

A<01242

British Aerospace (Insurance) Limited

**Returns to the Department of Trade and Industry
for the year ended 31st December 1994**

dti

**Accounts and statements pursuant to the Insurance Companies Act
1982 and the Insurance Companies (Accounts and Statements)
Regulations 1983 (as amended)**

(Schedules 1, 2 and 6)



Statement of solvency

Name of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**Company
registration
numberGlobal /
UK/CM

Period ended

day month year

Units

For
official
use

F9	999757	GL	31	12	1994	£000	
----	--------	----	----	----	------	------	--

	As at the end of the financial year 1	As at the end of the previous year 2	Source
			Form Line Column

GENERAL BUSINESS

Available assets

Other than long term business assets allocated towards general business required minimum margin	11	11,537	9,150	See instructions 1 & 2 in Appendix
---	----	--------	-------	------------------------------------

Required minimum margin

Required minimum margin for general business	12	627	351	12 . 49
Excess (deficiency) of available assets over the required minimum margin (11-12)	13	10,910	8,799	
Implicit items admitted under regulation 23(5) of the Insurance Companies Regulations 1994	14			

LONG TERM BUSINESS

Available assets

Long term business admissible assets	21			10 . 11
Other than long term business assets allocated towards long term business required minimum margin	22			See instructions 1 & 3 in Appendix
Total mathematical reserves (after distribution of surplus)	23			See instruction 4 in Appendix
Other insurance and non-insurance liabilities	24			See instruction 5 in Appendix
Available assets for long term business required minimum margin (21+22-23-24)	25			

Implicit items admitted under regulation 23(5) of the Insurance Companies Regulations 1994

Future profits	31			
Unlapsed premiums	32			
Hidden reserves	33			

Total of available assets and implicit items (25+31+32+33)	34			
--	----	--	--	--

Required minimum margin

Required minimum margin for long term business	41			60 . 13
Explicit required minimum margin (1/6 x 41, or minimum guarantee fund if greater)	42			
Excess (deficiency) of available assets over explicit required minimum margin (25-42)	43			
Excess (deficiency) of available assets and implicit items over required minimum margin (34-41)	44			

Statement of solvency

Name of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**Company
registration
numberGlobal /
UK/CM

Period ended

day month year

Units

For
official
use

F9	999757	GL	31	12	1994	£000	
----	--------	----	----	----	------	------	--

As at the end of
the financial
year
1As at the end
of the previous
year
2

Source

Form

Line

Column

ALLOCATION OF OTHER THAN LONG TERM BUSINESS ASSETS

Other than long term business assets allocated towards general business required minimum margin	51			
Other than long term business assets allocated towards long term business required minimum margin	52			
Net other than long term business assets (51+52)	53			10 . 29

CONTINGENT LIABILITIES

Quantifiable contingent liabilities in respect of other than long term business as shown in a supplementary note to Form 15	60			See instruction 6 in appendix
Quantifiable contingent liabilities in respect of long term business as shown in a supplementary note to Form 14	61			See instruction 6 in appendix

Instructions for completion of this form are printed in the appendix at the end of this return.

*J H Meyrick-Jones*Mr J H Meyrick-Jones
Chairman*M J Pratt*Mr M J Pratt
Managing Director*S. Jones*Mr S Jones
Company Secretary

Farnborough June 1995

Statement of net assets

Name of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**

	Company registration number	Global / UK/CM	Period ended			Units	For official use
			day	month	year		
	F10	999757	GL	31	12	1994	£000
			As at the end of the financial year 1	As at the end of the previous year 2	Source Form Line Column		
Long Term business-admissible assets	11				13 . 93		
Long Term business-liabilities and margins	12				14 . 59		
Other than Long Term business-admissible assets	21	19,977	16,230		13 . 93		
Other than Long Term business-liabilities	22	8,440	7,080		15 . 59		
Net admissible assets (21 - 22)	27	11,537	9,150				
Unpaid capital - as per line 53	28						
Net Assets (27 + 28)	29	11,537	9,150				
Authorised share capital	41	4,200	200				
Paid up share capital	51	4,200	200				
Share premium account	52						
Unpaid amounts (including share premium) on partly paid shares within the limits allowed by regulation 23 of the Insurance Companies Regulations 1994	53						
Amounts representing the balance of net assets	54	7,337	8,950				
Total (51 to 54) and equal to line 29 above	59	11,537	9,150				

Instructions for completion of this form are printed in the appendix at the end of this return.

General business: Calculation of required margin of solvency-first methodName of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**

		Company registration number	Global / UK/CM	Period ended			Units	For official use
		F11	999757	GL	31	12	1994	£000
				The financial year 1	Previous year 2		Source Form Line Column	
Gross premiums receivable		11	6,968	3,893		See note below		
Premium taxes and levies (included in line 11)		12						
Sub-total A (11-12)		13	6,968	3,893				
Adjusted Sub-total A if financial year is not a 12 month period to produce an annual figure		14						
Division of Sub-total A for adjusted Sub-total A if appropriate)	Other than health insurance	Up to and including sterling equivalent of 10M ECU x 18/100	15	1,254	701			
		Excess (if any) over 10M ECU x 16/100	16					
	Health insurance	Up to and including sterling equivalent of 10M ECU x 6/100	17					
		Excess (if any) over 10M ECU x 16/300	18					
Sub-total B (15+16+17+18)		19	1,254	701				
Claims paid		21	1,844	1,119				
Claims outstanding carried forward at the end of the financial year	For business not accounted for on a one-year basis	22						
	For business accounted for on a one-year basis	23	1,761	4,200				
Claims outstanding brought forward at the beginning of the financial year	For business not accounted for on a one-year basis	24						
	For business accounted for on a one-year basis	25	4,200	6,389				
Sub-total C (21+22+23-(24+25))		29	(595)	(1,070)				
Amounts recoverable from reinsurers in respect of claims included in Sub-total C		30	(861)	(1,099)				
Sub-total D (29-30)		39	266	29				
First result Sub-total B x Sub-total D Sub-total C (or, if 1/2 is a greater fraction, x 1/2)		41	627	351				

Note

The amount to be entered at line 11.11.1 is the sum of 21.41.1 (all appropriate accounting classes), 25.71.5 and 25.72.5 for all appropriate accounting classes except class 9 (or 24.11.5 and 24.12.5 where crossing up has not been required), 26.19.5 and 26.49.5 for non-proportional treaty reinsurance, and 28.19.3 and 28.49.3 for proportional treaty reinsurance.

General business: Calculation of required margin of solvency - second method, and statement of required minimum marginName of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**Company
registration
numberGlobal /
UK/CMPeriod ended
day month year

Units

For
official
use

		F12	999757	GL	31	12	1994	£000	
		The financial year 1		Previous year 2		Source			
						Form	Line	Column	
Reference period (No. of financial years)	Insert "3" or "7" here	3	11					See note below	
Claims paid in reference period		21	6,647		7,264				
Claims outstanding carried forward at the end of the reference period	For business not accounted for on a one-year basis	22							
	For business accounted for on a one-year basis	23	1,761		4,200				
Claims outstanding brought forward at the beginning of the reference period	For business not accounted for on a one-year basis	24							
	For business accounted for on a one-year basis	25	9,131		5,314				
Sub-total E (21+22+23-(24+25))		29	(723)		6,150				
Sub-total F - Conversion of Sub-total E to annual figure (multiply by 12 and divide by number of months in reference period)		31	(241)		2,050				
Division of Sub-total F	Other than health insurance	Up to and including sterling equivalent of 7M ECU x 26/100	32	(63)	533				
		Excess (if any) over 7M ECU x 23/100	33						
	Health insurance	Up to and including sterling equivalent of 7M ECU x 26/100	34						
		Excess (if any) over 7M ECU x 23/300	35						
Sub-total G (32+33+34+35)		39	(63)		533				
Second result Sub-total G x $\frac{\text{Sub-total D}}{\text{Sub-total C}}$ (or, if 1/2 is a greater fraction, x 1/2)		41	(32)		267				

First result	42	627	351	11 . 41
Required margin of solvency (the higher of lines 41 and 42)	43	627	351	
Minimum guarantee fund	44	234	230	
Required minimum margin (the higher of lines 43 and 44)	49	627	351	

Note

If the company has not been in existence long enough to acquire a reference period, this should be stated and lines 11 to 41 ignored.

