

009118/20

In accordance with  
Regulation 32 of the  
Overseas Companies  
Regulations 2009

OS AA01

Statement of details of parent law and other  
information for an overseas company



Companies House

☒ **What this form is for**  
You may use this form to  
accompany your accounts  
disclosed under parent law

☐ **What this form is NOT for**  
You cannot use this form to register  
an alteration of manner of company  
with accounting requirements

WEDNESDAY



\*A4KY39HM\*

A11

25/11/2015

#178

COMPANIES HOUSE

## Part 1 Corporate company name

Corporate name of  
overseas company <sup>1</sup>

Babers limited

UK establishment  
number

B R 0 0 0 0 3 2

### → Filling in this form

Please complete in typescript or in  
bold black capitals

All fields are mandatory unless  
specified or indicated by \*

<sup>1</sup> This is the name of the company in  
its home state

## Part 2 Statement of details of parent law and other information for an overseas company

### A1 Legislation

Please give the legislation under which the accounts have been prepared and,  
if applicable, the legislation under which the accounts have been audited

Legislation <sup>2</sup>

Companies (Jersey) Law 1991, as amended

<sup>2</sup> This means the relevant rules or  
legislation which regulates the  
preparation and, if applicable, the  
audit of accounts

### A2 Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted  
accounting principles?

Please tick the appropriate box

☐ **No** Go to **Section A3**

☒ **Yes** Please enter the name of the organisation or other  
body which issued those principles below, and then go to **Section A3**

Name of organisation  
or body <sup>3</sup>

UK Accounting Standards Board

<sup>3</sup> Please insert the name of the  
appropriate accounting organisation  
or body

### A3 Accounts

Accounts

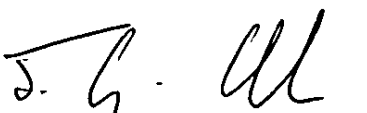
Have the accounts been audited? Please tick the appropriate box

☐ **No** Go to **Section A5**

☒ **Yes** Go to **Section A4**

# OS AA01

Statement of details of parent law and other information for an overseas company

<b>A4 Audited accounts</b>		
Audited accounts	Have the accounts been audited in accordance with a set of generally accepted auditing standards? Please tick the appropriate box <input type="checkbox"/> No Go to Part 3 'Signature' <input checked="" type="checkbox"/> Yes Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'	Please insert the name of the appropriate accounting organisation or body
Name of organisation or body	UK Auditing Practices Board	
<b>A5 Unaudited accounts</b>		
Unaudited accounts	Is the company required to have its accounts audited? Please tick the appropriate box <input type="checkbox"/> No <input type="checkbox"/> Yes	
<b>Part 3 Signature</b>		
I am signing this form on behalf of the overseas company		
Signature	Signature X  X	
This form may be signed by Director, Secretary, Permanent representative		

# OS AA01

Statement of details of parent law and other information for an overseas company



## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



## Checklist

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register
- ☐ You have completed all sections of the form, if appropriate
- ☐ You have signed the form



## Important information

Please note that all this information will appear on the public record



## Where to send

You may return this form to any Companies House address

### England and Wales

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ  
DX 33050 Cardiff

### Scotland

The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF  
DX ED235 Edinburgh 1  
or LP - 4 Edinburgh 2 (Legal Post)

### Northern Ireland

The Registrar of Companies, Companies House,  
Second Floor, The Linenhall, 32-38 Linenhall Street,  
Belfast, Northern Ireland, BT2 8BG  
DX 481 N R Belfast 1



## Further information

For further information, please see the guidance notes on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2015  
FOR  
BABERS LIMITED**

**BABERS LIMITED (REGISTERED NUMBER. FC002011)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2015**

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**BABERS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2015**

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**DIRECTORS**

J G Church C B E, D L , F C A  
J D I Church BA (Hons) C Dip A F  
W J Church BSc, MBA, MRICS

**SECRETARY**

J D I Church BA (Hons) C Dip A F

**REGISTERED OFFICE.**

Liberation House  
Castle Street  
St Helier  
Channel Islands  
JE4 8RY

**AUDITORS**

DNG Dove Naish  
Chartered Accountants  
and Statutory Auditor  
Eagle House  
28 Billing Road  
Northampton  
NN1 5AJ

