Ac. 1579

PANFINANCIAL INSURANCE COMPANY LIMITED

Return to the Department of Trade and Industry

Global Business

Financial Year ended 31 December 1994

PANFINANCIAL INSURANCE COMPANY LIMITED

Return to the Department of Trade and Industry

Global Business

Financial Year ended 31 December 1994

Index to the return

Conter	<u>nts</u>	Pages
•	Forms 9 to 13A, 15, 16 and 20 to 25	1 - 19
•	Form 30	20
•	Forms 31, 33, 34, 35 and 38	21 - 33
•	Statements under regulations 17, 18, 19 and 22B	34 - 38
•	Notes to the return	39 - 40
•	Statement of connected intermediaries	41
•	Statement of controller shareholders	41
•	Directors' certificate	42 - 43
•	Auditors' report	44 - 45

Form 9 (Sheet 1)

Returns under Insurance Companies Legislation

Statement of solvency

Name of Company PANTIMANCIAL INSPANCE CO LTD.

Global business/UK branch business/Community branch business

Financial year ended 31 DCCEMBER 1994

_		Company registration number		Giobal/ UK/CM	Period day moi	ended Wh year	Units	•	•	For official
	F9	182517	4	9L	31 13	1994	£00	0		
		<u> </u>			he end of inancial	As at the er			Source	
•					rear 1	year 2	,us	Form	Lln•	Column
GENERAL BUSINESS Available assets							1			
Other than long term business assets allocated general business required minimum margin	towards		11	(23	112)	(7218		See ins 1 and 2	tructions below	
Required minimum margin		,	•				_			
Required minimum margin for general business			12	81	.69	5254		12	. 49	
Excess (deficiency) of available assets over the minimum margin (11-12)			13	(3)	781)	(1247)	2)			
Implicit items admitted under regulation 23(5) of Insurance Companies Regulations 1994	the		14	-		_				
LONG TERM BUSINESS Available assets				-						
Long term business admissible assets			21					10	. 11	
Other than long term business assets allocated term business required minimum margin	towards lo	ng	22					See ins 1 and 3	tructions below	
Total mathematical reserves (after distribution of	f surplus)		23					See ins below	truction 4	
Other insurance and non-insurance liabilities			24					See ins below	truction 5	-
Available assets for long term business required margin (21+22-23-24)	mınimum		25							
implicit items admitted under regulati Insurance Companies Regulations 19		of the								
Future profits			31	<u> </u>						
Zillmerising			32							
Hidden reserves			33							
				Υ		1		····		
Total of available assets and implicit items (25+	31+32+33)	34			<u> </u>				
Required minimum margin					··					
Required minimum margin for long term busine			41				:	60	. 13	
Explicit required minimum margin (1/6 x 41, or riguarantee fund if greater)		-	42							
Excess (deficiency) of available assets over exp minimum margin (25-42)			43							
Excess (deficiency) of available assets and implete required minimum margin (34-41)	licit items o	> ∨e r	44							

Statement of solvency

Name of Company PANFANNICIAC INSURANCE to LED

Global business/UK branch business/Community branch business

Financial year ended 31 DECEMBER 1994

	Company registration number	Global/ UNCM	P\	eriod er month		- Unit	·		For official use
F9	1825174	GL	31	12	19 94	€00	0		
			the end		As at the			Source	
		1	financial year 1		the prev year 2		Form	Line	Column

ALLOCATION OF OTHER THAN LONG TERM BUSINESS ASSETS

Other than long term business assets allocated towards general business required minimum margin	51	·	
Other than long term business assets allocated towards long term business required minimum margin	52		
Net other than long term business assets (51+52)	5 3	·	10 . 29

CONTINGENT LIABILITIES

Quantifiable contingent liabilities in respect of other than long term business as shown in a supplementary note to Form 15	60		See instruction 6 below
Quantifiable contingent liabilities in respect of long term business as shown in a supplementary note to Form 14	61		See instruction 6 below

Instructions

- (1) For a composite compeny, the whole Form shall be completed, with entries at lines 11 and 22 being equal to the entries at lines 51 and 52 respectively.
- (2) For a company transacting only general business, only lines 11 to 14 and line 60 shall be completed, with the entry at line 11 being equal to the entry at Form 10 line 29.
- (3) For a company transacting only long term business, only lines 21 to 44 and lines 60 and 61 shall be completed, with the entry at line 22 being equal to the entry at Form 10 line 29.
- (4) The entry at line 23 shall be equal to the sum of lines 11 and 15 in Form 14 and the amount (if any) stated in a note to that form in accordance with Instruction 3 to that Form.
- (5) The entry at line 24 shall be equal to the total of lines 21 to 47 in Form 14 and the amount of any cash bonuses stated in a note to that Form in accordance with Instruction 2 to that Form.
- (6) The entries at lines 60 and 61 shall not include provision for any liability to tax on capital gains referred to in paragraph 10(2)(b) of Schedule 1

C Songkantrolerolet

Heark

30 th June 1995

Returns under Insurance Companies Legislation

Statement of net assets

Name of Company Panfirmaciae Insurance (0 4)

Global business/UK branch business/Community branch business

Financial year ended 3: DECEMBER 1994

	Company registration number	Global/ UK/CM day	Period ended	Units	c	or Micial Se
F10	1825174	- GL 31	12 1994	£000		
		As at the end of the financial year 1	As at the er the previous		Source	Cokrum
Long Term business - admissible assets	11	-	_		13 . 93	•
Long Term business - liabilities and margins	12	_			14 . 59	
Other than Long Term business - admissible assets	21	21672	1720	0	13 . 93	
Other than Long Term business - liabilities	22	44784	24 41	2	15 . 59	

assets	21	21672	17200	13 . 93
Other than Long Term business - liabilities	22	44784	24418	15 . 59
Net admissible assets (21-22)	27	(23112)	(7218)	
Unpaid capital - as per line 53	28		_	
Net assets (27+28)	29	(23112)	(7218)	

	_	T		
Authorised share capital	41	41500	34000	

Paid up share capital	51	41500	34000	
Share premium account	52			
Unpaid amounts (including share premium) on partly paid shares within the limits allowed by regulation 23 of the Insurance Companies Regulations 1994	53			
Amounts representing the balance of net assets	54	(64612)	(41218)	
Total (51 to 54) and equal to line 29 above	59	(23112)	(7215)	

Instruction

The entry at line 54 shall include -

⁽a) cumulative preference share capital, to the extent that liabilities in respect of such capital are left out of account in accordance with regulation 23(3) of the Insurance Companies Regulations 1994; and

⁽b) subordinated loan capital where, and to the extent that, the Secretary of State has, in accordance with Section 68 of the Act (power to modify Part II in relation to particular companies), directed that the company may count such capital towards its required minimum margin, and the amounts so included shall be stated in a note.

Returns under Insurance Companies Legislation

General business: Calculation of required margin of solvency - first method

Name of Company PANFINANCIAL INFURANCE CO LTD

Global business/UK branch business/Community branch business

Financial year ended 3: DECEMBER 1994

·		ST PECEPTORIC 1354		Compa registra numbe	ation	Global/ UK/CM		d ended month	year	_ Units	For official use
		F	11	1878	174	4L	3	1 12	19 94	£000	
					The fir year 1	nancial		Previou year 2	s		Control Column
Gross premiu	ms receivable			11	b	58		26	17	See	Note below
Premium taxe	s and levies (ir	ocluded in line 11)		12		_			-		
Sub-total A (1	1-12)			13	6	58		26	,7		
Adjusted Sub- annual figure	total A if finan	cial year is not a 12 month period to prod	uce a	in 14		_			-		
District	Other than health	Up to and including sterling equivalent 10M ECU × 18/100	t of	15	1	18		4	71		
Division of Sub-total A (or adjusted	insurance	Excess (if any) over 10M ECU × 16/100)	16		-		-	-		
Sub-total A if appropriate)	Health insurance	Up to and including sterling equivalent 10M ECU \times 6/100	t of	17		-					
		Excess (if any) over 10M ECU × 16/300)	18							
Sub-total B	15 + 16 + 17	+ 18)		19	l	18		ц	71		
Claims paid				21	10	٥53		ųų.	6 <u>22</u>		
Claims outsta forward at the		For business not accounted for on a one-year basis		22	61	L49		69	2.2		
financial year		For business accounted for on a one-ye basis	еаг	23	Կ Կ	960		33 c	>1J		
Claims outsta brought forwa	ard at the	For business not accounted for on a or basis	ie-ye	ar 24	٦	912		137	33		
beginning of t year	ne mancial	For business accounted for on a one-veloasis	ear	25	33	325		50	. L 5		
Sub-total C (2	1 + 22 + 23 -	(24 - 25))		29	21	415		207	345		
Amounts reco	verable from r	einsurers in respect of claims included in		30		١		131	10		
Sub-total D (2	9–30)			39	21	414		72	45		
First result S	Sub-total B > S	ub-total D tor, if 19 is a greater fraction,	: ,.}	41		18		2 3	5		

Note

The amount to be entered at line 11.11 1 is the sum of 21.41 1 (all appropriate accounting classes), 25.71.5 and 25.72.5 for all appropriate accounting classes except class 9 (or 24.11.5 and 24.12.5 where grossing up has not been required), 26.19.5 and 26.49.5 for non-proportional treaty reinsurance, and 28.19.3 and 28.49.3 for proportional treaty reinsurance.

Returns under Insurance Companies Legislation

General business: Calculation of required margin of solvency – second method, and statement of required minimum margin

Name of Company Panfinancial INSURANCE CO LTD

branch-bu	sinoss —	31 DECEMBER 1994	,	Company registratio number		month year Un	For officia its use
			F12	182517	4 94 31	12 19 94 £	000
					The financial year 1	Previous year	Source Column
Reference p	eriod (No. of	f financial years) Insert "3" or "7" h	ere 3	11			See note
Claims paid	in reference	period		21	86147	115927	
Claims outst		For business not accounted for cone-year basis	n a	22	6649	6922	
end of the re period		For business accounted for on a basis	one-yea	r 23	44960	33019	
Claims outst		For business not accounted for o one-year basis	n a	24	11765	7071	
beginning of reference pe	fthe	For business accounted for on a basis	one-yea	25	15056	13835	
Sub-total E	(21 + 22 + 2	3 - (24 + 25))		29	110935	134 962	
Sub-total F 12 and divid	– Conversio le by numbe	n of Sub-total E to annual figure (Mi r of months in reference period)	ultiply b	31	36978	44987	
	Other	Up to and including sterling equi 7M ECU × 26/100	valent o	f 32	1422	1396	
Division of Sub-total F	than health insurance	Excess (if any) over 7M ECU × 2	3/100	33	7247	9112	
	Health insurance	Up to and including sterling equi 7M ECU × 26/300	valent o	f 34	<u> </u>		
		Excess (if any) over 7M ECU × 2	3/300	35	_	_	
Sub-total G	(32 + 33 - 3	4 ÷ 35)		39	8669	10508	
Second resu	ılt Sub-total	$G \times \frac{\text{Sub-total D}}{\text{Sub-total C}}$ (or, if $\frac{1}{2}$ is a gre-fraction, $\times \frac{1}{2}$)	ater	41	8669	5254	
First result				42	118	235	11.41
Required ma	rgin of solve	ncy (the higher of lines 41 and 42)		43	8669	5254	
	•••				,	<u> </u>	!
Minimum gu	arantee fund			44	313	307	
	<u> </u>						

Note

If the company has not been in existence long enough to acquire a reference period, this shall be stated and lines 11 to 41 ignored.

Form 13 (Sheet 1)

Co 170

INSURANCE

PANFINAMCIAL

Name of Company

Returns under Insurance Companies Legislation

Analysis of admissible assets

For official As at the end of the previous year 63 203 (ŧ ١ ١ ì l l ١ ţ 1 ١ Catagory of annet. H As at the end of the financial year 4 13 オカーショ 1 I ١ ١ I 1 ļ 5000 Units t t Period ended 1991 ¥ 2 ဓ္ဗ F 2 S Z 30 9 Ŧ 7 5 # **9** = **₽** 2 77 23 딕 Q#A 'n Holdings in authorised unit trust schemes and recognised schemes within the meaning of the Financial Services Act 1986 Debts, other than amounts which must be included in lines 41 or 51 to 54 Dobts, other than amounts which must be included in lines 41 or 51 to 54 Debts, other than amounts which must be included in lines 41 or 51 to 54 Global/ UK/CM S 1825174 issued by, or guaranteed by, any government or public authority, where the capital value or interest is determined by an index of prices Company registration number Issued by, or guaranteed by, any government or public authority, except those included at line 17 Value of any shares held Value of any shares held Value of any shares held unlisted debentures F13 other unlisted uniisted llsted listed issued by, or guaranteed by, any government or public authority Other fixed interest securities except those in dependents which must be included in lines 29 to 34 and any to be included in lines 61 or 62 Equity shares except those in dependents which must be included in lines 29, 31 or 33 Global business/UK-branch business/Community-branch business Companies authorised to transact insurance business in the United Kingdom Financial year ended 31 DECEMBER 1994 Other insurance companies Business: Long Term/Other than Long Term Non-Insurance companies Ogber . Rights under derivative contracts Investments in dependents Variable interest securities except those included at incs 21 to 34 Admissible assets Fixed Interest securities Category of assets Other variable interest Total (11 to 35) Land

Form 13 (Sheet 2)

Returns under Insurance Companies Legislation

For official

Catagory of nssets

Units

Period ended day month year

As at the end of the

As at the end of the financial year

£000

19 92.t

2

120

previous year

601

ţ

¥

7596

9578

4

\$

2

Current accounts and amounts on deposit for a fixed term of, or on deposit and withdrawable after giving notice of, 12 months or less after the end of the financial year, and certificates of deposit maturing during that period Global/ UK/CM 5 1825174 Company registration number F13 Colos INS-RANCE Global business/UK-branch-business/Gommunity-branch-business-1334 Loans secured by policies of insurance issued by the company 31 DECEMBER Professo CR Business: Long-Term/Other than Long Term Tax recoveries due from taxation authorities Analysis of admissible assets Deposits and current accounts (with approved credit institutions, and approved fruencial institutions, and deposits with local authorities Financial year ended Name of Company Admissible assets Category of assets

