AC AB

ODYSSEY INSURANCE COMPANY LIMITED

RETURN TO THE DEPARTMENT OF TRADE AND INDUSTRY

UNDER THE INSURANCE COMPANIES ACT, 1982

FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER, 1995



Telephone: 0161-245 2000 Telex: 884657 PRIWAT G Facsimile: 0161-228 1429

Price Waterhouse



REPORT OF THE AUDITORS TO THE SECRETARY OF STATE FOR TRADE & INDUSTRY PURSUANT TO REGULATION 27 OF THE INSURANCE COMPANIES (ACCOUNTS AND STATEMENTS) REGULATIONS 1983

ODYSSEY INSURANCE COMPANY LIMITED

Financial year ended 31 December 1995

We have audited the documents prepared by the company, pursuant to section 17 of the Insurance Companies Act 1982 which are required to be audited by Regulation 27 of the Insurance Companies (Accounts and Statements) Regulations 1983. These comprise forms 9 to 13, 15, 16, 20 and 29 and 31 to 37 of the statements furnished pursuant to Regulations 17 and 19, the notes attached and the certificate signed in accordance with Regulation 26(a). In the case of the certificate, our audit was restricted in respect of paragraph 2 prescribed by Part 1 of Schedule 6 to the Regulations to the statements made in relation to information furnished pursuant to Regulations 17 and 19.

Respective responsibilities of the company and its auditors

The company is responsible for the preparation of returns under the provisions of the Insurance Companies Act 1982 and the Insurance Companies (Accounts & Statements) Regulations 1983. It is our responsibility to form an independent opinion, based on our audit, on that part of the return which is subject to audit by reason of Regulation 27 and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the documents specified by Regulation 27. It also includes an assessment of the significant estimates and judgements by the company in the preparation of the documents specified by Regulation 27.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the documents specified by Regulation 27 are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated whether the documents had been prepared in the manner specified by the Regulations and fairly stated the information provided on the basis required.



Opinion

In our opinion:

- (a) the Forms, statements and notes have been properly prepared in accordance with the provisions of the aforesaid Regulations; and
- (b) according to the information and explanations received by us:

rce Waterhouse.

- (i) the certificate has been properly prepared in accordance with the provisions of these Regulations; and
- (ii) it was reasonable for the persons giving the certificate to have made the statements therein.

Price Waterhouse

Chartered Accountants

and Registered Auditors

29 July 1996

Statement of solvency

Name of Company ODYSSEY INSURANCE COMPANY LIMITED

Global business/UKxbranchxbusiness/Communityxbranchxbusiness

Financial year ended 31st

31st December 1995

-										
		Company registration number		Global/ UK/CM		d ended inth year	Units	_		For official use
	F9	F10368		GL	31	₁₂ 19 ₉₅	£000			
					ne end of nancial		1		Source	
				1	ear 1	the previ year 2	ous	Form	Line	Column
GENERAL BUSINESS vallable assets				<u> </u>		<u> </u>				L
other than long term business assets affocated to eneral business required minimum margin	owards		11	1114	"	1111		ee instr		
lequired minimum margin			-			·		<u> </u>		
equired minimum margin for general business			12	336	<u> </u>	313		12 .	49	
excess (deficiency) of available assets over the r inimum margin (11-12)	-		13	778	3	798			·	
nplicit terns admitted under regulation 23(5) of surance Companies Regulations 1994	the		14	-		-				
LONG TERM BUSINESS vailable assets		\$ \								
ng term business admissible assets			21					10 .	11	
her than long term business assets allocated to m business required minimum margin	wards lon	19	22	-		_		e instru		 -
tal mathematical reserves (after distribution of	surplus)		23			_	S	e instru		
her insurance and non-insurance liabilities			24	_		-		e instru	ction 5	
ailable assets for long term business required n argin (21+22-23-24)	ninimum		26	-						
plicit Items admitted under regulatio surance Companies Regulations 199	n 23(5) (of the								
ture profits			31					·		
mensing		·	32	_		-				
den reserves			33			_				
		-	-							
al of available assets and implicit items (25+31	+32+33)		34			_				
quired minimum margin										
uired minimum margin for long term business			41	-		_	6	0 .	13	
licit required minimum margin (1/6 x 41, or min trantee fund if greater)		ig ig	42			<u></u>				
ess (deficiency) of available assets over explicit snurn margin (25-42)			43				_			
ess (deficiency) of available assets and implicit required minimum margin (34-41)	items ove	·	44	-						\neg

Statement of solvency

Name of Company ODYSSEY INSURANCE COMPANY LIMITED

Global business/UKxbranohxbusiness/Community.branchxbusiness

Financial year ended

31st December 1995

	,	Company registration number		Giobal/ UK/CM	day	Period e monti		- Unit	3		For official use
	F9	F10368		GL	31	12	19 95	£00	ю		
					the end	- 1	As at the e			Soul	ce
					year 1		year. 2		Form		Column Column
LLOCATION OF OTHER THAN LON	G TERM	BUSINESS ASS	SETS			·				<u></u>	!
≝her than long term business assets allocated quired minimum margin	towards (peneral business	51	11	114		1111				
her than long term business assets allocated aured minimum margin	towards k	ong term business	52	_	-		_				
t other than long term business assets (51+5	(2)		53	11	114		1111		10	. 29	

ONTINGENT LIABILITIES

antifiable contingent liabilities in respect of other than long term business shown in a supplementary note to Form 15	60	 _	See instruction 6 below
entifiable contingent liabilities in respect of long term business as shown supplementary note to Form 14	61	 	See instruction 6 below

nstructions

- (1) For a composite company, the whole Form shall be completed, with the entries at lines 11 and 22 being equal to the entries at lines 51 and 52 respectively.
- (2) For a company transacting only general business, only lines 11 to 14 and line 60 shall be completed, with the entry at line 11 being equal to the entry at Form 10 line 29.
- (3) For a company transacting only long term business, only lines 21 to 44 and lines 60 and 61 shall be completed, with the entry at line 22 being equal to the entry at Form 10 line 29.
- (4) The entry at line 23 shall be equal to the sum of lines 11 and 15 in Form 14 and the amount (if any) stated in a note to that Form.
- (5) The entry at line 24 shall be equal to the total of lines 21 to 47 in Form 14 and the amount of any cash bonuses stated in a note to that Form in accordance with Instruction 2 to that Form,
- (6) The entries at lines 60 and 61 shall not include provision to any liability to tax on capital gains referred to in paragraph 10(2)(b) of Schedule 4.

R.B.SWI

Chief Executive Director

P. J. FRVIN

Director

K.C.WALLS

Director

Statement of net assets

Global business/UK>branch business/Community branch business

Financial year ended 31st December 1995

	re	ompany gistration imber	Global/ UK/CM	day	eriod en month	ded year	Units	:	c	or Michal
	F10 F	10368	GL	31	12	19 95	£00	0		
			As at the e the finar year 1			s at the e previous 2		Form	Source	Ę
Long Term business - admissible asse	ts	11	_					13	. 93	
Long Term business - liabilities and m	argins	12	-		-	- -			. 59	
· -										
Other than Long Term business - admi	ssible	21	270	3		4016		13 .	93	
Other than Long Term business - liabili	ties	22	1594	4		2905		15 .	59	
Net admissible assets (21-22)		27	1114	1		1111				
Unpaid capital - as per line 53		28	-			_				
Net assets (27+28)		29	1114 1111							
Authorised share capital		41	7500	——.)		7500				
		_ ţ							-	
Paid up share capital		51	7500	- -		7500				
Share premium account		52				-		· · · · · · · · · · · · · · · · · · ·		
Unpaid amounts (including share premit paid shares within the limits allowed by of the Insurance Companies Regulations	regulation 23	53				_		<u> </u>		
Amounts representing the balance of net	assets	54	(6386)		(6389)				
Total (51 to 54) and equal to line 29 abo	/e	59	1114			1111				
Instruction		-								

The entry at line 54 shall include -

⁽a) cumulative preference share capital, to the extent that liabilities in respect of such capital are left out of account in accordance with regulation 23(3) of the Insurance Companies Regulations 1994; and

⁽b) subordinated loan capital where, and to the extent that, the Secretary of State has, in accordance with Section 68 of the Act (power to modify Part II in relation to particular companies), directed that the company may count such capital towards its required minimum margin, and the amounts so included shall be stated in a note.

Returns under Insurance Companies Legislation

General business: Calculation of required margin of solvency - first method

Name of Company ODYSSEY INSURANCE COMPANY LIMITED

Financial year ended 31st December 1995

				Compa		Global/	Perio	d ended				For
		_		numbe		UK/CM	day	month	ye	ear	Units	officia use
			F11	F103	68	GL	31	12	19	95	£000	
					The fir year 1	nancial		Previou year 2	s			ource
Gross premiu	ms receivable			11		29		307	8		Ti '	ote belo
Premium taxe	es and levies (in	ncluded in line 11)	-	12						_		
Sub-total A (1	1-12)			13		29		 307	 -8			
Adjusted Sub- annual figure	-total A if finan	cial year is not a 12 month period to proc	duce an	14			_					
D	Other than health	Up to and including sterling equivalen 10M ECU > 18/100	t of	15	·	5	\dagger	 55	4			.
Sub-total A for adjusted	Insurance	Excess (if any) over 10M ECU × 16/100	,	16				_				
Sub-totál A if appropriate)	Up to and including sterling equivalen 10M ECU + 6/100	t of	17	······································			_					
		Excess (if any) over 10M ECU × 16/300)	18				_				
Sub-total B (15 - 16 - 17 	- 18)		19		5		554	 4			
Claims paid				21	14	432		2200)			<u> </u>
orward at the	nding carried end of the	For business not accounted for on a one-year basis		22	,	196		252	2		<u> </u>	·.
mancial year		For business accounted for on a one-ye basis	ear	23		320		2101				
prought forwar	rd at the	For business not accounted for on a on basis	e-year	24	2	252		189)			
/ear 		For business accounted for on a one-ye basis	ear	25	21	101		2819)			71.0
Sub-total C (21	· 22 · 23 (24 + 2511		29	<u> </u>	95		1545	 -	\top	†	
Amounts recov Sub-total C	djusted Sub-total A if financial year is not a 12 month per innual figure Other than health insurance Up to and including sterling 10M ECU ~ 18/100 Excess (if any) over 10M EC Up to and including sterling 10M ECU ~ 6/100 Excess (if any) over 10M EC Up to and including sterling 10M ECU ~ 6/100 Excess (if any) over 10M EC Up to and including sterling 10M ECU ~ 6/100 Excess (if any) over 10M EC For business not accounted one-year basis For business accounted for obasis For business not accounted basis For business not accounted basis For business accounted for obasis For business accounted for obasis			30	11	12		1237		\dashv		<u></u>
Sub-total D (29	1-301			39	(10	117)		308	 }	\dashv		
irst result St	ib-total B + Su	b-total D for, if he is a greater fraction, w	1/2)	41	(5	08)		277	,			 ,

Note

The amount to be entered at line 11.11.1 is the sum of 21.41.1 (all appropriate accounting classes), 25.71.5 and 25.72.5 for all appropriate accounting classes except class 9 for 24.11.5 and 24.12.5 where grossing up has not been required), 26.19.5 and 26.49.5 for non-proportional treaty reinsurance, and 28.19.3 and 28.49.3 for proportional treaty reinsurance.

