

FC 016875

**EUROTEST ENVIRONMENTAL TECHNOLOGY  
LIMITED**

**FINANCIAL STATEMENTS**

**31 DECEMBER 1993**

Baker Tilly

Chartered Accountants

Neville House

55 Eden Street

Kingston upon Thames

Surrey KT1 1BW

UB E18  
004184



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COMPANIES HOUSE 06/06/95

COMPANIES HOUSE 10/00/95

**ACCOUNTANTS' REPORT TO THE MEMBERS OF EUROTTEST ENVIRONMENTAL  
TECHNOLOGY LIMITED**

In accordance with your instructions we have prepared, without carrying out an audit, the financial statements set out on pages 2 to 4 for the period from 31 August 1992 to 31 December 1993 from the accounting records, information and explanations supplied to us.

A handwritten signature in cursive script, reading "Baker Tilly".

BAKER TILLY

Chartered Accountants  
Neville House  
55 Eden Street  
Kingston upon Thames  
Surrey KT1 1BW

Date: 4/11/94

**PROFIT AND LOSS ACCOUNT**

for the period from 31 August 1992 to 31 December 1993

Sales	95,844
<b>COST OF SALES</b>	
Opening stock	-
Purchases	29,471
Freight and carriage	3,834
Wages and salaries	49,557
Van expenses	3,511
Travelling and entertaining	1,576
Closing stock	(9,985)
	<u>77,964</u>
Gross profit	17,880
Interest receivable	49
	<u>17,929</u>
<b>OVERHEADS</b>	
Directors remuneration	54,210
Social security costs	3,687
Pension and life assurance	5,478
Subcontractors	415
Rent	5,354
Insurance	569
Light and heat	67
Motor expenses	5,101
Travelling and entertaining	5,951
Printing, postage and stationery	919
Telephone and fax	3,148
Repairs and renewals	798
Loose tools and consumables	1,820
Consultancy fees	100
Advertising and exhibition costs	7,461
Book-keeping	2,920
Accountancy	4,985
Legal and professional	2,199
Bank charges and interest	160
Hire purchase interest	546
Subscriptions	28
Staff training	410
Protective clothing	369
General expenses	681
Depreciation	7,547
Exchange rate variance	10,259
	<u>125,182</u>
<b>NET LOSS FOR THE PERIOD</b>	<u><u>£ (107,253)</u></u>

**BALANCE SHEET**  
**31 December 1993****FIXED ASSETS**

Tangible assets	40,849
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**CURRENT ASSETS**

Stocks	9,985
Accounts receivable	4,230
VAT	1,475
Taxation debtor	500
Deposit on rent	1,470
Prepayments and accrued income	5,496
Cash in hand	42
Cash at bank	6,040
	<u>29,238</u>

**CURRENT LIABILITIES**

Accounts payable	3,029
UStest	15,352
PAYE/NIC	2,156
Directors loan account	144,643
Hire purchase creditor	10,031
Accruals	1,791
	<u>177,002</u>

NET CURRENT LIABILITIES	<u>(147,764)</u>
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TOTAL LIABILITIES	<u>£ (106,915)</u>
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**CAPITAL AND RESERVES**

Called up share capital	338
Profit and loss account	<u>(107,253)</u>
	<u>£ (106,915)</u>