	Recoveries due by way of salvage or from other Insurers in ceded	Recoveries due by way of salvage or from other Insurers in respect of claims paid other than recoveries under reinsurance contracts ceded	3	1	~
Debts fully secured on land	except listed debentures (which must be included in	Debts fully secured on land except listed debentures (which must be included in due more than 12 months after the end of the financial year	61	(
line 13) debts due from dep 34) and debts due from Indi	line 13) debts due from dependents (which must be included in lines 30, 32 or 34) and debts due from individuals (which must be included in lines 64 or 66)	due in 12 months or less after the end of the financial year, or which would become due if the company exercised any right to require repayment within that period	29	1	(
	due more than 12 months after the end of the financial	due from companies and unincorporated bodies of persons	63	1	
Debts except those which	уевг	due from Individuals	64	1	
Ines	due in 12 months or less after the end of the financial year, or which would become due if the company	due from companies and unincorporated bodies of persons	65	19	ナナン
	exercised any right to require repayment within that period	due from individuals	99	(
Total (41 to 66)			69	17257	16997

8779

2195

2

2

ケナー

22c

į 1

ě

Premium income in respect of direct insurance and facultative reinsurance contracts accepted not yet paid to the company less

Amounts due from ceding insurers and intermediaries under reinsurance treatles accepted

commission payable thereon

ghe

Amounts due from reinsurers and intermediaries under reinsurance contracts ceded

Insurance debts Including those due from dependants and individuals

•

Returns under Insurance Companies Legislation

Analysis of admissible assets Name of Company Partに Anciat チンとったAnce	ع	s S								Form 13 (Sheet 3)	ඩ <u>ල</u>
Global business/ UK branch business/Gommunity-branch-business Business: Long Term/Other than Long Term Financial year ended 3: DECENTER 1934+	Se		Company registration number	Global	day	Period ended month	ped year	Units	Cartegory of assats	1	For office use
Category of assets		F13	4515181	9	3.1	7,1	19 34	0003	Н		
Admissible assets								As at the end of the financial year	of the ar	As at the end of the previous year	id of the year
Shares in Building Societies and Industrial and Provident Societies							14	1		(
Cash							72	1		 - -	
Computer equipment							81	_		i	
Other office machinery, fumiture, motor vehicles and other equipment							82			ţ	
Life interests, reversionary interests and similar interests in property							83	_			
inted access	linked assets in	ı İnternal finke	linked assets in internal linked funds (as shown in line 12 on Form 49)	ine 12 on For	m 49)		90	ļ		ſ	
	other linked assets	sets		-			98	•		1	
Deduction for inadmissible assets							87		,	1	
Total of Sheet 1 (13.39)								N-77	10	203	8
Total of Sheet 2 (13.69)							9.5	17257	7	16997	7

Instructions for completion of Form 13 are printed on the reverse of this sheet

17200

21672

2

1

1367

Z

Total of assets valued in accordance with valuation regulations which would have been included in one of the headings above but for the admissibility limits applied by which certain assets are required to be taken into account only to a specified extent

Gross Total of admissible assets (71 to 92)

Amounts included in line 93 attributable to debts due from related companies, other than those under contracts of insurance or reinsurance

1

8

Instructions for Completion of Form 13

- 1. Long-term business: Form 13 shall be completed for the total long-term business assets of the company or branch and for each fund or group of funds for which separate assets are appropriated. The word "Total" or the name of the fund shall be shown against the heading "Category of Assets". The corresponding code box shall contain "10" for the total assets and, in the case of separate funds, code numbers allocated sequentially beginning with code "11".
- 2. Other than long-term business: Form 13 shall be completed in respect of the total assets of the company or branch (other than any long-term business assets) and code "1" entered in the code box "Category of Assets".
- 3. (a) In the case of the United Kingdom branch return of an external company (other than a pure reinsurer) Form 13 shall be completed for the following categories of assets -

Category	Code
Assets deposited with the Accountant General	2
Assets maintained in the United Kingdom	3
Assets maintained in the United Kingdom and the other EEA States	4

(a) In the case of a Community branch return of a United Kingdom deposit company Form 13 shall be completed for the following categories of assets -

Category	Code
Assets deposited with the Accountant General	2
Assets maintained in the United Kingdom and the EEA States where business is carried on	5
Assets maintained in the United Kingdom and the other EEA States	4

- 4. Linked assets shall be included in lines 85 and 86 wherever appropriate and not in lines 11 to 83.
- 5. In line 83 "life interests, reversionary interests and similar interests in property" means those interests of the kind described in regulations 49(2) and 54 of the Insurance Companies Regulations 1994.
- 6. In line 87 "deduction for inadmissible assets" means the value of assets left out of account pursuant to regulation 57(2)(b) of the Insurance Companies Regulations 1994.
- 7. Assets consisting of rights under a stock lending transaction shall be shown in the line appropriate to the security to which title has been transferred under the relevant agreement and not as a debt. In this Instruction, "stock lending transaction" has the same meaning as in regulation 44(1) of the Insurance Companies Regulations 1994.

Analysis of derivative contracts

Name of Company PANTIMANCIAL INSURANCE COLID

Global business/UK branch business/EEA branch business

Business: Long Term/Other than Long Term

Financial year ended 3 1 DECEMBER 1994

Category of assets

.\$			Company registration number	1	Giobel/ UK/CM	фау	Period er month	nded year	Units	Category of assets	For official use	
	F1	3A	18251	74	94	31	12	19 94	£000	I		
Derivative					As at the	end of	the fina	incial year	As at t	he end of t	he previous year	
Contracts					Asset 1	5	Li	abilities 2		ssets 3	Liabilities 4	
	Fixed-intere	est se	curities	11								
	Equity Sha	res		12								
Futures Contracts	Land			13								
	Currencies			14								
	Other	***************************************		15								
	Fixed-intere	est se	curities	21	,							
	Equity Sha	res		22							* **···	
Options	Land			23								
	Currencies		24									
	Other		25									
* .	Fixed-interest securities		31									
Contracts	Equity Sha	res	÷	32								
for	Land			33							· · · · · · · · · · · · · · · · · · ·	
Differences	Currencies			34								
	Other			35							·	
Adjustment fo	r margins			41							······································	
Provision for a	adverse chang	ges in	value	42							<u>, </u>	
Total (11 to 4	2)			51	ن			0		0	0	

Instructions for Completion of Form 13A

- Form 13A shall be completed in respect of the total assets (other than any long-term business assets), and for the total long-term business assets, if any, of the company or branch. Form 13A shall also be completed for each fund or group of funds and each category of assets referred to in Instructions 1 and 3 to Form 13.
- 2 The codes specified in Instructions 1 to 3 to Form 13 shall be used as appropriate.
- Derivative contracts used in connection with property linked long term contracts shall be excluded from Form 13A. All other derivative contracts shall be included, except for those which are assets of the company but to which regulation 55 of the Insurance Companies Regulations 1994 does not apply.
- The derivative contracts shall be analysed according to the type of assets shown in the second column of this form that represents the principal subject of the contract.
- All amounts in respect of assets and liabilities under derivative contracts (whether with one or more counterparties) shall be shown gross unless there is a legal right of set-off.
- The asset value of derivative contracts shown in lines 11 to 35 of this form shall be determined in accordance with regulation 55 of the Insurance Companies Regulations 1994, but excluding any deduction for margins made in accordance with paragraph (2) of that regulation.
- 7 The amount of any liability under a derivative contract shall be determined in accordance with regulation 60(1) of the Insurance Companies Regulations 1994, but excluding any deduction for any margins as shall have been paid or transferred in respect of that contract.
- The net effect of any margins paid, transferred, or received in respect of contracts included in lines 11 to 35 shall be shown at line 41.
- The provision for adverse changes in value shown at 13A.42.2 shall be the amount determined in accordance with regulation 61 of the Insurance Companies Regulations 1994.
- "Futures contracts", "Options" and "Contracts for Differences" have the same meaning as in Part VIII of the Insurance Companies Regulations 1994.
- 11 The entry at 13A.51.1 shall be shown at 13.35.1
- 12 The entry at 13A.51.2 shall be included in 14.47.1 or 15.47.1 as appropriate.
- Columns 3 and 4 need not be completed where the previous financial year ended prior to 1st July 1994.

Liabilities (other than Long Term Business)

Name of Company PAN FINANCIAL INSURANCE CO LTD

Global business/UK branch business/Gommunity branch business

-ınancıaı y	ear ended 31 Dec	Le Moek	. 1224	registration number		UKICM day	mon	on year	Units	_		iffici 754
		F	15	1825174		9L 31	12	1994	£000			
.,						As at the end the financi		As at the e		S	оигсе	
						year 1		year 2	,	Form	Line	
	Unearned premiums				21					一 一		
	Additional amount for	unexpred r	sks		22	_			`			
	Clarms outstanding (ke amounts recoverable)		Reported	claims	23	26825		7008			ee Note	
	reinsurers)		Claims in reported	curred but not	24	8227		662			verleaf	
General business	Expenses for setting	ciarne outsi	anding		25							
technical reserves	Funds				26	2110		2226		_ <u> </u>		
	Claims equalisation	Other tha	credit b	usiness	27							
		Credit bu	eness		28	_						
	Other				29			<u> </u>		<u> </u>	<u> </u>	
	Total (21 to 29) Amounts due in respect of direct insurance and facultative					37 162		9890	•			
Other insurance	Amounts due in respe reinsurance contracts be included in line 30				31	1579		4107	2			
liabilities	Amounts due to cedin reinsurance treates ac be included in line 30	-		•	32	_						
	Amounts due to reins reinsurance contracts		ermediane	s under	33	2407		504	2			
	Loans secured	•			41							
	Loans unsecured				42						-	
Other	Suboroinated loan sto	cx			43	-						
Other liabilities	Taxation				44	_		_				
	Recommended divide	nd			45	-						
	Cumulative preference	share owo	tend accor	ued	46	_					····	
	Other creditors				47	3636		3378	3			_
al (30 to 47)		·			59	44784		24 41	8			
	in line 59 attributable to	kahildes to	mbted e	OTTIONOS :		<u> </u>	i					—

Note

The sources are as follows:

Instructions

- 1. The entry at line 43 shall exclude subordinated loan capital where, and to the extent that, the Secretary of State has, in accordance with section 68 of the Insurance Companies act 1982, directed that the company may count such capital towards its required minimum margin.
- 2. The entry at line 46 shall exclude cumulative preference share dividends accrued to the extent that liabilities in respect of such dividends are left out of account in accordance with regulation 23(3) of the Insurance Companies Regulations 1994 and the amount so excluded shall be stated in a note.

Statement of other income and expenditure

Name of Company

PAMFINANCIAL INSURANCE COLTD

Global business/UK branch business/Community branch business-

Financial year ended 31 DECEMBER 1994

		Compan		Global/		d ended			For
		unwper		UK/CM		month	year	Units	official unae
	F16	1825	174	42	31	12	1994	£000	
			The fi year	nancial		Previou year 2	s		Column
Transfer from (to) Long Term Business Revenue Account		11				_			· · · · · · · · · · · · · · · · · · ·
Transfer from (to) General Business Revenue Account Summary		12	(21	862)	(47	45)	20.79	
Investment income receivable, before deduction of tax	· · · · ·	13	8	758		21	+.8	See No	ote below
Other income		14	4	.27		-	-	See No	ote below
Total (11 to 14)		19	120	577)	(44	97)		
Management expenses		21	19	161		13	5 <u>3</u>	See No	te below
Interest payable, before deduction of tax		22	1	26		2	45		
Taxation, other than that applicable to long term business		23				~	-		
Dividends paid and or recommended		24				-	-		
Other expenditure		25				b ;	LO	See No	ote below
Total (21 to 25)		29	2	087		22	1.8		
Excess of income over expenditure (19 - 29)		39	(22	باطعار	>	(b:	715)		•

General business: Revenue Account

Name of Company PANFINANCIAL INSURANCE (O LT)

Global business/UK-brench-business/Gommunity-brench-business

Financial year ended 31 DECEMBER 1994

Accounting class/Summary

			Company registration number	Global/ UK/CM		eriod e		621	Units	Accounting class/ summary	·	For offici use
		F20	1825174	9L	31	12	19	94	2000	99		
tems to be sho	wn net of outwards reinsurance				The year	financ if	:ral		Previous year 2	So Light /	ource	Columo
	Unearned premiums brought forward from p years and earned in the financial year	revious		11					سد	21	31 .	5
Inderwritting	Premiums receivable earned in the financial	year		12	LI	90)			812	21	29	5
ncome	Additional amount for unexpired risks broug forward	ht		13					847			
,	Total (11 + 12 + 13)			19	()	90)_		1659		<u> </u>	
	Claims paid and outstanding arising from in occurring in the financial year	cidents		21						22 .	16 .	4
Inderwriting	Expenses incurred in respect of the financial	al year		22	l	55)			(241)	.22	26	4
xpenditure	Additional amount for unexpired risks carrie forward	d		23								
	Total (21 + 22 + 23)			29	(55)	ļ 		(241)			
Balance of year's	s underwriting (19-29)			39	(1	35))		1900			
	Premiums receivable but earned in previous financial years	3		41						21	11	5
Other	Increase (decrease) in the financial year in claims arising from incidents occurring in p	ihe estir irevious	nated cost of financial years	42	21	44	4		7426	22	13	4
underwriting adjustments	Increase (decrease) in the financial year in claims outstanding at the end of the previo	expense us finan	es for settling scial year	43		_				22	21	4
	Balance (41 — 42 — 43)			49	(21	, 44	4)		(7426)			
	Premiums receivable			51	<u>.</u>	2			242	24 27	19 19	5
	Claims paid			52	3	92			1396	24 . 27	29 29	5 3
Funded business	Total expenses			53		9			134	24 27	39 39	5 3
PA SURA S	increase (decrease) in funds in the financia	ıl year		54	(116))		(2069)	24 27	49 49	. 3
	Balance (51 — 52 — 53 — 54)	:		59	(183)		781			
Balance of all ye	ears' underwriting (39 + 49 + 59)	;		69		1,86	,		(4745)			
Other	Investment income receivable before dedu of tax	ction		71		_			_			
attributed income and expenditure	Other expenditure			72		_						·
Transfer to (from	n) statement of other income and expenditure (59 + 71	— 72)	79	(21	86.	رد		(4745)			