Name of company **British Aerospace (Insurance) Limited**

Global business

Business: Other than Long Term

Financial year ended **31st December 1994**

Category of Assets

Company registration number	Global / UK/CM	Period ended day	month	year	Category of assets	For official use
F13 999757	GL	31	12	1994	£000	

Admissible assets		As at the end of the financial year 1	As at the end of the previous year 2
Land		11	
Fixed interest securities	Issued by, or guaranteed by, any government or public authority	12	
	Other fixed interest securities except those in dependents which must be included in lines 29 to 34 and any to be included in lines 61 or 62	13	
		14	
Variable interest securities except those included at lines 21 to 34	listed	15	
	unlisted debentures	16	
	other unlisted	17	
Other variable interest investments	Issued by, or guaranteed by, any government or public authority, except those included at line 17	18	
	Issued by, or guaranteed by, any government or public authority, where the capital value or interest is determined by an index of prices	21	
	Other	22	
Investments in dependents	Equity shares except those in dependents which must be included in lines 29, 31 or 33	23	
	Holdings in authorised unit trust schemes and recognised schemes within the meaning of the Financial Services Act 1986 (a)	29	
	Companies authorised to transact insurance business in the United Kingdom	30	
Rights under derivative contracts	Other insurance companies	31	
	Non-insurance companies	32	
		33	
Total (11 to 35)		34	
		35	
		39	

Name of company **British Aerospace (Insurance) Limited**

Global business

Business: Other than Long Term

Financial year ended **31st December 1994**

Category of Assets

Company registration number	Global / UK/CM	Period ended			Category of assets	For official use
		day	month	year		
F13 999757	GL	31	12	1994	£000	

		As at the end of the financial year		As at the end of the previous year	
		1	2	1	2
Admissible assets					
Loans secured by policies of insurance issued by the company					
Tax recoveries due from taxation authorities					
Deposits and current accounts with approved credit institutions, and approved financial institutions, and deposits with local authorities	Current accounts and amounts on deposit for a fixed term of, or on deposit and withdrawable after giving notice of, 12 months or less after the end of the financial year, and certificates of deposit maturing during that period	41			
	Other	42			
	Premium income in respect of direct insurance and facultative reinsurance contracts accepted not yet paid to the company less commission payable thereon	43	17,535		15,110
	Other	44			
Insurance debts including those due from dependants and individuals	Amounts due from ceding insurers and intermediaries under reinsurance treaties accepted	51	1,855		943
	Amounts due from reinsurers and intermediaries under reinsurance contracts ceded	52			
	Recoveries due by way of salvage or from other insurers in respect of claims paid other than recoveries under reinsurance contracts ceded	53	576		45
		54			
Debts fully secured on land except listed debentures (which must be included in line 13), debts due from dependants (which must be included in lines 30, 32 or 34), and debts due from individuals (which must be included in lines 64 or 66)	due more than 12 months after the end of the financial year	61			
	due in 12 months or less after the end of the financial year, or which would become due if the company exercised any right to require repayment within that period	62			
	due from companies and unincorporated bodies of persons	63			
	due from individuals	64			
Debts except those which must be included in other lines	due in 12 months or less after the end of the financial year, or which would become due if the company exercised any right to require repayment within that period	65	11		132
		66			
Total (41 to 66)		69	19,977		16,230

Name of company **British Aerospace (Insurance) Limited**

Global business

Business: Other than Long Term

Financial year ended **31st December 1994**

Category of Assets

Company registration number	Global / UK/CM	Period ended		Category of assets	For official use
F13 999757	GL	31	12 1994	£000	
		day	month	year	

	As at the end of the financial year 1	As at the end of the previous year 2
Admissible assets		
Shares in Building Societies and Industrial and Provident Societies	71	
Cash	72	
Computer equipment	81	
Other office machinery, furniture, motor vehicles and other equipment	82	
Life interests, reversionary interests and similar interests in property	83	
Linked assets	linked assets in internal linked funds (as shown in line 12 on Form 49)	85
	other linked assets	86
Deduction for inadmissible assets	87	
Total of Sheet 1 (13.39)	91	
Total of Sheet 2 (13.69)	92	16,230
Gross Total of admissible assets (71 to 92)	93	16,230

Total of assets valued in accordance with valuation regulations which would have been included in one of the headings above but for the admissibility limits applied by which certain assets are required to be taken into account only to a specified extent	94	
Amounts included in line 93 attributable to debts due from related companies, other than those under contracts of insurance or reinsurance	95	

Liabilities (other than Long Term business)Name of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**Company
registration
numberGlobal /
UK/CM

Period ended

day month year

Units

For
official
use**F15****999757****GL****31****12****1994****£000**

				As at the end of the financial year 1	As at the end of the previous year 2	Source		
						Form	Line	Column
General business technical reserves	Unearned premiums			21	3,669	2,327	See note below	
	Additional amount for unexpired risks			22				
	Claims outstanding (less amounts recoverable from reinsurers)	Reported claims		23	792	2,218		
		Claims incurred but not reported		24	300	150		
	Expenses for settling claims outstanding			25				
	Funds			26				
	Claims equalisation	Other than credit business		27				
		Credit business		28				
	Other			29				
Total (21 to 29)			30	4,761	4,695			
Other insurance liabilities	Amounts due in respect of direct insurance and facultative reinsurance contracts accepted except amounts which must be included in line 30			31				
	Amounts due to ceding insurers and intermediaries under reinsurance treaties accepted except amounts which must be included in line 30			32				
	Amounts due to reinsurers and intermediaries under reinsurance contracts ceded			33	359	744		
Other liabilities	Loans secured			41				
	Loans unsecured			42				
	Subordinated loan stock			43				
	Taxation			44	3	43		
	Dividends			45	250	250		
	Cumulative preference shares			46				
	Other creditors			47	3,067	1,348		
Total (30 to 47)				59	8,440	7,080		

Amounts included in line 59 attributable to liabilities to related companies,
other than those under contracts of insurance or reinsurance**61****3,158****1,580**

Note The sources are as follows: Line 21 All forms 21.29.6 + 21.31.6
- (22.23.3 + 22.24.3 - 22.25.3)
Line 22 Summary form 20.23

Line 23 All forms 22.31.3+22.41.3
Line 24 All forms 22.32.3+22.42.3

Line 25 All forms 22.21.3 + 22.22.3
Line 26 All forms 24.42.5 + 27.46.3

Financial year ended **31st December 1994**10

General business: Revenue accountName of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**Accounting class **Summary**

		Company registration number	Global / UK/CM	Period ended			Accounting Units class	For official use
		F20	999757	GL	31	12	1994	£000
								99
Items to be shown net of outwards reinsurance				The financial year 1	Previous year 2		Source Form Line Column	
Underwriting income	Unearned premiums brought forward from previous years and earned in the financial year	11	2,264				21 . 31 . 5	
	Premiums receivable earned in the financial year	12	120	769			21 . 29 . 5	
	Additional amount for unexpired risks brought forward	13						
	Total (11 + 12 + 13)	19	2,384	769				
Underwriting expenditure	Claims paid and outstanding arising from incidents occurring in the financial year	21	1,365	165			22 . 16 . 4	
	Expenses incurred in respect of the financial year	22	340	178			22 . 26 . 4	
	Additional amount for unexpired risks carried forward	23						
	Total (21 + 22 + 23)	29	1,705	343				
Balance of year's underwriting (19 - 29)		39	679	426				
Other underwriting adjustments	Premiums receivable but earned in previous financial years	41					21 . 11 . 5	
	Increase (decrease) in the financial year in the estimated cost of claims arising from incidents occurring in previous financial year	42	(1,099)	(136)			22 . 13 . 4	
	Increase (decrease) in the financial year in expenses for settling claims outstanding at the end of the previous financial year	43					22 . 21 . 4	
	Balance (41 - 42 - 43)	49	1,099	136				
Funded business	Premiums receivable	51					24 . 19 . 5 27 . 19 . 3	
	Claims paid	52					24 . 29 . 5 27 . 29 . 3	
	Total expenses	53					24 . 39 . 5 27 . 39 . 3	
	Increase (decrease) in funds in the financial year	54					24 . 49 . 5 27 . 49 . 3	
	Balance (51 - 52 - 53 - 54)	59						
Balance of all years' underwriting (39 + 49 + 59)		69	1,778	562				
Other distributed income and expenditure	Investment income receivable before deduction of tax	71						
	Other expenditure	72						
Transfer to (from) statement of other income and expenditure (69 + 71 - 72)		79	1,778	562				

