

**OS AA01**

# Statement of details of parent law and other information for an overseas company

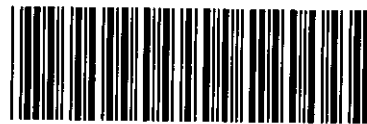


Companies House

☒ **What this form is for**  
You may use this form to  
accompany your accounts  
disclosed under parent law.

☒ **What this form is NOT**  
You cannot use this form  
an alteration of manner  
with accounting require

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COMPANIES HOUSE

## Part 1 Corporate company name

Corporate name of  
overseas company ① **Babers Limited**

UK establishment  
number **B R 0 0 0 0 0 3 2**

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

All fields are mandatory unless  
specified or indicated by \*

① This is the name of the company in  
its home state.

## Part 2 Statement of details of parent law and other information for an overseas company

### A1 Legislation

Please give the legislation under which the accounts have been prepared and,  
if applicable, the legislation under which the accounts have been audited.

Legislation ② **Companies (Jersey) Law 1991, as amended**

② This means the relevant rules or  
legislation which regulates the  
preparation and, if applicable, the  
audit of accounts.

### A2 Accounting principles

Accounts Have the accounts been prepared in accordance with a set of generally accepted  
accounting principles?

Please tick the appropriate box.

☐ **No. Go to Section A3.**

☒ **Yes. Please enter the name of the organisation or other  
body which issued those principles below, and then go to Section A3.**

Name of organisation  
or body ③ **Financial Reporting Council**

③ Please insert the name of the  
appropriate accounting organisation  
or body.

### A3 Accounts

Accounts Have the accounts been audited? Please tick the appropriate box.

☐ **No. Go to Section A5.**

☒ **Yes. Go to Section A4.**

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## A4 Audited accounts

Audited accounts	<p>Have the accounts been audited in accordance with a set of generally accepted auditing standards?</p> <p>Please tick the appropriate box.</p> <p><input type="checkbox"/> No. Go to <b>Part 3 'Signature'</b>.</p> <p><input checked="" type="checkbox"/> Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to <b>Part 3 'Signature'</b>.</p>	<p>❶ Please insert the name of the appropriate accounting organisation or body.</p>
Name of organisation or body ❶	Financial Reporting Council	

## A5 Unaudited accounts

Unaudited accounts	<p>Is the company required to have its accounts audited?</p> <p>Please tick the appropriate box.</p> <p><input type="checkbox"/> No.</p> <p><input type="checkbox"/> Yes.</p>	
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## Part 3 Signature

	<p>I am signing this form on behalf of the overseas company.</p>	
Signature	<p>Signature</p> <p>X  X</p>	
	<p>This form may be signed by: Director, Secretary, Permanent representative.</p>	

OS AA01

Statement of details of parent law and other information for an overseas company



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Susan Halseall
Company name	DNG Data North LLP
Address	Eagle House 28 Bulling Road
Post town	Northampton
County/Region	
Postcode	NN6 0PZ
Country	
DX	
Telephone	



**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



**Important information**

Please note that all this information will appear on the public record.



**Where to send**

You may return this form to any Companies House address:

**England and Wales:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Scotland:**

The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.  
DX ED235 Edinburgh 1  
or LP - 4 Edinburgh 2 (Legal Post).

**Northern Ireland:**

The Registrar of Companies, Companies House,  
Second Floor, The Linenhall, 32-38 Linenhall Street,  
Belfast, Northern Ireland, BT2 8BG.  
DX 481 N.R. Belfast 1.

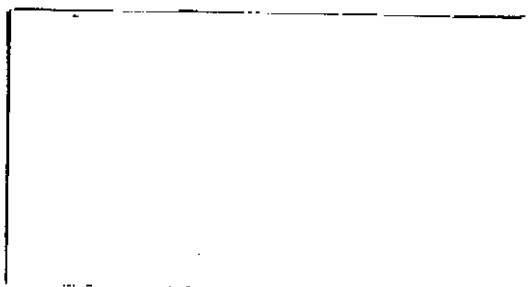


**Further information**

For further information, please see the guidance notes on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020  
FOR  
BABERS LIMITED**



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FOR THE YEAR ENDED 31 JULY 2020**