General business: Revenue Account

Name of Company PANFINANCIAC INSURANCE LO LAD

Global business/UK branch business/Community branch business

Financial year ended 31 DECEMBER 1994

Accounting class/Summary --

PECUNINAY LOSS

			Company registration number	Global/ UK/CM	-	Period e	nded year	Units	Accounting class/ summary		For offici use
		F20	1825174	GL	3/	12	19 94	- 2000	8		
tems to be sho	wn net of outwards reinsurance				The yea 1	financ	ial	Previous year 2	Form	ource	Conums
	Unearned premiums brought forward from g years and earned in the financial year	revious		11					21	31 .	5
Inderwriting	Premiums receivable earned in the financia	l year		12	(1	90)		812	21 .	2 9 .	5
ncome	Additional amount for unexpired risks broug forward)ht		13		<u> </u>		847			
	Total (11 + 12 + 13)			19	(1	90)		1659			
	Claims paid and outstanding arising from it occurring in the financial year	ncidents		21					22 .	16 .	4
Inderwriting	Expenses incurred in respect of the financial	al year		22	(:	55)		(241)	. 22	26	4
xpenditure	Additional amount for unexpired risks carri forward	ed		23		•					
	Total (21 + 22 + 23)			29	(55)		(241)			
Salance of year's	s underwriting (19-29)	-		39	(13	?5-	>	1900			
	Premiums receivable but earned in previous financial years	5		41					21	11	5
Other	Increase (decrease) in the financial year in claims arising from incidents occurring in	the esti	mated cost of financial years	42	(21,	44	4)	7426	22	13	. 4
inderwriting idjustments	Increase (decrease) in the financial year in claims outstanding at the end of the previous	expense us finar	es for settling ocial year	43		_			22	21	4
	Balance (41 — 42 — 43)			49	(21	,49	4)	(7426)			<u>.</u>
	Premiums receivable	_		51		2		247	24 27	19 19	5 3
	Claims paid			52		392	2	1396	24 27	29 29	5 3
Funded business	Total expenses			53	,	9		134	24 27	39 39	5 3
	Increase (decrease) in funds in the financia	al year		54	(_ 116)	(2069)	24 27	49 49	5 3
	Balance (51 — 52 — 53 — 54)			59	(283)	781			
Balance of all y	ears' underwriting (39 + 49 + 59)			69	(21	, 86	2)	(4745-)			
Other attributed	Investment income receivable before dedu of tax	ction	· · · · · ·	71				-			
income and expenditure	Other expenditure	-	•.	72		-					
Transfer to (from	n) statement of other income and expenditure (69 + 71	— 721	79	(21	,86	2) (4745)			

(Sheet 1) Form 21

General business: Analysis of premiums for direct insurance and facultative reinsurance business

Returns under Insurance Companies Legislation

0 CT INSMANCE Name of Company PAN FLANCIAL

Global business/UK branch business/Community branch business-

1934 31 DECEMBER Financial year ended

Period ended

Company

For official Unearned at end of the financial year use 1 Accounting 00 class Earned in previous financial years Net of reinsurance Earned in the financial year (1) 1 l 1 4 1997 month year Unearned at end of the financial year 7 Reinsurance premiums payable day 3 ĺ 1 Global/ UK/CM 4 Earned in previous financial years 1825174 registration Earned in the financial year number N 48 Unearned at end of the financial year Earned in previous financial years Earned in the financial year Y ١ Gross 9 12 5 = 7 PELLINIARY LOSS commencing prior to the last 12 months of the financial year expiring after the end of the financial year expiring by the end of the financial year Premlums receivable (less rebates and In respect of risks incepted in previous financial years in respect of risks incepted in previous refunds) in the financial year Accounting class Inancial year for periods of less than 12 months in respect of risks incepted in the financial years

1

Ť.

9

for the normal financial year of 12 months, the amounts for each month are entered at lines 16 to 27, commencing with the first month at line 16;

Note

amounts for the months before the last 12 months in the financial year are entered at line 15, the amounts for each of the last 12 months are entered at lines 16-27, starting with the first of the last 12 months at line 16; when there are more than twelve months in the financial year, the total

shall be entered for each month with the amounts for the tast month of the financial year at line 27, with preceding months at tines 26, 25 etc. - when there are less than 12 months in the financial year, amounts

l

١

ŧ

22

Ì

١

1

١

ļ

1

l

١

4

8

Month 3

Vonth 4

each of the last 12 months of the commencing in

linancial year

year for periods

of 12 months

In the financial risks incepted

in respect of

Month 2

Month 1

\$

20

Month 5

Wonth 6

Month 7

7

١

l

١

1

Ĭ

I

1

t

١

1

(Sheet 2) Form 24

General business: Analysis of premiums for direct insurance and facultative reinsurance business

Returns under Insurance Companies Legislation

Name of Company PANFINANCIAL TNS JANGE CO LTD

Giobal business/UK-branch-business/Community-branch-business-

Financial year 6	Financial year ended 31 DECEMBER	cember 1994	±					Company registration G number U	Global/ UK/CM d	Perlod ended day month year	ded h year	Units	Accounting class	For official use
Accounting class	SS PECUNIARY	ARY LOSS					F21	72528	9L 3	31 12	19 94	0003	00	
Premiums receivable (less re	Premiums receivable (less rebates and	pue		Gross		Reinsurance premiums payable	premiun	ns payable	Net of r	Net of reinsurance			_	
	ancial year			Earned in the financial year	Unearned at end of the financial year	Earned in the financial year		Unearned at end of the financial year 4	Earned Hinanci 5	Earned in the financial year 5	Unearne the finan	Unearned at end of the financial year 6		
		Month 8	23		1	l		t		1	<u> </u>	l		
in respect of	commencing In	Month 9	24		1	1				1				
risks incepted In the financial year for periods	each of the last 12 months of the financial year	Month 10	25					ı		1				
of 12 months		Month 11	26	1	1	1		1						
		Month 12	27	 		1				1		1	-, -	
in respect of risks incepted in the periods of more than 12 months	in respect of risks incepted in the financial year for periods of more than 12 months	al year for	28)	1	1				1			- ;	
Total (12 to 28)			29	652	1	248		1	(190)	0		1		
Premlums receivab previous financial y and brought forware	Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	ılunds) in ise years	34	i	1							1		
													Amount in	Amount included
				3000									premiums which have not been analysed by date	s which been I by date

Total premiums at Line 41 UK 42 9.7 Coresoas 43 \$5.5 Library and A1 \$5.5 Library at Line 41 Overseas 43 \$5.5 Library Gross Gro				111111111111111111111111111111111111111			analysed by date
overseas 41 652 842 (130) UK 42 97 565 (468) 355 237 278				Gross 1	Reinsurance premiums payable 3	Net of reinsurance	of inception of
UK 42 9 + 565 (μ68) Overseas 43 555 277 278	Total premiums receivable (less rebates a refunds) in the financial year	pui	1.	759	248	(130)	
Overseas 43 \$55 2778	Total premiums at Line 41		42	46	365	(1,6,8)	
	attributable to		43	555	277	278	

Note 41.1 is 11.1 + 29.1 + 29.2 41.3 is 11.3 + 29.3 + 29.4 41.5 is 11.5 + 29.5 + 29.6

(15)

General business: Analysis of claims and expenses for direct insurance and facultative reinsurance business

Name of Company PANFINANCIAL INSURANCE CO LTD

Global business-UK-branch-business-Community-branch-business

Financial year ended 31 DECEMBER 1994

Account	ing class PECUN	IARY LOSS		Company registration	Global/	P	eriod er	ded			For
				•		day	month	year	Units	ccounting class	official use
			F22	1825174	4L	31	12	1994	£000	8	
				Amount broug forward from previous financial year	re		payable le in the year	forwa	int carried rd to next cial year	Amount attribute the final year	ible to
		gross	11	33019		937	75	44	960	213	116
occuring	rising from incidents in previous financial	recoverable from reinsurers	12	25349		15 3	3	99	108	(12	
years		net (1112)	13	7670	(593	8)	3.5	052	214	uц
	rising from incidents	gross	14			-	·		_	_	-
occuring in (including of the reconci Form 33)	in the financial year g claims reported in sciliation return on	recoverable from reinsurers	15			-					
			16							-	_
		expenses for settling claims arising from incidents occurring in previous financial				_			_		-
	expenses for settling incidents occurring in tincluding claims repreconciliation return	n the financial year orted in the	22				-			-	-
Expenses	management expens	es	23	_			_			-	
	commission payable		24			101	L		~_	10	4
	reinsurance commiss	ion receivable	25	-		159)		_	15	9
	expenses in respect (22+23+24-25)	of the financial year	26			(55)			(55)
	total (21+26)		29			[55)			(55)

Amount included in line 13	reported claims	31	26825	
attributable to	claims incurred but not reported	32	8227	
Amount included in line 16	reported claims	41	~	
attributable to	claims incurred but not reported	42	-	

Note:

- 1 Any amounts included in 14.1, 15.1, 16.1 and 22.1 relate only to claims included in the reconciliation return on Form 33
- 2 The values in column 4 are calculated as follows:

for lines 11 to 22, values in columns 2+3-1 for lines 23 to 25, values in columns 1+2-3

General business: Analysis of claims outstanding net of reinsurance recoveries for direct insurance and facultative reinsurance business

Name of Company PANFINANCIAL TUSURANCE CO LTD.

Global business-UK branch business-Community branch business-

Financial year ended 3: DECEMBER 1994

		Company registration	Global/		Period e	nded		For official
_		number	UK/CM	day	month	year	Units	use
	F23	1825174	46	31	12	19 94	£000	
Year of o	d	s code	claims out tanding (r t end of y f origin	net) as	(net)	claims pa in all year year of	s stand	ns out- ding (net) at of financial

Accounting class

	19 ၅Լ	8	11	-		
	19 93		12	-		
	19 9 1		13	3 8 3 2	(1049)	775
	19 9		14	3143	16871	13372
	19 90		15	2950	5399	20215
	19 8 J		16	1563	14002	L90
	19 %%		17	1150	1660	_
Previou	ıs years		18	888	1352	-
Recond	ciliation		19			
Total			29			35052

Accounting class

19	11	_		_
19	12		-	_
19	13		-	_
19	14			
19	15	-	-	
19	16		-	
. 19	17		-	_
Previous years	18	_	-	_
Reconciliation	19			_
Total	29			_

Notes

- 1. All figures are net of reinsurance recoveries.
- 2 Line 19 relates to claims reported in the reconciliation return on Form 33. These claims are not included in lines 11 to 18.
- 3 23 29 3 22 13 3 22 16 3

Instructions for completion of this form are printed on the reverse

Instructions for Completion of Form 23

- 1 Line 11 shall be completed in respect of the financial year to which the return relates. Columns 1 and 3 will be the same as each other; column 2 will be blank.
- 2 Lines 12 to 17 shall be completed in respect of the preceding 6 years of origin beginning with the most recent. Years of origin commencing before 1 January 1981 shall not, however, be included.
- 3 Line 18 will show, in the first financial year for which this form is prepared, a figure in columns 1 and 3 which represents the total claims outstanding at the end of *that financial year* in respect of all years of origin commencing before 1 January 1981. Column 2 will be blank for the first year. In subsequent financial years the figure at column 1 will remain the same, subject to instruction 4, and column 2 will show the claims paid since the end of the first financial year. When there are no longer any claims outstanding in respect of any year of origin commencing prior to 1 January 1981 information in respect of those years shall cease to be included in line 18.
- 4 If any claims remain outstanding in respect of a year of origin commencing on or after 1 January 1981 for more than 6 years after the end of that year, information in respect of the year shall be added to any other information included in line 18 until such time as there are no longer any claims outstanding in respect of that year.

General business (three year accounting): Analysis of premiums, claims, expenses and funds

Name of Company PANFINANCIAL INSURANCE CO LTD

Global business/UK-branch business/Community branch business

Financial year ended 31 DECEMBER 1994

Accour	nting class हिं	ه ۱ دمین	ey	Loss 	Company registration Glob number UK/0	Period ended al/ CM day month ye	ear Units	For Accounting official class use
				F24	1825174 41	31 12 1	994 £000	8
	ts receivable or in the financial			Insurance busi	ness incepted in:			
year	in the mancial			All years prior to the second year preceding the financial year	Second year preceding the financial year	First year preceding the financial year	The financial year	Total (1+2+3+4)
	receivable under d insurance and facu reinsurance contra	Itative	11	15	(9)			6
	receivable under reinsurance treatie accepted	s	12					-
	payable to reinsure reinsure business of shown at line 11		13	10	(6)	-		4
Premiums	payable to retrocessionaires to reinsure business of a kind shown at line12		14		-	_	_	_
	amounts receivable net of retrocessions in respect of outstanding claims and loss portfolios	s	15		_	-	_	-
	receivable net {11 + 12 - 13 - 14 + 1	5)	19	5	(3)			2
	paid under contracts	line11	21	(528)	1206		_	678
	of a kind shown at	line 12	22			_		_
Claims	recoverable from reinsurers under	line 13	23	(515)	801			286
	contracts of a kind shown at	line 14	24		_	_	-	-
	paid net (21 + 22 - 2)	3-24)	29	(13)	405	_	-	392
	management exper expenses for settlin	nses and ng claims	31		_			_
Evanasas	commission payab	le	32	5	_	-		5
Expenses	reinsurance commi receivable	ission	33	(2)	(2)	_		(4)
	total (31 - 32 - 33)		39	7	2	-		9
	brought forward		41	1156	1070	-	-	2226
Funds	carried forward		42	1256	854		_	2110
	increase (decrease) financial year (42 -		49	100	(216)	_		(116)
Balance o	n each underwriting 39 - 49)	year	51	(89)	(194)		_	(283)

Instructions for Completion of Form 24

- When the form is used in respect of accounting classes 3, 4 or 5 premiums receivable shown at line 12 shall include unearned premium portfolios less premium portfolios, and outstanding claims portfolios less
 - (ii) When the form is used in respect of accounting class 9 (non-proportional treaty reinsurance) premiums receivable shown at line 12 shall include unearned premium portfolios less premium portfolios, whilst outstanding claims portfolios less loss portfolios shall be part of the constituents of line 15.
- 2 In the case of accounting class 9 the figures in lines 12, 14 and 15 shall equal respectively those in lines 19, 29 and 61 of Form 26.
- 3 For business closed through the Institute of London Underwriters, amounts paid shall include amounts agreed for settlement but not yet paid.