General business: Revenue accountName of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**Accounting class **Accident & Health**Company
registration
numberGlobal /
UK/CM

Period ended

day month year

Accounting
Units classFor
official
use

F20	999757	GL	31	12	1994	£000	1	
-----	--------	----	----	----	------	------	---	--

Items to be shown net of outwards reinsurance			The financial year 1	Previous year 2	Source		
					Form	Line	Column
Underwriting income	Unearned premiums brought forward from previous years and earned in the financial year	11	525		21	31	5
	Premiums receivable earned in the financial year	12	614	175	21	29	5
	Additional amount for unexpired risks brought forward	13					
	Total (11 + 12 + 13)	19	1,139	175			
Underwriting expenditure	Claims paid and outstanding arising from incidents occurring in the financial year	21	820		22	16	4
	Expenses incurred in respect of the financial year	22	106	35	22	26	4
	Additional amount for unexpired risks carried forward	23					
	Total (21 + 22 + 23)	29	926	35			
Balance of year's underwriting (19 - 29)		39	213	140			
Other underwriting adjustments	Premiums receivable but earned in previous financial years	41			21	11	5
	Increase (decrease) in the financial year in the estimated cost of claims arising from incidents occurring in previous financial year	42		3	22	13	4
	Increase (decrease) in the financial year in expenses for settling claims outstanding at the end of the previous financial year	43			22	21	4
	Balance (41 - 42 - 43)	49		(3)			
Funded business	Premiums receivable	51			24	19	5
	Claims paid	52			27	19	3
	Total expenses	53			24	39	5
	Increase (decrease) in funds in the financial year	54			27	39	3
	Balance (51 - 52 - 53 - 54)	59					
Balance of all years' underwriting (39 + 49 + 59)		69	213	137			
Other distributed income and expenditure	Investment income receivable before deduction of tax	71					
	Other expenditure	72					
Transfer to (from) statement of other income and expenditure (69 + 71 - 72)		79	213	137			

General business: Revenue accountName of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**Accounting class **Aircraft**

		Company registration number	Global / UK/CM	Period ended			Accounting Units class	For official use
		F20	999757	GL	31	12	1994	£000
								3
Items to be shown net of outwards reinsurance				The financial year 1	Previous year 2		Source	
							Form	Line
							Column	
Underwriting income	Unearned premiums brought forward from previous years and earned in the financial year	11	214				21	31
	Premiums receivable earned in the financial year	12	179	71			21	29
	Additional amount for unexpired risks brought forward	13						
	Total (11 + 12 + 13)	19	393	71				
Underwriting expenditure	Claims paid and outstanding arising from incidents occurring in the financial year	21	178	15			22	16
	Expenses incurred in respect of the financial year	22	45	18			22	26
	Additional amount for unexpired risks carried forward	23						
	Total (21 + 22 + 23)	29	223	33				
Balance of year's underwriting (19 - 29)		39	170	38				
Other underwriting adjustments	Premiums receivable but earned in previous financial years	41					21	11
	Increase (decrease) in the financial year in the estimated cost of claims arising from incidents occurring in previous financial year	42	(52)	126			22	13
	Increase (decrease) in the financial year in expenses for settling claims outstanding at the end of the previous financial year	43					22	21
	Balance (41 - 42 - 43)	49	52	(126)				
Underwriting business	Premiums receivable	51					24	19
	Claims paid	52					24	29
	Total expenses	53					24	39
	Increase (decrease) in funds in the financial year	54					24	49
	Balance (51 - 52 - 53 - 54)	59					27	49
	Balance of all years' underwriting (39 + 49 + 59)	69	222	(88)				
Other distributed income and expenditure	Investment income receivable before deduction of tax	71						
	Other expenditure	72						
Transfer to (from) statement of other income and expenditure (59 + 71 - 72)		79	222	(88)				

General business: Revenue accountName of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**Accounting class **Goods in Transit**Company
registration
numberGlobal /
UK/CMPeriod ended
day month yearAccounting
Units classFor
official
use**F20****999757****GL****31****12****1994****£000****5**

Items to be shown net of outwards reinsurance			The financial year 1	Previous year 2	Source		
					Form	Line	Column
Underwriting income	Unearned premiums brought forward from previous years and earned in the financial year	11			21	31	5
	Premiums receivable earned in the financial year	12	53		21	29	5
	Additional amount for unexpired risks brought forward	13					
	Total (11 + 12 + 13)	19	53				
Underwriting expenditure	Claims paid and outstanding arising from incidents occurring in the financial year	21			22	16	4
	Expenses incurred in respect of the financial year	22	8		22	26	4
	Additional amount for unexpired risks carried forward	23					
	Total (21 + 22 + 23)	29	8				
Balance of year's underwriting (19 - 29)		39	45				
Other underwriting adjustments	Premiums receivable but earned in previous financial years	41			21	11	5
	Increase (decrease) in the financial year in the estimated cost of claims arising from incidents occurring in previous financial year	42			22	13	4
	Increase (decrease) in the financial year in expenses for settling claims outstanding at the end of the previous financial year	43			22	21	4
	Balance (41 - 42 - 43)	49					
Funded business	Premiums receivable	51			24	19	5
	Claims paid	52			24	29	5
	Total expenses	53			24	39	5
	Increase (decrease) in funds in the financial year	54			24	49	5
	Balance (51 - 52 - 53 - 54)	59			27	49	3
Balance of all years' underwriting (39 + 49 + 59)		69	45				
Other distributed income and expenditure	Investment income receivable before deduction of tax	71					
	Other expenditure	72					
Transfer to (from) statement of other income and expenditure (69 + 71 - 72)		79	45				

General business: Revenue accountName of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**Accounting class **Property Damage**Company
registration
numberGlobal /
UK/CMPeriod ended
day month yearAccounting
Units classFor
official
use

F20

999757

GL

31

12

1994

£000

6

Items to be shown net of outwards reinsurance

			The financial year 1	Previous year 2	Source		
					Form	Line	Column
Underwriting income	Unearned premiums brought forward from previous years and earned in the financial year	11	1,021		21	31	5
	Premiums receivable earned in the financial year	12	(483)	350	21	29	5
	Additional amount for unexpired risks brought forward	13					
	Total (11 + 12 + 13)	19	538	350			
Underwriting expenditure	Claims paid and outstanding arising from incidents occurring in the financial year	21	367	150	22	16	4
	Expenses incurred in respect of the financial year	22	121	85	22	26	4
	Additional amount for unexpired risks carried forward	23					
	Total (21 + 22 + 23)	29	488	235			
Balance of year's underwriting (19 - 29)		39	50	115			
Other underwriting adjustments	Premiums receivable but earned in previous financial years	41			21	11	5
	Increase (decrease) in the financial year in the estimated cost of claims arising from incidents occurring in previous financial year	42	(245)	(324)	22	13	4
	Increase (decrease) in the financial year in expenses for settling claims outstanding at the end of the previous financial year	43			22	21	4
	Balance (41 - 42 - 43)	49	245	324			
Funded business	Premiums receivable	51			24	19	5
	Claims paid	52			24	29	5
	Total expenses	53			24	39	5
	Increase (decrease) in funds in the financial year	54			24	49	5
	Balance (51 - 52 - 53 - 54)	59			27	49	3
Balance of all years' underwriting (39 + 49 + 59)		69	295	439			
Other attributed income and expenditure	Investment income receivable before deduction of tax	71					
	Other expenditure	72					
Transfer to (from) statement of other income and expenditure (69 + 71 - 72)		79	295	439			

General business: Revenue accountName of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**Accounting class **Pecuniary Loss**Company
registration
numberGlobal /
UK/CMPeriod ended
day month yearAccounting
Units classFor
official
use

