

In accordance with
Regulation 32 of the
Overseas Companies
Regulations 2009.

OS AA01

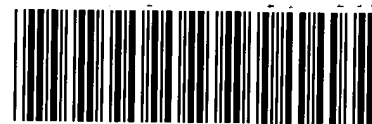
Statement of details of parent law and other
information for an overseas company

**Companies House**

☒ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law.

☐ **What this form is NOT for**
You cannot use this form to
an alteration of manner of
with accounting requirements.

FRIDAY



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09/04/2021

#324

COMPANIES HOUSE

Part 1 Corporate company nameCorporate name of
overseas company ¹

ARCO BRITISH INTERNATIONAL, INC.

UK establishment
number

B R 0 0 2 3 2 7

→ Filling in this formPlease complete in typescript or in
bold black capitals.All fields are mandatory unless
specified or indicated by *¹ This is the name of the company in
its home state.**Part 2 Statement of details of parent law and other
information for an overseas company****A1 Legislation**Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited.Legislation ²

England and Wales, Companies Act 2006

² This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts.**A2 Accounting principles**

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ **No. Go to Section A3.**☒ **Yes. Please enter the name of the organisation or other
body which issued those principles below, and then go to Section A3.**³ Please insert the name of the
appropriate accounting organisation
or body.Name of organisation
or body ³

Financial Reporting Council, FRS101

A3 Accounts

Accounts

Have the accounts been audited? Please tick the appropriate box.

☒ **No. Go to Section A5.**☐ **Yes. Go to Section A4.**

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A4 Audited accounts

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

☐ No. Go to **Part 3 'Signature'**.☐ Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to **Part 3 'Signature'**.**1** Please insert the name of the appropriate accounting organisation or body.Name of organisation or body **1****A5 Unaudited accounts**

Unaudited accounts

Is the company required to have its accounts audited?


Please tick the appropriate box.

☒ No.☐ Yes.**Part 3****Signature**

I am signing this form on behalf of the overseas company.

Signature

Signature

XDocuSigned by:

02DC0B592A9A4A4...**X**This form may be signed by:
Director, Secretary, Permanent representative.

SECRETARY

OS AA01**Statement of details of parent law and other information for an overseas company****Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Charlie Wood**

Company name **PwC**

Address **1 Embankment Pl,**

Charing Cross,

Post town **London**

County/Region

Postcode **W C 2 N 6 R H**

Country

DX

Telephone **+44 (0) 7483423501**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.

**Important information**

Please note that all this information will appear on the public record.

**Where to send**

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.

**Further information**

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

PROFIT AND LOSS ACCOUNT**FOR THE YEAR ENDED 31 DECEMBER 2019****ARCO BRITISH INTERNATIONAL, INC.**

		<u>2019</u>	<u>2018</u>
	Note	\$000	\$000
Cost of sales		5,957	(10,490)
Gross profit / (loss)		<u>5,957</u>	<u>(10,490)</u>
Interest receivable and similar income	2	1,723	1,423
Profit / (loss) before taxation		<u>7,680</u>	<u>(9,067)</u>
Taxation		—	—
Profit / (loss) for the year		<u><u>7,680</u></u>	<u><u>(9,067)</u></u>

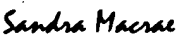
STATEMENT OF COMPREHENSIVE INCOME**FOR THE YEAR ENDED 31 DECEMBER 2019****ARCO BRITISH INTERNATIONAL, INC.**

There is no comprehensive income attributable to the shareholders of the company other than the profit for the year.

BALANCE SHEET**AT 31 DECEMBER 2019****ARCO BRITISH INTERNATIONAL, INC.****(Registered No.FC017837)**

	Note	2019 \$000	2018 \$000
Current assets			
Debtors – amounts falling due:			
within one year	3	298,193	287,196
after one year	3	—	30
		<u>298,193</u>	<u>287,226</u>
Creditors: amounts falling due within one year	4	<u>(1,421)</u>	<u>(1,321)</u>
Net current assets		<u>296,772</u>	<u>285,905</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>296,772</u>	<u>285,905</u>
Creditors: amounts falling due after one year	4	<u>(102,455)</u>	<u>(99,268)</u>
NET ASSETS		<u><u>194,317</u></u>	<u><u>186,637</u></u>
Capital and reserves			
Called up share capital	5	180,300	180,300
Profit and loss account	6	7,978	298
Additional paid in capital		6,039	6,039
TOTAL EQUITY		<u><u>194,317</u></u>	<u><u>186,637</u></u>

Authorized for issue on behalf of the Board

DocuSigned by:

 3060C5C3BA794AC...
 Sandra J MacRae
 Director

STATEMENT OF CHANGES IN EQUITY**FOR THE YEAR ENDED 31 DECEMBER 2019****ARCO BRITISH INTERNATIONAL, INC.**

	Called up share capital (Note 5)	Additional paid in capital	Profit and loss account (Note 6)	Total
	\$000	\$000	\$000	\$000
Balance at 1 January 2018	180,300	6,039	9,365	195,704
Loss for the year, representing total comprehensive loss	—	—	(9,067)	(9,067)
Balance at 31 December 2018	180,300	6,039	298	186,637
Profit for the year, representing total comprehensive income	—	—	7,680	7,680
Balance at 31 December 2019	180,300	6,039	7,978	194,317

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 DECEMBER 2019****ARCO BRITISH INTERNATIONAL, INC.****1. Principal activity**

ARCO British International, Inc is registered as a holding company for companies which explore for, exploit and produce hydrocarbons in the United Kingdom. Previously the company has held ARCO British Limited and ARCO Trading UK Inc. In 2012 its remaining investments were transferred to BPEOC.

2. Interest receivable and similar income

	2019	2018
	\$000	\$000
Interest income from amounts owed by group undertakings	1,723	1,423

3. Debtors

Amounts falling due within one year:

	2019	2018
	\$000	\$000
Amounts owed from fellow subsidiaries	298,193	287,196

Amounts falling due after one year:

	2019	2018
	\$000	\$000
Amounts owed from fellow subsidiaries	—	30
Total debtors	298,193	287,226

4. Creditors

Amounts falling due within one year:

	2019	2018
	\$000	\$000
Amounts owed to fellow subsidiaries	1,421	1,321

Amounts falling due after one year:

	2019	2018
	\$000	\$000
Amounts owed to parent undertakings	102,455	99,268
	103,876	100,589

NOTES TO THE FINANCIAL STATEMENTS**5. Called up share capital**

	<u>2019</u>	<u>2018</u>
	\$000	\$000
Issued and fully paid:		
18,030 ordinary shares of \$10,000 each for a total nominal value of \$180,300,000	<u>180,300</u>	<u>180,300</u>

6. Reserves*Called up share capital*

The balance on the called up share capital account represents the aggregate nominal value of all ordinary shares in issue.

Profit and loss account

The balance held on this reserve is the retained profits of the company.

7. Post balance sheet event(s)

Since 31 December 2019, oil and gas prices have fallen sharply in large part due to the impact of the international spread of COVID-19 (Coronavirus) and geopolitical factors. The impact of COVID-19 and the current economic environment on the basis of preparation of these financial statements has been considered. The directors continue to consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

8. Immediate and ultimate controlling parent undertaking

The immediate parent undertaking is ARCO International Investments Inc., a company registered in the State of Delaware. The ultimate controlling parent undertaking is BP p.l.c., a company registered in England and Wales, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the consolidated financial statements of BP p.l.c. can be obtained from its registered address: 1 St James's Square, London, SW1Y 4PD.