

FC 017837

ARCO BRITISH INTERNATIONAL INC.

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2010

		2010	Restated 2009
	Note	\$000	\$000
Cost of Sales		4,753	(7,559)
Income from shares in group undertakings		-	975,000
Interest payable and similar charges	1	-	(565)
Interest receivable and similar income	2	21	-
Profit before taxation		4,774	966,876
Taxation		-	-
Profit for the year		4,774	966,876

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 DECEMBER 2010

There are no recognised gains or losses attributable to the shareholders of the company other than the profit of \$4,774,000 for the year ended 31 December 2010 (2009 profit of \$966,876,000)

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COMPANIES HOUSE

ARCO BRITISH INTERNATIONAL INC.

BALANCE SHEET AS AT 31 DECEMBER 2010

		2010	Restated 2009
	Note	<u>\$000</u>	<u>\$000</u>
Fixed assets			
Investments	3	902,977	902,977
		<u>902,977</u>	<u>902,977</u>
Current assets			
Debtors – amounts falling due			
Within one year	4	9,898	9,834
After more than one year	4	6,943	7,179
		<u>16,841</u>	<u>17,013</u>
Creditors: amounts falling due within one year	5	(21)	-
Net current assets		<u>16,820</u>	<u>17,013</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		919,797	919,990
Creditors: amounts falling due after more than one year	5	<u>(123,115)</u>	<u>(128,082)</u>
NET ASSETS		<u><u>796,682</u></u>	<u><u>791,908</u></u>
Represented by			
Capital and reserves			
Called up share capital	6	180,300	180,300
Profit and loss account	6	610,343	605,569
Additional paid in capital	6	6,039	6,039
SHAREHOLDERS' FUNDS – EQUITY INTERESTS		<u><u>796,682</u></u>	<u><u>791,908</u></u>

ARCO BRITISH INTERNATIONAL INC.

NOTES TO THE ACCOUNTS - 2010

1. Interest payable and similar charges

	<u>2010</u>	<u>Restated</u> <u>2009</u>
	<u>\$000</u>	<u>\$000</u>
Interest expense on		
Loans from fellow subsidiary undertakings	<u>-</u>	<u>565</u>

2. Interest receivable and other income

	<u>2010</u>	<u>Restated</u> <u>2009</u>
	<u>\$000</u>	<u>\$000</u>
Interest income from group undertakings	<u>21</u>	<u>-</u>

3. Fixed assets - investments

	<u>Restated</u> <u>Subsidiary</u> <u>shares</u>
Cost	<u>\$000</u>
At 1 January and 31 December 2010	<u>999,636</u>
Amounts provided	
At 1 January and 31 December 2010	<u>(96,659)</u>
Net book amount	
At 31 December 2010	<u>902,977</u>
At 31 December 2009	<u>902,977</u>

ARCO BRITISH INTERNATIONAL INC.

NOTES TO THE ACCOUNTS - 2010

4. Debtors

	2010	2010	Restated	Restated
	Within	After	2009	2009
	1 year	1 year	Within	After
	\$000	\$000	1 year	1 year
Amounts owed by group undertakings	9,898	6,943	9,834	7,179
	<u>9,898</u>	<u>6,943</u>	<u>9,834</u>	<u>7,179</u>

5. Creditors

	2010	2010	Restated	Restated
	Within	After	2009	2009
	1 year	1 year	Within	After
	\$000	\$000	1 year	1 year
Amounts owed to group undertakings	-	123,115	-	128,082
Bank overdraft	21	-	-	-
	<u>21</u>	<u>123,115</u>	<u>-</u>	<u>128,082</u>

6. Capital and Reserves

	Restated	Restated	Restated	Restated
	Equity	Additional	Profit &	Total
	share	paid in	loss	
	capital	capital	account	\$000
At 1 January 2010	\$000	\$000	\$000	\$000
	180,300	6,039	605,569	791,908
Profit for the year	-	-	4,774	4,774
At 31 December 2010	<u>180,300</u>	<u>6,039</u>	<u>610,343</u>	<u>796,682</u>