		F20	999757	GL	31	12	1994	£000	8	
Items to be shown net of outwards reinsurance		The financial year 1		Previous year 2		Source				
						Form	Line	Column		
Underwriting income	Unearned premiums brought forward from previous years and earned in the financial year	11	504			21	31	5		
	Premiums receivable earned in the financial year	12	(243)	173		21	29	5		
	Additional amount for unexpired risks brought forward	13								
	Total (11 + 12 + 13)	19	261	173						
Underwriting expenditure	Claims paid and outstanding arising from incidents occurring in the financial year	21				22	16	4		
	Expenses incurred in respect of the financial year	22	60	40		22	26	4		
	Additional amount for unexpired risks carried forward	23								
	Total (21 + 22 + 23)	29	60	40						
Balance of year's underwriting (19 - 29)		39	201	133						
Other underwriting adjustments	Premiums receivable but earned in previous financial years	41				21	11	5		
	Increase (decrease) in the financial year in the estimated cost of claims arising from incidents occurring in previous financial year	42	(802)	59		22	13	4		
	Increase (decrease) in the financial year in expenses for settling claims outstanding at the end of the previous financial year	43				22	21	4		
	Balance (41 - 42 - 43)	49	802	(59)						
Underwriting business	Premiums receivable	51				24	19	5		
	Claims paid	52				24	29	5		
	Total expenses	53				24	39	5		
	Increase (decrease) in funds in the financial year	54				24	49	5		
	Balance (51 - 52 - 53 - 54)	59				27	49	3		
Balance of all years' underwriting (39 + 49 + 59)		69	1,003	74						
Other distributed income and expenditure	Investment income receivable before deduction of tax	71								
	Other expenditure	72								
Transfer to (from) statement of other income and expenditure (69 + 71 - 72)		79	1,003	74						

Name of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**

Accounting class **Accident & Health**

Company registration number

Global / UK/CM

Accounting class

For official use

Period ended

F21	999757	GL	31	12	1994	£000	1
-----	--------	----	----	----	------	------	---

		Gross		Reinsurance premiums payable		Net of reinsurance	
		Earned in previous financial years	Unearned at end of the financial year	Earned in previous financial years	Unearned at end of the financial year	Earned in previous financial years	Unearned at end of the financial year
		1	2	3	4	5	6
Premiums receivable (less rebates and refunds) in the financial year							
	In respect of risks incepted in previous financial years	11					
In respect of risks incepted in previous financial years							
	In respect of risks incepted in the financial year for periods of less than 12 months	12					
In respect of risks incepted in the financial year for periods of 12 months	expiring by the end of the financial year	13					
	expiring after the end of the financial year	14	479	360	40	30	439
	commencing prior to the last 12 months of the financial year	15					330
	Month 1	16					
	Month 2	17					
	Month 3	18					
	Month 4	19					
In respect of risks incepted in the financial year for periods of 12 months	commencing in each of the last 12 months of the financial year	20					
	Month 5	21					
	Month 6	22					
	Month 7						

Note

- for the normal financial year of 12 months, the amounts for each month are entered at lines 16 to 27, commencing with the first month at line 16;

- when there are more than twelve months in the financial year, the total amounts for the months before the last 12 months in the financial year are entered at line 15, the amounts of each of the last 12 months are entered at lines 16 - 27, starting with the first of the last 12 months at line 16;

- when there are less than 12 months in the financial year, amounts shall be entered for each month with the amounts for the last month of the financial year at line 27, with the preceding months at lines 26, 25 etc.

Name of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**

Accounting class **Aircraft**

Company registration number	Global / UK/CM	Period ended			Accounting class	For official use	
		day	month	year			
F21	999757	GL	31	12	1994	£000	3

		Gross		Reinsurance premiums payable		Net of reinsurance	
		Earned in previous financial years	Unearned at end of the financial year	Earned in previous financial years	Unearned at end of the financial year	Earned in previous financial years	Unearned at end of the financial year
In respect of risks incepted in previous financial years	11	1	2	3	4	5	6
		Earned in the financial year	Unearned at end of the financial year	Earned in the financial year	Unearned at end of the financial year	Earned in the financial year	Unearned at end of the financial year
In respect of risks incepted in previous financial years	12						
In respect of risks incepted in the financial year for periods of less than 12 months	13						
	14						
	15						
In respect of risks incepted in the financial year for periods of 12 months	commencing in each of the last 12 months of the financial year	Month 1					
		Month 2					
		Month 3					
		Month 4					
		Month 5					
		Month 6					
		Month 7					
	16						
	17						
	18						
	19						
	20						
	21						
	22						

Note
- for the normal financial year of 12 months, the amounts for each month are entered at lines 16 to 27, commencing with the first month at line 16;
- when there are more than twelve months in the financial year, the total amounts for the months before the last 12 months in the financial year are entered at line 15, the amounts of each of the last 12 months are entered at lines 16 - 27, starting with the first of the last 12 months at line 16;
- when there are less than 12 months in the financial year, amounts shall be entered for each month with the amounts for the last month of the financial year at line 27, with the preceding months at lines 26, 25 etc.

Name of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**

Accounting class **Aircraft**

Company registration number	Global / UK/CM	Period ended			Accounting class	For official use
F21 999757	GL	31	12	1994	£000 3	

	Gross	Reinsurance premiums payable			Net of reinsurance			Amount included in col 1 of premiums which have not been analysed by date of inception of risk
		Earned in the financial year	Unearned at end of the financial year	Earned in the financial year	Unearned at end of the financial year	Earned in the financial year	Unearned at end of the financial year	
	1	2	3	4	5	6	7	
in respect of risks incepted in the financial year for periods of 12 months	Month 8							
	Month 9							
	Month 10	368	1,098	189	568	179	530	
	Month 11							
	Month 12							
in respect of risks incepted in the financial year for periods of more than 12 months	28							
Total (12 to 28)	29	368	1,098	189	568	179	530	
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	31	325		111		214		
Total premiums receivable (less rebates and refunds) in the financial year	Gross	1						
		41	1,466					
		42	1,466					
Total premiums at Line 41 attributable to	UK			757		709		
	Overseas	43						

Note 41.1 is 11.1 + 29.1 + 29.2 41.3 is 11.3 + 29.3 + 29.4 41.5 is 11.5 + 29.5 + 29.6

Name of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**

Accounting class **Goods in Transit**

Company registration number	Global / UK/CM	Period ended		Accounting class	For official use
		day	month	year	
F21	999757	GL	31	12	1994
					£000
					5

	Gross Earned in the financial year 1	Unearned at end of the financial year 2	Reinsurance premiums payable		Net of reinsurance		Unearned at end of the financial year 6	Amount incl- uded in col 1 of premiums which have not been analysed by date of inception of risk 7
			Earned in the financial year 3	Unearned at end of the financial year 4	Earned in the financial year 5			
in respect of risks incepted in the financial year for periods of 12 months		Month 8						
		Month 9						
		Month 10	262	35	105	53	157	
		Month 11						
		Month 12						
in respect of risks incepted in the financial year for periods of more than 12 months		28						
Total (12 to 28)		29	262	35	105	53	157	
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		31						
Total premiums receivable (less rebates and refunds) in the financial year		41						
	UK	42		140		210		
	Overseas	43		140		210		

Note 41.1 is 11.1 + 29.1 + 29.2 41.3 is 11.3 + 29.3 + 29.4 41.5 is 11.5 + 29.5 + 29.6

Name of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**

Accounting class **Property Damage**

Company registration number

Global / UK/CM

Accounting class

For official use

Period ended

day month year

Units

use

F21

999757

GL

31 12

1994 £000

6

		Gross		Reinsurance premiums payable		Net of reinsurance	
		Earned in previous financial years	Unearned at end of the financial year	Earned in previous financial years	Unearned at end of the financial year	Earned in previous financial years	Unearned at end of the financial year
		1	2	3	4	5	6
In respect of risks incepted in previous financial years		11					
In respect of risks incepted in previous financial years		12				(942)	
In respect of risks incepted in the financial year for periods of less than 12 months	expiring by the end of the financial year	13					
	expiring after the end of the financial year	14					
	commencing prior to the last 12 months of the financial year	15					
In respect of risks incepted in the financial year for periods of 12 months	Month 1	16					
	Month 2	17					
	Month 3	18					
	Month 4	19					
	Month 5	20					
	Month 6	21					
	Month 7	22					

Note

- for the normal financial year of 12 months, the amounts for each month are entered at lines 16 to 27, commencing with the first month at line 16;

- when there are more than twelve months in the financial year, the total amounts for the months before the last 12 months in the financial year are entered at line 15, the amounts of each of the last 12 months are entered at lines 16 - 27, starting with the first of the last 12 months at line 16;

- when there are less than 12 months in the financial year, amounts shall be entered for each month with the amounts for the last month of the financial year at line 27, with the preceding months at lines 26, 25 etc.

