

001667/60

In accordance with
Regulation 32 of the
Overseas Companies
Regulations 2009.

OS AA01

Statement of details of parent law and other information for an overseas company



Companies House

☒ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law.

☐ **What this form is for**
You cannot use this form
for an alteration of material
with accounting records.

THURSDAY



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22/04/2021

#4

COMPANIES HOUSE

Part 1 Corporate company name

Corporate name of overseas company ① ARCO BRITISH INTERNATIONAL, INC.

UK establishment number B R 0 0 2 3 2 7

→ Filling in this form

Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

① This is the name of the company in its home state.

Part 2 Statement of details of parent law and other information for an overseas company

A1 Legislation

Please give the legislation under which the accounts have been prepared and, if applicable, the legislation under which the accounts have been audited.

Legislation ② England and Wales, Companies Act 2006

② This means the relevant rules or legislation which regulates the preparation and, if applicable, the audit of accounts.

A2 Accounting principles

Accounts Have the accounts been prepared in accordance with a set of generally accepted accounting principles?

Please tick the appropriate box.

☐ No. Go to Section A3.

☒ Yes. Please enter the name of the organisation or other body which issued those principles below, and then go to Section A3.

③ Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body ③ Financial Reporting Council, FRS101

A3 Accounts

Accounts Have the accounts been audited? Please tick the appropriate box.

☒ No. Go to Section A5.

☐ Yes. Go to Section A4.

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A4**Audited accounts**

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

☐ **No.** Go to **Part 3 'Signature'**.☐ **Yes.** Please enter the name of the organisation or other body which issued those standards below, and then go to **Part 3 'Signature'**.

Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body

A5**Unaudited accounts**

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box.

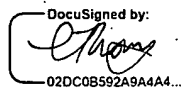
☒ **No.**☐ **Yes.****Part 3****Signature**

I am signing this form on behalf of the overseas company.

Signature

Signature

X

DocuSigned by:

02DC0B592A9A4A4...

X

This form may be signed by:
Director, Secretary, Permanent representative.**SECRETARY**

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Charlie Wood**Company name **PwC**Address **1 Embankment Pl,****Charing Cross,**Post town **London**

County/Region

Postcode

W C 2 N 6 R H

Country

DX

Telephone **+44 (0) 7483423501****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.

**Important information**

Please note that all this information will appear on the public record.

**Where to send**

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.

**Further information**

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

**WRITTEN CONSENT IN LIEU OF MEETING
OF THE MANAGING BOARD
ARCO BRITISH INTERNATIONAL, INC.**

The undersigned director (hereinafter referred to as the "**Board**"), being the sole director of ARCO British International, Inc., a Delaware corporation (hereinafter referred to as the "**Company**") does hereby waive notice and does agree, approve and consent in writing to the adoption of, and does hereby adopt, the following resolutions on September ____, 2019 with the same force and effect as if adopted at a meeting of the Board duly called and held.

WHEREAS, upon review of and in reliance upon the balance sheet of the Company as at period ended December 31, 2018 and the profit and loss account for the period ended December 31, 2018 prepared by the officers, employees and agents of the Company or its affiliates, the Board desires to approve the balance sheet of the Company as at period ended December 31, 2018 and the profit and loss account for the period ended December 31, 2018; and

WHEREAS, the Board desires to authorize an individual to sign the balance sheet for the period ended December 31, 2018 on behalf of the Company.

NOW, THEREFORE, BE IT

RESOLVED, that the balance sheet of the Company ended as of December 31, 2018 and the profit and loss account for the period ended December 31, 2018, be and hereby are approved; and

FURTHER RESOLVED, that any director of the Company (each an "Authorized Person" and collectively the "Authorized Persons") be and each hereby is authorized to sign the balance sheet ended December 31, 2019; and

FURTHER RESOLVED, that Sunbury Secretaries Limited be and hereby is instructed to file a copy of the accounts with the Registrar of Companies.

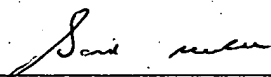
General Authorities, Counterpart Signatures and Ratification

FURTHER RESOLVED, that the Authorized Persons are hereby authorized, empowered and directed to take such action, execute such documents, and do such things as may be required or as any Authorized Person may deem necessary, advisable or appropriate in order to complete the actions and transactions authorized in the foregoing resolutions; and be it

FINALLY RESOLVED, that all actions, including the execution, delivery, and performance of any documents to date by any Authorized Person in such capacity in furtherance of the foregoing resolutions be, and hereby are, in all respects, adopted, affirmed, ratified and approved as an act of the Company.