General business (three year accounting): Additional information relating to premiums

Name of Company PANFINANCIAL INSURANCE LO LTD

Global business-UK branch business Community branch-business

Financial year ended 31 DECEMBER 94

Accounting class RECUNIARY LOSS

			Company	0 1-1-11	F	eriod er	nded		A	For official
			registration number	Global/ UK/CM	day	month	year	Units	Accounting class	use
Division o	of premiums between UK and overseas	F25	1825174	GL	31	12	1994	£000	8	
			Premiums o	n Form 24	4 attri	buted to	UK 6		Overs 7	eas
	receivable under direct insurance and fa	cultative	reinsurance 'co	ontracts		1	1	6	-	-
	receivable under reinsurance treaties acc	cepted				1:	2		_	
	payable to reinsurers and retrocessionair at line 11	es to rei	nsure business	of a kind	shov	vn 1:	3	4		
Premiums	payable to retrocessionaires to reinsure l	business	of a kind show	wn at line	12	10	1			-
	amounts receivable net of retrocessions loss portfolios	in respe	ct of outstand	ing claims	and	1!	5	-	•	- 1
	receivable net (11+12-13-14+15)					19	€	2		_

Note 25.19.6 + 25.19.7 = 24.19.5

Grossed-up premiums (only to be completed if values in the first part of the form are net of commission)

Grossed-	up values of entries		Insurance busine	ss incepted in:			
shown at Form 24	shown at lines 11 to 14 on Form 24		All years prior to the second year preceding the financial year	Second year preceding the financial year	First year preceding the financial year	The financial year	Total (1+2+3+4)
	receivable under direct insurance and faculta- tive reinsurance contracts	71	<u>.</u>	-			
	receivable under reinsurance treaties accepted	72				*****	
Premiums	payable to reinsurers and retrocessionaires to reinsure business of a kind shown at line 71	73				_	
	payable to retrocessionaires to reinsure business of a kind shown at line 72	74	Amendo and a second				
	Balance (71 - 72 - 73 - 74)	79					

General Business; Name of company: Global Business Summary of Reinsurance business ceded PanFinancial Insurance Co Ltd

31st December 1994 Sterling

Financial year ended: Reporting currency:

Accounting Cines/ risk group	Type of relasurance cover	Period covered	retention or p	ny's max not wobable max. sepect of any one event	Reinsurers' potential läbility under contract	Reinsurers to carry o in th	- 1	Other R	elasurers
#	1		<u> </u>		·	No.of R/I	Premiums Payable	No.of R/I	Premiums Payable
1	2	3	4	5	6	7	8	9	10
Pecuniary Loss/ Credit Risk	Quota Share	01/01/90-31/12/90	2,000,000	2,000,000	50% of gross loss to max. 2,000k	14	38	9	15
Pecuniary Loss/ Credit Risk	Quota Share	01/01/91-31/12/91	3,000,000	3,000,000	50% of gross loss to max. 2,000k	15	(28)	5	(5)
Pecuniary Loss/ Credit Risk	Quota Share	01/01/92-31/12/92	2,000,000	2,000,000	50% of gross loss to max. 2,000k	9	155	8	106
Pecuniary Loss/ Credit Risk	Excess of Loss	01/01/89-31/12/89	450,000	450,000	1,550k xs 450k	11	4	2	2
Pecuniary Loss/ Credit Risk	Excess of Loss	01/01/90-31/12/90	450,000	450,000	1,550k xs 450k	11	79	1	40
Pecuniary Loss/ Credit Risk	Excess of Loss	01/01/91-31/12/91	450,000	450,000	3,,000k xs 450k	12	162	1	23
Pecuniary Loss/ Credit Risk	Excess of Loss	01/01/92-31/12/92	450,000	450,000	3,,000k xs 450k	11	(22)	1	(18)
Pecuniary Loss/ Credit Risk	Facultative							1	285
Pecuniary Loss/ Political risk	Quota Share	01/01/89-31/12/89	1,500,000	1,500,000	23.5/33.5 of gross loss to max. 5,250k	9	0	13	0
Pecuniary Loss/ Political risk	Quota Share	01/01/90-31/12/90	2,250,000	2,250,000	35/50 of gross loss to max. 5,250k	12	0	11	0
Pecuniary Loss/ Political risk	Quota Share	01/01/91-31/12/91	2,250,000	2,250,000	35/45 of gross loss to max. 5,250k	12	5	5	4
Pecuniary Loss/ Political risk	Quota Share	01/01/92-31/12/92	1,800,000	1,800,000	23/35 of gross loss to max. 5,250k	10	(3)	3	(3)
Pecuniary Loss/ Asset Risk	Quota Share	01/01/92-31/12/92	2,417,150	2,417,150	30.8857/47 to max. 7,050k	3	1	7	3
Pecuniary Loss/ All Business	Stop Loss	01/01/86-31/12/92		-	£0	-	-	1	
Sub Totals							393	1	453
Overall Totals									846_

General business: Analysis of exposure to risk measured by premiums

Name of Company PANFINANCIAL INSURANCE CO LID

19

Financial year ended 31 DECEMBER 1994

Country UNITED KINGDOM Currency STEPLING

Accounting class PELINIARY LOSS

Total (11+12+13) ·

	2	regist numb	ration 🤻	Period e month		Monetary units	/ Ac Country	counting official class use	
	`: · · ·	F31 1825	174 31	12_	19 94	000)	s AA	8	7-7-7
Gross premiums receivable (less rebates and refunds) on direct insurance and facultative reinsurance business		Additional exposure attributable to previous financi years	Exposure financial al	year	Exposure carried for to followir financial y	ng	Total gross premiums (1+2+3)	Total gross premiums expressed in sterling (£000)	
Risk group CLEDIT	PISK	INSURAD	CE						
n previous	11					i i i i i i i i i i i i i i i i i i i			
Previous financial years	12		9:	7			9 7	97	
year in respect of the financial	13		A P SET AND CO MINISTER PARTY OF	دين	يم. در داد الدائدي تديينونونو	A ware			

in previous		369) 37773	11					
in the financial	Previous financial years		12			* *** * _ ***		
year in respect of risks incepted in	the financial **** year		² 13		material companies distributed a south to all the site of the second sections.	Secretaria de Caración de Cara	Alto antipagnation for an entire reco	- autoritiese. Assistant adoptions
Total (11+12+13)			19	-				non Libera Mentantak

in previous financial years		-	11				
in the financial	Previous financial years		12		-		
year in respect of risks incepted in	the financial year		13		<u>-</u>	<u>. ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>	 re - mee rear man
Total (11+12+13)	riji .		19	And the second			

Risk group	a januar kalend	itan in t		t Godes postalit sitti s	 144 . * 1.	- N. M	
in previous	Company of the compan		11			A 10 Land Carlotte	
in the financial	Previous financial		12	Continues of the Contin	and the second of the second o	de constitue de la constitue d	The second secon
	the financial year		13		And the second s	And the second s	Section 1 Control of the Control of
Total (11+12+13)			19				

Instructions for Completion of Form 31

Marin Notes Color Marin Andrew Color Marin Color Color Marin Color Color Marin Color
For business other than proportional and non-proportional treaty reinsurance business, and business to be included in Forms 34 and 35 (that is, accounted for on a three-year basis) forms shall be completed as indicated below:

and a supplied of the supplied

		Coverage	Country code
(a)	for each country not exempted by Regulation 12(1)	one or more forms for each accounting class with a section completed for each risk group carried on in the country	the code for the country
(b)	for UK business not returned under (a)	box 19.5 only of one section of one form for each accounting class	AZ
(c)	for all other business not returned under (a) or (b)	box 19.5 only of one section of one form for each accounting class	YZ

2 If the amounts shown at 31.12.4 and 31.13.4 are in sterling then the same amounts shall be shown also at 31.12.5 and 31.13.5 respectively.

3 The aggregate of the amounts shown at 31.19.5 for	all forms within	n an accounting class shall be	the:
o the desired of the sheet apparent of the	1.5	and the street of the state of	
amount shown at 21.41.1 for that accounting class.		and the same of th	

General business: Analysis of exposure to risk measured by premiums LNS-KANCE CO LAD Financial year ended 3 1 - HOME FOLKIGN CURRENCY STELLING Country UNITED KINGDOM Accounting class ·Foi Period:ended Company Accounting registration official Monetary Country day month in year in its class · use number 🗯 AB 6000 19 94 F31 12 1825174 Exposure carried forward Additional :::::::::::: Exposure in the Total gross Total gross Gross premiums receivable financial year premiums oremiums exposure? (less rebates and refunds) (1+2+3) =expressed in attributable to to following on direct insurance previous financial financial years sterling (£000) and facultative years 💢 🔆 5 reinsurance business AND 1994 RISK INSURANCE CREDIT Risk group in previous 11 financial years Previous financial 12 SS 5 222 in the financial years -year in respect of the risks incepted in financial 13 ·vear-555 19 Total (11+12+13) THE RESIDENCE OF SHIPSE Risk group in previous 11 financial years Previous 12 financial in the financial vears: year in respect of the risks incepted in: financial. 13 year 19 Total (11+12+13) Risk group in previous .11 financial years Previous 12 financial in the financial years year in respect of the. risks incepted in. financial 13 year 19 Total (11+12+13) Risk group in previous 11 financial years Previous <u>-12</u> in the financial vears: year in respect of risks incepted in financial 13 19 Total (11+12+13)

z weż

Salt Gra

Instructions for Completion of Form 31

A CONTRACTOR OF THE CONTRACTOR

The second secon 1 For business other than proportional and non-proportional treaty reinsurance business, and business to be included in Forms 34 and 35 (that is, accounted for on a three-year basis) forms shall be completed to be included in Forms 34 and 35 (that is, accounted for on a three-year basis) forms shall be completed as indicated below:

	ii Bayo		Coverage	Country code	
and the second	(a)	for each country not exempted by Regulation 12(1)	one or more forms for each accounting class with a section completed for each risk group carried on in the country	the code for the country	
	A (1)	e ja se e e e e e e e e e e e e e e e e e e	A CONTRACTOR OF THE CONTRACTOR	and the second of the second o	in the parties of the
	(Ь)	for UK business not returned under (a)	box 19.5 only of one section of one form for each accounting class	AZ	
				ादर्वका रेटेन्स केन्स्य केरेक्ट्री है है	111
	(c)	for all other business not returned under (a) or (b)	box 19.5 only of one section of one form for each	YZ	Same Same
			accounting class		
	L	<u> </u>			erina en en erina. Arioù

2 mg if the amounts shown at 31.12.4 and 31.13.4 are in sterling then the same amounts shall be shown also at 31.12.5 and 31.13.5 respectively.

3 The aggregate of the amounts shown at 31.19.5 for	all forms	withir	an accounting	g class sha	li bè the	A CONTRACTOR	dita 4
3.30 The addresses of the amounts another of a many		100		A STATE OF STREET	₹ 45 3	(3)	
amount shown at 21.41.1 for that accounting class.			The second second second	and the substitution of the process	. مميسال من		 -

General business: Analysis of claims by number and cost

Name of Company PANFINANCIAL INSURANCE COLID TO THE SECOND
Financial year ended 31 December 1994

Country UNITED KINGDOM

Currency STECLING

THE RESERVE OF THE SECOND STATES

Accounting class FECUNIALY LOSS

C <u>k</u> edi (+	elsk Insolamce L		number da	y month year		intry class	use
nga k angli gaya sa Mana	A market state of the particular of the particul	F33	1825174 3	1 12 1994	000'5 /	1A &	
	surance and facultative business		Number of claims	Amounts of payments made in the financial	Amounts of pay- ments made in a previous financial	Estimates of payments remaining to be	Total gross amount paid a outstanding
Claims attri	month month	year`		year	years relating to	made /	(2+3+4)
to year of c		985	ลอสัตเลียนสู้เลทธ	2	claims in column 1	i polypolo indicatore.	5)
en fen er en fin e Mar Lige gerekter fin e Historiek en fan e	at no cost (other than reopened claims)	11					
Claims closed in the	at some cost (otherathan reopened claims)	12			man and the second		A TRANSPORT
financial year	reopened claims	13					
Claims outstanding	reported (other than reopened claims)	14				A STATE OF THE STA	
at the end of the financial	incurred but not reported (IBNR)	15			<u>.</u>	A STATE OF THE PROPERTY OF THE	
Year	reopened claims	16		A STATE OF THE STA			
years (excl	sed in previous financial uding those reopened wn at lines 13 and 16)	17	75		1748		1748
Total claim	s attributable to the gin (11 to 17)	19	7.5	The control of the co	1748		1748
Line 19 exp	oressed in sterling (£000	29					

year of orig ended	month)	/ear 986	The second secon				
ong one of the second	at no cost (other than reopened claims)	11	ge was an gertriffe was personal state.	The state of the s		NEW TENENTS OF THE SECOND	
Claims	at some cost (other than reopened claims)	12					
/ear	reopened claims	13	a na marintaga maga pengahada				
Claims outstanding	reported (other than reopened claims)	14				Military Committee in the first	
t the second of	incurred but not reported (IBNR)	15					
ear	reopened claims	16		A CONTRACTOR OF THE PARTY OF TH			
ears (exclu	ed in previous financial uding those reopened wn at lines 13 and 16)	17	5 C		-1869		1869
	s attributable to the	19	56		1.869=		1869="
ine 19 exp	ressed in sterling (£000)	29					

المحاليات المتعطونية ستقيرقني المراجية

For business other than proportional and non-proportional treaty reinsurance business, and business to be included in Forms 34 and 35 (that is, accounted for on a three-year basis), forms shall be completed as indicated below:

and the state of t

:		Coverage	Country Code	Yea	r of origin .
:::: :::::::::::::::::::::::::::::::::	With the distributed to a second			Month	Year
(a)	for each country not exempted by Regulation 12(1)	one or more forms for each risk group carried on in the country, with a section completed for each year of origin	the code for the country	the last month (eg 6)	the year of the last month (eg 1981)
<i>(b)</i>	for UK business not returned under (a)	one form for each accounting class with boxes 29.2 and 29.4 of one section completed for claims originating in all years of origin	1, 1, 200 (1) 1 1987 - 1884 AZ 7	XX	19XX
(c)	for all other business not returned under (a) or (b)	one form for each accounting class with boxes 29.2 and 29.4 of one section completed for claims originating in all years of origin	YZ	XX	in all 19XX
	An and a second				Jun 198 Bank

2	: Linder	Mal a form is re-	quired for a year of orig	in commencing before	_1_January_198	i only:	if that	year of c	rigin was
	- Chioe		the Insurance Compan	or (Accounts and Form	ns) Regulations	1968.	1.~	i inclini	it deserverad
16	equired to b	e tebortea anaer	the insurance Compan		en in the		7.7		والمنطقة المنطقة المنطقة