Name of company	British Aerospace (Insurance) Limited
Global business	
Financial year ended	31st December 1994
Accounting class	Property Damage

Company registration number	Global / UK/CM	Period ended			Units	Accounting class	For official use
		day	month	year			
F21	999757	31	12	1994	£000	6	

Accounting class										Property Damage									
		Gross		Reinsurance premiums payable				Net of reinsurance		Unearned at end of the financial year	6								
				Earned in the financial year	Unearned at end of the financial year	Earned in the financial year	Unearned at end of the financial year	Earned in the financial year	Unearned at end of the financial year										
		1	2	3	4	5	6					7							
in respect of risks inception in the financial year for periods of 12 months	commencing in each of the last 12 months of the financial year	Month 8																	
		Month 9																	
		Month 10	826	2,478	371	1,112	455	1,366											
		Month 11																	
		Month 12	6	64	2	20	4	44											
in respect of risks inception in the financial year for periods of more than 12 months		28																	
Total (12 to 28)		29	(110)	2,542	373	1,132	(483)	1,410											
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		31	1,387		366	1,021													
												Amount included in col 1 of premiums which have not been analysed by date of inception of risk	7						
Total premiums receivable (less rebates and refunds) in the financial year		41	2,432		1,505		927												
Total premiums at Line 41 attributable to		42	2,432		1,505		927												
UK		43																	
Overseas																			

Note

41 1 is $11.1 + 29.1 + 29.2$

41.3 is $11.3 + 29.3 + 29.4$ 41.5 is $11.5 + 29.5 + 29.6$

Name of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**

Accounting class **Pecuniary Loss**

Company registration number	Global / UK/CM	Period ended			Accounting units class	For official use
		day	month	year		
F21	999757	GL	31	12	1994 £000	8

		Gross		Reinsurance premiums payable		Net of reinsurance	
		Earned in previous financial years	Unearned at end of the financial year	Earned in previous financial years	Unearned at end of the financial year	Earned in previous financial years	Unearned at end of the financial year
		1	2	3	4	5	6
In respect of risks incepted in previous financial years	11						
Premiums receivable (less rebates and refunds) in the financial year							
In respect of risks incepted in previous financial years	12	(471)				(471)	
In respect of risks incepted in the financial year for periods of less than 12 months	13						
	14						
	15						
	16						
	17						
	18						
	19						
	20						
	21						
	22						

Note

- for the normal financial year of 12 months, the amounts for each month are entered at lines 16 to 27, commencing with the first month at line 16;

- when there are more than twelve months in the financial year, the total amounts for the months before the last 12 months in the financial year are entered at line 15, the amounts of each of the last 12 months are entered at lines 16 - 27, starting with the first of the last 12 months at line 16;

- when there are less than 12 months in the financial year, amounts shall be entered for each month with the amounts for the last month of the financial year at line 27, with the preceding months at lines 26, 25 etc.

General business: Analysis of claims and expenses for direct insurance and facultative reinsurance business

Name of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**

Accounting class **Accident & Health**

Company
registration
number

Global /
UK/CM

Period ended

day month year

Units

Accounting
class

For
official
use

			F22	999757	GL	31	12	1994	£000	1	
			Amount brought forward from previous financial year	1	Amount payable/receivable in the financial year	2	Amount carried forward to next financial year	3	Amount attributable to the financial year	4	
Claims arising from incidents occurring in previous financial year	gross	11									
	recoverable from reinsurers	12									
	net (11 - 12)	13									
Claims arising from incidents occurring in the financial year including claims reported in the reconciliation return on Form 33)	gross	14				540		280		820	
	recoverable from reinsurers	15									
	net (14 - 15)	16				540		280		820	
Expenses	expenses for settling claims arising from incidents occurring in previous financial years	21									
	expenses for settling claims arising from incidents occurring in the financial year (including claims reported in the reconciliation return on Form 33)	22									
	management expenses	23				106				106	
	commission payable	24									
	reinsurance commission receivable	25									
	expenses in respect of the financial year (22 + 23 + 24 - 25)	26				106				106	
	total (21 + 26)	29				106				106	

Amount included in line 13 attributable to	reported claims	31									
	claims incurred but not reported	32									
Amount included in line 16 attributable to	reported claims	41						280			
	claims incurred but not reported	42									

Any amounts included in 14.1, 15.1, and 22.1 relate only to claims included in the reconciliation return on Form 33. The values in column 4 are calculated as follows:
For lines 11 to 22, values in columns 2 + 3 - 1
For lines 23 to 25, values in columns 1 + 2 - 3

General business: Analysis of claims and expenses for direct insurance and facultative reinsurance business

Name of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**

Accounting class **Aircraft**

Company
registration
number

Global /
UK/CM

Period ended

day month year

Units

Accounting
class

For
official
use

			F22	999757	GL	31	12	1994	£000	3	
			Amount brought forward from previous financial year 1	Amount payable/receivable in the financial year 2		Amount carried forward to next financial year 3		Amount attributable to the financial year 4			
Claims arising from incidents occurring in previous financial years	gross	11	1,191	733		475		17			
	recoverable from reinsurers	12	573	167		475		69			
	net (11 - 12)	13	618	566				(52)			
Claims arising from incidents occurring in the financial year including claims reported in the reconciliation return on Form 33)	gross	14				178		178			
	recoverable from reinsurers	15									
	net (14 - 15)	16				178		178			
Expenses	expenses for settling claims arising from incidents occurring in previous financial years	21									
	expenses for settling claims arising from incidents occurring in the financial year (including claims reported in the reconciliation return on Form 33)	22									
	management expenses	23		62				62			
	commission payable	24									
	reinsurance commission receivable	25	12	18		13		17			
	expenses in respect of the financial year (22 + 23 + 24 - 25)	26		44				45			
	total (21 + 26)	29		44				45			

Amount included in line 13 attributable to	reported claims	31					
	claims incurred but not reported	32					
Amount included in line 16 attributable to	reported claims	41				178	
	claims incurred but not reported	42					

Only amounts included in 14.1, 15.1, and 22.1 relate only to claims included in the reconciliation return on Form 33.
 The values in column 4 are calculated as follows:
 For lines 11 to 22, values in columns 2 + 3 - 1
 For lines 23 to 25, values in columns 1 + 2 - 3

General business: Analysis of claims and expenses for direct insurance and facultative reinsurance business

Name of company **British Aerospace (Insurance) Limited**

Local business

Financial year ended **31st December 1994**

Accounting class **Goods in Transit**

Company
registration
number

Global /
UK/CM

Period ended
day month year

Units

Accounting
class

For
official
use

			F22	999757	GL	31	12	1994	£000	5	
			Amount brought forward from previous financial year	1	Amount payable/receivable in the financial year	2	Amount carried forward to next financial year	3	Amount attributable to the financial year	4	
Claims arising from incidents occurring in previous financial years	gross	11									
	recoverable from reinsurers	12									
	net (11 - 12)	13									
Claims arising from incidents occurring in the financial year including claims reported in the reconciliation return on Form 33)	gross	14									
	recoverable from reinsurers	15									
	net (14 - 15)	16									
Expenses	expenses for settling claims arising from incidents occurring in previous financial years	21									
	expenses for settling claims arising from incidents occurring in the financial year (including claims reported in the reconciliation return on Form 33)	22									
	management expenses	23				8				8	
	commission payable	24									
	reinsurance commission receivable	25									
	expenses in respect of the financial year (22 + 23 + 24 - 25)	26				8				8	
	total (21 + 26)	29				8				8	

Amount included in line 13 attributable to	reported claims	31								
	claims incurred but not reported	32								
Amount included in line 16 attributable to	reported claims	41								
	claims incurred but not reported	42								

Any amounts included in 14.1, 15.1, and 22.1 relate only to claims included in the reconciliation return on Form 33. The values in column 4 are calculated as follows:
For lines 11 to 22, values in columns 2 + 3 - 1
For lines 23 to 25, values in columns 1 + 2 - 3

General business: Analysis of claims and expenses for direct insurance and facultative reinsurance business