Returns under Insurance Companies Legislation

General business: Calculation of required margin of solvency – second method, and statement of required minimum margin

Name of Company ODYSSEY INSURANCE COMPANY LIMITED

XXXXXXXXXXX	siness/ୋଧ୍ୟର ଔନ୍ଧରଧ୍ୟ year ended	жих кожи комиский ко		Company registration	n Globa		d ended month	year	– Units		For official use
			F12	F1036			12	1995	£00		(15e
		·			The finar year 1	rcial	Prev 2	ious year		. /	ource Column
Reference p	period (No. o	f financial years) Insert "3" or "7" he	ere 3	11			10.4	is the sec		See	
Claims paid	I in reference	period		21	621	2	-	7102			
Claims outst		For business not accounted for o one-year basis	n a	22	19	5	 	252			
end of the re		For business accounted for on a c	one-year	23	82			2101	-	·	
Claims outst brought forv	vard at the	For business not accounted for or one-year basis	n a	24	18			389			
beginning of reference pe	fthe	For business accounted for on a classis	ne-year	25	281		3	- 			
Sub-total E		29	422			733					
Sub-total F 12 and divid	– Conversior e by number	n of Sub-total E to annual figure (Mu of months in reference period)	ltiply by	31	140			911			
	Other than	Up to and including sterling equiv 7M ECU × 26/100	alent of	32	366		·	497			
Division of Sub-total F	health insurance	Excess (if any) over 7M ECU × 23	/100	33	-						
Ì	Health insurance	Up to and including sterling equiv 7M ECU × 26/300	alent of	34	34						
		Excess (if any) over 7M ECU × 23,	/300	35				_	-		
Sub-total G (32 + 33 + 34	! + 35)		39	366			497			
Second resul	t Sub-total G	$3 \times \frac{\text{Sub-total D}}{\text{Sub-total C}}$ (or, if $\frac{1}{2}$ is a great fraction, $\frac{1}{2}$)	ter	41	183			249			
First result	· · · · · · · · · · · · · · · · · · ·		 	42	(508)	,	277		11,	.41
Required marg	gin of solven	cy (the higher of lines 41 and 42)		43	183			277 277			
				I			<u>-</u>				
Minimum guar	rantee fund			44	336		-	313			
— — Required minir	num margin	(the higher of lines 43 and 44)		49					- T		

ote

the company has not been in existence long enough to acquire a ∋ference period, this shall be stated and lines 11 to 41 ignored.

Alldlysis of admissible assets

Name of Company ODYSSEY INSURANCE COMPANY LIMITED Global business/MKxbranck क्ष्यहामङङ्ख्रिकमामम्भामि यम अम्रक्षम छन्छामङङ्

Business:私欲该不修祈/Other than Long Term

F. 0. Catagory Unite Period ended Global Company registration

Financial year ended	31st December 1995		number	UKYCM	day mo	month year	Units	of assets	official	_
Category of assets	TOTAL	F13	F10368	75	31 12	19 95	£000	,		
Admissible assets							As at the end of the	of the	As at the end of the	1.
							noencial year		previous year 2	
						Ŧ				Т
	issued by, or guaranteed by, any government or public authority	thority				12	ı		<u> </u>	
Fixed interest securities	Other fixed interest securities except those in dependants	listed				43	ı		•	Ĭ.
	which must be included in lines 29 to 34 and any to be included in lines 61 or 62	unlisted debentures				7	1			
		other unlisted				5	ı			
Variable Interest securities except those included at	Issued by, or guaranteed by, any government or public authority, except those included at line 17		ed at line 17			18				7
lines 21 to 34	issued by, or guaranteed by, any government or public authority, determined by an Index of prices	hority, where the capital value or interest	alue or interest is			17	1		ı	
	Other					18				
Other variable Interest	Equity shares except those in dependants which must be	listed				74	1			T
Investments	1 0 00 TO 10 TO 10 00 TO 10 TO 10 00 TO 10 TO 10 00 TO 10 TO 10 00 TO 10 TO 10 00 TO 10 00 TO 10 00 TO 10 00 TO	unlisted				22	ı		1	T
	Holdings in authorised unit trust schemes and recognised schemes within the meaning of the Financial Services Act 1986	chemes within the mean!	ing of the Financial S.	ervices Act 198	9	23	1		ι	
	Companies authorised to transact insurance business	Value of any shares held				29	ı	<u> </u>		T
	ar are circuit Argoom	Debts, other than amounts which must be included in lines 41 or 51 to 54	s which must be inci	ded in lines 41		30	E			T
Investments in dependents	Other insurance companies	Value of any shares held				£	1			T
		Debts, other than amounts which must be included in lines 41 or 51 to 54	s which must be Inch	ided in lines 41		32	 			
	Non-insurance companies	Value of any shares' held				83				i
		Debts, other than amounts or 51 to 54	other than amounts which must be included in lines 41 to 54	ded in lines 41		3	1		E t	
Rights under derivative contracts	લક					38			ı	
(000001)						98	1		1	
							i	_		

Returns under Insurance Companies Legislation

Analysis of admissible assets

Name of Company ODYSSEY INUSRANCE COMPANY LIMITED

Form 13 (Sheet 2)

Global business/अKरक्ष्मंस्तर्भर क्षंडातहड्डेक्टठम्मेन्स्रेक्ट्रिस्टेड्ड

Business: ๕๖หผูฬxexm/ Financial year ended	Business: น้อหตุสโอนณ/Other than Long Term Financial year ended 31st December 1995		Company registration number	Global/ UKCCM	Per	Period ended		Units	Category of	. 4. 6	For official
Category of assets	TOTAI	L			ı	ı			assats	3	5 53
		F13	F10368	- 6	31	12	19 95	0003	<u></u>	L	
Admissible assets								As at the end of the financial year	<u>.</u>	As at the end of the previous year	į,
Loans secured by policies of	Loans secured by policies of Insurance issued by the company						 ;				
Tax recoveries due from taxation authorities	lion authorities						- -	ı		-	
Deposits and current accounts	-						42	ľ		Ī	
with approved credit institutions and approved financial institutions, and demonstration		on deposit and with aturing during that pe	deposit and withdrawable after giving notice of, 12 months or lessing during that period	notice of, 12 m	onths or k	25	£43	2011		2818	
local authorities	Other						2	J			
	Premium income in respect of direct insurance and facultative reinsurance contracts accepted not yet paid to the company less commission payable thereon.	reinsurance contracts	ecoepted not yet pe	id to the compa	any less		2	ı		Cor	
insurance debts including those due from dependents	Amounts due from ceding insurers and intermediaries under reinsurance treaties accepted	insurance treaties ac	cepted				2	- V2		027	
and individuals	Amounts due from reinsurers and intermediaries under reinsurance	ance contracts ceded					: :	4		4/	
	Recoveries due by way of salvage or from other increase in second						3	588		549	
	pepeo		or cremms paid offiel than recoveries under reinsurance contracts	under reinsuran	ce contrac	n	3	ı		1	
Debts fully secured on land line 13) debts due from dep		due more than 12 month	re than 12 months after the end of the financial year	• financial year			2		-	1	
34) and debts due from Indi		due in 12 months or less after the end of the financial year, or which would become due if the company exercised any right to require reportment within that period	fler the end of the fine od any right to require	ndal yeer, or which repayment within	h would be that period	S.	62				
	more than 12 months after the end of the financial	due from companies and unincorporated bodies of persons	f unincorporated boo	lies of persons			50	2		9	T
Debts except those which must be included in other	que	due from Individuals					2				T
lines	due in 12 months or less after the end of the financial due	due from companies and unincorporated bodies of necessary	unincorporated bod	iot of Portons			-	1			
	 16			es of persons			2	72		9	
		due from individuals					99	1		1	
Total (41 to 66)							69	2708		4016	
						J)	

Returns under Insurance Companies Legislation

Analysis of admissible assets

Name of Company ODYSSEY INSURANCE COMPANY LIMITED Global business/UKxbranchxbusiness/Comnunityxbranchxbusiness

Business: kang Yermother than Long Term

Financial year ended 31st December 1995 Category of assets TOTAL

For official Catagory of assets Units Period ended Olobel UK/CM Company registration number **F13** | F10368

Form 13 (Sheet 3)

		2	r 1U568	<u>ಕ</u>	31	12	36 8L	0003 1		
Admissible assets		•						As at the end of the financial year	d of the	As at the end of the previous year
Shares in Building Societies and Industrial and Provident Societies							1	-		2
Cesth							=	-		1
Computer equipment							22	ı		t
Other office mechinery, furniture, motor vehicles and other equipment							5			į
Life interests, reversionary interests and similar interests in property							2			1
							63	ŧ		i
Linked assets	linked assets in internal linked funds (as shown in line 12 on Form 49)	al linked fu	ll di moots se) spun	ne 12 on Form	n 49)		36	,		
	other linked assets						:		+	1
Deduction for Inadmissible assets							+	1		1
Total of Sheet 1 (13.39)			7.20				2.5	1		ſ
Total of Sheet 2 (13.89)							=	,		ı
Grass Todal of admits the							25	2708		4016
Common administrate assets (71 to 92)					•		:	2708	<u> -</u>	4016

