

RETURNS UNDER INSURANCE COMPANIES LEGISLATION

IRWELL INSURANCE COMPANY LIMITED

FINANCIAL YEAR ENDED 31 MARCH 1998

THIS IS AN AC COMP.

DOCUMENT DELIVER F

UNDER THE INSURANCE

ACT 1982

New Form 20 (Summary) and amended Form 23 (Accounting Class - Miscellaneous and Pecuniary Loss) furnished pursuant to Section 22 (5) of the Insurance Companies Act 1982.

Chairman

B Fothergill

Director

PE Done

Director & Secretary I Dunbar

Date:

23/4/90

Report of the auditors to the Directors pursuant to Section 22 (5) of the Insurance Companies Act 1982

We have examined Form 20 (Summary) which has been prepared as a new document.

We have examined Form 23 (Accounting Class - Miscellaneous and Pecuniary Loss) which has been prepared as an amended document to replace the corresponding Form on which we reported on 28 September 1998.

In our opinion the forms fairly state the information provided on the basis required by the Insurance Companies (Accounts & Statements) Regulations 1996 and have been properly prepared in accordance with the provisions of those Regulations.

Ernst & Young Registered Auditor

Date: Hay 4 1999

General business: Technical account (excluding equalisation provisions)

Name of company: Irwell Insurance Company Limited

Global business

Financial year ended: 31st March 1998

				Company registration number	GL/UI	K/CN	4 Pe	eriod end	ed year	Units	Accounting class/
			R20	2887406		GL	31	03	98	£000	99
Items to be show	wn n	et of reinsurance				GL 31 03 This financial year				us year	Source
TREMIS TO BE SHOW	*****	ot of felligatatice					1		2	2	
	Ear	ned premium			-	11		1285		1107	<u> </u>
•	Cla	ims incurred			1	12		631		558	
	Clai	ims management costs			1	13					
This year's underwriting	Adju	ustment for discounting			1	14					
(accident year	Incr	ease in provision for une	kpired risl	<s< td=""><td>1</td><td>15</td><td></td><td></td><td></td><td></td><td></td></s<>	1	15					
accounting)		er technical income or ch specified by way of supple			1	16			-		
	Net	operating expenses			1	17		213		454	
	Bala	ance of year's underwritin	g (11-12-	13+14-15+16-	17) 1	9		441		95	
	Ear	ned premium			2	21					
	Cla	ims incurred			2	22		(69)		20	
Adjustment for	Cla	ims management costs			2	23					
prior years' underwriting	Adju	ustment for discounting			2	24					
(accident year accounting)		er technical income or ch specified by way of supple			2	25		`			
	Net	operating expenses			2	6					
	Bal	ance (21-22-23+24+25-20	3)		2	9		69		-20	
		Per Form 24			3	31					
Balance finderwriting year accounting	•	Other technical income to be specified by way o			3	2					
3		Total			3	39					,
Balance of all y	ears	underwriting (19+29+39)		4	9		510		75	
Allocated inves	tmer	nt return			5	1		137		76	
Transfer to non		nnical account (49+51)			5	9		647		151	

200 anh

BARRY FOTHERGILL
IAN SUNBAR
PETER LONE

CHAIRMAN | BIRECTOR SECRETARY | BIRECTOR BIRECTOR

General business (accident year accounting) Analysis of net claims and premiums

Name of company Irwell Insurance Company Limited

Global business

Financial year ended 31st March 1998

Accounting class Mi	iscella	Miscellaneous and pecuniary loss	cuniary loss						Company registration number	GL/UK/CM	day	Period ended month year	Units
?			,					R23	2887406	QL	31 03	98	
Accident year ended		Claims paid (net) during the accident	Claims outstanding (net) as at end	Total claims pad (net) since the end	Claims paid (net) during this financial	Claims outstanding carried forward	nding carried ard	Claims outstanding brought forward	iding brought ard	Balance on each accident year	Deduction for discounting from claims	Earned premiums (net)	
	<u> </u>	year	of the	of the	year	Reported (net)	Incurred but	Reported (net)	Incurred but	(4+5+6-7-8)	outstanding	(Jen)	
Month Year			o de la companya de l	but prior to this financial year	<i>9</i> ·		not reported (net)		not reported (net)		carned forward (net)		
		_	2	3	4	٠.	, O3	7	∞	9	10	11	
03 98	=				33	138	460			631		1285	2
03 97	12	37	522		280	84	116	118	404	(42)		1107	
03 96	13	18	372	182	113	119		119	91	22		898	~
03 95	-1 -2 -2	9	172	207	33	20		103		(50)		336	<u> </u>
	15												
	16												\longrightarrow
	17												
	18												
	19												↓
	20									-			
Prior accident years	21												
Reconciliation	22												
Total (11 to 22)	29	64	1066	389	459	361	576	340	495	561		3626	<u>o</u> ↓