Name of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**

Accounting class **Property Damage**

Company
registration
number

Global /
UK/CM

Period ended
day month year

Units

Accounting
class

For
official
use

			F22	999757	GL	31	12	1994	£000	6		
			Amount brought forward from previous financial year		Amount payable/receivable in the financial year		Amount carried forward to next financial year		Amount attributable to the financial year			
			1		2		3		4			
Claims arising from incidents occurring in previous financial years	gross	11	903		437		154		(312)			
	recoverable from reinsurers	12	211		116		28		(67)			
	net (11 - 12)	13	692		321		126		(245)			
Claims arising from incidents occurring in the financial year (including claims reported in the reconciliation return on Form 33)	gross	14					367		367			
	recoverable from reinsurers	15										
	net (14 - 15)	16					367		367			
Expenses	expenses for settling claims arising from incidents occurring in previous financial years	21										
	expenses for settling claims arising from incidents occurring in the financial year (including claims reported in the reconciliation return on Form 33)	22										
	management expenses	23			115				115			
	commission payable	24										
	reinsurance commission receivable	25	35		(27)		14		(6)			
	expenses in respect of the financial year (22 + 23 + 24 - 25)	26			142				121			
	total (21 + 26)	29			142				121			

Amount included in line 13 attributable to	reported claims	31			25			
	claims incurred but not reported	32			101			
Amount included in line 16 attributable to	reported claims	41			67			
	claims incurred but not reported	42			300			

Any amounts included in 14.1, 15.1, and 22.1 relate only to claims included in the reconciliation return on Form 33. The values in column 4 are calculated as follows:
For lines 11 to 22, values in columns 2 + 3 - 1
For lines 23 to 25, values in columns 1 + 2 - 3

General business: Analysis of claims and expenses for direct insurance and facultative reinsurance business

Name of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**

Accounting class **Pecuniary Loss**

Company
registration
number

Global /
UK/CM

Period ended
day month year

Units

Accounting
class

For
official
use

			F22	999757	GL	31	12	1994	£000	8		
			Amount brought forward from previous financial year 1	Amount payable/receivable in the financial year 2		Amount carried forward to next financial year 3		Amount attributable to the financial year 4				
Claims arising from incidents occurring in previous financial year	gross	11	2,106	134		307		(1,665)				
	recoverable from reinsurers	12	1,048	19		166		(863)				
	net (11 - 12)	13	1,058	115		141		(802)				
Claims arising from incidents occurring in the financial year including claims reported in the reconciliation return on Form 33)	gross	14										
	recoverable from reinsurers	15										
	net (14 - 15)	16										
Expenses	expenses for settling claims arising from incidents occurring in previous financial years	21										
	expenses for settling claims arising from incidents occurring in the financial year (including claims reported in the reconciliation return on Form 33)	22										
	management expenses	23		56				56				
	commission payable	24										
	reinsurance commission receivable	25	16	(13)		7		(4)				
	expenses in respect of the financial year (22 + 23 + 24 - 25)	26		69				60				
	total (21 + 26)	29		69				60				

Amount included in line 13 attributable to	reported claims	31				242	
	claims incurred but not reported	32				(101)	
Amount included in line 16 attributable to	reported claims	41					
	claims incurred but not reported	42					

Any amounts included in 14.1, 15.1, and 22.1 relate only to claims included in the reconciliation return on Form 33. The values in column 4 are calculated as follows:
For lines 11 to 22, values in columns 2 + 3 - 1
For lines 23 to 25, values in columns 1 + 2 - 3

General business: Analysis of claims outstanding net of reinsurance recoveries for direct insurance and facultative reinsurance businessName of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**Company
registration
numberGlobal /
UK/CM

Period ended

day month year

Units

For
official
use**F23****999757****GL****31****12****1994****£000**

Year of origin ended		Accounting class code	Claims outstanding (net) as at the end of year of origin	Total claims paid (net) in all years since year of origin	Claims outstanding (net) at end of financial year
Month	Year				
			1	2	3

Accounting class **Accident & Health**

12	1994	1	11	280		280
12	1993		12			
12	1992		13	60	64	
12	1991		14	133	53	
12	1990		15	27	14	
12	1989		16	11	1	
12	1988		17	13	6	
Previous years			18	24	6	
Reconciliation			19			
Total			29			280

Accounting class **Aircraft**

12	1994	3	11	178		178
12	1993		12	15	21	
12	1992		13			
12	1991		14			
12	1990		15	231	386	
12	1989		16	384	239	
12	1988		17	78	40	
Previous years			18			
Reconciliation			19			
Total			29			178

Notes

All figures are net of reinsurance recoveries
 Line 19 relates to claims reported in the
 reconciliation return on Form 33. These claims are not
 included in lines 11 to 18.
 $23.29.3 = 22.13.3 + 22.16.3$

**General business: Analysis of claims outstanding net of reinsurance recoveries
for direct insurance and facultative reinsurance business**
Name of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**

Company registration number		Global / UK/CM	Period ended			Units	For official use
F23		999757	GL	31	12	1994	£000
Year of origin ended		Accounting class code	Claims outstanding (net) as at the end of year of origin	Total claims paid (net) in all years since year of origin		Claims outstanding (net) at end of financial year	
Month	Year			1	2	3	

Accounting class **Property Damage**

12	1994	6	11	367		367
12	1993		12	150		
12	1992		13	551	191	29
12	1991		14	644	429	75
12	1990		15	1,043	1,090	
12	1989		16	1,388	434	
12	1988		17	1,499	1,812	22
Previous years			18	2,139	1,284	
Reconciliation			19			
Total			29			493

Accounting class **Pecuniary Loss**

12	1994	8	11			
12	1993		12			
12	1992		13	1,031	237	16
12	1991		14	1,172	1,280	125
12	1990		15		58	
12	1989		16	425	25	
12	1988		17	390		
Previous years			18	559	16	
Reconciliation			19			
Total			29			141

Notes

All figures are net of reinsurance recoveries
Line 19 relates to claims reported in the reconciliation return on Form 33. These claims are not included in lines 11 to 18.
23.29.3 = 22.13.3+22.16.3

Name of company
British Aerospace (Insurance) Limited

Global business

Financial year ended
31st December 1994

31st December 1994												
Accounting class/ risk group	Type of reinsurance cover	Period covered (where different from the ceding company's financial year)	Ceding company's maximum net retention or probable maximum loss in respect of		Reinsurers' potential liability under contract	Reinsurers permitted to carry on business in the UK			Cessions to Other reinsurers		Remarks	
			any one risk	any one event		Number of reinsurers	Premiums payable	Number of reinsurers	Premiums payable			
1 Medical	Facultative	01/09/94-31/03/95									11	Reinsured to British Aerospace Insurance (Overseas) Limited - a related company incorporated in the Isle of Man.
3 Aviation	Quota Share treaty	01/10/94-30/09/95	£5,000	£10,000	£2,000 each loss £4,000 in the aggregate across all treaty reinsurances							Reinsured to British Aerospace Insurance (Overseas) Limited - a related company incorporated in the Isle of Man.
	Facultative	Various				25	357					
5 Goods in Transit	Quota Share treaty	01/10/94-30/09/95	£5,000	£10,000	£2,000 each loss £4,000 in the aggregate across all treaty reinsurances							Reinsured to British Aerospace Insurance (Overseas) Limited - a related company incorporated in the Isle of Man.
6 Property	Quota Share treaty	01/10/94-30/09/95	£5,000	£10,000	£2,000 each loss £4,000 in the aggregate across all treaty reinsurances							Reinsured to British Aerospace Insurance (Overseas) Limited - a related company incorporated in the Isle of Man.
8 Consequential Loss	Quota Share treaty	01/10/94-30/09/95	£5,000	£10,000	£2,000 each loss £4,000 in the aggregate across all treaty reinsurances							Reinsured to British Aerospace Insurance (Overseas) Limited - a related company incorporated in the Isle of Man.
6 Property Damage CL Combined	Facultative	Variable				23	407					

Returns under Insurance Companies Legislation

**Additional information on general business ceded under facultative reinsurance contracts,
Regulation 17 of the Insurance Companies (Accounts and Statements) Regulations 1983.**

British Aerospace (Insurance) Limited

Financial year ended 31st December 1994

Statement on Major Reinsurers

All of the treaty reinsurance is ceded to British Aerospace Insurance (Overseas) Ltd, a related company incorporated in the Isle of Man.

£ Sterling
Total Premiums paid
01/01/94 to 31/12/94

British Aerospace Insurance (Overseas) Limited
44 Athol Street
Douglas
Isle of Man
IM1 1JB

2,450,000

Amount included on Form 13, line 53
as due from reinsurer

40,000

Returns under Insurance Companies Legislation

**Additional information on general business ceded under facultative reinsurance contracts,
Regulation 18 of the Insurance Companies (Accounts and Statements) Regulations 1983.**

British Aerospace (Insurance) Limited

Financial year ended 31st December 1994

£ Sterling
Total Premiums paid
01/01/94 to 31/12/94

American Reinsurance Company
1 Liberty Plaza
91 Liberty Street
New York
NY 10006
U.S.A.

