

Company Number: FC 013622

EFCO U.K. LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2015

WEDNESDAY



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COMPANIES HOUSE

EFCO U.K. LIMITED
INCOME STATEMENT
YEAR ENDED 31ST MARCH 2015

	3/31/2015	3/31/2014
Gross Income		
SALES	£351,109	£471,974
I/C SALES	£42,462	£558,616
CREDITS	(£122,390)	(£201,555)
SCRAP & MISC SALES	£8,396	£38,001
SERVICE INCOME	£75,775	£16,583
LEASE	£2,486,628	£1,736,411
ALLOWANCE FOR BAD DEBT	(£3,742)	(£94)
GROSS REVENUE	£2,838,238	£2,619,936
Cost of Sales		
COST OF GOODS SOLD	£78,494	£44,466
I/C COST OF GOODS SOLD	£6,981	£226,661
DEPRECIATION	£570,429	£607,739
TOTAL COST OF SALES	£655,904	£878,866
Gross Profit	£2,182,334	£1,741,070
Operating Expense		
SALARIES & WAGES	£886,643	£759,050
COMMISSIONS	£24,806	£46,138
EMPLOYEE BENEFITS	£138,394	£123,577
EMPLOYEE TRAINING & RETENTION	£6,532	£13,511
MARKETING	£3,421	£3,745
CORPORATE DEVELOPMENT	£586	£7,344
OCCUPANCY	£376,203	£387,001
COMMUNICATIONS	£26,444	£19,406
TRANSPORTATION	£98,169	£106,565
SUBSISTENCE	£10,610	£12,553
OPERATIONS	£58,001	£75,710
FREIGHT	£2,407	£2,545
PROF EXPENSE	£4,349	£6,107
INSURANCE	£7,818	£5,275
OTHER	£7,463	£9,983
Total Operating Expense	£1,651,846	£1,578,510
NET OPERATING INCOME	£530,488	£162,560
OTHER INCOME(EXPENSE)		
MISCELLANEOUS INCOME	£169	
INTEREST INCOME	£22,469	£2,908
INTEREST CUSTOMER		£1,196
INTEREST EXPENSE		(£8,425)
CURRENCY GAIN(LOSS)	£24,473	£5,347
ROYALTY FEES	(£93,601)	(£49,056)
MANAGEMENT FEES	(£43,736)	(£38,941)
EARNINGS BEFORE TAXES	£440,262	£75,589
PROVISION FOR TAX	£149,689	£27,697
NET INCOME (LOSS)	£290,573	£47,892

EFCO U K LIMITED
BALANCE SHEET
YEAR ENDED 31ST MARCH 2015

	3/31/2015	3/31/2014
LIABILITIES		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE - TRADE	£19 044	£68 280
TOTAL ACCOUNTS PAYABLE	£19 044	£68,290
OTHER ACCRUED EXP & LIAB		
VAT PAYABLE	(£38,588)	£2,508
CUSTOMER DEPOSITS	£23,948	£17,051
TOTAL ACCRUED EXP & LIABILITIES	(£14 640)	£19 560
 INTERCOMPANY ADVANCE	(£683 235)	£230,929
ACCRUED EMPLOYEE WAGE BENEFITS		
PAYROLL PAYABLE	£175	£636
FLEX BENEFITS PAYABLE	£1 572	£1 908
INLAND REVENUE PAYABLE	£24 696	£11,550
SOCIAL SECURITY PAYABLE	£5,481	£3,912
CONDITIONAL SALARIES PAYABLE		£17,700
TOTAL ACCRUED EMPLOYEE BEN	£31,924	£35,705
INCOME TAXES		
FEDERAL INCOME TAX PAYABLE	£985 363	£835 674
TOTAL INCOME TAXES	£985 363	£835,674
TOTAL CURRENT LIABILITIES	£358 456	£1 190 158
LONG TERM & OTHER LIABILITIES		
TOTAL LIABILITIES	£358,456	£1,190,158
STOCKHOLDERS EQUITY		
COMMON STOCK	£668	£668
PAID IN CAPITAL	£1,471,490	£1 471,490
RETAINED EARNINGS B O Y	£955,006	£907 114
NET INCOME - Y T D	£290,577	£47,892
TOTAL STOCKHOLDERS EQUITY	£2 717 741	£2,427,164
TOTAL LIABILITIES & EQUITY	£3 076 197	£3 617 321

The financial statements were approved and authorised for issue by the board
on 14th November 2016

DIRECTOR


MARTIN HOWES