

100908/20

**AIR ALGERIE**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2016**

	2016 Algerian Dinars	2015 Algerian Dinars
SALES AND RELATED INCOME	91,480,933,965.88	80,571,143,809.90
CAPITALISED PRODUCTION	1,476,533,836.38	815,422,364.62
OPERATING SUBSIDIES	2,881,735,000.00	4,000,000,000.00
<b>I - PRODUCTION IN YEAR</b>	<b>95,839,202,802.26</b>	<b>85,386,566,174.52</b>
PURCHASES	(21,007,646,506.58)	(21,589,343,649.16)
EXTERNAL SERVICES AND OTHER CONSUMPTION	(40,141,626,094.17)	(35,140,953,962.42)
<b>II - CONSUMABLES FOR YEAR</b>	<b>(61,149,272,600.75)</b>	<b>(56,730,297,611.58)</b>
<b>III - OPERATIONAL VALUE ADDED (I-II)</b>	<b>34,689,930,201.51</b>	<b>28,656,268,562.94</b>
COSTS OF PERSONNEL	(20,978,367,475.31)	(17,790,387,077.16)
TAXES , DUTIES AND SIMILAR PAYMENTS	(1,816,863,436.55)	(1,617,941,181.00)
<b>IV - EBITA</b>	<b>11,894,699,289.65</b>	<b>9,247,940,304.78</b>
OTHER OPERATING REVENUE	4,490,967,095.23	3,478,862,431.98
OTHER OPERATING COSTS	(1,006,665,975.43)	(1,256,891,111.12)
DEPRECIATION, AMORTISATION, PROVISIONS AND IMPAIRMENTS	(17,554,529,133.49)	(14,519,855,541.95)
REVERSALS OF IMPAIRMENTS AND PROVISIONS	526,786,601.68	517,690,902.28
<b>V - OPERATING PROFIT</b>	<b>(1,648,742,122.36)</b>	<b>(2,532,253,014.03)</b>
FINANCIAL PRODUCTS	2,746,293,183.53	3,380,959,542.38
FINANCING COSTS	(1,810,853,788.18)	(1,621,815,181.92)
<b>VI - FINANCIAL RESULT</b>	<b>935,439,395.35</b>	<b>1,759,144,360.46</b>
<b>VII - INCOME BEFORE TAXES (V + VI)</b>	<b>(713,302,727.01)</b>	<b>(773,108,653.57)</b>
TAX PAYABLE ON INCOME	(40,918,726.19)	0.00
DEFERRED TAX (VARIATIONS) ON INCOME	447,939,369.79	839,389,311.38
<b>IX - NET PROFIT/LOSS FOR YEAR</b>	<b>(306,282,083.41)</b>	<b>66,280,657.81</b>

SATURDAY



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 COMPANIES HOUSE

**AIR ALGERIE**  
**BALANCE SHEET AS AT 31 DECEMBER 2016**

	2016	2015
	Algerian Dinars	Algerian Dinars
<b>INTANGIBLE FIXED ASSETS</b>		
	125,531,795.41	100,904,851.33
<b>TANGIBLE FIXED ASSETS</b>	163,075,079,764.39	128,204,567,319.63
LAND	137,359,066.68	137,359,066.68
BUILDINGS	5,380,919,359.87	5,701,120,199.07
OTHER TANGIBLE FIXED ASSETS	157,556,801,318.04	122,566,088,033.88
TANGIBLE FIXED ASSETS UNDER CONCESSION		
<b>FIXED ASSETS IN DEVELOPMENT</b>	3,203,761,254.16	20,811,963,870.35
<b>FINANCIAL ASSETS</b>	338,100,730.02	251,631,940.59
SHARES ACCOUNTED FOR UNDER EQUITY METHOD		
LOAN AND OTHER NON-CURRENT FINANCIAL ASSETS AND OTHER SHARES AND RELATED RECEIVABLES	338,100,730.02	251,631,940.59
<b>DEFERRED TAX ASSETS</b>	2,594,698,942.27	2,567,259,466.13
<b>TOTAL NON-CURRENT ASSETS</b>	169,836,971,886.45	151,935,727,448.61
<b>STOCK AND WORK IN PROGRESS</b>	8,200,357,507.67	7,476,239,814.13
<b>CREDIT AND COMPARABLE USES</b>	20,829,383,899.31	19,669,439,205.04
CLIENTS	9,341,378,954.25	8,488,014,107.28
OTHER DEBTORS	7,944,820,545.06	8,061,425,093.72
TAX AND SIMILAR	5,043,184,399.98	8,120,000,004.09
OTHER CREDIT AND COMPARABLE USES		
<b>LIQUID ASSETS AND SIMILAR</b>	22,585,658,063.82	33,158,647,989.24
INVESTMENT OF OTHER CURRENT FINANCIAL ASSETS	9,154,216,000.00	21,524,979,200.00
CASH ASSETS	15,429,442,063.82	11,613,668,789.24
<b>TOTAL ASSETS</b>	220,430,371,357.85	212,220,054,457.02
<b>NON-CURRENT LIABILITIES</b>		
BORROWING AND FINANCIAL LIABILITIES	74,416,981,083.74	72,881,561,366.37
TAX (DEFERRED AND PROVIDED)	7,675,829,001.21	7,291,686,046.55
PROVISIONS AND DEFERRED REVENUE	13,884,702,085.59	13,863,732,296.14
<b>TOTAL NON-CURRENT LIABILITIES II</b>	95,977,512,174.54	94,036,979,709.06
<b>CURRENT LIABILITIES</b>		
SUPPLIERS AND ACCOUNTS RECEIVABLE	20,927,038,873.35	15,603,579,776.51
TAX	8,561,239,369.81	7,310,743,660.09
OTHER LIABILITIES	12,801,579,788.91	13,110,732,157.39
CASH LIABILITIES		188,912.49
<b>TOTAL CURRENT LIABILITIES II</b>	42,289,857,790.07	36,025,264,506.48
<b>TOTAL LIABILITIES</b>	138,267,369,904.61	130,062,244,215.54
<b>GRAND TOTAL</b>	82,183,001,452.74	82,157,810,241.48
<b>EQUITY CAPITAL</b>		
SHARE CAPITAL	60,000,000,000.00	60,000,000,000.00
CAPITAL AND RESERVES - CONSOLIDATED RESERVES	21,576,065,896.92	21,509,785,239.10
OTHER EQUITY CAPITAL - BROUGHT/CARRIED FORWARD	913,217,639.23	581,744,344.57
<b>TOTAL</b>	82,489,283,536.15	82,091,529,583.67
PROFIT / (LOSS) FOR THE YEAR	(306,282,083.41)	66,280,657.81
<b>GRAND TOTAL</b>	82,183,001,452.74	82,157,810,241.48

M. HACHELAF GENERAL MANAGER UK & IRELAND

03 SEPTEMBER 2018

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AIR ALGERIE   
**Mr Mourad Hachelaf**  
 General Manager

