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**AAR INTERNATIONAL, INC.
BALANCE SHEET STATEMENT
MAY 31, 2009**

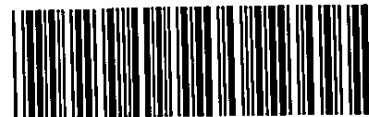
(In U.S. Dollars)

ASSETS	May-2009	May-2008
Current Assets	120,883,799	104,043,108
Property, Plant & Equipment, Net	18,768,141	23,648,511
Other Assets	3,882,230	11,614,726
TOTAL ASSETS	143,534,170	139,306,345
LIABILITIES & STOCKHOLDERS' EQUITY		
Current Liabilities	12,341,886	7,264,163
Other Liabilities	71,776,257	67,588,087
Stockholders' Equity	59,416,027	64,454,095
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	143,534,170	139,306,345

**AAR INTERNATIONAL, INC.
INCOME STATEMENT
YEAR ENDED MAY 31, 2008**

(In U.S. Dollars)	May-2009	May-2008
Net Sales	72,030,704	88,160,058
Cost & Operating Expenses		
Cost of Sales	(51,847,372)	(64,547,777)
Selling, General & Administrative	(26,823,821) (78,671,193)	(24,671,342) (89,219,119)
Operation Income	<u>(6,640,489)</u>	<u>(1,059,061)</u>
Interest Income/Expense	40,466	60,047
Income Before Provision for Income Taxes	<u>(6,600,023)</u>	<u>(999,014)</u>
Provision for Income Taxes	(2,519,751)	(328,683)
NET INCOME	<u>(4,080,272)</u>	<u>(670,331)</u>

SATURDAY



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COMPANIES HOUSE