	, A	6394 6390		
1 1	Which certain assets are required to be taken into account only in a secure of the interest and the administrative into account only in a secure of the interest and the administrative account only in a secure of the interest and the administrative account only in a secure of the interest and the administrative account only in a secure of the interest and the interest account only in a secure of the interest account on the interest account of the interest account on the interest account of the interest acco	Mary Paracols and Gue	Amounts included in line 83 attributable to debts due from related commander other than these included in line 83 attributable to debts due from related commander other than these included in line 83 attributable to debts due from related commander other than the same of the same o	The same of the sa

Instructions for completion of Form 13 are printed on the reverse of this sheet

Liabilities (other than Long Term Business)

Name of Company ODYSSEY INSURANCE COMPANY LIMITED

Global business/MKxbranchx business/Gommunity.branchxbusiness

<mark>year ended</mark> st December 1	1995 -		Company registration number		Global/ UK/CM	day			Units			For official use
		F15	F10368		GL	31	12	19 ₉₅	£000			
	,				the f	inancia				Form	Source	Column
Unearned premiums				21				88		<u>-</u> -		
Additional amount for	unexpired	nsiks		22	,							
		Reported	d claims	23				125			ina blota	
reinsurers)	110111	Claims in reported		24	2	25		1005				
Expenses for settling	ctarms out	standing		25		-						İ
Funds				26	39	99		284	-			
Claims equalication	Other th	an credit b	usiness	27	-	•		_				
Ciamis equalisation	Credit b	usiness		28	-	-		-				
Other					-	-						
Other Total (21 to 29)					50)1		1502				
Amounts due in respectersurance contracts a be included in line 30	of direct accepted e	insurance xcept arnox	and facultative unts which must	31		-		-				
Amounts due to ceding reinsurance treates acc be included in line 30	insurers expted exc	and intermi ept amoun	edianes under ts which must	32	5	4		98				
Amounts due to reinsurance contracts of	rersand in ceded	termediane	s under	33		2		574				
Loans secured				41	······································					<u>-</u>		
Loans unsecured				42								
Subordinated loan stool	κ .			43			\top					
Taxation				44			<u> </u>		_ [-			
Dwdends				45	96	0		725				_
Cumulative preference	shares		·	46								-
Other creditors		,		47			+	6				
				59	159	 4	\top					
					<u> </u>	•	l	£707	I			
n line 59 attributable to li der contracts of insurance	abilities to e or reinsu	related con	npanies,	61		7		3				
	Unearned premiums Additional amount for Caims outstanding (in amounts recoverable reinsurers) Expenses for settling Funds Cheir Total (21 to 29) Amounts due in respensementariance contracts at the included in line 30 Amounts due to remain tensurance treates accide included in line 30 Amounts due to remain tensurance contracts at the included in line 30 Amounts due to remain tensurance contracts of the contracts of the included in line 30 Amounts due to remain tensurance contracts of the included in line 30 Taxation Dividends Cumulative preference: Other creditors	Unearned premiums Additional amount for unexpired Caims outstanding (less amounts recoverable from reinsurers) Expenses for settling claims out Funds Cher Total (21 to 29) Amounts due in respect of direct reinsurance contracts accepted eighe included in line 30 Amounts due to reinsurers accepted eighe included in line 30 Amounts due to reinsurersand in reinsurance contracts ceded Loans secured Loans unsecured Subordinated loan stock Taxation Dwidends Cumulative preference shares Other creditors	Unearned premums Additional amount for unexpired risks Caims outstanding (less amounts recoverable from reinsurers) Expenses for settling claims outstanding Funds Claims equalisation Cher than credit be Credit business Cther Total (21 to 29) Amounts due in respect of direct insurance reinsurance contracts accepted except amounts included in line 30 Amounts due to ceding insurers and interminensurance treates accepted except amounts included in line 30 Amounts due to reinsurersand interminensurance contracts ceded Loans unsecured Loans unsecured Subordinated loan stock Taxation Dividends Cother creditors	Uneerned premums Additional amount for unexpired risks Coarns outstanding fless amounts recoverable from reported to transminers) Expenses for setting claims outstanding Funds Claims equalisation Cher than credit business Cher Total (21 to 29) Amounts due in respect of direct insurance and facultative resistance contracts accepted except amounts which must be included in line 30 Amounts due to ceding insurers and intermedianes under rensurance treates accepted except amounts which must be included in line 30 Amounts due to rensurersand intermedianes under rensurance contracts eccept Loans secured Loans insecured Subordinated loan stock Taxation Dividences Cities 59 attributable to liabilities to related componers	Uneared premums 21 Additional amount for unexpired risks 22 Camis outstanding fess amounts recoverable from reinsurers) 24 Expenses for settling claims outstanding 25 Funds 26 Claims equalisation 26 Credit business 27 Credit business 28 Cother 29 Total (21 to 29) 30 Amounts due in respect of direct insurance and facultative reinsurance contracts accepted except amounts which must be included in line 30 Amounts due to reinsurers and intermedianes under reinsurance treaties accepted except amounts which must be included in line 30 Amounts due to reinsurers and intermedianes under reinsurance treaties accepted except amounts which must be included in line 30 Amounts due to reinsurers and intermedianes under reinsurance contracts occed 41 Loans secured 41 Loans unsecured 42 Subcordinated loan stock 43 Taxation 44 Dividends 45 Cumulative preference shares 46 Other creditors 47 Incre 59 attributable to labbities to related companies	Part ended st December 1995 F15 F10368 GL As at the first street stre	Part Part	Period Choken Period Period Choken Period P	Process Proc	Part Part	Park	Part Part

Statement of other income and expenditure

Name of Company ODYSSEY INSURANCE COMPANY LIMITED

Global business/lak branch dusiness/Community business

Financial year ended

31st December 1995

, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		Compan				d ended			For
		registrat number		obal/ (/CM		month	year	- Units	officiat unse
	F16	F10	368 (<u>a</u> L	31	12	19 95	£000	
			The finar	ncial		Previou year 2	s		Column Column
Transfer from (to) Long Term Business Revenue Account		11	-	-			_		
Transfer from (to) General Business Revenue Account Summary		12	86	57		1:	84	20.79	•
Investment income receivable, before deduction of tax	7-2	13	-	76			56	See No	te below
Other income		14	2	28		()	B5)	See No	te below
Total (11 to 14)		19	971			1.	55		
Management expenses		21	_				_	See No	te below
Interest payable, before deduction of tax		22	_				_		
Taxation, other than that applicable to long term business	applicable to long term business 23								
Dividends paid and/or recommended		24	96	50		7:	 25 ·		
Other expenditure		25		4			(9)	See No	te below
Total (21 to 25)		29	96	4			16		
Excess of income over expenditure (19 - 29)		39		7		(5)	 51)		

General business: Revenue Account

Name of Company ODYSSEY INSURANCE COMPANY LIMITED

Global businessXUX XIXIXCK BUSINGS SECONTROLOGY BEINDROCK SHOEXSX

Financial year ended

31st December 1995

Accenting plass/Summary

			Company registration number	Globa UK/Cl		nded year	Units	Accounting class/ summary	For official use
		F20	F10368	GL	31 12	19 95	\$000	99	
Items to be	shown net of outwards reinsurance			-	The financi: year 1	al	Previous year 2	Source	7.
	Unearned premiums brought forward from pre- years and earned in the financial year	evious		11	88		216	21 . 31	
Undecuriting	Premiums receivable earned in the financial	yea <i>r</i>		12	3		334	21 . 29	. 5
Income	Additional amount for unexpired risks brough forward	nt		13	_				
	Total (11 + 12 + 13)			19	91		550		
	Claims paid and outstanding arising from incoccurring in the financial year	idents		21	_		417	22 . 16	. 4
Underwriting	Expenses incurred in respect of the financial	year	· • • • • • • • • • • • • • • • • • • •	22	81		108	22 26	. 4 .
expenditure	Additional amount for unexpired risks carried forward			23		-			
	Total (21 + 22 + 23)	<u></u> .		29	81		525		
Balance of year	's underwriting (19-29)			39	10	-	25		
	Premiums receivable but earned in previous financial years			41				21 . 11	. 5
Other underwriting	Increase (decrease) in the financial year in the claims arising from incidents occurring in pre-	estimations	ed cost of ancial years	42	(961)		(132)	22 13	4
adjustments	Increase (decrease) in the financial year in exp claims outstanding at the end of the previous	enses fo	er settling year	43	<u>-</u>		_	22 21	4
	Balance (41 — 42 — 43)			49	961		132		
	Premiums receivable	 .		51	12		42	24 19 27 19	5
	Claims paid			52	_		(40)	24 29 . 27 29	
Funded business	Total expenses			53	50		44	24 39 27 39	5 3
	Increase (decrease) in funds in the financial yea	ar		54	115		75	24 . 49 27 49 .	5
	Balance (51 — 52 — 53 — 54)			59	(153)		(37)		
lalance of all yes	ars' underwriting (39 + 49 + 59)			69	818		120		
Other Ittributed	Investment income receivable before deduction of tax			71	49	_ <u>-</u>	64		
xpenditure	Other expenditure			72	_				
anster to (from)	statement of other income and expenditure IRQ .	71 70				1	· ,,,		

