

**AAR INTERNATIONAL, INC.
BALANCE SHEET
MAY 31, 2016**

(In U.S. Dollars)

ASSETS	May 2016	May 2015
Current Assets	52,408,337	45,351,586
Property, Plant & Equipment, Net	12,327,310	5,416,156
Other Assets	99,823,629	100,781,468
TOTAL ASSETS	164,559,276	151,549,210
LIABILITIES & STOCKHOLDERS' EQUITY		
Current Liabilities	168,143,403	182,901,422
Other Liabilities	(670,115,868)	(520,583,547)
Stockholders' Equity	666,531,741	489,231,335
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	164,559,276	151,549,210

**AAR INTERNATIONAL, INC.
INCOME STATEMENT
YEAR ENDED MAY 31, 2016**

(In U.S. Dollars)	May 2016	May 2015
Net Sales	233,256,882	402,956,044
Cost of Sales	(192,246,601)	(299,431,054)
Gross profit	41,010,281	103,524,990
Expenses		
Selling, General & Administrative	22,413,125	(83,370,239)
Gain on sale of assets - non UK	0	374,469,130
Operating profit	63,423,406	394,623,881
Interest Income/(Expense)	13,330	357,411
Profit on ordinary activities before taxation	63,436,736	394,981,292
Provision for Income Taxes	(4,609,801)	(115,257,983)
Net Income	58,826,935	279,723,309

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