23,230

Assicurazioni Generali S.P.A. (UK) Branch
117 Fenchurch Street
London
EC3M 5DY

4,301

Aetna Reinsurance Company (UK) Limited
40 Lime Street
London
EC3M 5BS

13,938

Arab Insurance Group (B.S.C.)
Arig House
Diplomatic Area
PO Box 26992
Manama
Bahrain 40,012

40,012

Aachener Ruckversilherungs-Gesellschaft
Postfach 25
Schloss-Rahe-Strasse 15
W - D - 5100 Aachen
Germany

6,969

Abeille Reassurances
11 Rue De La Rochefoucauld
75442 Paris
Cedex 09
France

11,614

Caisse Centrale De Reassurance
31 Rue De Courcelles
75008 Paris
France

9,292

£ Sterling
Total Premiums paid
01/01/94 to 31/12/94

Copenhagen Reinsurance Co (UK) Limited 12 Whittington Avenue London EC3V LJQ	18,584
CIGNA Reinsurance Company SA/NV Boulevard Du Regent, 37/40 1000 Brussels Belgium23,229	
CIGNA International Reinsurance Company Ltd. CIGNA House 8 Lime Street London EC3M 7NA	14,918
Compagnie Transcontinentale De Reassurance 1 Rue De Gramont 75002 Paris France	23,230
Frankona Ruckversicherungs-Aktien Gesellschaft Postfach 86 03 80 8000 Munchen 86 Germany	218,584
Gerling-Konzern Globale Ruck-Aktiengesellschaft Gereonshof D-50597 Cologne Germany	23,229
Great Lakes Reinsurance Company Avenue Henri-Matisse 14 1st Floor 1140 Brussels Belgium18,584	
Lloyds Underwriters	153,030
Les Mutuelles Du Mans I.A.R.D. 19/21 Rue Chanzy 72030 Le Mans Cedex France	6,504

£ Sterling
Total Premium paid
01/01/94 to 31/12/94

Lexington Insurance Company Fountain House 130 Fenchurch Street London EC3M 6DJ	7,585
MunchenerRuckversicherungsGesellschaft Postfach 40 13 20 D-80791 Munich Germany	46,459
Mutuelle Centrale De Reassurance 65 Rue Monceau 75008 Paris France	9,292
Mutual Marine Office, Inc. 330 Madison Avenue 7th Floor New York NY 10017-5001 U.S.A.	17,204
New Hampshire Insurance Co 120 Fenchurch Street London EC3M 5AP	11,615
Nationale Nederlanden Internationale 2517 JR The Hague Netherlands	9,292
Societe Anonyme Francaise De Reassurances 153 Rue De Courcelles 75817 Paris Cedex 17 France	18,584
New Reinsurance Company PO Box 3504 Ch - 1211 Geneva 3 Switzerland	4,646
Transatlantic Reinsurance 130 Fenchurch Street London E.C.3	18,584

£ Sterling
Total Premiums paid
01/01/94 to 31/12/94

Unione Italiana Di Riassicurazione
Cessella Postale 63 17
00100 Roma-Prati
Italy

6,885

Verzekeringmaatschappij De Nederlandshe Luchvaartpool N.V
PO Box 3995
1001 AT
Amsterdam
Netherlands

4,301

General business: Analysis of exposure to risk measured by premiumsName of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Accident & Health**Company
registration
number

Period ended

day month year

Monetary
Units

Country

Accounting
classFor
official
use

F31	999757	31	12	1994	000	AA	1	
------------	---------------	-----------	-----------	-------------	------------	-----------	----------	--

Gross premiums receivable
(less rebates and refunds)
on direct insurance and
facultative reinsurance
business

Additional
exposure
attributable to
previous
financial years

Exposure in the
financial year

Exposure
carried forward
to following
financial years

Total gross
premiums
(1 + 2 + 3)

Total gross
premiums
expressed in
sterling (£000)

1

2

3

4

5

Risk group **Fireman's Loss of Licence**

in previous financial years		11		525		525	
in the financial year in respect of risks accepted in	previous financial years	12					
	the financial year	13		175	525	700	700
Total (11 + 12 + 13)		19		700	525		700

Risk group **Medical**

in previous financial years		11					
in the financial year in respect of risks accepted in	previous financial years	12					
	the financial year	13		479	360	839	839
Total (11 + 12 + 13)		19		479	360		839

Risk group

in previous financial years		11					
in the financial year in respect of risks accepted in	previous financial years	12					
	the financial year	13					
Total (11 + 12 + 13)		19					

Risk group

in previous financial years		11					
in the financial year in respect of risks accepted in	previous financial years	12					
	the financial year	13					
Total (11 + 12 + 13)		19					

Instructions for completion of this form are printed in the appendix at the end of this return.

General business: Analysis of exposure to risk measured by premiumsName of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Aircraft**Company
registration
numberPeriod ended
day month yearMonetary
Units

Country

Accounting
classFor
official
use

F31	999757	31	12	1994	000	AA	3	
------------	---------------	-----------	-----------	-------------	------------	-----------	----------	--

Gross premiums receivable
(less rebates and refunds)
on direct insurance and
facultative reinsurance
business

Additional
exposure
attributable to
previous
financial years

Exposure in the
financial year

Exposure
carried forward
to following
financial years

Total gross
premiums
(1 + 2 + 3)

Total gross
premiums
expressed in
sterling (£000)

1

2

3

4

5

Risk group **Aircraft**

in previous financial years		11		325		325	
in the financial year in respect of risks accepted in	previous financial years	12					
	the financial year	13		368	1,098	1,466	1,466
Total (11 + 12 + 13)		19		693	1,098		1,466

Risk group

in previous financial years		11					
in the financial year in respect of risks accepted in	previous financial years	12					
	the financial year	13					
Total (11 + 12 + 13)		19					

Risk group

in previous financial years		11					
in the financial year in respect of risks accepted in	previous financial years	12					
	the financial year	13					
Total (11 + 12 + 13)		19					

Risk group

in previous financial years		11					
in the financial year in respect of risks accepted in	previous financial years	12					
	the financial year	13					
Total (11 + 12 + 13)		19					

General business: Analysis of exposure to risk measured by premiumsName of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Goods in Transit**Company
registration
numberPeriod ended
day month yearMonetary
Units

Country

Accounting
classFor
official
use

F31	999757	31	12	1994	000	AA	5	
------------	---------------	-----------	-----------	-------------	------------	-----------	----------	--

Gross premiums receivable
(less rebates and refunds)
on direct insurance and
facultative reinsurance
business

Additional
exposure
attributable to
previous
financial years

Exposure in the
financial year

Exposure
carried forward
to following
financial years

Total gross
premiums
(1 + 2 + 3)

Total gross
premiums
expressed in
sterling (£000)

1

2

3

4

5

Risk group Marine Transit

in previous financial years

11

in the financial
year in respect
of risks
accepted in

previous
financial years

12

the financial
year

13

88

262

350

350

Total (11 + 12 + 13)

19

88

262

350

Risk group

in previous financial years

11

in the financial
year in respect
of risks
accepted in

previous
financial years

12

the financial
year

13

Total (11 + 12 + 13)

19

Risk group

in previous financial years

11

in the financial
year in respect
of risks
accepted in

previous
financial years

12

the financial
year

13

Total (11 + 12 + 13)

19

Risk group

in previous financial years

11

in the financial
year in respect
of risks
accepted in

previous
financial years

12

the financial
year

13

Total (11 + 12 + 13)

19

General business: Analysis of exposure to risk measured by premiumsName of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Property Damage**Company
registration
numberPeriod ended
day month yearMonetary
Units

Country

Accounting
classFor
official
use**F31****999757****31****12****1994****000****AA****6**Gross premiums receivable
(less rebates and refunds)
on direct insurance and
facultative reinsurance
businessAdditional
exposure
attributable to
previous
financial yearsExposure in the
financial yearExposure
carried forward
to following
financial yearsTotal gross
premiums
(1 + 2 + 3)Total gross
premiums
expressed in
sterling (£000)**1****2****3****4****5**Risk group **All Risks Photographic**

in previous financial years		11					
in the financial year in respect of risks accepted in	previous financial years	12					
	the financial year	13					
Total (11 + 12 + 13)		19					

Risk group **Household Comprehensive**

in previous financial years		11					
in the financial year in respect of risks accepted in	previous financial years	12					
	the financial year	13					
Total (11 + 12 + 13)		19					

Risk group **Property Damage**

in previous financial years		11		1,387		1,387	
in the financial year in respect of risks accepted in	previous financial years	12		(942)		(942)	(942)
	the financial year	13		826	2,478	3,304	3,304
Total (11 + 12 + 13)		19		1,271	2,478		2,362

Risk group **Property - baggage**

in previous financial years		11					
in the financial year in respect of risks accepted in	previous financial years	12					
	the financial year	13		6	64	70	70
Total (11 + 12 + 13)		19		6	64		70

Instructions for completion of this form are printed in the appendix at the end of this return.