General business: Revenue Account

Name of Company ODYSSEY INSURANCE COMPANY LIMITED

Global business XIX pranck business Command x branch dusiness X

Financial year ended

31st December 1995

Accounting class/Şuxnaxx

			Company registration number	Globa UK/ÇN	<i>II</i> ——	Period e month		Units	Accounting class/ summary	For official use
	· · · · · · · · · · · · · · · · · · ·	F20	F10368	GL	31	12	19 95	£000	4	
Items to be	shown net of outwards reinsurance				The yea 1	financi ir	al	Previous year 2	Sour	7,
	Unearned premiums brought forward from p years and earned in the financial year	revious		11		38		216		. 5
Underwriting income	Premiums receivable earned in the financial	year		12		3		334	21 . 29	. 5
RECKIN	Additional amount for unexpired risks broug forward	ht		13		_		_		
	Total (11 + 12 + 13)			19		91		550		
	Claims paid and outstanding arising from incoccurring in the financial year	idents		21		-		417	22 . 16	. 4
Underwriting	Expenses incurred in respect of the financial	year	, - , -	22		31		108	22 . 26	. 4 .
expenditure	Additional amount for unexpired risks carried forward			23				-		
	Total (21 + 22 + 23)			29	8	11		525		
Balance of year	's underwriting (19-29)			39	1	0		25		
	Premiums receivable but earned in previous financial years		-	41				<u> </u>	21 . 11	5
Other underwriting	Increase (decrease) in the financial year in the claims arising from incidents occurring in pre	estima vious fir	ted cost of nancial years	42	(96	1)		(132)	22 13	4
adjustments	Increase (decrease) in the financial year in exp claims outstanding at the end of the previous	enses f	or settling Il year	43		· · · · · · · · · · · · · · · · · · ·		_	22 . 21	4
	Balance (41 — 42 — 43)			49	96	1		132		
	Premiums receivable			51	. 1			44	24 19 27 19	5
	Claims paid			52	_			(43)		5
Funded business	Total expenses			53	5	0		44	24 39 27 39	5 3
	Increase (decrease) in funds in the financial ye	ar		54	12	5		95	24 49 . 27 49	
	Balance (51 — 52 — 53 — 54)			59	(16)	 3)		(52)		
Balance of all ye	ers' underwriting (39 + 49 + 59)			69	808	3		105		
Other httributed	Investment income receivable before deduction of tax	1		71	49	9		64		
ncome and expenditure	Other expenditure			72	_			_		
ransfer to (from)	Statement of other income and expenditure IRO a	74 7	n				1-		 	

General business: Revenue Account

Name of Company

ODYSSEY INSURANCE COMPANY LIMITED

Financial year ended

31st December 1995

Accounting class/Surnmanx

GOODS IN TRANSIT

		F	Company registration number	Globa UK/CI	₩	eriod er month	nded year	Units	Accounts class/ summary	•	For official use
		F20	F10368	GL	31	12	19 95	0002	5	7 [
Items to be si	hown net of outwards reinsurance				The yea		al	Previous year 2	Form	Source	Column
-	Unearned premiums brought forward from p years and earned in the financial year	revious		11	-	-			21	31 .	
Underwriting	Premiums receivable earned in the financial	year		12	_				21	. 29 .	5
Income	Additional amount for unexpired risks broug forward	ht		13	_	-			-		
	Total (11 + 12 + 13)			19							
	Claims paid and outstanding arising from in- occurring in the financial year	cidents		21		-			22 .	16 .	4
Underwriting	Expenses incurred in respect of the financial	year		22					22	26 .	4 .
expenditure	Additional amount for unexpired risks carried forward	5		23				_			
	Total (21 + 22 + 23)			29		-		_			_
Balance of year's	s underwriting (19-29)			39				_			
	Premiums receivable but earned in previous financial years			41					21	11 .	5
Other nderwriting	Increase (decrease) in the financial year in the claims arising from incidents occurring in pre	estimat vious fin	led cost of ancial years	42					22	13	4
djustments	Increase (decrease) in the financial year in exclaims outstanding at the end of the previous	penses for financia	or settling I year	43					22 .	21	4
	Balance (41 — 42 — 43)			49	_	-		_		 -	
	Premiums receivable			51	_			(2)	24 . 27		5 3
	Claims paid			52	_			3	24 . 27	29 29	5
ınded ısiness	Total expenses			53	_			-	24 27		5
	increase (decrease) in funds in the financial ye	ar		54	(10)		(20)	13	49 . :	
	Balance (51 — 52 — 53 — 54)			59	10			15			
ilance of all year	rs' underwriting (39 + 49 + 59)			69	10			15			
her ributed	Investment income receivable before deduction of tax	n		71	-		<u>;</u> _	_			
come and penditure	Other expenditure			72		_		_			
nsfer to (from) s	statement of other income and expenditure (69 +	71 — 72	2)	70	40					•••	

Name of Company ODYSSEY INSURANCE COMPANY LIMITED

Global business/IXK Skanch XXX HARS SK SHIMMANNY XX AAAHXK KAASS

Financial year ended 31st December 1995

Premiums receivable (less rebates and refunds) in the financial year financial years financial years financial years in respect of risks incepted in previous financial year for expiring by the end of the financial year for expiring after the end of the financial year for expiring after the end of the financial year commencing prior to the last financial year commencing prior to the last 12 months of 12 mo							COLLICION	
celvable (less rebates and le financial year sks incepted in previous ks incepted in previous financial year expiring by the end of the financial year commencing prior to the seach of the last commencing in each of the last ske in the financial year commencing in each of the last ske in the seach of the				number	UK/CM day month year	year Units	class	official
e financial year sks Incepted In previous ks expiring by the end of th financial year commencing prior to the 12 months of the last 12 months of the last 12 months of the financial year			F21	1 F10368	GL 31 12	19 _{9.5} £000	7	
ks Incepted In previous ks Incepted In previous ks expiring by the end of the financial year commencing prior to the 12 months of the last 12 months of the last 12 months of the financial year commencing in each of the last 12 months of the last 11 months of the financial year		Gross		Reinsurance premiums payable	1	Net of reinsurance		
ks Incepted in previous ks expiring by the end of th financial year expiring after the end of financial year commencing prior to the 12 months of the last 12 months of the financial year financial year		Earned in previous financial years		Earned In previous financial years		Earned in previous financial years		
ks Incepted In previous ks expiring by the end of transital year expiring after the end of financial year commencing prior to the 12 months of the last 12 months of the financial year financial year	=			ו		£		
ks Incepted In previous ks expiring by the end of th financial year expiring after the end of financial year commencing prior to the 12 months of the last 12 months of the financial year financial year		Earned in the financial year	Unearned at end of the financial year	Earned in the financial year	Unearned at end of the financial year	Earned in the financial year	Unearned at end of the financial year	end of
expiring by the end of the financial year expiring after the end of financial year commencing prior to the 12 months of the financial year commencing in each of the last 12 months of the financial year	12	-		7	4		9	
expiring after the end of financial year commencing prior to the 12 months of the last 12 months of the last 12 months of the financial year	13	28		25		۲		
commencing prior to the 12 months of the finance commencing in each of the last 12 months of the financial year	14	ı	-) 	ı			
commencing in each of the last 12 months of the financial year	15					!		
commencing in each of the last 12 months of the financial year	16	ı	1		ı		1	
commencing in each of the last 12 months of the financial year	11		I	ľ		1	1 1	
financial year	18	3	I	i	ı		!	
	19	1	1		ſ		1	
Month 5	20		t	1	ı	t		
Month 6	72	ſ	ŗ	ı			1	
Month 7	22		ı	t	I	ľ	1	

Note

for the normal financial year of 12 months, the amounts for each month are entered at lines 16 to 27, commencing with the first month at line 16;

⁻ when there are more than twelve months in the financial year, the total amounts for the months before the last 12 months in the financial year are entered at line 15, the amounts for each of the last 12 months are entered at lines 16-27, starting with the first of the last 12 months at line 16;

when there are less than 12 months in the financial year, amounts shall be entered for each month with the amounts for the last month of the linancial year at line 27, with preceding months at lines 26, 25 etc.

(2 199uc)

For official

ODYSSEY INSURANCE COMPANY LIMITED Name of Company

Global business/UKK krank k karinasa/Rammannik bxanch/brasheas

in col 1 of premiums which have not been Amount included Accounting class Unearned at end of the financial year 6 Units 19 95 day month year Period ended Net of reinsurance 12 Earned in the financial year 31 3 88 Global/ UK/CM 댕 Unearned at end of the financial year registration F10368 Reinsurance premiums payable t 1 Company 1 number F21 Earned in the financial year 708 25 1 ١ Į Unearned at end of the financial year 2 í I ŧ ı ţ ſ į I Earned in the financial year 96/ 28 23 26 24 25 29 27 28 સ SHIPS DAMAGE & LIABILITY Financial year ended 31st December 1995 Month 10 Month 11 Month 12 Month 8 Month 9 in respect of risks incepted in the financial year for Premlums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year Premiums receivable (less rebates and commencing in each of the last 12 months of the financial year refunds) in the financial year periods of more than 12 months Accounting class year for periods of 12 months in the financial risks incepted Total (12 to 28) in respect of

						analysed by date
			Gross 1	Reinsurance premiums payable	Net of reinsurance	
Total araminas a contact and a large state					e	
refunds) in the financial year	and	4	7.28	25	2	ţ
Total premiums at Line 41	nk	42	28	25	۲	
attributable to)	2.7	`	f
	Overseas	43	ı	ı		
				1		ľ

Note 41.1 is 11.1 + 29.1 + 29.2 41.3 is 11.3 + 29.3 + 29.4 41.5 is 11.5 + 29.5 + 29.6

General business: Analysis of claims and expenses for direct insurance and facultative reinsurance business

ODYSSEY INSURANCE COMPANY LIMITED Name of Company

Global business/k/Kxbxacretx business/Cocumunityxbxacretx businessx

Financial year ended 31st December 1995

Accoun	nting class SHIPS DAMAGE &	, I TARTI TTV		Company registration	Clabal		eriod er	ded			For
	one of branker of	CINDICITI	 -		Global UK/CN		month	year	Units	Accounting class	official use
	 .		F22	F10368	GL	31	12	1995	£000	4	
				Amount brou forward from previous financial year			payable le in the year	forwa	unt carried and to next cial year	Amour attribu the fin year	table to
		gross	11	2101		1401		8	20	12	0
occuring	arising from incidents g in previous financial	recoverable from reinsurers	12	971		1334		7	18	108	1
		net (1112)	13	1130		67		1	02	(96	1)
	Claims arising from incidents occuring in the financial year including claims reported in the reconciliation return on form 33) expenses for settling years expenses for settling years	gross	14	_					·		
Claims arising from incidents occuring in the financial year (including claims reported in the reconciliation return on Form 33) expenses for settlin incidents occurring years expenses for settling incidents occurring years	recoverable from reinsurers	15					 	-	 		
Form 33	Claims arising from incidents occuring in the financial year (including claims reported in the reconciliation return on Form 33) expenses for settling incidents occurring years expenses for settling incidents occurring (including claims represented in return the reconciliation return the reconciliatio	net (14-15)	16	-		_	 ,-	 		-	
		claims arising from n previous financial	21	-		· -		-	-	_	
	expenses for settling incidents occurring in lincluding claims rep reconciliation return	o the financial year orted in the	22			-		-			
Expenses	management expense	es	23			81		-	-	8.	
	commission payable		24					-		-	
	reinsurance commissi		25	-				_	•		
	expenses in respect of (22+23+24-25)	of the financial year	26			81				8′	
· 	total (21+26)		29			81				81	