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**BABERS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2020**

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**DIRECTORS:**

J G Church C.B.E, D.L., F.C.A  
J D I Church BA (Hons) C. Dip A.F  
W J Church BSc, MBA, MRICS

**SECRETARY:**

J D I Church BA (Hons) C. Dip A.F

**REGISTERED OFFICE:**

Liberation House  
Castle Street  
St Helier  
Channel Islands  
JE4 8RY

**AUDITORS:**

DNG Dove Naish LLP, Statutory Auditor  
Eagle House  
28 Billing Road  
Northampton  
NN1 5AJ

**BANKERS:**

National Westminster Bank Plc  
41 The Drapery  
Northampton  
NN1 2EY

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 JULY 2020**

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The directors present their report with the financial statements of the company for the year ended 31 July 2020.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the letting of property.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 August 2019 to the date of this report.

J G Church C.B.E, D.L., F.C.A  
J D I Church BA (Hons) C. Dip A.F  
W J Church BSc, MBA, MRICS

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

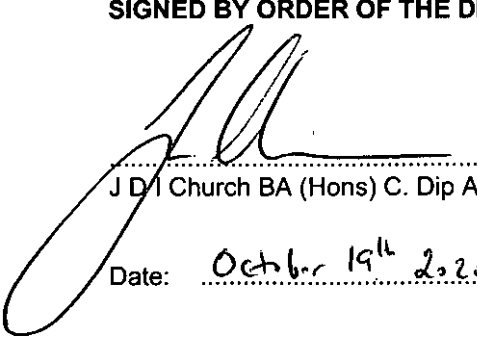
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies (Jersey) Law 1991. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The auditors, DNG Dove Naish LLP, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**SIGNED BY ORDER OF THE DIRECTORS:**



.....  
J D I Church BA (Hons) C. Dip A.F - Secretary

Date: October 19<sup>th</sup> 2020.....

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BABERS LIMITED**

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### **Opinion**

We have audited the financial statements of Babers Limited (the 'company') for the year ended 31 July 2020 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2020 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies (Jersey) Law 1991.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies (Jersey) Law 1991**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.



## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BABERS LIMITED**

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Company (Jersey) Law 1991 requires us to report to you if, in our opinion:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit.
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

### **Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*A.M. Clifford*

for and on behalf of DNG Dove Naish LLP, Statutory Auditor  
Eagle House  
28 Billing Road  
Northampton  
NN1 5AJ

23 October 2020

**BABERS LIMITED (REGISTERED NUMBER: FC002011)****INCOME STATEMENT  
FOR THE YEAR ENDED 31 JULY 2020**

		2020		2019	
	Notes	£	£	£	£
<b>TURNOVER</b>			1,597,754		2,068,395
Administrative expenses			<u>132,183</u>		<u>135,087</u>
<b>OPERATING PROFIT</b>			1,465,571		1,933,308
Lease surrender	4		<u>-</u>		<u>775,000</u>
			1,465,571		2,708,308
Income from participating interests		25,000		25,000	
Interest receivable and similar income		<u>4,766</u>		<u>1,391</u>	
			<u>29,766</u>		<u>26,391</u>
<b>PROFIT BEFORE TAXATION</b>			1,495,337		2,734,699
Tax on profit	5		<u>728,089</u>		<u>14,003</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>			<u><u>767,248</u></u>		<u><u>2,720,696</u></u>

The notes form part of these financial statements

**BABERS LIMITED (REGISTERED NUMBER: FC002011)****STATEMENT OF FINANCIAL POSITION  
31 JULY 2020**

		2020		2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Investments	6		5,000		5,000
Investment property	7		<u>26,914,308</u>		<u>26,914,308</u>
			26,919,308		26,919,308
<b>CURRENT ASSETS</b>					
Debtors	8	64,245		48,825	
Cash at bank		<u>2,243,017</u>		<u>1,698,491</u>	
		2,307,262		1,747,316	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>254,760</u>		<u>570,416</u>	
<b>NET CURRENT ASSETS</b>			<u>2,052,502</u>		<u>1,176,900</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			28,971,810		28,096,208
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,656,585</u>		<u>1,207,811</u>
<b>NET ASSETS</b>			<u>27,315,225</u>		<u>26,888,397</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			46,000		46,000
Investment property reserve	10		10,433,008		10,881,782
Retained earnings	10		<u>16,836,217</u>		<u>15,960,615</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>27,315,225</u>		<u>26,888,397</u>

