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COMPANY REGISTRATION NUMBER: FC015678

CEDAR HOUSE COMPANY LIMITED
Unaudited Abridged Financial Statements
31st December 2016

N.S.AMIN & CO.
Chartered accountant
334 - 336 Goswell Road,
London
EC1V 7RP

WEDNESDAY FRIDAY



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CEDAR HOUSE COMPANY LIMITED

Abridged Financial Statements

Year ended 31st December 2016

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CEDAR HOUSE COMPANY LIMITED

Directors' Report

Year ended 31st December 2016

The directors present their report and the unaudited abridged financial statements of the company for the year ended 31st December 2016.

Directors


The directors who served the company during the year were as follows:

Ms A D Perera
Miss A Aying

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25th September 2017 and signed on behalf of the board by:



Ms A D Perera
Director

Registered office:
Nautilus House
La Cour Des Casernes
St Helier
Jersey
Channel Islands
JE1 3NH

CEDAR HOUSE COMPANY LIMITED

Abridged Statement of Income and Retained Earnings

Year ended 31st December 2016

	Note	2016 £	2015 £
Gross profit		509,735	475,077
Administrative expenses		449,131	475,349
Operating profit/(loss)		60,604	(272)
Interest payable and similar expenses		–	3,073
Profit/(loss) before taxation	5	60,604	(3,345)
Tax on profit/(loss)		10,706	–
Profit/(loss) for the financial year and total comprehensive income		<u>49,898</u>	<u>(3,345)</u>
Retained earnings at the start of the year		136,351	139,696
Retained earnings at the end of the year		<u>186,249</u>	<u>136,351</u>

All the activities of the company are from continuing operations.

The notes on pages 4 to 7 form part of these abridged financial statements.

CEDAR HOUSE COMPANY LIMITED

Abridged Statement of Financial Position

31st December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	6	1,295,431	1,290,416
Current assets			
Debtors		–	13,302
Cash at bank and in hand		153,939	127,994
		<u>153,939</u>	<u>141,296</u>
Creditors: amounts falling due within one year		<u>309,206</u>	<u>341,446</u>
Net current liabilities		<u>155,267</u>	<u>200,150</u>
Total assets less current liabilities		<u>1,140,164</u>	<u>1,090,266</u>
Capital and reserves			
Called up share capital		5,000	5,000
Share premium account		30,000	30,000
Revaluation reserve		918,915	918,915
Profit and loss account		186,249	136,351
Members funds		<u>1,140,164</u>	<u>1,090,266</u>

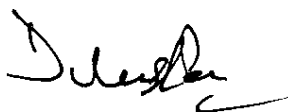
These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

These abridged financial statements were approved by the board of directors and authorised for issue on 25th September 2017, and are signed on behalf of the board by:



Ms A D Perera
Director

Company registration number: FC015678

The notes on pages 4 to 7 form part of these abridged financial statements.

CEDAR HOUSE COMPANY LIMITED

Notes to the Abridged Financial Statements

Year ended 31st December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Nautilus House, La Cour Des Casernes, St Helier, Jersey, Channel Islands, JE1 3NH.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

CEDAR HOUSE COMPANY LIMITED

Notes to the Abridged Financial Statements *(continued)*

Year ended 31st December 2016

3. Accounting policies *(continued)*

Income tax *(continued)*

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

CEDAR HOUSE COMPANY LIMITED

Notes to the Abridged Financial Statements *(continued)*

Year ended 31st December 2016

3. Accounting policies *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year, including the directors, amounted to 16 (2015: 18).

5. Profit before taxation

Profit/(loss) before taxation is stated after charging:

	2016	2015
	£	£
Depreciation of tangible assets	<u>2,910</u>	<u>2,201</u>

6. Tangible assets

	£
Cost	
At 1st January 2016	1,454,279
Additions	<u>7,925</u>
At 31st December 2016	<u>1,462,204</u>
Depreciation	
At 1st January 2016	163,863
Charge for the year	<u>2,910</u>
At 31st December 2016	<u>166,773</u>
Carrying amount	
At 31st December 2016	<u>1,295,431</u>
At 31st December 2015	<u>1,290,416</u>

CEDAR HOUSE COMPANY LIMITED

Notes to the Abridged Financial Statements *(continued)*

Year ended 31st December 2016

7. Related party transactions

The company was under the control of Ms.A D Perera throughout the current year and since 1 October 2015 during the previous year.

No transactions apart from those disclosed already , with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

8. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st January 2015.

No transitional adjustments were required in equity or profit or loss for the year.