Amount included in line 13	reported claims	31	——	
attributable to	claims incurred but not reported	32	25	
Amount included in line 16	reported claims	41		
attributable to	claims incurred but not reported	42		

for lines 11 to 22, values in columns 2+3-1

for lines 23 to 25, values in columns 1+2-3

¹ Any amounts included in 14.1, 15.1, 16.1 and 22.1 relate only to claims included in the reconciliation return on Form 33

² The values in column 4 are calculated as follows:

General business: Analysis of claims outstanding net of reinsurance recoveries for direct insurance and facultative reinsurance business

Name of Company

ODYSSEY INSURANCE COMPANY LIMITED

Financial year ended 31st December 1995

		Company registration number		Global UK/CN	·	Period e		Units	For official use
F	23	F10368		GL	31	12	19 95	£000	
Year of original ended		ŏ ⊗ ‱	star at e	ims ou nding (end of origin	(net) as	s (net)	claims pa in all year year of	s stand	ns out- ding (net) at of financial

Accounting class

					^^^**************)
12	1995	4	11	-	_	-
12	1994		12	416	61	72
12	1993		13	440	90	30
12	1992		14	349	63	_
12	1991		15	206	28	
12	19 90		16	44	(44)	
12	1989		17	130	121	
Previou	us years		18	664	460	_
Recond	ciliation		19			-
Total			29			102

Accounting class

19		11		
19		.12		
19		13		
19		14		
19		15		
19		16		
19		17		
Previous years	S	18		
Reconciliation		19		
Total		29		

I figures are net of reinsurance recoveries

me 19 relates to claims reported in the reconciliation
turn on Form 33. These claims are not included in

mes 11 to 18.

^{3.29.3 = 22.13.3 - 22.16.3}

uctions for completion of this form ■inted on the reverse

General business (three year accounting): Analysis of premiums, claims, expenses and funds

Name of Company ODYSSEY INSURANCE COMPANY LIMITED

Financial year ended 31st December 1995

Accounting class SHIPS DAMAGE & LIABILITY

					Company registration	Globa	1/	d ende		_	Accounting	For offici
					number	UK/CN	√l day	month 	year	Units	class	use
				F24	F10368	GL	31	12	19 95	£000	4	
	nts receivable or le in the financial			All years prior to the second year preceding the financial year	Second ye preceding financial year	ar	financ year	ding the	e yea	e financial er	Total (1+2+3+	-4)
	receivable under of insurance and fact reinsurance contra	ultative	11	-			3		4		5	
	receivable under reinsurance treation		12	1							-	
	payable to reinsur reinsure business shown at line 11	ers to of a kind	13	1	_						1	
Premium	payable to retrocessionaires t	o of	14	(11)	-		·				(11)	1 - 1·
	amounts receivabl net of retrocession in respect of outstanding claims and loss portfolios	s	15	-	_							
	of a kind shown at		19	12	_						12	
paid under contracts line 1 of a kind shown at		line11	21	_	_							
	contracts of a kind shown at line 12						_		_	31		
laims			23	_	-			·		_		
	shown at	line 14	24	31	_			_				
	paid net (21 + 22 – 23	3-24)	29	_	_			-		_	_	
	management exper expenses for settlin		31	(1)	_			_		51	50	
cpenses	commission payabl	e	32	-	-			_		-	_	
ļ	reinsurance commis receivable	ssion	33	-	_			_		-	-	
	total (31 + 32 - 33)		39	(1)				-		51	50	***
	brought forward		41	274	_				1		274	
nds	carried forward		42	399	_			-			399	
	increase (decrease) i financial year (42 – 41	1	49	125	-			-		_	125	
lance oi 9 - 29 - 3	n each underwriting 9 – 49)	year	51	(112)						51)	(163)	

General business (three year accounting): Analysis of premiums, claims, expenses and funds

Name of Company ODDYSEY INSURANCE COMPANY LIMITED

Global business/১৮৮১ মনতাপ্রচমন্তরমান্তর মতিসালামনামানু সমস্কার্মসাসমান্তর

Financial year ended 31st December 1995

						Company registration	Glob	al/ ——	od ende		_	Accounting	For official		
					F24	F10368	GL	M day	month 12	19 95	Units	class 5	use		
Amou	nts receivable or			Insurance		ess incepted i			1,5	1977	£000				
year	le in the financial			All years prior to the second y preceding financial	ne ear g the	Second ye preceding financial year	аг	finan	ding th	e yea	e financial ar	Total (1+2+3+	4)		
	receivable under insurance and fac reinsurance contr	ultative	11	_		2	···	3	_	4		5			
	receivable under reinsurance treati accepted	es	12	_		_									
	payable to reinsur reinsure business shown at line 11	ers to of a kind	13			-			_		_				
Premium	payable to retrocessionaires reinsure business a kind shown at line12	to of	14	-		_			-		-	_			
	amounts receivable net of retrocession in respect of outstanding claims and loss portfolios	s s	15	_		_			_		-	_			
.,	receivable net (11+12-13-14+1	5)	19	_							_				
	paid under contracts	line11	21	_		-			_						
	shown at	line 12	22			_			_		-				
Claims	paid under contracts of a kind shown at line 12 recoverable from reinsurers under contracts of a kind shown at line 13		23			-			-		-	_			
	shown at	line 14	24	,					_				-	-	
	paid net (21 + 22 - 23		29						_		_	_			
	management exper expenses for settlin	nses and g claims	31			-			_		_	-			
penses	commission payabl	e	32			.=			-			-			
	reinsurance commis receivable		33			_					-	_			
	total (31+32-33)		39								_	_			
	brought forward		41	10								10			
nds	carried forward		42						_		_	_			
	increase (decrease) i financial year (42–41)	49	(10)		_			-		-	(10)			
lance or 3 – 29 – 3	each underwriting 9-49)	year	51	10					_			10			

Note
The references to reinsurers and reinsurance in lines 13, 23 and 33

General business (three year accounting): Additional information relating to premiums

Name of Company

ODYSSEY INSURANCE COMPANY LIMITED

Financial year ended

31st December 1995

Accounting class

SHIPS DAMAGE & LIABILITY

			Company	Global/		Period e	nded			For
	,	 	registration number	UK/CM		month	year	Units	Accountir class	ng official use
Division o	of premiums between UK and overseas	F25	F10368	GL	31	12	19 95	£000	4	
			Premiums or	n Form 2	4 attri	buted to	o UK 6		Ove 7	erseas
	receivable under direct insurance and fac	cultative	reinsurance co	ontracts		1	· .	·		_
	receivable under reinsurance treaties acc	epted				12	2	1		-
Premiums	payable to reinsurers and retrocessionaire at line 11	es to rein	nsure business	of a kind	show	'n 13	3 _			_
	payable to retrocessionaires to reinsure b	usiness	of a kind shov	vn at line	12	14	(1	1)		_
	amounts receivable net of retrocessions i loss portfolios	in respec	ct of outstandi	ng claims	and	15				_
	receivable net (11+12-13-14+15)					19	12	2		_

Note $25.19.6 \pm 25.19.7 = 24.19.5$

Grossed-up premiums (only to be completed if values in the first part of the form are net of commission)

Grossed-	up values of entries		Insurance busine	ss incepted in:			
shown at Form 24	t lines 11 to 14 on		All years prior to the second year preceding the financial year	Second year preceding the financial year	First year preceding the financial year	The financial year	Total (1+2+3+4)
	receivable under direct insurance and faculta- tive reinsurance contracts	71	1	_	-	-	5
	receivable under reinsurance treaties accepted	72	-	-	-	ana.	_
Premiums	payable to reinsurers and retrocessionaires to reinsure business of a kind shown at line 71	73	(12)	_	_	-	(12)
	payable to retrocessionaires to reinsure business of a kind shown at line 72	74	-	_	_	· -	
	Balance (71+72-73-74)	79	13	_		-	13

General business (three year accounting): Additional information relating to premiums

Name of Company

ODYSSEY INSURANCE COMPANY LIMITED

Global business/UKK & A KANANAKA KANAKA KANANAKA KANAKA KA

Financial year ended 31st December 1995

Accounting class

GOODS IN TRANSIT

			Company	Global/		eriod e	nded		A	For
			registration number	UK/CM		month	year	Units	Accounting class	official use
Division o	of premiums between UK and overseas	F25	F10368	GL	31	12	19 95	£000	5	
			Premiums of	n Form 2	4 attril	outed to	UK 6		Oversi 7	eas
	receivable under direct insurance and fac	ultative	reinsurance co	ntracts		1			_	
	receivable under reinsurance treaties acc	epted				12	2	-		
Premiums	payable to reinsurers and retrocessionaire at line 11	es to rein	nsure business	of a kind	show	n 13	3	-	_	
	payable to retrocessionaires to reinsure b	usiness	of a kind shov	vn at line	12	14	ı	_	_	
	amounts receivable net of retrocessions loss portfolios	n respec	ct of outstandi	ng claims	and	15	5	_		
	receivable net (11+12-13-14+15)					15		-	_	

Note 25.19.6+25.19.7=24.19.5

Grossed-up premiums (only to be completed if values in the first part of the form are net of commission)

