

000005/140

EFCO U K LIMITED
BALANCE SHEET
YEAR ENDED 31ST MARCH 2010

	3/31/2010	3/31/2009
LIABILITIES		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE - TRADE	£3,264	£8,872
TOTAL ACCOUNTS PAYABLE	£3,264	£8,872
OTHER ACCRUED EXP & LIAB		
VAT PAYABLE	£50,887	£50,325
CUSTOMER DEPOSITS	£99,453	£162,182
TOTAL ACCRUED EXP & LIABILITIES	£150,340	£212,507
INTERCOMPANY ADVANCE	(£751,984)	£665,605
ACCRUED EMPLOYEE WAGE BENEFITS		
PAYROLL PAYABLE	£217	£233
FLEX BENEFITS PAYABLE		£243
INLAND REVENUE PAYABLE	£11,215	£14,309
SOCIAL SECURITY PAYABLE	£5,072	£5,663
CONDITIONAL SALARIES PAYABLE	£15,989	£10,000
TOTAL ACCRUED EMPLOYEE BEN	£32,492	£30,448
INCOME TAXES		
FEDERAL INCOME TAX PAYABLE	£915,522	£653,140
TOTAL INCOME TAXES	£915,522	£653,140
TOTAL CURRENT LIABILITIES	£349,634	£1,570,572
LONG TERM & OTHER LIABILITIES		
TOTAL LIABILITIES	£349,634	£1,570,572
STOCKHOLDERS EQUITY		
COMMON STOCK	£668	£668
PAID IN CAPITAL	£1,471,490	£1,471,490
RETAINED EARNINGS B O Y	£1,328,522	£1,420,204
NET INCOME - Y T D	£295,728	(£93,682)
TOTAL STOCKHOLDERS EQUITY	£3,094,408	£2,798,680
TOTAL LIABILITIES & EQUITY	£3,444,042	£4,369,251

The financial statements were approved and authorised for issue by the board
on 14th November 2016

DIRECTOR

MARTIN HOWES

SATURDAY



A5L2550H

A11

03/12/2016

#125

COMPANIES HOUSE

EFCO U K LIMITED
BALANCE SHEET
YEAR ENDED 31ST MARCH 2010

	<u>3/31/2010</u>	<u>3/31/2009</u>
ASSETS		
CURRENT ASSETS		
CASH		
PETTY CASH	£921	£911
CURRENT ACCOUNT	£4,318	£7,826
BUSINESS RESERVE ACCOUNT	£80,489	£31,359
CAPITAL RESERVE ACCOUNT	£8	£8
TOTAL CASH	£85,735	£40,104
ACCOUNTS RECEIVABLE		
ACCOUNTS RECEIVABLE - TRADE	£502,026	£993,375
ALLOWANCE FOR BAD DEBT	(£9,759)	(£115,584)
SPECIFIC RESERVES FOR BAD DEBTS	(£159,804)	(£156,342)
RESERVE FOR UNCOLLECTED INT	(£2,226)	
TOTAL ACCOUNTS RECEIVABLE	£330,237	£721,449
PREPAID & OTHER CURRENT ASSETS		
PREPAID MEDICAL INSURANCE	£8,713	£8,711
GENERAL INSURANCE PREPAID	£5,076	£5,572
PREPAID RENT	£55,000	£55,000
PREPAID SUBSCRIPTIONS	£7,802	£7,975
TOTAL PREPAID & OTHER CURRENT ASSETS	£76,591	£77,259
TOTAL CURRENT ASSETS	£492,563	£838,811
PROPERTY & EQUIPMENT		
SHOP EQUIPMENT	£212,491	£212,491
FURNITURE & FIXTURES	£48,075	£48,075
COMPUTERS	£72,622	£75,790
AUTOMOBILES	£46,093	£61,627
ACCUMULATED DEPRECIATION	(£324,861)	(£325,445)
NET PROPERTY & EQUIPMENT	£54,420	£72,537
RENTAL FORM EQUIPMENT	£4,678,774	£4,823,651
INVENTORY IN TRANSIT	£2,186	
ACCUMULATED DEPRECIATION	(£1,783,901)	(£1,365,749)
NET RENTAL FORM EQUIPMENT	£2,897,059	£3,457,902
NET FIXED ASSETS	£2,951,479	£3,530,440
OTHER ASSETS		
TOTAL ASSETS	£3,444,042	£4,369,251