------------------|---------|----------|
| Charges/Produits d'exploitation ..... | 29 677  |          |
| Charges/Produits financiers .....     |         |          |
| Charges/Produits exceptionnels .....  |         |          |
| TOTAL .....                           | 29 677  |          |

DETAIL DES CHARGES ET PRODUITS  
CONSTATES D'AVANCE

|                            | CHARGES | PRODUITS |
|----------------------------|---------|----------|
| Montant à la clôture ..... | 29 677  |          |
| CHARGES CONSTAT.D'AVANCE   | 29 677  |          |
| Location copieur : 5 313   |         |          |
| Maintenance : 13 860       |         |          |
| Sécurité : 5 304           |         |          |
| Divers : 5 200             |         |          |

## COMPOSITION DU CAPITAL SOCIAL

|                                                                             | NOMBRE | VALEUR NOMINALE |
|-----------------------------------------------------------------------------|--------|-----------------|
| 1 - Actions/parts sociales composant le capital social au début de l'exerc. | 5 000  | 100             |
| 2 - Actions/parts sociales émises pendant l'exercice .....                  |        |                 |
| 3 - Actions/parts sociales remboursées pendant l'exercice .....             |        |                 |
| 4 - Actions/parts sociales composant le capital social en fin d'exercice    | 5 000  | 100             |

IDENTITE DES SOCIETES MERE CONSOLIDANT  
LES COMPTES DE LA SOCIETE

Identité de la société consolidante est :

La société FRENCH CONNECTION LIMITED

3 Hancock Road Bromley By Bow

LONDON E3 3DA

UNITED KINGDOM

Registered Office :

1 Old Burlington Street

LONDON W1

UNITED KINGDOM

## EFFECTIF MOYEN

|                                            | PERSONNEL<br>SALARIE | PERSONNEL MIS<br>A DISPOSITION<br>DE L'ENTREPRISE |
|--------------------------------------------|----------------------|---------------------------------------------------|
| Cadres .....                               |                      |                                                   |
| Agents de maîtrise et<br>techniciens ..... |                      |                                                   |
| Employés .....                             | 14                   |                                                   |
| Ouvriers .....                             |                      |                                                   |
| TOTAL .....                                | 14                   |                                                   |