Grossed-	up values of entries		Insurance busine	ss incepted in:			
shown at Form 24	t lines 11 to 14 on		All years prior to the second year preceding the financial year 1	Second year preceding the financial year	First year preceding the financial year	The financial year	Total (1+2+3+4)
	receivable under direct insurance and faculta- tive reinsurance contracts	71	-	-	-	-	_
	receivable under reinsurance treaties accepted	72	-	-	_		
Premiums	payable to reinsurers and retrocessionaires to reinsure business of a kind shown at line 71	73		_	_	-	-
	payable to retrocessionaires to reinsure business of a kind shown at line 72	74		-	-	_	-
	Balance (71+72-73-74)	79	-	-	_	-	-

Name of Company ODYSSEY INSURANCE COMPANY LIMITED

Global business/UK branck business/Community branch business

Company

SHIPS DAMAGE & LIABILITY Category

Currency STERLING

	ion	lobal/		Period ended	75										
	number	UK/CM	Day	Month	Year	Monetary	Currence Treaty			Classes	Classes of General Business	9000	Risk		For
, ,							callelley		Category		o condition	.usiness	. Group		nse nse
F29	F10368 GL		31	12	19 95	£000	AA		7	12			MARINE		
				Total			la receivable	or paval	ole in the fi	i dinan	Amounts receivable or payable in the financial vaccia		MULL		
			? 	<u> </u>	All years beginning before		Financial year ended	Financia	Financial year ended	d Financia	Financial year and and	of treaties in	cepted in		
		L			1 January 1	1983 Month	Year	Month	Year	╁	Non ellow	rinancial year ended	ear ended	Financial year ended	r ended
		_	<u> </u>	6	8	,			╀		- Kal	Month	Year	Month	Year
	Receivable under reinsurance treaties accepted	2	,			7.1	83	12	84	12	95				
	Payable to retrocessionaires	<u> </u>					ı		_		1	ł			
Premiums		7)	(3)		1		1		(11)	-				r	
	Autodatis receivable net of retrocessions in respect of outstanding claims and loss portfolios	*	i		4				1		ı	1		1	
	Receivable net (2 - 3 + 4)	6	12											!	
	Paid under reinsurance	=		-					12		1			1	1
	treaties accepted		31		1				31	<u>. </u>					
Sairns	Recoverable from retrocessionaires	12	-31			-			-			1		ı	
	Paid net (11 - 12)	19		-	F	1			31	_		1 		ı	
Expenses	Formation				1	1			, }		_	ī	,		
	the commissions (net)	2	50		t				(1)	5.1					
	Brought forward	Ø	274							`	_				
Funds	Carried forward	3	300			1		7	2/4			ľ		t	
<u> </u>	7		277	-	1	' 		~	399		<u> </u>	i		,	
	Increase (decrease) in the financial year (23 - 22)	82	125		í			7	, ,						-
Balance on eac	Balance on each underwriting year	2	(4/4)					-	C71	1	-	ı		1	
67-17-61-61		3	(165)		. 1	·	<u> </u>	7	(112)	(51)	· ·			,	
nstructions for somelesion										į					-

nstructions for completion of Form 29 are printed on the reverse of this sheet.

Name of Company ODYSSEY INSURANCE COMPANY LIMITED

Global business/UK branch musiness/80mmnning marich musiness

GOODS IN TRANSIT Category

STERLING Currency

	Company))	<u>-</u>		5					
	ion	Global/	- 1	Period ended	pq.	Monoton		ł							ı
	number U	IKCM	Day	Month	Year	Monetary	Currency	Treaty Type C	Category	Classes o	Classes of General Business	usiness	Risk		For official
F29	210348	-	, 1						- /				Group		use
		<u>ار</u>	31	12	19 95	£000	AA	-	5 7				GOODS IN	N I	
			Total	-		Amount	ts receivable	e or payat	Amounts receivable or payable in the financial vocasia	and Japan		-	IRANS		
			-		All years beginning before		Financial year ended	Financia	Financial year ended	Financial	Financial year order	treaties in	cepted in		
		L			1 January 19		Year	Month	Year	Mooth	hear ended	Financial year ended	ear ended	Financial year ended	ar ended
		_	<u>-</u>		8	H			1	IIII IOIA	rear	Month	Year	Month	Year
	Receivable under reinsurance	7				12	83	12	84	12	95	ł	I ,	1	,
	700000000000000000000000000000000000000	<u> </u> 	1		ı		1	_							
Dramitica	Payable to retrocessionaires	<u>e</u>	-									'		:	
r eminms							1		ı			1		1	
	refrocessions in respect of outstanding claims and loss	-													
	portrollos		!		i	_	1		ı	!					
	Receivable net (2 - 3 + 4)	6										' 		I	
	Paid under reinsurance	;				1		t			-	1	-	,	
	treaties accepted		1		ı					i					
Clarms	Recoverable from retrocessionaires	12		-						1		1		ı	
	Paid net (11 - 12)	9		-	1	<u> </u>				t ;	 ·	t			
Fynone		2	-	+		1		,		ı		1	-		
cypenses	Expenses and commissions (net)	21	ı		ı	·		ı						1	
	Brought forward	3										1		'	
			10	_	ľ	!		10		ŀ					
Funds	Carried forward	23	í											-	
	Increase (decrease) in the financial	8	(0,7)							.1		1		-	
	177 - 57) JRAÁ		(10)		ſ	· · ·		(10)		ŧ	<u>-</u>	ı			
salance on eac 9 - 19 - 21 - 29)	balance on each underwriting year (9 - 19 - 21-29)	33	10				-							'	
				_		1		10		ľ		, ,	-	ı	

Instructions for completion of Form 29 are printed on the reverse of this sheet.

RETURING UNDER INSURANCE CUMPANIES LEGISLATION
GENERAL BUSINESS:
NAME OF COMPANY
GLOBAL BUSINESS
FINANCIAL YEAR ENDED 31 DECEMBER, 1995

		1770		j		Cessions to reinsurers	reinsurers	Cessions	Cessions to other	
			Ceding Company's	s'yr		permitted to carry on	o carry on	reins	reinsurers	
			Maximum net retention	ention		business in the UK	n the UK		•	Remarks
		Period covered	In respect of	•	Reinsurer's					
Accounting	Description	(only there	any one risk		maximum					_
class/risk	of reinsurance	different from	or "Probable		capacity of	Number of	Premiums	Number of	Premiums	
group	cover	the ceding	Maximum Loss" in	Any one	indemnity	Reinsurers	payable	reinsurers	pavable	
		company's	respect of any one	Event						
		financial year)	risk, as appropriate							
•										
	2	ო	4	ည	9	7	∞	o	10	=
			000 J	000J	6000		£000		£000	****
Ships, damage										
& liability										
(class 4)		-								
	Facultative	Variable				Variable	25	,	,	
	Retrocession) I			
	18.5% Q/S	.			Unlimited			0	(11)	
Goods in								1	(11)	
Transit										
(class 5)	Facultative	Variable				Variable	ı	t	,	
`										
	Retrocession									
	18.5%				Unlimited	ı	ı	ţ	•	

Doc ref: RETURNS

General business: Analysis of exposure to risk measured by premiums

Name of Company ODYSSEY INSURANCE COMPANY LIMITED

Financial year ended 31st December 1995

Country

UNITED KINGDOM

Currency STERLING

Accounting class

				Compa		Р	eriod e	ended					For
				registra numbei		day	month	year	Monet units		Country	class	officia use
				F31 F1036	8	31	12	19 95	£000		АА	4	
Gross premiums cless rebates and on direct insuran- and facultative einsurance busin	refunds) ce			Additional exposure attributable to previous financial years 1	fina	osure ir ncial ye		Exposur carried to follow financia	forward ving		gross iums +3}	Total g premiu express sterling	ms
Risk group MA	RINE H	ULL											
n previous inancial years			11			796		_		79	96		
n the financial rear in respect of	Previous financial years		12		i	_		_			-	-	
isks incepted in	the financial year		13			28				1	28	28	
otal (11+12+13)			19			824		-				28	
lisk group													
n previous nancial years			11		.	•							
n the financial ear in respect of	Previous financial years		12										************
sks incepted in	the financial year		13										
otai (11+12+13)			19										
isk group													
previous nancial years			11		•						.		
the financial ar in respect of	Previous financial years		12						···				*********
ks incepted in.	the financial year		13										
otal (11+12+13)			19										-
sk group													
previous ancial years			11										
the financial	Previous financial years		12										
ks incepted in	the financial year		13										
tal (11+12+13)			19										

Name of Company ODYSSEY INSURANCE COMPANY LIMITED

Financial year ended

31st December 1995

Country

UNITED KINGDOM

Currency STERLING

Accounting class

Risk group	3	М	ARINE	HUL	Company		Period e	nded				For	
				<u></u>	registration number	da	y month	year	Monetary units (A Country	counting class	official use	
				F3	3 F10368	31	12	19 95	£000	AA	4		
For direct reinsuranc	insurane e busine	ce and	facultat	ive	Number of claims		Amounts	s made	Amounts of pay ments made in		nates of nents	Total gross amount paid	and
Claims att to year of ended		10	month 12	year 19 86		İ	in the fir year	nancial	previous financi years relating to claims in column 3	made	ining to be	outstanding (2+3+4)	dilo
		cost (other tha	^{an} 11			<u>-</u> _	· · · · · · · · · · · · · · · · · · ·				5	
Claims closed in the			st (other ed claim	s) 12	2				_				
financial year	reope	ned cla	aims	13	-		_	<u> </u>	-		-	_	
Claims -outstanding -at the	reope	ned cla		14	-		_		-		_	_	
end of the financial year		ed but ed (IBI		15							_	_	
	reope	ned cla	aims	16		_	_		, -		_	_	
Claims clos years (exclu ⊃laims shou	iding th	ose re	pened	17	7				73		_	73	
Total claims year of orig	attribu jin (11 to	table to 17)	o the	19	7		_		73		_	73	
_ine 19 exp	ressed ir	sterlir	ng (£000	29							-		
			month	year							·		
ear of origended	in	10	12	19 ₈₇									
- - - - -	at no d reopen		ther thar	11	_				-		_	_	
iosed in ne financial ear	at som than re		(other d claims	12	_				_			_	
	reopen	ed clai	ms	13	_		_				-	_	
laims utstanding the	reporte			14	_				-		_		
nd of the nancial ear	incurre reporte			15	-						_		_
	reopene	ed clair	ms	16			-		~		-		
laims close ∍ars (exclud aims show	ling tho	se reop	ened	17	12				215		-	215	
tal claims ar of origin			the	19	12		_		215		-	215	\parallel
ne 19 expre	ssed in	sterling	(£000)	29				8			-		

