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AIR ALGERIE
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2007

DESCRIPTION	2007		2006	
	DEBIT Algerian Dinars	CREDIT Algerian Dinars	DEBIT Algerian Dinars	CREDIT Algerian Dinars
SALE OF GOODS		201,348,884 96		277,718,575 68
GOODS CONSUMED		(98,138,925 39)		(152,460,132 90)
GROSS MARGIN		103,209,959 57		125,258,442 78
COMPANY'S OWN OUTPUT		4,970,334 00		8,809,067 05
SERVICES SUPPLIED		49,216,496,173 30		46,429,757,439 02
TRANSFER OF PRODUCTION COSTS		565,051,741 79		309,044,563 47
OPERATING SUPPLIES CONSUMED	10,626,389,079 52		10,175,896,425 37	
SERVICES	19,291,286,936 22		17,310,068,976 97	
TOTAL	29,917,676,015 74	49,889,728,208 66	27,485,965,402 34	46,872,869,512 32
ADDED VALUE		19,972,052,192 92		19,386,904,109 98
MISCELLANEOUS INCOME		723,920,505 22		685,068,749 88
TRANSFER OF OPERATING COSTS		32,461,771 90		173,982,290 75
COSTS OF PERSONNEL	10,041,006,077 64		8,631,219,436 39	
TAXES AND DUTIES	895,623,488 29		707,943,573 66	
FINANCING COSTS	2,271,895,297 37		2,608,550,555 11	
MISCELLANEOUS COSTS	1,169,541,176 65		1,230,719,572 24	
CHARGES TO DEPRECIATION	10,042,577,207 31		9,464,155,025 96	
TOTAL	24,420,643,247 26	20,728,434,470 04	22,642,588,163 36	20,245,955,150 61
OPERATING INCOME		(3,692,208,777 22)		(2,396,633,012 75)
NON-OPERATING REVENUE		8,302,358,732 51		11,436,290,679 00
NON-OPERATING COSTS	2,259,083,831 88		1,966,730,008 96	
NON-OPERATING INCOME		6,043,274,900 63		9,469,560,670 04
GROSS PROFIT/LOSS		2,351,066,123 41		7,072,927,657 29
CORPORATE INCOME TAX		(243,813,857 35)		(662,154,600 45)
PROFIT / (LOSS) AFTER TAX		2,107,252,266 06		6,410,773,056 84
PROVISIONAL BONUS WORKERS INCENTIVE		-		-
NET PROFIT/LOSS		2,107,252,266 06		6,410,773,056 84

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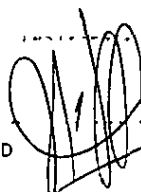
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COMPANIES HOUSE

AIR ALGERIE
BALANCE SHEET AS AT 31 DECEMBER 2007

DESCRIPTION	2007		2006	
	DEBIT Algerian Dinars	CREDIT Algerian Dinars	DEBIT Algerian Dinars	CREDIT Algerian Dinars
INVESTMENTS				
INTANGIBLE ASSETS		71,968,023 82		58,439,680 10
LAND		945,945 65		3,176,745 65
PRODUCTION FACILITIES		72,312,572,522 34		78,536,726,162 90
SOCIAL AMENITIES		173,687,480 54		190,027,155 20
FACILITIES IN DEVELOPMENT		217,396,994 32		135,736,223 32
TOTAL -----		72,776,570,966 67		78,924,105,967 17
STOCK		4,881,884,444 93		4,446,777,317 71
TOTAL -----		4,881,884,444 93		4,446,777,317 71
ACCOUNTS RECEIVABLE LIABILITIES				
INVESTMENT RECEIVABLES		718,461,622 72		547,820,450 18
STOCK RECEIVABLES		33,222,910 21		3,028,099 50
ADVANCES FOR ACCOUNTS		2,369,806,822 28		1,494,705,117 85
OPERATIONAL ADVANCES		1,448,220,396 36		1,534,240,074 24
ACCOUNTS RECEIVABLE		9,742,964,072 77		6,887,679,766 86
LIQUID ASSETS		33,583,184,048 88		30,705,439,821 47
TOTAL -----		47,895,859,873 22		41,173,102,167 14
TOTAL ASSETS		125,554,315,284 82		124,543,985,452 02
LIABILITIES				
ACCOUNTS PAYABLE - ASSETS		-	7,986,436 46	
INVESTMENT LIABILITIES	46,880,881,469 75		51,639,310,576 24	
INVENTORY LIABILITIES	1,567,221,463 25		1,157,654,210 62	
HOLDINGS FOR ACCOUNTS	3,330,080,539 88		2,262,600,571 69	
ASSOCIATED COMPANY ACCOUNTS (CONTRIBUT)	1,191,560,001 85		1,191,560,001 85	
OPERATING LIABILITIES	5,388,842,801 23		5,113,008,478 43	
COMMERCIAL ADVANCES	11,659,169,984 32		9,496,332,092 71	
FINANCIAL LIABILITIES	-		-	
TOTAL LIABILITIES		70,017,756,260 28		70,868,452,368 00
GRAND TOTAL		55,536,559,024 54		53,675,533,084 02
EQUITY CAPITAL				
SHARE CAPITAL		43,000,000,000 00		37,000,000,000 00
CAPITAL FROM SUBSIDIARIES		30,000,000 00		-
LEGAL RESERVES		913,009,546 17		592,470,893 33
CONTINGENCY RESERVES		412,468,821 78		322,234,417 78
UNALLOCATED INCOME		-		-
PROVISIONS		9,073,828,390 53		9,350,054,716 07
TOTAL -----		53,429,306,758 48		47,264,760,027 18
PROFIT / (LOSS) FOR THE YEAR		2,107,252,266 06		6,410,773,056 84
GRAND TOTAL		55,536,559,024 54		53,675,533,084 02

N HAFSI - GENERAL MANAGER UK & IRELAND


AIR ALGERIE
N. HAFSI
GENERAL MANAGER

19/06/ 2014