**BANKERS**

National Westminster Bank Plc  
41 The Drapery  
Northampton  
NN1 2EY

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 JULY 2015**

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The directors present their report with the financial statements of the company for the year ended 31 July 2015

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the letting of property

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 August 2014 to the date of this report

J G Church C B E, D L, F C A  
J D I Church BA (Hons) C Dip A F  
W J Church BSc, MBA, MRICS

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

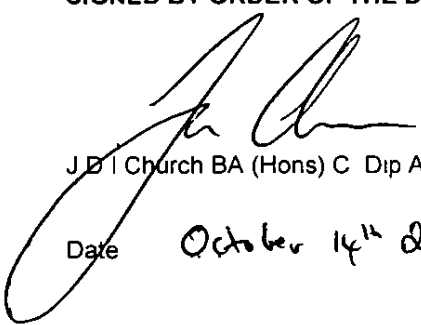
- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies (Jersey) Law 1991. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The auditors, DNG Dove Naish, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**SIGNED BY ORDER OF THE DIRECTORS**



J D I Church BA (Hons) C Dip A F - Secretary

Date

October 14<sup>th</sup> 2015

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BABERS LIMITED**

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We have audited the financial statements of Babers Limited for the year ended 31 July 2015 on pages five to eleven. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 July 2015 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies (Jersey) Law 1991.

### **Opinion on other matter prescribed by the Companies (Jersey) Law 1991**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.



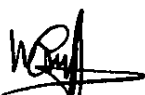
**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
BABERS LIMITED**

---

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies (Jersey) Law 1991 (as amended) requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors



Vaughan Griffiths  
for and on behalf of DNG Dove Naish  
Chartered Accountants  
and Statutory Auditor  
Eagle House  
28 Billing Road  
Northampton  
NN1 5AJ

Date 23 October 2015

**BABERS LIMITED (REGISTERED NUMBER: FC002011)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 JULY 2015**

	Notes	2015 £	2014 £
<b>TURNOVER</b>		1,876,324	1,369,182
Administrative expenses		<u>175,061</u>	<u>145,875</u>
		1,701,263	1,223,307
Other operating income		<u>-</u>	<u>6,000</u>
<b>OPERATING PROFIT</b>	2	1,701,263	1,229,307
Income from participating interests		5,000	-
Interest receivable and similar income		<u>16,417</u>	<u>32,867</u>
		21,417	32,867
		1,722,680	1,262,174
Interest payable and similar charges		<u>60,870</u>	<u>40,397</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		1,661,810	1,221,777
Tax on profit on ordinary activities	3	<u>342,392</u>	<u>271,220</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>1,319,418</u></u>	<u><u>950,557</u></u>

The notes form part of these financial statements

**BABERS LIMITED (REGISTERED NUMBER FC002011)**

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES  
FOR THE YEAR ENDED 31 JULY 2015**

	2015 £	2014 £
<b>PROFIT FOR THE FINANCIAL YEAR</b>	1,319,418	950,557
Unrealised surplus on revaluation of properties	1,978,741	-
	<hr/>	<hr/>
<b>TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR</b>	<u>3,298,159</u>	<u>950,557</u>

The notes form part of these financial statements

**BABERS LIMITED (REGISTERED NUMBER FC002011)**

**BALANCE SHEET**  
**31 JULY 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Investments	4	5,000	5,000
Investment property	5	<u>22,446,855</u>	<u>20,468,114</u>
		22,451,855	20,473,114
<b>CURRENT ASSETS</b>			
Debtors	6	31,187	422,656
Cash at bank		<u>175,033</u>	<u>99,266</u>
		206,220	521,922
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>767,595</u>	<u>3,485,295</u>
<b>NET CURRENT LIABILITIES</b>		<u>(561,375)</u>	<u>(2,963,373)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		21,890,480	17,509,741
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>1,315,000</u>	<u>-</u>
<b>NET ASSETS</b>		<u>20,575,480</u>	<u>17,509,741</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	46,000	46,000
Revaluation reserve	11	9,412,357	7,433,616
Profit and loss account	11	<u>11,117,123</u>	<u>10,030,125</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>20,575,480</u>	<u>17,509,741</u>