Name of Company

ODYSSEY INSURANCE COMPANY LIMITED

Financial year ended 31st December 1995

Country

UNITED KINGDOM

Currency STERLING

Accounting class

Risk group	M	ARIN	NE HUI	LL	Company registration		Period e		- Monetary		Accounting	For official
					number	day	month	-	units	Countr	y class	use
				F3:	1 10200	31	12	19 95	£000	AA	4	
For direct in reinsurance Claims attri	busines	ss		ive year	Number of claims		Amounts Dayment In the fir Jear	s made	Amounts of pa ments made in previous finance	i pa cial re	stimates of syments maining to be	
to year of c ended		10		19 88	1		2		years relating t claims in colum 3	to m nn 1 4	ade	(2+3+4)
Claims	at no c		other the	an 11			-		_			
claints closed in the inancial			t (other ed claim						-			
year 	reopen	ed cla	ims	13					-		_	
Dlaims ⊃utstanding ∋t the	reporte	d (oth ed cla	ier than ims)	14					-			-
and of the inancial rear	reported			15	_						_	_
	reopene	ed cla	ims	16					-		_	
Claims close rears (exclu- claims show	ding tho:	se rec	репес	1 17	58				534		-	534
otal claims ear of origi	attributa n (11 to	ble to 17)	the	19	58		-		534	_	_	534
ine 19 expre	essed in s	sterlin	g (£000) 29							_	
			month	year				-				
ear of origin Inded	n	10	12	19 ₈₉								
aims	at no co reopened	st (ot d clair	her than	11	-		-					_
osed in	at some than reo			12	_		_		_			-
	reopened			13					-		_	_
	reported reopened			14	_		_		_		<u></u>	_
of the	incurred reported			15								
	reopened	l clain	ns 	16					_		_	-
aims closed ars (excludi aims shown	ing those	reop	ened	17	94				1867		-	1867
tal claims a ar of origin	ttributab (11 to 1	le to 7)	the	19	94				1867		-	1867
e 19 evares	sed in st	erling	(£000)	29				8		<u> </u>		

Name of Company

ODYSSEY INSURANCE COMPANY LIMITED

Financial year ended

31st December 1995

Country

UNITED KINGDOM

Currency STERLING

Accounting class

SHIPS DAMAGE & LIABILITY

Risk group	o 1	4ARI	NE H	JLL		Company registration		Period e	nded	[—] Monetary		Δα	counting	For official	·
				_	_	number	day	month	year	units	Count		class	use	
					F33	F10268	31	12	19 95	£000	АА		4		
For direct reinsuranc	e busine	SS	faculta ——— mont			Number of claims		Amount payment in the fil	ts made	Amounts of pa ments made in previous finan-	n po cial re	ayme	ates of ents ning to be	Total g amoun outstar	t paid and
Claims att to year of ended	ributable origin	10	12		90	1		year 2		years relating claims in colun		nade	-	(2+3+ 5	
	at no reoper		other thaims)	nan	11	_		_		_			_		_
Claims closed in the			t (othe ed clair		12	1		57	1	_			-		571
-financial -year	reoper	ed cla	iims		13	-				-			-		_
Claims Dutstanding at the	reporte		ner thai iims)	1	14	-		_				· -	_		-
≘nd of the Einancial √ear	reporte				15								-		-
	reopen				16			_		_			-	·	-
⊃laims clos ⊮ears (exclu ⊃laims show	uding the	se rec	pened	1	17	77				4588		·	-	4	588
Total claims rear of orig			the		19	78		57	1	4588			_	5	159
_ine 19 exp	ressed in	sterlin	g (£00	0)	29			57	1				_		
			month	yє	ear	_					•				
ear of orig	in	10	12	19	91										
laims	at no c	ost (ot ed clair	ther tha	an .	11	<u> </u>		_	-	_			-		_
Tosed in ne financial ≘ar	at some than red			s)	12	1		Į.	5				_		5
	reopene				13	-				_			-		_
laims utstanding the	reported reopene				14	_				_			_		-
nd of the nancial ∋ar	incurred reported			1	15	_							_		_
	reopene	d clain	ns	1	16										

5

1188

1188

17

19

29

44

45

aims closed in previous financial ∋ars (excluding those reopened

aims shown at lines 13 and 16)

ne 19 expressed in sterling (£000)

tal claims attributable to the

≡ar of origin (11 to 17)

1188

1193

Name of Company

ODYSSEY INSURANCE COMPANY LIMITED

Financial year ended

31st December 1995

Country

UNITED KINGDOM

Currency STERLING

Accounting class

Risk group	, M	1ARIN	VE HUI	_L	Company		P	eriod e	ndeđ					1	For	
					registration number	ď	ay	month	year	 Monetary units 	Coun		ccounting class		ficial ise	
				F3	F10368	3	31	12	19 95	£000	AA		4			
For direct i reinsurance	insurane e busine	ce and	i faculta	tive	Number of claims		pa	mounts	of s made	Amounts of pa	ιγ- {		ates of		tal gr	oss paid and
Claims attr to year of o		10		h year 19 9			ує	the fir ear	nancial	previous finance years relating to claims in column	o r in 1	nade	ning to be) (2	tstan +3+	ding
noeu		cost	other th			-	2	·		3		ļ	.	5		·
laims losed in	<u> </u>	med co	laims) st (othe							_			-			
he inancial	than	reoper	ned clain	ns) 12	2 _						_		-			
ear ————	ļ	ned cl		13	3			_		-			_			_
laims utstanding t the		ned cl	ther thar aims)	14	1 _			-		_ · ·			-			_
nd of the nancial ear		ed but ted (IB		15	5	30000							· -			_
i	reopei	ned cl	aims	16	5			_		_		•		-		-
laims clos ears (exclu laims shov	iding th	ose re	openéd	l 17	20					1208			_		12	208
otal claims ear of orig	attribu in (11 to	table 1	to the	19	20	ľ	*****	······································	*******	1208						208
ne 19 expr	essed in	n sterli	ng (£00	0) 29								<u> </u>				
			month	vear							···			<u> </u>		
ear of originded	in	10	12	19 ₉₃												
	at no d	cost (c	ther tha	²ⁿ 11	_					·						
aims osed in e financial			t (other	s) 12	4			218								18
ar	reopen	ed cla	ims	13	-						+			 		
	reporte reopen		er than	14	3	-					+-		 86		~	86
the d of the ancial	incurre reporte	d but	not	15		***				_	 			_		
ar -	reopen		<u> </u>	16		_ 8			******		*					
nims close ars (exclud ims show	ling tho	se reo	pened	17	18					1749					17	- 49
al claims a or of origin	attributa (11 to	able to	the	19	25			218		1749			86		20	53
e 19 expre	ssed in	sterlin	g (£000	29				218	<u> </u>				86			

Name of Company

ODYSSEY INSURANCE COMPANY LIMITED

Financial year ended

31st December 1995

Country

UNITED KINGDOM

Currency STERLING

Accounting class

Risk group MARINE HULL				Company registration	F	eriod e	nded				For				
			number	day	month	year	Monetary units	Country	Accounting class	official use					
				F33	F10368	31	12	19 95	£000	AA	4				
For direct i reinsurance	nsurance busines	and t			Number of claims	р	mounts ayment the fir	s made	Amounts of pa ments made in previous finance	payr	nates of nents	Total gross amount paid	and		
Claims attr to year of o ended		10	month	year 1 9 94	1		ear	ioneiai	years relating t claims in colum	o mad	aining to be e	outstanding (2+3+4)			
Claims closed in the	at no c		ther tha	ⁿ 11	_		_		_						
	at some		other d claims	12	7		60	17	-	-	_	607			
financial year	reopene	ed clai	ims	13	-		_		_		_		-		
Claims outstanding at the	reported reopene	d (other	er than ms)	14	6		_		_		709	709	709		
end of the financial year	incurred reported			15	1						25	25			
	reopene	d clai	ms	16	_		-		-		_				
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 and 16)					3				1		_	1			
Total claims year of origi			the	19	17		60	7	1		734	1342			
Line 19 expressed in sterling (£000)			29		607				×	734		1772			

	month	year					
year of orig ∋nded	10 12 1	19 9	5				
Dlaims	at no cost (other than reopened claims)	11	_	_	_	_	_
=losed in he financial ear	at some cost (other than reopened claims)	12	-	-	_	-	_
	reopened claims	13	_	_	-		_
□laims utstanding □t the ■nd of the ■nancial ■ar	reported (other than reopened claims)	14	_	_			_
	incurred but not reported (IBNR)	15	_			_	_
	reopened claims	16	-	-	-		_
laims closed in previous financial ≘ars (excluding those reopened aims shown at lines 13 and 16)			_		-	-	_
⊃tal claims ∋ar of origi	attributable to the n (11 to 17)	19	-	_	-	-	_
ne 19 expre	essed in sterling (£000)	29		-		. –	

General business (three year accounting): Analysis of premiums

Name of Company ODYSSEY INSURANCE COMPANY LIMITED

Financial year ended 31st December 1995

Country

UNITED KINGDOM

Currency STERL ING

							Company	iny 	Period ended	deď			For
							number	r	day month	year	Monetary units (Country	official use
							F34 F10368		31 12	1995	£ DUU	<	
Gross pand fac	Gross premiums receivable (less rebates and refunds) on direct insurance and facultative reinsurance business in the standard facultative reinsurance business in the standard facultative reinsurance business.	nsurance		_	Insurance business incepted in:	s incepted in:	-	1	-		2000		
	de la companie de la		000000000000000000000000000000000000000	_								<u>-</u>	
Names	Names of accounting class/risk group	Account- ing class code		₹ 5 5 £ 6	All years prior to the second year preceding the financial year	Second year preceding the financial year	First year preceding the financial year	 	The financial year		Total (1+2+3+4)	Column 5 expressed sterling (£	Column 5 expressed in sterling (£000)
	20112			~ ! -		2	3		4	2		9	
,	SATHS	4		11	ŧ	ī	ı		ı		ı		
Sg.	MARINE HULL											_	
U	SHIPS		Ľ	<u> </u>				\mid		-			F
	0 1710	7		11	1	1	ı		ı		1		
RG	LIABILITY									-			
U i	GOODS IN TRANSIT	5		1									F
2	THE TOWNS IN TRANSFER			-			-		'	_	1		1
+	GUODO IN IRANOI I												
o			1	11						-			
RG													
v			-	1						-			F
RG			_	-	_					_			
U			11										F
22										-			

