

KIMBERLY-CLARK INTERNATIONAL SERVICES CORPORATION

Comparative Balance Sheet 2003 and 2002

(U.S. Dollars)

(U.S. Dollars)

FC 008224

	December 31, 2003	December 31, 2002
Assets		
Cash & Cash Accounts	-	-
Trade Notes & Accounts Receivable	3,362,190	3,083,074
Tax Refunds Receivable	244,193	254,970
Other Current Receivables	14,510,520	19,613,374
Interest Receivable	364,492	825,189
Current Income Tax Receivable	-	-
Current Deferred Income Tax Benefits	66,346	897,752
Investments in Subsidiaries	-	-
 Buildings & Other Assets	 62,657	 62,657
Accumulated Depreciation	(62,657)	(54,810)
Deferred Taxes	-	-
Other Long Term Notes	11,779,128	14,942,039
Deposits	-	-
Other	120,102	132,534
TOTAL ASSETS	30,446,971	39,756,779
 Liabilities & Equity		
Accounts Payable	1,197,838	1,383,048
Bank Overdrafts	0	130,488
Payrolls	105,842	135,803
Vacation Accrual	937,752	1,092,507
Federal Income Tax Payable	122,000	442,000
MAAP Accrual	194,775	116,550
Payroll Taxes Payable	1,683	20,349
Accrued Taxes - Other	(367)	1,261
Other Accrued Liabilities	24,272,376	29,120,197
Accrued Expenses	0	0
Employee Relocation	2,615,061	5,691,920
Foreign Taxes Payable	800,563	420,000
Deferred Income Tax - Current Portion	-	-
Deferred Income Tax	0	6,045
Other Non-Current Liabilities	-	-
 Capital Stock - Common	 100,000	 100,000
Paid in Capital	99,000	200,000
Retained Earnings	448	896,611
TOTAL LIABILITIES & EQUITY	30,446,971	39,756,779



KIMBERLY-CLARK INTERNATIONAL SERVICES CORPORATION

Comparative Income Statement 2003 and 2002

(U.S. Dollars)

(U.S. Dollars)

	December 31, 2003	December 31, 2002
Gross Sales	23,313,341	28,663,779
Cost of Sales	-	-
Gross Profit	<u>23,313,341</u>	<u>28,663,779</u>
<u>Other Income</u>		
Other Interest	364,629	825,189
Other Dividends	-	-
Gain on Sale of Depreciable Property	-	-
Net Currency Gains (Losses)	(11,370)	5,483
Other Income	0	(3,952)
Total Income	<u>23,666,600</u>	<u>29,490,499</u>
<u>Expenses</u>		
Salaries & Wages	16,027,194	18,389,849
Repairs	-	-
Rents	0	219
Income tax - U.S. Current	(293,205)	483,874
Income tax - U.S. Deferred	837,793	412,031
State Taxes Based on Income	-	-
General Business Taxes	140	130
Payroll Taxes	882,120	1,020,349
Other Employee Services	-	4,445
Foreign Income Taxes	376,612	397,995
Depreciation	7,847	18,173
Pension Costs	1,130,002	744,000
Pension Savings & Stock Purchase	376,440	399,456
Employee Benefit Programs	877,029	896,668
Telephones	2,252	3,073
Purchased Services	52,435	177,631
Travel & Entertainment	83,127	410,462
Royalties & Fees	200,000	200,000
Professional Fees	12,989	11,407
Employee Relocation	2,587,740	4,710,248
Postage & Freight	-	70
Subscriptions	65	210
Interest Expense	774	1,016
Abandonment Losses	-	39,431
Insurance	-	-
Commissions	-	-
Other Expenses	1,789	5,902
Other Transfers	618	(17,526)
Total Deductions	<u>23,163,761</u>	<u>28,309,113</u>
NET INCOME	<u><u>502,839</u></u>	<u><u>1,181,386</u></u>