IN WITNESS WHEREOF, the undersigned sole director of the Company has executed this written consent as of the date written above.

SOLE DIRECTOR

A handwritten signature in cursive script, appearing to read "Sandra MacRae", is written over a horizontal line.

Name: Sandra Jean MacRae

Title: Director

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018
ARCO BRITISH INTERNATIONAL, INC.

		2018	2017
	Note	\$000	\$000
Cost of sales		(10,490)	16,858
Gross (loss) / profit		(10,490)	16,858
Interest receivable and similar income	2	1,423	679
(Loss) / profit before taxation		(9,067)	17,537
Taxation		—	—
(Loss) / profit for the year		(9,067)	17,537

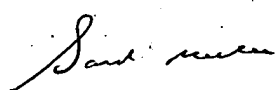
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2018
ARCO BRITISH INTERNATIONAL, INC.

There is no comprehensive income attributable to the shareholders of the company other than the loss for the year.

BALANCE SHEET**AT 31 DECEMBER 2018****ARCO BRITISH INTERNATIONAL, INC.****(Registered No.FC017837)**

	Note	2018 \$000	2017 \$000
Current assets			
Debtors – amounts falling due:			
within one year	3	287,196	302,068
after one year	3	30	30
		<u>287,226</u>	<u>302,098</u>
Creditors: amounts falling due within one year	4	<u>(1,321)</u>	<u>(1,498)</u>
Net current assets		<u>285,905</u>	<u>300,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>285,905</u>	<u>300,600</u>
Creditors: amounts falling due after one year	4	<u>(99,268)</u>	<u>(104,896)</u>
NET ASSETS		<u><u>186,637</u></u>	<u><u>195,704</u></u>
Capital and reserves			
Called up share capital	5	180,300	180,300
Profit and loss account	6	298	9,365
Additional paid in capital		6,039	6,039
TOTAL EQUITY		<u><u>186,637</u></u>	<u><u>195,704</u></u>

On behalf of the Board

Sandra J MacRae 15 October 2019
Director

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2018
ARCO BRITISH INTERNATIONAL, INC.

	Called up share capital (Note 5)	Additional paid in capital	Profit and loss account (Note 6)	Total
	\$000	\$000	\$000	\$000
Balance at 1 January 2017	180,300	6,039	(8,172)	178,167
Profit for the year, representing total comprehensive income	—	—	17,537	17,537
Balance at 31 December 2017	180,300	6,039	9,365	195,704
Loss for the year, representing total comprehensive income	—	—	(9,067)	(9,067)
Balance at 31 December 2018	180,300	6,039	298	186,637

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

ARCO BRITISH INTERNATIONAL, INC.

1. Principal activity

ARCO British International, Inc is registered as a holding company for companies which explore for, exploit and produce hydrocarbons in the United Kingdom. Previously the company has held ARCO British Limited and ARCO Trading UK Inc. In 2012 its remaining investments were transferred to BPEOC.

2. Interest receivable and similar income

	2018	2017
	\$000	\$000
Interest income from amounts owed by group undertakings	1,423	679

3. Debtors

Amounts falling due within one year:

	2018	2017
	\$000	\$000
Amounts owed from fellow subsidiaries	287,196	302,068

Amounts falling due after one year:

	2018	2017
	\$000	\$000
Amounts owed from fellow subsidiaries	30	30

Total debtors

287,226	302,098
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4. Creditors

Amounts falling due within one year:

	2018	2017
	\$000	\$000
Amounts owed to fellow subsidiaries	1,321	1,498

Amounts falling due after one year:

	2018	2017
	\$000	\$000
Amounts owed to parent undertakings	99,268	104,896

Total creditors

100,589	106,394
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NOTES TO THE FINANCIAL STATEMENTS

5. Called up share capital

	2018	2017
	\$000	\$000
Issued and fully paid:		
18,030 ordinary shares of \$10,000 each for a total nominal value of \$180,300,000	180,300	180,300

6. Reserves

Called up share capital

The balance on the called up share capital account represents the aggregate nominal value of all ordinary shares in issue.

Profit and loss account

The balance held on this reserve is the retained profits of the company.

In 2018, the company paid interim ordinary dividends of \$Nil (2017: \$Nil).

7. Immediate and ultimate controlling parent undertaking

The immediate parent undertaking is ARCO International Investments Inc., a company registered in the State of Delaware. The ultimate controlling parent undertaking is BP p.l.c., a company registered in England and Wales, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the consolidated financial statements of BP p.l.c. can be obtained from its registered address: 1 St James's Square, London, SW1Y 4PD.