- Lines 13 and 16 need not be completed for a year of origin commencing before 1 January 1981. If they are not completed, reopened claims shall be included in lines 11, 12 and 14 as appropriate.
- Expenses incurred by the company for legal, medical, surveying, engineering and other technical services which are directly attributable to individual claims shall be included as part of the cost of that claim. General administrative expenses are not to be included as part of the cost of the claim and if only such expenses are incurred the claim is to be regarded as settled at no cost.
- For the purpose of line 11 a claim is *not* to be regarded as settled at no cost (before deduction of reinsurance recoveries) if any cost of a kind described in the first sentence of Instruction 5 has been incurred by the company specifically in connection with consideration of the claim.
- A reopened claim is a claim which had been closed in a previous financial year and has been reopened in a different way financial year.
- 8 The aggregate of the amounts shown at 33.29.2 for all forms within an accounting class shall be the sum of the amounts shown at 22.11.2 and 22.14.2 for that accounting class. The aggregate of the amounts shown at 33.29.4 for all forms within an accounting class shall be the sum of the amounts shown at 22.11.3 and 22.14.3 for that accounting class.

octo de la companya della companya della companya della companya de la companya della companya d

and the state of t

***	Calandaran - commenters.	Proceedings	. د غاربه بره برهايه ديم جدد و هيأدوا	أومنها وددوار أدائد الاستحادة				
	eperal bu		A I I -	-4 -1-1-	-			
- 4 -	ioneral nu	siness: .	Anaivsis	OT CIMIL	ns ov n	umber	unu	CUSI

Name of Company Pantinancia Insulance Courd

Financial year ended 3. DECEMBEE 1994

Country

Currency

Accounting class Reconally Los

LEDIT RISK INSURANCE			number : d	ay month year	units Co		use	
		1825174 7	1 12 1914	ا دادی	AA 8			
For direct insurance and facultative reinsurance business Claims attributable month year to year of origin		Number of claims	Amounts of payments made in the financial	Amounts of pay- ments made in previous financial		Total gross amount paid and outstanding		
		ı year	1	year	years relating to claims in column 1	made	(2+3+4)	
o year of o nded	10 12	1987	1	2	3	4	5	
	at no cost (other the reopened claims)	11 11	्री स्टेंग्स्ट्री के हैं अंग	and the second	and Les on de			
laims osed in ne	at some cost (othe than reopened clair	977	ng garang <u>a d</u> a <u>Sa</u> ngga Maranga					
nancial	reopened claims	13	And the second s	The state of the s		The second secon		
laims utstanding	reported (other that reopened claims)			And the second s	gaga shaqadiga ay		د چېمه د د پېښوروني ده مده په د ايد د په مده د د مده د د د د د د د د د د د د د	
t the find of the sancial	incurred but not reported (IBNR)	15						
ear	reopened claims	16	المراجعة المراجعة المستقدمة المستقدمة المراجعة المراجعة المراجعة المستقدمة المستقدم المستقدمة المستقدمة المستقدمة المستقدمة المستقدمة المستقدمة المستقدم المستق					
ears (exclu	ed in previous finance ding those reopened wn at lines 13 and 10	17	3 (2048		2048	
Total claims attributable to the year of origin (11 to 17)		36		2648	10	2048		
	ressed in sterling (£0	00) 29		management of the property of the control of the co				

A STATE OF THE STA	'."" .· .		monti	n year			And the second s	AND COMPANY WAS A STATE OF THE	Carlot Carrier and Suit Annual Carlot
year of origi ended	n . ;***	10	12_	1988					A T. VII. J. L. P. L. Track Track The Sport
mémolius sumati "	at no c			¹⁸⁰ 11		1 (2 m) (1 m			# 1107 <u>24</u> 05.
Claims at some cost (other the financial than reopened claims)			e de la compansión de l	150			iS 6		
year The	reopen	ed cla	ims	13					
Claims outstanding	reporte			n 14	Mark and the property of the state of the st				
at the end of the financial	incurre reporte			15					State of Automotive Control
year	reoper	ed cla	ims	16					
Claims clos years (exclu claims show	iding th	ose re	opened	17	32		=1916	The second secon	1916
Total claims				19	33	ISO	1916		20.66
Line 19 exp		n sterli	ng (£0	00) 29		150			

Instructions for Completion of Form 33

1 For business other than proportional and non-proportional treaty reinsurance business, and business to be included in Forms 34 and 35 (that is, accounted for on a three-year basis), forms shall be completed as indicated below:

		Coverage	Country Code		r of origin
				Month	Year
(a)	for each country not exempted by Regulation 12(1)	one or more forms for each risk group carried on in the country, with a section completed for each year of origin	the code for the country	the last month (eg 6)	the year of the last month (eg 1981)
			3		
(b)	for UK business not returned under (a)	one form for each accounting class with boxes 29.2 and 29.4 of one section completed	······· AZ	xx	19XX
	under 187	for claims originating in all years of origin	for the		
				-	
(c)	for all other business not	one form for each accounting class with boxes 29.2 and	YZ	xx	19XX
	returned under (a) or (b)	29.4 of one section completed for claims originating in all years of origin			
	AM A PART OF THE P	20 - 10 - 10 - 10 - 10 - 10 - 10 - 10 -		- NA II	**************************************

- Under 1(a) a form is required for a year of origin commencing before 1 January 1981 only if that year of origin was required to be reported under the Insurance Companies (Accounts and Forms) Regulations 1968.
- 3 Lines 13 and 16 need not be completed for a year of origin commencing before 1 January 1981. If they are not completed, reopened claims shall be included in lines 11, 12 and 14 as appropriate.
- 4 If the amounts shown at 33.19.2 and 33.19.4 are in sterling then the same amounts shall be shown also at 33.29.2 and 33.29.4 respectively.
- Expenses incurred by the company for legal, medical, surveying, engineering and other technical services which are directly attributable to individual claims shall be included as part of the cost of that claim. General administrative expenses are not to be included as part of the cost of the claim and if only such expenses are incurred the claim is to be regarded as settled at no cost.
- For the purpose of line 11 a claim is *not* to be regarded as settled at no cost (before deduction of reinsurance recoveries) if any cost of a kind described in the first sentence of instruction 5 has been incurred by the company specifically in connection with consideration of the claim.
- 7 A reopened claim is a claim which had been closed in a previous financial year and has been reopened in a different financial year.
- The aggregate of the amounts shown at 33.29.2 for all forms within an accounting class shall be the sum of the amounts shown at 22.11.2 and 22.14.2 for that accounting class. The aggregate of the amounts shown at 33.29.4 for all forms within an accounting class shall be the sum of the amounts shown at 22.11.3 and 22.14.3 for that accounting class.

Andring gas mandt igensis iban. Erster

mail r

General business: Analysis of claims by number and cost

Name of Company PANANCIA TUENANCE (a LT)

Financial year ended 31-DECEHBER 1594

Accounting class Personal Los J

Risk group	lor Thouland	E	Company registration number d	Period en ay month	oded year		Accounting Country class	official
٠		F33	1825174	31 12	19 94	داهوه	AA 8	
reinsurance	month		Number of claims	Amounts payments in the fin year	s made	Amounts of parments made in previous finance years relating to	payments isl remaining to be	Total gross amount paid and outstanding (2+3+4)
	Claims attributable to year of origin		1	2		claims in colum 3		5
	at no cost (other than reopened claims)	11	<u>. </u>			. ···· <u> </u>		TENED WAS A
Claims closed in	at some cost (other than reopened claims)	12	2	99	3	en all stage se	ر از	99
financial year	reopened claims	13	A STATE OF THE STA	an el familie e e la fami				
Claims outstanding	reported (other than reopened claims)	14			e e nga nigasi Tabukaki	gg geografikanskirkegs (proportion ——) 124	Constitution of the consti	
at the end of the financial	incurred but not reported (IBNR)	15						and the second of the second o
year	reopened claims	16	The state of the s	3, 2 to 7 to 1	1 12 -			
years (exclu	ed in previous financial ding those reopened wn at lines 13 and 16)	17	53			6991		6991
	s attributable to the in (11 to 17)	19	55	90		् १११	ng in the state of the contract of	1-90
	ressed in sterling (£000	29			V 455		<u> </u>	

year of origi	in	_	The second section of the	ويهيد ومد دسره موسود ورث	الَّهُ أَمْرَاهُمْ أَمْرَاهُمْ أَوْدُ وَيُعْلِقُونَا سيدون الماريدية على الماريدية عالم		
ended	10 12 1	990	The state of the s				A STATE OF THE STA
Claims closed in the financial year	at no cost (other than reopened claims)	11	a hours at sent at a	ra varione, varion per Entres	the control to the control	e serves established	
	at some cost (other than reopened claims)	12	88	(1601)	The state of the s		(1601)
	reopened claims	13				uski geru <u>t</u> ado e si	
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14	10		The street of th	- 21 545	21545
	incurred but not reported (IBNR)	15				73	73
	reopened claims	16					
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 and 16)		.17	336		30191		30191
Total claims attributable to the year of origin (11 to 17)		19	435	(1601)	30191	21618	50208
Line 19 expressed in sterling (£000)		29		(1601)		_18 ما 21	

For business other than proportional and non-proportional treaty reinsurance business, and business to be included in Forms 34 and 35 (that is, accounted for on a three-year basis), forms shall be completed as indicated below:

		Coverage	Country Code	Year of origin Month Year			
(8)	for each country not exempted by Regulation 12(1)	one or more forms for each risk group carried on in the country, with a section completed for each year of origin	the code for the country	the last month (eg. 6)	the year of the last month (eg 1981)		
(Б)	for UK business not returned under (a)	one form for each accounting class with boxes 29.2 and 29.4 of one section completed for claims originating in all years of origin	AZ	xx	19XX		
(c)	for all other business not returned under (a) or (b)	one form for each accounting class with boxes 29.2 and 29.4 of one section completed for claims originating in all years of origin	1.2 g.i. (YZ 1.43)	××	**************************************		
To Tange	Company of the second of the s		The section of the se		\$42.5 to \$400.0		

- 2. Under 1(a) a form is required for a year of origin commencing before 1 January 1981 only if that year of origin was required to be reported under the Insurance Companies (Accounts and Forms) Regulations 1968.
- Lines 13 and 16 need not be completed for a year of origin commencing before 1 January 1981. If they are not completed, reopened claims shall be included in lines 11, 12 and 14 as appropriate.
- 4 % If the amounts shown at 33.19.2 and 33.19.4 are in sterling then the same amounts shall be shown also at 33.29.2 and
- Expenses incurred by the company for legal, medical, surveying, engineering and other technical services which are directly attributable to individual claims shall be included as part of the cost of that claim. General administrative expenses are not to be included as part of the cost of the claim and if only such expenses are incurred the claim is to be regarded as settled at no cost.
- For the purpose of line 11 a claim is *not* to be regarded as settled at no cost (before deduction of reinsurance recoveries) if any cost of a kind described in the first sentence of Instruction 5 has been incurred by the company specifically in connection with consideration of the claim.
- 7 A reopened claim is a claim which had been closed in a previous financial year and has been reopened in a different complete of the complete
- 8 The aggregate of the amounts shown at 33.29.2 for all forms within an accounting class shall be the sum of the amounts shown at 22.11.2 and 22.14.2 for that accounting class. The aggregate of the amounts shown at 33.29.4 for all forms within an accounting class shall be the sum of the amounts shown at 22.11.3 and 22.14.3 for that accounting class.

Seneral business: Analysis of claims by number and cost

Name of Company

Anthony

Insurate (6.17)

Financial year ended 31 DECEMBER 1994

Country Currency S. TERLING

a com that a sailt a search god in bobble son i bobb

Accounting class PEU-NIARY LOSS The state of the s

Risk group LEDIT	pisk i	CHEURAN	Œ	registration :	day	month	year		Country	Accounting, class	officia use	
		,	F33	1825174	31	12	19 94	. 0 00 l J	AA	8		
For direct insurance and facultative reinsurance business				Number of claims	F	n the fi	ts made	Amounts of pa ments made in previous finance	payr	nates of nents aining to be	t t	nt paid and anding
Claims attributable		199 ₍	1			years relating to claims in column 1		ie, Sulpositioni	5	+41 		
		ost (other th	^{an} 11					a at T <mark>ab</mark> é.	33 I H	i gro ži, s		
Claims closed in the		e cost (other opened clain		37	1	(8	32)				(8	32)
ear		ed claims	7.8			egios kusa. Series —	স্পান্ধর বিষয়ের বিষয়ের সংগ্রীকরে	- Bet communication of the second			and particular	
laims outstanding		d (other than ed claims)	14	3				The second s		9536	8	536
t the end of the inancial		d but not d (IBNR) ::	15							8013	ક	013
rear system.	reopen	ed claims	16	_					9 7 6 -	-		and the second s
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 and 16)			94				21063			2	. 6 6 3	
Total claims attributable to the year of origin (11 to 17)			135	 :	(83	2) · less	21063	1	1549	36	780	
Line 19 expressed in sterling (£000) 29					(83	2)		\text{\tin}}\text{\ti}\\\ \text{\texi{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\ti}\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\ti}\text{\texi}\text{\text{\text{\text{\text{\text{\text{\text{\text{\texi}\titt{\text{\text{\text{\text{\text{\text{\text{\texi}\text{\text{\text{\text{\text{\text{\texi}\text{\text{\texi}\text{\text{\texi{\text{\text{\texi}\text{\text{\texi}\text{\texi}\text{\texit{\texitint{\texit{\text{\texi{\texi}\tint{\texitit{\texi}\ti}	6549	.i.		

year of original		ear:								
ended	10 12 1	932	and the second of the second o							
	at no cost (other than reopened claims)	11		e e e e e e e e e e e e e e e e e e e	# * * * * * * * * * * * * * * * * * * *					
Claims closed in the financial year	at some cost (other than reopened claims)	12	10 F	(.3)			(2)			
	reopened claims	13				1 2 - <u>1</u> dui w) -	and the second s			
Claims outstanding	reported (other than reopened claims)	14				u S	4-5			
at the end of the financial	incurred but not reported (IBNR)	15				136	136			
year	reopened claims	16			and done Links no	and the same of th	and a supplied to the supplied of the supplied			
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 and 16)		17	32		2695		2695			
Total claims attributable to the year of origin (11 to 17)			ΨΨ	(3)	2695	181	2873			
Line 19 expressed in sterling (£000) 29				(5)		181				

For business other than proportional and non-proportional treaty reinsurance business, and business to be included in Forms 34 and 35 (that is, accounted for on a three-year basis), forms shall be completed as indicated below:

•	[Coverage	Country Code		r of origin
		· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	Month	Year
(a)	for each country not exempted by Regulation 12(1)	one or more forms for each risk group carried on in the country, with a section completed for each year of origin	the code for the country	the last month (eg 6)	the year of the last month (eg 1981)
(b)	for UK business not returned	one form for each accounting class with boxes 29.2 and 29.4 of one section completed	AZ	xx	19XX
	under (a)	for claims originating in all years of origin			
(c)	for all other business not returned under (a) or (b)	one form for each accounting class with boxes 29.2 and 29.4 of one section completed for claims originating in all	YZ	xx	19XX
		years of origin			

- 2 Under 1(a) a form is required for a year of origin commencing before 1 January 1981 only if that year of origin was required to be reported under the Insurance Companies (Accounts and Forms) Regulations 1968.
- Lines 13 and 16 need not be completed for a year of origin commencing before 1 January 1981. If they are not completed, reopened claims shall be included in lines 11, 12 and 14 as appropriate. A port of the control
. (

- If the amounts shown at 33.19.2 and 33.19.4 are in sterling then the same amounts shall be shown also at 33.29.2 and 33.29.4 respectively.
- Expenses incurred by the company for legal, medical, surveying, engineering and other technical services which are directly attributable to individual claims shall be included as part of the cost of that claim. General administrative expenses are not to be included as part of the cost of the claim and if only such expenses are incurred the claim is to be regarded as settled at no cost.
- 4. For the purpose of line 11 a claim is not to be regarded as settled at no cost (before deduction of reinsurance recoveries) if any cost of a kind described in the first sentence of Instruction 5 has been incurred by the company specifically in the connection with consideration of the claim.