The financial statements were approved by the Board of Directors and authorised for issue on ~~15 October 2020~~ and were signed on its behalf by:

  
 J G Church C.B.E, D.L., F.C.A - Director

The notes form part of these financial statements

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 JULY 2020**

	Called up share capital £	Retained earnings £	Investment property reserve £	Total equity £
<b>Balance at 1 August 2018</b>	46,000	14,662,534	9,799,587	24,508,121
<b>Changes in equity</b>				
Dividends	-	(340,420)	-	(340,420)
Total comprehensive income	-	<u>1,638,501</u>	<u>1,082,195</u>	<u>2,720,696</u>
<b>Balance at 31 July 2019</b>	<u>46,000</u>	<u>15,960,615</u>	<u>10,881,782</u>	<u>26,888,397</u>
<b>Changes in equity</b>				
Dividends	-	(340,420)	-	(340,420)
Total comprehensive income	-	<u>1,216,022</u>	<u>(448,774)</u>	<u>767,248</u>
<b>Balance at 31 July 2020</b>	<u>46,000</u>	<u>16,836,217</u>	<u>10,433,008</u>	<u>27,315,225</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

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**1. STATUTORY INFORMATION**

Babers Limited is a private company, limited by shares, registered in Jersey. The company's registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies (Jersey) Law 1991. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Significant judgements and estimates**

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

**Turnover**

Turnover is rental income and is measured at the fair value of the consideration received or receivable, excluding value added tax and other sales taxes. Rent free periods are spread over the life of the lease, or the first lease break.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Directors valuations of investments properties are based on rental yields.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Fixed asset investments**

Other fixed asset investments are stated at cost.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3).

**4. EXCEPTIONAL ITEMS**

	2020 £	2019 £
Lease surrender	<u>-</u>	<u>775,000</u>

During the previous year the company sold one of its properties. As part of that transaction the company received a premium on the surrender of the remaining lease period.

**5. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	2020 £	2019 £
Current tax:		
Corporation tax	279,364	371,519
Over/under provision in prior year	<u>(49)</u>	<u>-</u>
Total current tax	279,315	371,519
Deferred tax	<u>448,774</u>	<u>(357,516)</u>
Tax on profit	<u>728,089</u>	<u>14,003</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020

6. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST</b>	
At 1 August 2019 and 31 July 2020	<u>5,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<u>5,000</u>
At 31 July 2019	<u>5,000</u>

7. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 August 2019 and 31 July 2020	<u>26,914,308</u>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<u>26,914,308</u>
At 31 July 2019	<u>26,914,308</u>

Fair value at 31 July 2020 is represented by:

	£
Valuation in 2000	2,523,817
Valuation in 2009	2,909,799
Valuation in 2012	2,000,000
Valuation in 2015	1,978,741
Valuation in 2018	1,952,557
Valuation in 2019	724,680
Cost	<u>14,824,714</u>
	<u>26,914,308</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2020 £	2019 £
Cost	<u>14,824,714</u>	<u>14,824,714</u>

Investment property was valued on an open market basis on 31 July 2020 by W J Church MRICS.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	276	-
Prepayments and accrued income	<u>63,969</u>	<u>48,825</u>
	<u>64,245</u>	<u>48,825</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	2,041	4,613
Tax	116,515	182,058
Social security and other taxes	5,373	-
VAT	32,852	115,839
Accruals and deferred income	<u>97,979</u>	<u>267,906</u>
	<u>254,760</u>	<u>570,416</u>

**10. RESERVES**

	Retained earnings £	Investment property reserve £	Totals £
At 1 August 2019	15,960,615	10,881,782	26,842,397
Profit for the year	767,248		767,248
Dividends	(340,420)		(340,420)
Reserves transfer	<u>448,774</u>	<u>(448,774)</u>	-
At 31 July 2020	<u>16,836,217</u>	<u>10,433,008</u>	<u>27,269,225</u>