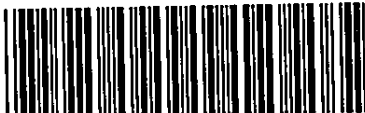


105693/20

Registered number: FC13920

(FAST.) INTERNATIONAL INC.

ACCOUNTS
FOR THE PERIOD ENDED
31 JULY 2013

THU SATURDAY			
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	A11	22/02/2014	#158
	COMPANIES HOUSE		

	A18	13/02/2014	#338
	COMPANIES HOUSE		

(FAST.) INTERNATIONAL INC.

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(FAST.) INTERNATIONAL INC.

**Profit and loss account
for the period ended 31 July 2013**

		Period ended 31 July 2013 £	Year ended 31 December 2012 £
	Note		
Turnover	1,2	707,713	1,325,822
Cost of sales		<u>(482,199)</u>	<u>(845,146)</u>
Gross profit		225,514	480,676
Distribution costs		(21,977)	(54,786)
Administrative expenses		<u>(205,159)</u>	<u>(326,955)</u>
Operating (loss)/profit	3	(1,622)	98,935
Interest receivable and similar income		<u>267</u>	<u>3,100</u>
(Loss)/profit on ordinary activities before taxation		(1,355)	102,035
Tax on (loss)/profit on ordinary activities	5	<u>5,231</u>	<u>(21,305)</u>
Profit for the financial period	10	<u><u>3,876</u></u>	<u><u>80,730</u></u>

All amounts relate to continuing operations

There were no recognised gains and losses for 2013 or 2012 other than those included in the Profit and loss account

The notes on pages 3 to 7 form part of these financial statements

(FAST.) INTERNATIONAL INC.

Registered number FC13920

**Balance sheet
as at 31 July 2013**

	Note	31 July 2013 £	31 December 2012 £
Fixed assets			
Tangible assets	6	36,661	10,120
Current assets			
Stock	7	145,678	186,835
Debtors	8	636,744	257,083
Cash at bank		340,909	726,677
		<u>1,123,331</u>	<u>1,170,595</u>
Creditors: amounts falling due within one year	9	<u>(228,950)</u>	<u>(253,549)</u>
Net current assets		<u>894,381</u>	<u>917,046</u>
Net assets		<u><u>931,042</u></u>	<u><u>927,166</u></u>
Capital and reserves			
Profit and loss account	10	<u>931,042</u>	<u>927,166</u>
Shareholders' funds - all equity	11	<u><u>931,042</u></u>	<u><u>927,166</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements were approved and authorised for issue by the board, and were signed on its behalf on 15 August 2013


George F. KOETHER
 Director George E Koether

The notes on pages 3 to 7 form part of these financial statements

(FAST.) INTERNATIONAL INC.

Notes to the financial statements for the period ended 31 July 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Land and buildings	-	33% straight line
Motor vehicles	-	20% straight line
Furniture, fittings and equipment	-	10% straight line
Computer equipment	-	20% straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stock

2. Turnover

The whole of the turnover is attributable to the company's principal activity

No disclosure is made in these accounts in relation to analysis of turnover and profit as such disclosure would, in the opinion of the directors, be seriously prejudicial to the interests of the company

3. Operating (loss)/profit

The operating (loss)/profit is stated after charging

	Period ended 31 July 2013 £	Year ended 31 December 2012 £
Depreciation of tangible fixed assets		
- owned by the company	2,274	8,261
Difference on foreign exchange	(28,460)	(54,559)
	<hr/> <hr/>	<hr/> <hr/>

During the period, no director received any emoluments (2012 - £NIL)

(FAST.) INTERNATIONAL INC.

**Notes to the financial statements
for the period ended 31 July 2013**

4. Staff costs

Staff costs were as follows

	Period ended 31 July 2013 £	Year ended 31 December 2012 £
Wages and salaries	74,583	121,730
Social security costs	8,287	13,516
	<u>82,870</u>	<u>135,246</u>

The average monthly number of employees during the period was as follows

	Period ended 31 July 2013 No.	Year ended 31 December 2012 No
Selling	1	1
Workshop	1	1
Administration	1	1
	<u>3</u>	<u>3</u>

5. Taxation

	Period ended 31 July 2013 £	Year ended 31 December 2012 £
UK corporation tax (credit)/charge on (loss)/profit for the period/year	<u>(5,231)</u>	<u>21,305</u>

(FAST.) INTERNATIONAL INC.**Notes to the financial statements
for the period ended 31 July 2013****5 Taxation (continued)****Factors affecting tax charge for the period/year**

The tax assessed for the period/year is lower than the standard rate of corporation tax in the UK of 23% (2012 - 24%) The differences are explained below

	Period ended 31 July 2013 £	Year ended 31 December 2012 £
(Loss)/profit on ordinary activities before tax	(1,355)	102,035
(Loss)/profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 23% (2012 - 24%)	(312)	24,488
Effects of:		
Expenses not deductible for tax purposes	119	258
Capital allowances in excess of depreciation	(4,503)	(840)
Change in taxation rate during the year	(535)	495
Marginal relief	-	(3,096)
Current tax (credit)/charge for the period/year (see note above)	(5,231)	21,305

Factors that may affect future tax charges

There were no factors that may affect future tax charges

6. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Furniture, fittings and equipment £	Computer equipment £	Total £
Cost					
At 1 January 2013	23,680	26,105	25,418	86,144	161,347
Additions	8,665	-	20,150	-	28,815
At 31 July 2013	32,345	26,105	45,568	86,144	190,162
Depreciation					
At 1 January 2013	23,680	26,105	24,219	77,223	151,227
Charge for the period	413	-	281	1,580	2,274
At 31 July 2013	24,093	26,105	24,500	78,803	153,501
Net book value					
At 31 July 2013	8,252	-	21,068	7,341	36,661
At 31 December 2012	-	-	1,199	8,921	10,120

(FAST.) INTERNATIONAL INC.

**Notes to the financial statements
for the period ended 31 July 2013**

7 Stock

	31 July 2013 £	31 December 2012 £
Finished goods and goods for resale	145,678	186,835

8. Debtors

	31 July 2013 £	31 December 2012 £
Trade debtors	146,966	197,994
Amounts owed by parent undertaking	414,333	-
Other debtors	20,426	13,617
Prepayments and accrued income	55,019	45,472
	636,744	257,083

9 Creditors

Amounts falling due within one year

	31 July 2013 £	31 December 2012 £
Trade creditors	125,649	72,714
Corporation tax	16,075	21,305
Other taxation and social security	9,798	12,612
Other creditors	8,210	80,513
Accruals and deferred income	69,218	66,405
	228,950	253,549

10. Reserves

	Profit and loss account £
At 1 January 2013	927,166
Profit for the financial period	3,876
At 31 July 2013	931,042

(FAST,) INTERNATIONAL INC.

**Notes to the financial statements
for the period ended 31 July 2013**

11 Reconciliation of movement in shareholders' funds

	31 July 2013 £	31 December 2012 £
Opening shareholders' funds	927,166	1,196,436
Profit for the year	3,876	80,730
Payments to parent undertaking (Note 12)	-	(350,000)
	<hr/>	<hr/>
Closing shareholders' funds	931,042	927,166
	<hr/>	<hr/>

12. Payments to Parent Undertaking

	Period ended 31 July 2013 £	Year ended 31 December 2012 £
Total paid	-	350,000
	<hr/>	<hr/>