A SECTION OF THE

- 7 A reopened claim is a claim which had been closed in a previous financial year and has been reopened in a different financial year.--
- The aggregate of the amounts shown at 33.29.2 for all forms within an accounting class shall be the sum of the amounts shown at 22.11.2 and 22.14.2 for that accounting class. The aggregate of the amounts shown at 33.29.4 for all forms within-an-accounting class shall be the sum of the amounts shown at 22.11.3 and 22.14.3 for that accounting class.

A BU FORTH WALKS A SECRET WAS ASSET

The second secon

General business: Analysis of claims by number and cost

Name of Company PANFINANCIAL INSURANCE CO UD

Financial year ended 31 DECEMBER 1994

Country UNITED ICINGDOM - HOME FORLIGN Currency STERLING

Accounting class Peuning 1055

Risk group	isk group REDIT RISK INSURANCE				Company		Period e	nded	Monetary		counting	For official	
CREDIT	DISŁ	Ţ'nŚ	DAP(E	registration number	da	y month	year		ountry	class	use	
				F33	1825174	31	12	19 ૧પ	2/400	AB	8		
For direct in reinsurance	or direct insurance and facultative einsurance business			Number of claims	claims		s of ts made nancial	Amounts of pay ments made in previous financia	in payments				
	Claims attributable o year of origin		year	1				years relating to claims in column	1	1	(2+3+	4)	
to year of o ended			1987					3	4	4 sales to make a			
	at no c	-	ther tha ims)	ⁿ 11		. :	_	- .;		-			
Claims closed in the financial year	at some cost (other than reopened claims			s) 12		1 227	-		-				
	reopened claims			13	The control begins on the control of		They bear a second						
Claims outstanding	reporte		er than ims)	14						ito y ≇ito. La min tr	ر در استواد در استوا مراکز در استواد در ا		
at the end of the financial	incurre reporte			15						*			
year	reopen	ed cla	ims	16				_					
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 and 16)		17	8				374		er Str. (g (g. g. k .	3:	14		
Total claims attributable to the year of origin (11 to 17)			8	, 1, r ⁷ . -		<u></u> 2 6	374	en de a	. — L. L.		74**		
Line 19 expressed in sterling (£000) 29					in in the	· · · · ·		**					

والمعارف أنهو ينطيعون المتعارفين	j: samonth y	year 🗀	area sala (si arian da	and the Committee of th		enangasinan kananan dalah	
year of originates	in10 , [12] 1	9 <u>8</u> 8	surfreguesia mannughir minim neje	- the factor of the second sec	يهامه فهي آدام ماي پيها به محد	e servedil deligate public	e vale. A troop
	at no cost (other than reopened claims)	11				• • • • • • • • • • • • • • • • • • •	<u>,</u>
Claims closed in the financial	at some cost (other::than reopened claims)	12	ng i nin kantawa ara	The state of the s	e <u>e de</u> e egen	engañ e <u>i se</u> gitus	radio de la compansión de
-year ;	reopened claims	13					
Claims outstanding	reported (other than reopened claims)	14	anthemic or perci	- garagan menghangan a garagan e na kampuna			Care management of the contract of the contrac
at the end of the financial	incurred but not reported (IBNR)	15	The second secon			ezvi	
year	reopened claims	16			and the second second second		-3 : Karan
years (exclu	ed in previous financial uding those reopened wn at lines 13 and 16)	17	3 0		U71		1671
▼Total claims	s attributable to the	19	30		(67)	A Action Considerate Action Considerate Action Considerate Conside	1441
Margary Art Harris	ressed in sterling (£000)	29					

For business other than proportional and non-proportional treaty reinsurance business, and business to be included in Forms 34 and 35 (that is, accounted for on a three-year basis), forms shall be completed as indicated below:

	[Coverage	Country Code	1	r of origin Year
				Month	1691
a)	for each country not exempted by Regulation 12(1)	one or more forms for each risk group carried on in the country, with a section completed for each year of origin	the code for the country	the last month (eg 6)	the year of the last month (eg 1981)
ы	for UK business not returned under (a)	one form for each accounting class with boxes 29.2 and 29.4 of one section completed for claims originating in all years of origin	AZ	xx	19XX
		years or origin			
(c)	for all other business not returned under	one form for each accounting class with boxes 29.2 and 29.4 of one section completed	YZ	xx	19XX
· .	(a) or (b)	for claims originating in all years of origin	100 32 × 12 × 1		
				· ·	

- Under 1(a) a form is required for a year of origin commencing before 1 January 1981 only if that year of origin was required to be reported under the Insurance Companies (Accounts and Forms) Regulations 1968.
- 3 Lines 13 and 16 need not be completed for a year of origin commencing before 1 January 1981. If they are not completed, reopened claims shall be included in lines 11, 12 and 14 as appropriate.
- 4. If the amounts shown at 33.19.2 and 33.19.4 are in sterling then the same amounts shall be shown also at 33.29.2 and 33.29.4 respectively.
- Expenses incurred by the company for legal, medical, surveying, engineering and other technical services which are directly attributable to individual claims shall be included as part of the cost of that claim. General administrative expenses are not to be included as part of the cost of the claim and if only such expenses are incurred the claim is to be regarded as settled at no cost.
- For the purpose of line 11 a claim is *not* to be regarded as settled at no cost (before deduction of reinsurance recoveries) if any cost of a kind described in the first sentence of Instruction 5 has been incurred by the company specifically in connection with consideration of the claim.
- 7 A reopened claim is a claim which had been closed in a previous financial year and has been reopened in a different financial year.
- The aggregate of the amounts shown at 33.29.2 for all forms within an accounting class shall be the sum of the amounts shown at 22.11.2 and 22.14.2 for that accounting class. The aggregate of the amounts shown at 33.29.4 for all forms within an accounting class shall be the sum of the amounts shown at 22.11.3 and 22.14.3 for that accounting class.

్రేందింది చేశాలు మాట్లు కార్యాలు చేస్తున్నారు. కోత్తా

Land College Comment of the Section Comment of the Section of the

General business: Analysis of claims by number and cost

Name of Company PAN FANANCIAL IN SURANCE CO LED

Financial year ended 31 DECEMBER 1994

Country UNITED ICINGDOM - HOME FOREIGN

Currency STERLING

Accounting class PETWIARY LOSS

Risk group CREDIT	PISI	c I	NSUR	ANŒ			eriod e month	خريبة الأرار	Monetary units	Country	Accounting class	official use	
				F33	1825174	٦1	12	19 94	د اهدی	AB	8		
For direct insurance and facultative reinsurance business month year				Number of claims		payments made in the financial		Amounts of pa ments made in previous finant years relating t	payr al rema	payments remaining to be		oss paid and ding 4)	
	Claims attributable to year of origin		1989	- 		year 2		claims in colum	n 1	,		wall na i	
= 4.7	at no c		other tha	n 11.	: :11		ii.		<u>.</u>		<u></u>	: -	<u> </u>
Claims closed in the			t (other	1 77	5		૫8	୫୩				4	8 8 9
financial year	reopen		ims, is	13		***	Artenia (C. C. C	i filman edisələrinin dər Taylar dərəfilmi Taylar dərəfilmi	The second secon				
Claims	reporte reopen		ner than nims)	14	2.2			- 10 km; -m; 			177	ط ا	77
at the end of the financial	incurre reporte			15							2 - 1		No.
year	геореп	ed cla	nims	16				-	<u>-</u>				
Claims clos years (exclu claims show	uding the	ose re	opened	17	506				17234	1		17	234
Total claims			to the	19	513		48	89	17234		677	2.3	800
Line 19 exp	Line 19 expressed in sterling (£000) 29					48	89 🐃			677			

	STATE SEE Month - y	ear 🐃	<u>-</u> _ક્કારમાં જોવાના કુંદ્રકો કરે કા ં ફેન્સ્ડ્રે	والمنافرة والمنافرة والمنافرة المنافرة والمنافرة والمناف	A Section of the Section of Section .	group rake kirina an rigi	rate ettasiet
year of orig	10 12 19	90	endigeren mengersken in haden	ii lee beerg ee i Agosawa Agosawa	aladiran salah dina Geografia	ger and have have been a second	and the effective states are the engineer
Karangan Jaran Indonesia Karangan Jaran Indonesia Karangan Indonesia	at no cost (other than reopened claims)	11	m tog temper - Atlantic - Access - Access	e per en		in a second seco	The state of the s
Claims closed in the financial	at some cost (other than reopened claims)	12	2 miles 7	395	Parties and the second		395
Vear	reopened claims	13		- .	-	taging to degree on	en i generale graphic g
Claims	reported (other than reopened claims)	14	5		Maria Carlos Agreements (1997).	962	902
at the end of the financial	incurred but not reported (IBNR)	15					
year	reopened claims	16	All Control of the Co		a refered a series de la caración de	A September 1985 Company	A Williams Will Ale
years (exclu	ed in previous financial ading those reopened wn at lines 13 and 16).	17	77		8818		જલાજ
	attributable to the in (11 to 17)	19	84	395	8218	902	18:15
Line 19 exp	Line 19 expressed in sterling (£000)			395		902	

For business other than proportional and non-proportional treaty reinsurance business, and business to be included in Forms 34 and 35 (that is, accounted for on a three-year basis), forms shall be completed as indicated below:

		Coverage	Country Code		of origin
				Month	Year
(a)	for each country not exempted by Regulation 12(1)	one or more forms for each risk group carried on in the country, with a section completed for each year of origin	the code for the country	the last month (leg 6)	the year of the last month (eg 1981)
<i>(b)</i>	for UK business not returned under (a)	one form for each accounting class with boxes 29.2 and 29.4 of one section completed for claims originating in all years of origin	AZ	хх	19XX
(c)	business not returned under (a) or (b)	one form for each accounting class with boxes 29.2 and 29.4 of one section completed for claims originating in all years of origin	YZ	××	19XX

- 2 Under 1(a) a form is required for a year of origin commencing before 1 January 1981 only if that year of origin was required to be reported under the Insurance Companies (Accounts and Forms) Regulations 1968.
- Lines 13 and 16 need not be completed for a year of origin commencing before 1 January 1981. If they are not completed, reopened claims shall be included in lines 11, 12 and 14 as appropriate. And the second s
- 4 If the amounts shown at 33.19.2 and 33.19.4 are in sterling then the same amounts shall be shown also at 33.29.2 and 33.29.4 respectively.
- Expenses incurred by the company for legal, medical, surveying, engineering and other technical services which are directly attributable to individual claims shall be included as part of the cost of that claim. General administrative expenses are not to be included as part of the cost of the claim and if only such expenses are incurred the claim is to be regarded as settled at no cost.
- For the purpose of line 11 a claim is not to be regarded as settled at no cost (before deduction of reinsurance recoveries) if any cost of a kind described in the first sentence of Instruction 5 has been incurred by the company specifically in connection with consideration of the claim.
- A reopened claim is a claim which had been closed in a previous financial year and has been reopened in a different া ভূমনুস্থার ট্রেড ব্যার্থন **প্রতি**র্থন financial year.
- The aggregate of the amounts shown at 33.29.2 for all forms within an accounting class shall be the sum of the amounts shown at 22.11.2 and 22.14.2 for that accounting class. The aggregate of the amounts shown at 33.29.4 for all forms within an accounting class shall be the sum of the amounts shown at 22.11.3 and 22.14.3 for that accounting class. gardenskappi and property of the come with a

range of the state
્યું અમેરિક પ્રદેશ અંદિ (એક્ટ્રિફેર્ડ જેડા અને સ્ટેક્ટ્રિફેડ અને મેર્ડ ફેર્ક્સ એર્ડ એર્ડિફેર્ડ સ્ટેક્ટ્રેસિક્ટ

हुँ हैं। हेर्मुदेशसम् प्राप्तेत्रे, प्राप्तरेश्वरी, प्राप्ततील विद्यारी है वर्ग है करते और और एक कि विकास की कि वर्षों के विकास