General business (three year accounting): Analysis of claims by cost

Name of Company

ODYSSEY INSURANCE COMPANY LIMITED

Financial year ended

31st December 1995

Risk group

MARINE HULL

Country

UNITED KINGDOM

Currency

Solition Solition		•				110011		Cur	rency		STERL	ING						
Fact content insurance and facultative reinsurance business					& LIABILITY		registration _								Accour	nting		al
Amount of payments made payments made in the financial year Payments of payments made in the financial year Payments made in the financial y	For c	lirect i urance	insura e busi	ance and	d facultative	E25	<u> </u>			Ţ -	T	T		Country	class	¬ 1	use	
12		endec	<u> </u>		payments made in the financial year	Estimate payment remainin be made	of s g to	Late total paid (coll plus pay in p	est est al of ai d and standir umns s amou ments	timated mounts ng 1+2 Int of made s	d Colum s expres sterlin	nn 1 ssed in	Co	olumn 2 pressed	in			
12 19 82 11 - - 1220 - - 12 19 83 11 - - 490 - - 12 19 84 11 - - 592 - - 19 11 - - 592 - - 19 11 - - - - 19 11 - - - - 19 11 - - - - - - 19 11 -		10			<u> </u>	2		3			4		5					
12 19 83 11 - 490 - - 12 19 84 11 - - 592 - - 19 11 - - 592 - - 19 11 - - - - 19 11 - - - - - 19 11 -		-1-		 	-	<u> </u>			381	!		_						
12 19 84 11 - 592 - - 19 11 - - 592 - - 19 11 - - - - 19 11 - - - - 19 11 -	12	19	82	11					1220)		~		_				
19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11	12	19	83	11					490	I		-						
19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11	12	19	84	11		_	ļ		592			_		_				
19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11		19		11								<u>.</u>						
19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11		19		11					_									
19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11		19		11														
19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11		19		11														
19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11		19	11									······································	$-\parallel$					
19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11		19		11														
19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11		19		11						_								
19 11 19 11 19 11 19 11 19 11 19 11 19 11 19 11		19		11		,												
19 11 19 11 19 11 19 11 19 11 19 11 19 11		19		11														
19 11 19 11 19 11 19 11 19 11 19 11		19		11							<u> </u>							
19 11 19 11 19 11 19 11 19 11		19		11									*·	 ,				
19 11 19 11 19 11		19		11						_						-		
19 11 19 19		19		11				<u>.</u>					·-					
19 11		19		11		· · · · · · · · · · · · · · · · · · ·		·						 -				
		19		11			_								\dashv			
19 11		19		11						\top					\dashv			
	_ -	19	1	11			_			+			•	_	$-\parallel$			

General business (three year accounting): Analysis of claims by cost

Name of Company

ODYSSEY INSURANCE COMPANY LIMITED

Financial year ended 31st December 1995

Risk group

GOODS IN TRANSIT

Country UNITED KINGDON)M			Curr	ency	ST	ERLIN	IG	3									
Acco	unt	ing	class	s GO	00	OS IN	I TRAN	NSI	Τ	Compregis	pany tratic	, on		Period e	nded	_ Monet	arv			Acco	counting		ial	
For d	irec	et ir	isurai	nce ar	nd	faculta	tive			numt			day	month	year	units	,	Coun	itry	class		offic use	iai	
reinsu					क्य				F35	1 10	368	3	31	12	19 95	£000	Ì	AA		5				
	end	ded	igin year			Amour payme in the year	nt of nts mad financia	le I	paym	ining to		tota paid out (col plus pay in p	of of a d and standi lúmns s amo ments reviou	ing 1+2 unt of made	expre sterli	mn 1 essed in ng (£000)		Colum expres sterlin	ssed	in				-
	+				*		·					3		·	4		_	5			<u> </u>			
12	1.	_	81	11	+			-			_	_	3				1		_		4			
12	4	19	82	11	\downarrow		-	_	<u>.</u>	_			2						_				-	
12	_ -	19	83	11	\downarrow		-	_					4	· 		<u>.</u> .			_					
12	-	19	84	11					·				1			_			-					
		19		11							_													
	•	19		11	-													•						
	1	19		11																				
	1	19		11						· · ·		-		77.1.								,		
	1	19		11											_		-			<u> </u>	 			
	1	19	1	11	 		-,-	\uparrow		···	1							<u> </u>						
	1	9		11		-	-		~-			 -			-		†-		-					
	1	9		11			10.0	\top			\top						+							
	1	9		11					_ ,		+		·				\dagger							
	1	9		11		_	- .	+			_				·	· · · · · · · · · · · · · · · · · · ·	-		-		1			
	1:	9		11			•	1			- -				<u> </u>					_				
	19	9		11				\dagger									-							
-	19	9		11		·		\dagger		···							-							
	15	9		11		•		T			+									-				
	19	9		11	 -,-	·					+													
	19	9		11				-	,	-			· . <u>-</u>				-							
	19)		11		<u> </u>		1		· · · · · · · · · · · · · · · · · · ·	+-						 -							

RETURNS UNDER INSURANCE COMPANIES LEGISLATION
GENERAL BUSINESS: SUMMARY OF MAJOR REINSURERS
NAME OF COMPANY: ODYSSEY INSURANCE COMPANY LIMITED
GLOBAL BUSINESS
FINANCIAL YEAR ENDED 31 DECEMBER, 1995

There are no major reinsurers in the financial year ended 31st December, 1995.

RETURNS UNDER INSURANCE COMPANIES LEGISLATION
GENERAL BUSINESS: SUMMARY OF MAJOR CEDANTS
NAME OF COMPANY: ODYSSEY INSURANCE COMPANY LIMITED
GLOBAL BUSINESS
FINANCIAL YEAR ENDED 31 DECEMBER, 1995

There are no major cedants in the financial year ended 31st December, 1995.

ODYSSEY INSURANCE COMPANY LIMITED

Directors' certificate in respect of the annual return to the Department of Trade and Industry under the Insurance Companies Act 1982 for the financial year ended 31 December 1995.

We certify:-

- (i) in relation to the part of this return comprising Forms 9 to 13, 15, 16, 20 to 25, 29, 31 and 33 to 35.
 - (a) that, for the purpose of preparing the return, (1) proper records have been maintained and adequate information has been obtained by the company, and (2) an appropriate system of control has been established and maintained by the company over its transactions and records.
 - (b) that the value shown for each class of asset has been determined in conformity with Regulation 4 of the Regulations and includes the value of only such assets as are permitted to be taken into account.
 - (c) that the amount shown for each category of liability (including contingent and prospective liabilities) has been determined in conformity with Regulation 4 of these Regulations.
- (ii) In relation to the part of the return comprising a statement required by Regulation 17, 18 and 19 of these Regulations, that, for the purposes of preparing the statement:-
 - (a) proper records have been maintained and, as necessary, reasonable enquiries have been made by the company for the purpose of finding whether any person and any body corporate are connected for the purposes of Regulation 17 (1) (b) and (2), 18 (b) and 19(1), (b) and (2) of these Regulations and
 - an appropriate system of control has been established and maintained by the company over its transactions and records;
- (iii) (a) that the amount of the required solvency margin applicable for the company immediately following the end of the financial year is £336,000 and the amount of the company's net admissible assets is £1,114,000.
 - (b) that all premiums and considerations receivable in respect of any general business accounted for over a period longer than twelve months and in relation to which separate provision is not made for unearned premiums and claims outstanding, have been retained in the funds of the account, subject only to:-
 - (1) the discharge of liabilities (including expenses) proper to the execution of that business, and
 - (2) the transfer of any profits after the closing of the account at the end of the appropriate accounting period.

and that any shortfall of any such fund below the amount which is estimated to be required to meet outstanding liabilities (net of reinsurance and other recoveries) has been made good by transfers into the fund.

PJAVIN

Director

RRSWIE

Chief Executive Director

K C WALLS

Director

ODYSSEY INSURANCE COMPANY LIMITED

Statement of connected intermediaries in connection with the annual return for the financial year ended 31 December 1995

In accordance with the Insurance Companies Act, 1982 Section 22(2), we certify that the company has no connected intermediaries.

DIRECTOR

CHIEF EXECUTIVE DIRECTOR

K C WALLS

DIRECTOR

ODYSSEY INSURANCE COMPANY LIMITED

Notes to the annual return to the Department of Trade and Industry under the Insurance Companies Act, 1982 for the financial year ended 31 December, 1995

1. <u>Ultimate parent undertaking</u>

The Company's ultimate parent undertaking is Ocean Group plc which is registered in England. This is the only group of which this Company is a member for which group accounts are prepared. Copies of the above group accounts are available from the Secretary of the Company at Ocean House, The Ring, Bracknell, Berkshire, RG12 1AN.

2. Underwriting

The Company ceased accepting risks in respect of Ocean Group business on 30th April 1995. It is continuing the run off of all risks written before that date, including those in respect of non-Ocean Group business which ceased at the end of 1984.

3. Foreign Currencies

Assets and liabilities denominated in foreign currencies are expressed at the rates of exchange ruling at the balance sheet date. Profits or losses due to currency fluctuations, including those arising from the settlement of day to day transactions, are dealt with through the profit and loss account.

4. Contingent Liabilities

No charge has been given on the assets of the Company to secure the liabilities of any other person.

5. <u>Taxation</u>

The ultimate parent undertaking has undertaken to discharge the Company's liability to UK Corporation tax.