The financial statements were approved by the Board of Directors on 14<sup>th</sup> October 2015 and were signed on its behalf by

  
J G Church CBE, D L, F C A - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2015

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

**Deferred tax**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

2 OPERATING PROFIT

The operating profit is stated after charging

	2015 £	2014 £
Auditors' remuneration	<u>2,450</u>	<u>2,250</u>
Directors' emoluments and other benefits etc	<u>60,000</u>	<u>60,000</u>

3 TAXATION

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2015 £	2014 £
Current tax		
Corporation tax	<u>342,392</u>	<u>271,220</u>
Tax on profit on ordinary activities	<u>342,392</u>	<u>271,220</u>

4 FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>COST</b>	
At 1 August 2014 and 31 July 2015	<u>5,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2015	<u>5,000</u>
At 31 July 2014	<u>5,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2015

5 INVESTMENT PROPERTY

	Total £
<b>COST OR VALUATION</b>	
At 1 August 2014	20,468,114
Revaluations	<u>1,978,741</u>
At 31 July 2015	<u>22,446,855</u>
<b>NET BOOK VALUE</b>	
At 31 July 2015	<u>22,446,855</u>
At 31 July 2014	<u>20,468,114</u>

Cost or valuation at 31 July 2015 is represented by

	£
Valuation in 2000	2,523,817
Valuation in 2009	2,909,799
Valuation in 2012	2,000,000
Valuation in 2015	1,978,741
Cost	<u>13,034,498</u>
	<u>22,446,855</u>

If investment property had not been revalued it would have been included at the following historical cost

	2015 £	2014 £
Cost	<u>13,034,498</u>	<u>13,034,498</u>

Investment property was valued on an open market basis on 31 July 2015 by the directors

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Other debtors	<u>31,187</u>	<u>422,656</u>

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Bank loans and overdrafts	-	2,898,104
Trade creditors	8,896	5,760
Taxation and social security	447,497	349,215
Other creditors	<u>311,202</u>	<u>232,216</u>
	<u>767,595</u>	<u>3,485,295</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2015

8 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015 £	2014 £
Bank loans	<u>1,315,000</u>	<u>-</u>

9 SECURED DEBTS

The following secured debts are included within creditors

	2015 £	2014 £
Bank loans	<u>1,315,000</u>	<u>2,898,104</u>

10 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2015 £	2014 £
150,000	Ordinary	£1	150,000	150,000
50,000	10% Non-cumulative Preference	£1	50,000	50,000
6,000	7% 'A' Cumulative Preference	£1	<u>6,000</u>	<u>6,000</u>
			<u>206,000</u>	<u>206,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2015 £	2014 £
6,000	7% 'A' Cumulative Preference	£1	<u>6,000</u>	<u>6,000</u>

Allotted and issued Number	Class	Nominal value	2015 £	2014 £
40,000	Share capital	£1	<u>40,000</u>	<u>40,000</u>

11 RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 August 2014	10,030,125	7,433,616	17,463,741
Profit for the year	1,319,418		1,319,418
Dividends	(232,420)		(232,420)
Revaluation of investment properties	-	1,978,741	1,978,741
At 31 July 2015	<u>11,117,123</u>	<u>9,412,357</u>	<u>20,529,480</u>

**12 RELATED PARTY DISCLOSURES**

The company owns 10% of the shares in Cheaney Shoes Limited, a company in which J D I Church and W J Church are also directors. The investment is stated at cost at the year end.

The company also made available a loan facility of £1.5 million to Cheaney Shoes Limited. This is secured by a fixed and floating charge over the assets of the company. This loan has now been paid off. At the year end Cheaney Shoes Limited owed the company £Nil, (2014 £400,683). Interest is charged at a normal commercial rate and during the year £16,417 (2014 £32,864) was charged to Cheaney Shoes Limited.