General business: Analysis of claims by number and cost

Name of Company PANTINANCIAL INSURANCE CO UD

Financial year ended 31 DECEMBER 1994

Country UNITED KINGDOM - HOME FOREIGN Currency STERLING

Accounting class PEWNIALY LOSS

Risk group CLEDIT 6	lisk group LEDIT RISK INSURANCE				Company registration number		eriod e month	right is self to part	Monetary units	A	ccounting class	off	for significant si
•			į	F33	1825174	31	12	1994	21000	AB	8		
For direct insurance and facultative reinsurance business month year		Number of claims	F	payments made		Amounts of pa ments made in previous finance years relating t	paym ial rema	payments remaining to be		tal gross nount paid and tstanding +3+4)			
	claims attributable o year of origin nded		1991	i marke jyeta		2		claims in colum 3				ع مريد ع مريد	
	at no c			an 11									:
Claims closed in the financial	at some cost (other than reopened claims)			177	9		43	19	mga maa <u>aa</u> ga		1.85		4319
				13	The second of th		acolinates.				مومند در دور در		The Property of the Control of the C
Claims outstanding	reporte reopen			14	4		***	The April of the .		2	423	-1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	2423
at the end of the financial	incurre reporte			15						×			and the fallowing
year	reopen	ed cla	ims	16									
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 and 16) Total claims attributable to the year of origin (11 to 17)		17	127	:			20428	esi mine		2	0428		
		140		43	19	20428	· · · 2.	+23**	4 F	17170			
Line 19 expressed in sterling (£000) 29					43	[4]		2	423	***			

	of the control of the	ear		g tarkmin garkenings.	San January Co.	ا ۾ ۾ رُسان ۾ اياريوراري هيڙي آهي هيرياري	n de la companya de La companya de la co
year of original ended	10/12/1	992	Sand Carenter Constant		. का देशकार अने एक संस्कृत		ender arter aller
Towns of the control	at no cost (other than reopened claims)	11			e well the second secon	· · · · · · · · · · · · · · · · · · ·	rest use
Claims closed in the financial year	at some cost (other: than reopened claims)	12	~~1 4 ~~~	1950			1950
766	reopened claims	13		-	et.	ing the <u>Cons</u> ultation	** <u>******</u> *********
Claims outstanding	reported (other than a reopened claims)	14	**************************************			1509	1509
end of the financial	incurred but not reported (IBNR)	15	T MARINE			100	100
year	reopened claims	16					in the second second
years (exclu	ed in previous financial iding those reopened win at lines 13 and 16)	17	5.9		4256		4256
	attributable to the in (11 to 17)	19-	79	ા૧ઽ૦	4256	1609	7815
	ressed in sterling (£000)	29		1950		1609	

For business other than proportional and non-proportional treaty reinsurance business, and business to be included in Forms 34 and 35 (that is, accounted for on a three-year basis), forms shall be completed as indicated below:

		Coverage	Country Code		r of origin			
				- Month	Year			
(a)	for each country not exempted by Regulation 12(1)	one or more forms for each risk group carried on in the country, with a section completed for each year of origin	the code for the country	the last month (eg 6)	the year of the last month (eg 1981)			
(b)	for UK business not returned under (a)	one form for each accounting class with boxes 29.2 and 29.4 of one section completed	AZ	xx	19XX			
4.7		for claims originating in all years of origin						
			× ;					
(c)	for all other	one form for each accounting	YZ	I.				
	business not returned under	class with boxes 29.2 and 29.4 of one section completed	• :		1 2 2 2 3 3 4 5 4 5 4 5 4 5 4 5 4 5 4 5 4 5 4 5			
1.79	(a) or (b)	for claims originating in all	e :		grammer commit			
1	in the second of	years of origin	1 40	•				
\$ 1 m	more cases in the case of the	The state of the s						

- 25 Under 1(a) a form is required for a year of origin commencing before 1 January 1981 only if that year of origin was required to be reported under the Insurance Companies (Accounts and Forms) Regulations 1968.
- Lines 13 and 16 need not be completed for a year of origin commencing before 1 January 1981. If they are not completed, reopened claims shall be included in lines 11, 12 and 14 as appropriate.
- If the amounts shown at 33.19.2 and 33.19.4 are in sterling then the same amounts shall be shown also at 33.29.2 and 33.29.4 respectively.
- Expenses incurred by the company for legal, medical, surveying, engineering and other technical services which are directly attributable to individual claims shall be included as part of the cost of that claim. General administrative expenses are not to be included as part of the cost of the claim and if only such expenses are incurred the claim is to be regarded as settled
- For the purpose of line 11 a claim is not to be regarded as settled at no cost (before deduction of reinsurance recoveries) if any cost of a kind described in the first sentence of Instruction 5 has been incurred by the company specifically in Section 1997. connection with consideration of the claim.
- A reopened claim is a claim which had been closed in a previous financial year and has been reopened in a different financial year.
- The aggregate of the amounts shown at 33.29.2 for all forms within an accounting class shall be the sum of the amounts shown at 22.11.2 and 22.14.2 for that accounting class. The aggregate of the amounts shown at 33.29.4 for all forms within an accounting class-shall be the sum of the amounts shown at 22,11.3 and 22,14.3 for that accounting class.

्रिक्षितिकस्पर्कत्वः अस्तिति (द्वानीस्तिति अस्तिनिर्देशिकः all frequencies are trader to the analysis of General business: Analysis of claims by number and cost

Name of Company PANFINANCIAL THIS KANCE CO LID

Financial year ended 31 Dece MER 1994

Country UNITED KING DONG

Accounting class PENNARY LOSS

Risk group	200				hc	Compan registrati		Period	lended	- Monetary		Accounting	For	
CREDIT ,	RISK	(YSu	RAN	1	F33	number 18251	*	1 12	th year	units and s	Country	class	use	
For direct in reinsurance				tive	. 3 . 5	Number claims		Amou paym in the	ints of ents made financial	Amounts of ments made previous fina	in pay ncial rem	mates of ments naining to be	outstan	t paid and
Claims attril to year of o ended		10	mont	Ī	ear XX		j .	year 2	i kan sa	years relating claims in colu 3		de ji Maria Karaba K	12+3+	4). gma isa
	at no o			nan	11		: ⁷ -		9 🚁	_		r r rit s		<u> </u>
Claims.	at son				12		AUY ILL	(x * - ,	13 (Th. 1511) 21 1 (4)		000. g. 7	against and S	e Santa Silva 1	
financial year	reoper	red cla		44 A	13	e ti i jednosta i Jednosta i jednosta i		\$ 2-4 pm			resign (Carlotte		2 2000 2004 2004 2004 2004	
Claims outstanding	reporte				14		entra en Entra entra en			ii bagiin wa af ta an Ciana				eri karakanan Tarah
at the end of the financial	incurre				15	. t	.4 —dan					e e e e e e e e e e e e e e e e e e e	ر المحادث بردار يأكنا هما	La La La Esperante
year	reoper	ned cla	ims		16	i sa								
Claims clos years (exclu claims show	ding th	ose re	орепес	:	17	4				284	,		2	84
Total claims year of orig					19	i odatu			9	284	102 800	<u></u>	- min 2	93
Line 19 exp	a mag	51836 8 5	ا المعاول والمائي والم	n: +	29				9		* 1	<u> </u>		

year of originated	10 - Marie 119	9 15	and the second of the second o	Bis a specie William - The substance	an Karpathan - a Sarq Karang	تان شامستگارلیک افد ورایت بهبارود و ا	na vient popular in and to met de
	at no cost (other than reopened claims)	11	and the particular of the second seco		Maria de maria de la composición de la La composición de la		u o e e e das
Claims closed in the financial year	at some cost (other than reopened claims)	12	ಕ ಮತ್ತು ಎಂಗಿಕೆಂಡ್ನ್ ಕಟ್ಟ ಪ್ರತಿ	ستنهر تهدين وندريد		6-70 to 42 (1997) to 1	Aberia (1975) (1976) (1976) (1976) (1976) (1976) (1976) (1976) (1976) (1976) (1976) (1976) (1976) (1976) (1976)
	reopened claims	13		70		a de la compania del compania del compania de la compania del compania del compania de la compania del compania	
Claims outstanding	reported (other than teopened claims)	14	* 0 × 0 × 0 × 0 × 0 × 0 × 0 × 0 × 0 × 0		, 석숙, 60분 <u>소요</u> 공합(전) 	ingka eksizatatik, es Tuotata	d B. daggether from the state of
at the send of the financial	incurred but not reported (IBNR)	15					
year .	reopened claims	16		Approved the second	antender site in en	The second section of the	
years (exclu	ied in previous financial uding those reopened wn at lines 13 and 16)	17					The second secon
Total claims attributable to the year of origin (11 to 17)		19		the and the support of the second		And the second s	The second of the second secon
Line 19 expressed in sterling (£000)		29					

1 For business other than proportional and non-proportional treaty reinsurance business, and business to be included in Forms 34 and 35 (that is, accounted for on a three-year basis), forms shall be completed as indicated below:

		Coverage	Country Code	ŀ	r of origin
				Month	Year
(a)	for each country not exempted by Regulation 12(1)	one or more forms for each risk group carried on in the country, with a section completed for each year of origin	the code for the country	the last month (eg 6)	the year of the last month (eg 1981)
(b)	for UK business not returned under (a)	one form for each accounting class with boxes 29.2 and 29.4 of one section completed for claims originating in all years of origin	AZ	xx	19XX
(c)	for all other business not returned under (a) or (b)	one form for each accounting class with boxes 29.2 and 29.4 of one section completed for claims originating in all years of origin	YZ	*** XX	19XX - 32 - 43 - 43 - 43 - 43 - 43 - 43 - 43

- 2 Under 1(a) a form is required for a year of origin commencing before 1 January 1981 only if that year of origin was required to be reported under the Insurance Companies (Accounts and Forms) Regulations 1968.
- Lines 13 and 16 need not be completed for a year of origin commencing before 1 January 1981. If they are not completed, reopened claims shall be included in lines 11, 12 and 14 as appropriate.
- 4 If the amounts shown at 33.19.2 and 33.19.4 are in sterling then the same amounts shall be shown also at 33.29.2 and 33.29.4 respectively.
 - Expenses incurred by the company for legal, medical, surveying, engineering and other technical services which are directly attributable to individual claims shall be included as part of the cost of that claim. General administrative expenses are not to be included as part of the cost of the claim and if only such expenses are incurred the claim is to be regarded as settled at no cost.
 - For the purpose of line 11 a claim is *not* to be regarded as settled at no cost (before deduction of reinsurance recoveries) if any cost of a kind described in the first sentence of Instruction 5 has been incurred by the company specifically in connection with consideration of the claim.
 - 7 A reopened claim is a claim which had been closed in a previous financial year and has been reopened in a different financial year.

.....

8. The aggregate of the amounts shown at 33.29.2 for all forms within an accounting class shall be the sum of the amounts shown at 22.11.2 and 22.14.2 for that accounting class. The aggregate of the amounts shown at 33.29.4 for all forms within an accounting class shall be the sum of the amounts shown at 22.11.3 and 22.14.3 for that accounting class.

The state of the s

the second sections

हिंदी है। किसीन प्राप्त विन्ति तर राज्यात्री होसीन

. ..

1104/0507 official sterling (£000) Column 5 expressed in rear Th Q Q Country 5,000 Monetary Total (1+2+3+4) units 1994 ß year Period ended The financial year day month 1 7 3 1825174 First year preceding the financial year registration Company number က F34 Currency STERLING Second year preceding the Insurance business incepted in: financial year 5 All years prior to the second year preceding the financial year 5 へら 1 7 F Ξ 7 ---- General business (three year accounting): Analysis of premiums Account-ing class code Gross premiums receivable (less rebates and refunds) on direct insurance INSURANCE ∞ Instructions for completion of this form are printed on the reverse. and facultative reinsurance business in the financial year for DECEMBER Returns under Insurance Companies Legislation RISK INSURANCE PEWNIARY LOSS / LEEDIT Names of accounting class/risk group Name of Company PAL # Financial year ended

2

E.

8

General business (three year accounting): Analysis of claims by cost

Name of Company PANFINANCIAL INSULANCE CO L7D

Financial year ended 3 (DECEMBER 1954 Risk group POLITICAL

Country UNITED KINGDOM

0

Currency STERLING

Accounting class RECUNIARY LOS					Period ended		Monetary		Accounting		For official			
					number				year	· · · · · · · · · · · · · · · · · · ·		class	use	
For direct insurance and facultative reinsurance business		F35	182517	4 3	(12	1994	∞0 ¹ \$	AA	8				
	of origin nded year		Amount of payments made in the financial year	Estima payme remain be ma	nts ing to	Latest total of paid a outsta (colum plus a payme in pre- finance 3	of amound and and and and and and and and and a	+2 t of	Colum expres sterling		Column 2 expressed sterling (d in		
	1986	11	(141)		3 <u>2</u>		191		1	41)	13:	,		
12	1987	ļi	(141)		_		29				-			
12	1988	11					71				_	.		
12	1989		(488)	6	19		146		(u	88)	61	9		
12	1990	11	28	24	40	45	4 8	, , , , , , , , ,	2	8	24	40		
12	1991	11	73	9	67	34	18		7	3	9.0	7		
12	1992	11	1206	2.	192	37	70	1	12	ماه	24	92		
	19	11												
	19	11					· · · · ·		<u> </u>					
	19	11								.				
	19	11							<u> </u>					
<u> </u>	19	11			_,,, , ,						,			
-	19	11			<u></u>		_							
-	19	11												
	19	11												
-	19	11		-						<u> </u>				
	19	11	1											
	19	11												
	19	11						-						
	19	11												

Credit insurance: analysis of direct business

Si

Name of Company Pantinancia Inchance Co LTD.

Global Business/UK-branch business/Community branch business

Financial year ended: 31 DELEMBER 199	4-Company registration	Global/	1	Period en	ded		For official
<u></u>	number	UK/CM	day	month	year	Units	use
F3	8 1825174	41	31	12_	1994	£000	

Items to be shown ne outwards reinsurance	t of		The financial year	Previous year 2
Underwriting income	Premiums receivable	1	(187)	804.
	Unearned premiums brought forward	2	_	
	Unearned premiums carried forward	3	`.	
	Earned premiums (1+2-3)	4	(187)	804
	Additional amount for unexpired risks brought forward	5	-	847
	Total(4+5)	6	(187)	1651
Underwriting expenditure	Claims paid	7	(5938)	14801
e i gana and a second	Claims outstanding carried forward	8	35001	7516
	Claims outstanding brought forward	9	7514	14803
	Claims incurred (7+8-9)	10	21549	7514
	Expenses incurred	11	(55)	(241)
	Additional amount for unexpired risks carried forward	12	<u>-</u>	~-
	Total (10+11+12)	13	21494	7273
Investment income re before deduction of to (see Instruction)		14	<u> </u>	
Balance of financial ye (6+14-13)	ear	15	(21681)	(5622)
Transfer to (from) equi	ualisation	16		-

Instruction for Completion of Form 38

Completion of line 14 is optional. Where companies do not take account of investment income in determining their underwriting result, it should be left blank.

General Business; Name of company: Summary of Major Reinsurers PanFinancial Insurance Co Ltd

Global Business

Financial year ended:

31st December 1994

Reporting currency:
Disclosure type:

Sterling Regulation 17

Name & Address	<u>Connected</u>	Reinsurance Premiums £000's	<u>Debtor</u> <u>Balance</u> £000's
Stokholm Reinsurance Co Ltd Sveavagen 19, Box 14061. S-104 40 Stokholm. Sweden.	No	19	(421)
Folksam International Insurance Corporation. Folksam Building, Bohusgatan 14. S-106 60 Stokholm. Sweden.	No	16	24
Eagle Star Insurance Co Ltd. Fountain House, 125 Fenchurch Street, London.	No	51	1,387
Cigna Reinsurance Company Boulevard Du Regent 37/40, 1000 Brussels	No	31	912
Hannover Reinsurance Karl - Wiecher Allee 50, Box 610369. D - 3000 Hannover 61. Germany	No	63	(373)
Trygg Hansa Insurance Co Ltd Fleminggaten 18, S-106 26 Stokholm, Sweden.	No '	25	1,007
Industrial Hansa Reins. Manag. Co Fleminggaten 18, S-106 26 Stokholm, Sweden.	No	7	-
The Cologne Reinsurance Co Ltd Cologne House, 13 Hayden Street, London. EC3N 1DB	No	110	(487)
Royal Reinsurance Co Ltd. 24b Lime Street, London. EC3M 7ND	No	, 21	425
Various Lloyd's Underwriters One Lime Street, London EC3	No	3	338
Sirius International Insurance Corp. International Division, Nybrokajen 15, S - 11148 Stokholm, Sweden.	No	1	249

General Business; Name of company: Summary of Major Reinsurers PanFinancial Insurance Co Ltd

Global Business

Financial year ended: Reporting currency: Disclosure type:

31st December 1994

Sterling

Regulation 17 continued

Name & Address	Connected	Reinsurance Premiums £000's	<u>Debtor</u> <u>Balance</u> <u>£000's</u>
Skandia Internation Ins Corporation Sveavagen 20, Box 7693. S-103 95 Stockholm. Sweden.	Yes Major Shareholder	42	(42)
Yasuda Fire & Marine Ins. Co. Ltd 26-1, Nishi-Sshinjuki Itchome, Shinjuki - Ku, Tokyo, Japan.	Yes Shareholder	42	(169)

General Business;

Summary of Major Facultative Reinsurers

Name of company:

PanFinancial Insurance Co Ltd

Global Business

Financial year ended: 31st December 1994

Reporting currency: Disclosure type:

Sterling Regualtion 18

Name & Address	Connected	Premiums £000's
Berkshire Hathaway c/o Willis Faber & Dumas 10 Trinity Square	No	285
London EC3P 3AX		

General Business;

Summary of Major Cedants PanFinancial Insurance Co Ltd

Name of company: Global Business

Financial year ended:

31st December 1994

Reporting currency:

Sterling

Disclosure type:

Regulation 19

Name & Address	Connected	Reinsurance Premiums £000's
Nordia Insurance Company	Yes-Assoc.	
P.O. Box 886	through	Nil
Tower One Corporate Drive	Major	
Shelton	Shareholfer	
CT 065484-0886		
U.S.A.		

PANFINANCIAL INSURANCE COMPANY LIMITED

Global business

Financial year ended 31 December 1994

Statement required by Section 22 B of the Insurance Companies Accounts and Statements Regulations 1983

It is not company policy to invest in financial derivatives and no such investments have been made since 1 July 1994. There are no matters to disclose in relation to section 22B(b) to 22B(e) of the Insurance Companies Accounts and Statements Regulations 1983.

PANFINANCIAL INSURANCE COMPANY LIMITED

Global business

Financial year ended 31st December, 1994

Notes to the D.T.I Return

(1) Currency exchange rates:-

Where applicable balance sheet items have been converted to sterling at the year end rate while profit and loss account transactions were calculated using the rate applicable at the time.

(2) Netting of balances

Balances due to and from reinsurance companies have been netted off in the Return. Amounts due to and from any one person or intermediary have been netted off against each other in arriving at certain of the figures shown on forms 13 and 15.

(3) 3 Year accounting concession

The Secretary of State, on the application of the Company, issued to the Company in 1987 an Order under Section 68 of the Insurance Companies Act 1982 allowing the Company to report certain business on a three year basis.

(4) Proportional treaty reinsurance business

The Secretary for Trade and Industry, on the application of the Company, issued to the Company in July 1992 a draft Order under section 68 of the Insurance Companies Act 1982 allowing the Company to report its proportional treaty reinsurance of credit, suretyship and miscellaneous financial loss insurance business in accounting class 8. The draft section 68 order requires the following note to be included in the DTI Return.

The amount of such proportional treaty reinsurance premiums accounted for during the year was nil.

(5) Valuation of Assets

Bank balances included in Form 13 and reflected in Forms 9 and 10 have been reduced by £1,367,000 as a result of the admissibility limit being 20% of the General Business Amount.

The amounts shown in column 2 of Forms 9, 10, and 15 have not been restated to reflect the adjustments that would have been necessary had the Insurance Companies (Accounts and Statements) (Amendments) Regulations 1994 and the Insurance Companies Regulations 1994 been in force as at 31 December 1993.

PANFINANCIAL INSURANCE COMPANY LIMITED

Global business

Financial year ended 31st December, 1994

Notes to the D.T.I. Return continued

(6) Tax on capital gains

No provision has been made for any liability to tax on capital gains which might arise if the company disposed of its assets at the values in the return.

(7) Direct and facultative run-off analysis

Forms 33 have been prepared for UK and UK foreign but have not been prepared for risk groups within the analysis by country.

(8) Matching and localisation

The assets held at the year end did not enable the company to comply with Regulation 27 (matching) of the Insurance Companies Regulations 1994. Discussions are taking place with the regulatory authorities in relation to the company's assets and liabilities in France.

(9) Insurance liabilities

The company ceased underwriting new business in November 1992 and there is material uncertainty with respect to the reserves required to cover the insurance liabilities. However, the directors are satisfied that the current level of funds is prudent given the information currently available to them.

(10) Shareholder support

In December 1994 Skandia Holding AB and The Yasuda Fire and Marine Insurance Company Limited conditionally agreed to provide the funds necessary to enable the company to run-off its liabilities in an orderly manner.

Following the fulfilment of the specified conditions, and in connection with agreement for the sale of their shareholdings in the company, on 1 March 1995 Skandia Holding AB and The Yasuda Fire and Marine Insurance Company Limited contributed funds to the company totalling £21.75 million.

The new majority shareholder of the company is Mr. Philip Grant, a director of the company.

PANFINANCIAL INSURANCE COMPANY LIMITED

Global business

....

Financial Year ended 31 December 1994

Statement required by Section 22(2) of the Insurance Companies Act 1982

Panfinancial US Inc., a wholly owned subsidiary, incorporated in the USA was liquidated during the year and until its liquidation was a connected intermediary as defined by Section 22(2) of the Insurance Companies Act 1982.

Statement required by Section 22C of the Insurance Companies Accounts and Statements Regulations 1983.

The following were, to the knowledge of the company, shareholder controllers of the company throughout the year ended 31 December 1994.

	Equity %	31 December 1 shares Number	1994 shareholdings Non-equi A-preference	ty shares B-preference
Skandia Holdings AB	49.11	6,875,540	12,000,000	7,500,000
The Yasuda Fire and Marine Insurance Company Limited	33.33	4,666,620	8,000,000	-
Pohjola Insurance Company Limited	17.56	2,457,840	-	-
	100	14,000,000	20,000,000	7,500,000

Shareholders' voting rights are in accordance with the equity shareholdings. The preference shares do not carry voting rights.

PANFINANCIAL INSURANCE COMPANY LIMITED

Global Business

Financial year ended 31st December, 1994

Certificate required by Regulation 26 (a) of the Insurance Companies (Accounts and Statements) Regulations 1983

We certify:-

- (1) in relation to the part of this return comprising Forms 9 to 13A, 15, 16, 20 to 25, 31, 33, 34, 35 and 38
 - (a) that, for the purpose of preparing the return -
 - (i) Proper accounts and records have been maintained and adequate information has been obtained by the company;
 - (ii) an appropriate system of control has been established and maintained by the company over its transactions and records;
 - (b) that the value shown for each category of asset has been determined in conformity with Regulation 4 of the Insurance Companies (Accounts and Statements) Regulations 1983 and includes the value of only such assets or such part thereof as are permitted to be taken into account;
 - (c) that the amount shown for each category of liability (including contingent and prospective liabilities) has been determined in conformity with Regulation 4 of the Insurance Companies (Accounts and Statements) Regulation 1983;
- (2) in relation to the part of the return comprising a statement required by Regulation 17, 18 and 19 of the Insurance Companies (Accounts and Statements) Regulations that, for the purposes of preparing the statements:
 - (a) proper accounts and records have been maintained and, as necessary, reasonable enquiries have been made by the company for the purpose of finding whether any person and any body corporate are connected for the purposes of Regulations 17(1) (b) and (2), and 19(1) (b) and (2), and
 - (b) an appropriate system of control has been established and maintained by the company over its transactions and records.

Certificate required by Regulation 26 (a) of the Insurance Companies (Accounts and Statements) Regulations 1983 Continued

- (a) that the amount of the required solvency margin applicable to the company (3) immediately following 31st December, 1994 was as shown in Form 9 and
 - (b) that at the end of the financial year the amount of the company's available assets and quantifiable contingent liabilities were as shown in Form 9.
- (4) (a) that all premiums and considerations receivable in respect of general business accounted for over a period longer than twelve months (and in relation to which separate provision is not made for unearned premiums and claims outstanding) have been retained in the funds of the account, subject only to
 - (i) the discharge of liabilities (including expenses) proper to the execution of that business; and
 - (ii) the transfer of profits after the closing of the accounts at the end of the appropriate accounting period;
 - (b) that any shortfall of any such fund below the amount which is estimated to be required to meet outstanding liabilities (net of reinsurance and other recoveries) has been made good by transfers into the fund.
- (5) In respect of the financial year ended 31st December 1994, there was no published guidance with which the systems of control established and maintained by the company in respect of its business need comply. The company has complied with the following published guidance in accordance with which the return has been prepared;

Prudential Guidance Note No. 7/1994

Guidance for insurance companies and auditors on the Valuation of Assets Regulation (Part VIII of the Insurance Companies Regulations 1994)

P.J.Grant

CHIEF EXECUTIVE

DIRECTOR

B. Keuterskiold

DIRECTOR

R.J.Feather

DIRECTOR

DATE 30.6.95



Chartered Accountants

Touche Ross & Co. Stonecutter Court 1 Stonecutter Street London EC4A 4TR Telephone: National 0171 936 3000 International + 44 171 936 3000 Telex: 884739 TRLNDN G Fax (Gp. 3): 0171 583 1198 LDE: DX 599

Returns under Insurance Companies Legislation

PANFINANCIAL INSURANCE COMPANY LIMITED

Global business

Financial year ended 31 December 1994

Report of the auditors to the Secretary of State for Trade & Industry pursuant to Regulation 27 of the Insurance Companies (Accounts & Statements) Regulations 1983

We have audited the documents prepared by the company pursuant to section 17 of the Insurance Companies Act 1982 ("the Act") which are required to be audited by Regulation 27 of the Insurance Companies (Accounts and Statements) Regulations 1983 ("the Regulations"). These comprise Forms 9 to 13A, 15, 16, 20 to 25, 31 and 33 to 35, the statements furnished pursuant to Regulations 17, 19 and 22B on pages 34, 35, 37 and 38, and the notes on pages 39 and 40 and the certificate provided in accordance with Regulation 26(a) on pages 42 and 43. In the case of the certificate, our audit was restricted in respect of paragraph 2 prescribed by Part I of Schedule 6 to the Regulations to the statements made in relation to information furnished pursuant to Regulations 17 and 19.

Respective responsibilities of the company and its auditors

The company is responsible for the preparation of returns under the provisions of the Act and the Regulations as modified by Section 68 orders dated 1987 and 1992 issued by the Secretary of State. It is our responsibility to form an independent opinion, based on our audit, on those parts of the returns which are subject to audit by virtue of Regulation 27 and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the documents specified by Regulation 27. It also includes an assessment of the significant estimates and judgements made by the company in the preparation of the documents specified by Regulation 27.

Aberdeen, Bath, Belfast, Birmingham, Bournemouth, Bracknell, Bristol, Cambridge, Cardiff, Crawley, Dartford, Edinburgh, Glasgow, Leeds, Leicester, Liverpool, London, Manchester, Milton Keynes, Newcastle upon Tyne, Nottingham and Southampton.

Principal place of business at which a list of partners' names is available: Stonecutter Court, 1 Stonecutter Street, London EC4A 4TR.

Authorised by the Institute of Chartered Accountants in England and Wales to carry on investment business.

Deloitte Touche Tohmatsu International



PANFINANCIAL INSURANCE COMPANY LIMITED

Global business

Financial year ended 31 December 1994

Report of the auditors to the Secretary of State for Trade & Industry pursuant to Regulation 27 of the Insurance Companies (Accounts & Statements) Regulations 1983, (cont.)

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the documents specified by Regulation 27 are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated whether the documents have been prepared in the manner specified by the Regulations as modified by Section 68 orders dated 1987 and 1992 issued by the Secretary of State and fairly stated the information provided on the basis required.

Insurance liabilities

In forming our opinion we have considered the adequacy of the disclosure made in note 9 to the DTI Return concerning the material uncertainty with respect to the reserves required to cover the insurance liabilities. In view of the significance of this uncertainty we consider that it should be drawn to your attention but our opinion is not qualified in this respect.

Opinion

In our opinion:

- (a) the Forms, statements and notes have been properly prepared in accordance with the provisions of the Regulations as modified by Section 68 orders dated 1987 and 1992 issued by the Secretary of State, and
- (b) according to the information and explanations received by us:
 - (i) the directors' certificate has been properly prepared in accordance with the provisions of the Regulations; and
 - (ii) it was reasonable for the persons giving the certificate to have made the statements therein.

Touche Ross & Co Chartered Accountants and Registered Auditors

30 JUNE 1995