General business: Analysis of exposure to risk measured by premiumsName of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Pecuniary Loss**Company
registration
numberPeriod ended
day month yearMonetary
Units

Country

Accounting
classFor
official
use**F31****999757****31****12****1994****000****AA****8**Gross premiums receivable
(less rebates and refunds)
on direct insurance and
facultative reinsurance
businessAdditional
exposure
attributable to
previous
financial yearsExposure in the
financial yearExposure
carried forward
to following
financial yearsTotal gross
premiums
(1 + 2 + 3)Total gross
premiums
expressed in
sterling (£000)**1****2****3****4****5****Risk group Consequential Loss**

in previous financial years		11		685		685	
in the financial year in respect of risks accepted in	previous financial years	12		(471)		(471)	(471)
	the financial year	13		413	1,239	1,652	1,652
Total (11 + 12 + 13)		19		627	1,239		1,181

Risk group

in previous financial years		11					
in the financial year in respect of risks accepted in	previous financial years	12					
	the financial year	13					
Total (11 + 12 + 13)		19					

Risk group

in previous financial years		11					
in the financial year in respect of risks accepted in	previous financial years	12					
	the financial year	13					
Total (11 + 12 + 13)		19					

Risk group

in previous financial years		11					
in the financial year in respect of risks accepted in	previous financial years	12					
	the financial year	13					
Total (11 + 12 + 13)		19					

General business: Analysis of claims by number and cost

Name of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Accident & Health**Risk group **Fireman's Loss of Licence**Company
registration
numberPeriod ended
day month yearMonetary
UnitsAccounting
Country classFor
official
use

F33

999757

31

12

1994

000

AA

1

For direct insurance and facultative
insurance businessNumber of
claimsAmounts of
payments made
in the financial
yearAmounts of payments
made in previous
financial years
relating to claims
in column 1Estimates of
payments
remaining to
be madeTotal gross
amount paid
and
outstanding
(2+3+4)Claims attributable to
year of origin endedmonth year
10 12 1994

1

2

3

4

5

Claims
closed in the
financial
yearat no cost (other than
reopened claims)

11

1

at some cost (other
than reopened claims)

12

1

180

180

reopened claims

13

Claims
outstanding
at the end of
the financial
yearreported (other than
reopened claims)

14

1

180

180

incurred but not
reported (IBNR)

15

reopened claims

16

Claims closed in previous financial
years (excluding those reopened
claims shown at lines 13 & 16)

17

Total claims attributable to the year
of origin (11 to 17)

19

3

180

180

360

Line 19 expressed in sterling (£000)

29

180

180

month year

Year of origin
ended

10 12 1993

Claims
closed in the
financial
yearat no cost (other than
reopened claims)

11

at some cost (other
than reopened claims)

12

reopened claims

13

Claims
outstanding
at the end of
the financial
yearreported (other than
reopened claims)

14

incurred but not
reported (IBNR)

15

reopened claims

16

Claims closed in previous financial
years (excluding those reopened
claims shown at lines 13 & 16)

17

Total claims attributable to the year
of origin (11 to 17)

19

Line 19 expressed in sterling (£000)

29

General business: Analysis of claims by number and costName of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Accident & Health**Risk group **Fireman's Loss of Licence**Company
registration
number

Period ended

day month year

Monetary
UnitsAccounting
Country classFor
official
use**F33****999757****31****12****1994****000****AA****1****For direct insurance and facultative
reinsurance business**

month year

Claims attributable to
year of origin ended**10****12****1992**Number of
claims**1**Amounts of
payments made
in the financial
year**2**Amounts of payments
made in previous
financial years
relating to claims
in column 1**3**Estimates of
payments
remaining to
be made**4**Total gross
amount paid
and
outstanding
(2+3+4)**5**

Claims closed in the financial year	at no cost (other than reopened claims)	11					
	at some cost (other than reopened claims)	12					
	reopened claims	13					
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14					
	incurred but not reported (IBNR)	15					
	reopened claims	16					
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)		17	1		64		64
Total claims attributable to the year of origin (11 to 17)		19	1		64		64
Line 19 expressed in sterling (£000)		29					

month year

Year of origin
ended**10****12****1991**

Claims closed in the financial year	at no cost (other than reopened claims)	11					
	at some cost (other than reopened claims)	12					
	reopened claims	13					
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14					
	incurred but not reported (IBNR)	15					
	reopened claims	16					
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)		17	6		224		224
Total claims attributable to the year of origin (11 to 17)		19	6		224		224
Line 19 expressed in sterling (£000)		29					

Instructions for completion of this form are
printed in the appendix at the end of this return.

General business: Analysis of claims by number and costName of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Accident & Health**Risk group **Medical**Company
registration
numberPeriod ended
day month yearMonetary
UnitsAccounting
Country classFor
official
use

F33	999757	31	12	1994	000	AA	1		
------------	---------------	-----------	-----------	-------------	------------	-----------	----------	--	--

For direct insurance and facultative reinsurance business			Number of claims	Amounts of payments made in the financial year	Amounts of payments made in previous financial years relating to claims in column 1	Estimates of payments remaining to be made	Total gross amount paid and outstanding (2+3+4)	
month year								
Claims attributable to year of origin ended	10	12	1994	1	2	3	4	5
Claims closed in the financial year	at no cost (other than reopened claims)	11						
	at some cost (other than reopened claims)	12	200	360				360
	reopened claims	13						
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14						
	incurred but not reported (IBNR)	15				100	100	
	reopened claims	16						
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17					
Total claims attributable to the year of origin (11 to 17)			19	200	360		100	460
Line 19 expressed in sterling (£000)			29		360		100	

			month	year						
Year of origin ended			10	12	1993					
Claims closed in the financial year	at no cost (other than reopened claims)	11								
	at some cost (other than reopened claims)	12								
	reopened claims	13								
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14								
	incurred but not reported (IBNR)	15								
	reopened claims	16								
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17							
Total claims attributable to the year of origin (11 to 17)			19							
Line 19 expressed in sterling (£000)			29							

Instructions for completion of this form are
 given in the appendix at the end of this return.

General business: Analysis of claims by number and costName of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Accident & Health**Risk group **Medical**Company
registration
number

Period ended

day month year

Monetary
UnitsAccounting
Country classFor
official
use**F33****999757****31****12****1994****000****AA****1**For direct insurance and facultative
reinsurance businessClaims attributable to
year of origin ended

month year

10**12****1992**Number of
claimsAmounts of
payments made
in the financial
yearAmounts of payments
made in previous
financial years
relating to claims
in column 1Estimates of
payments
remaining to
be madeTotal gross
amount paid
and
outstanding
(2+3+4)**1****2****3****4****5**Claims
closed in the
financial
yearat no cost (other than
reopened claims)**11**at some cost (other
than reopened claims)**12**

reopened claims

13Claims
outstanding
at the end of
the financial
yearreported (other than
reopened claims)**14**incurred but not
reported (IBNR)**15**

reopened claims

16Claims closed in previous financial
years (excluding those reopened
claims shown at lines 13 & 16)**17****3****22****22**Total claims attributable to the year
of origin (11 to 17)**19****3****22****22**

Line 19 expressed in sterling (£000)

29

month year

Year of origin
ended**10****12****1991**Claims
closed in the
financial
yearat no cost (other than
reopened claims)**11**at some cost (other
than reopened claims)**12**

reopened claims

13Claims
outstanding
at the end of
the financial
yearreported (other than
reopened claims)**14**incurred but not
reported (IBNR)**15**

reopened claims

16Claims closed in previous financial
years (excluding those reopened
claims shown at lines 13 & 16)**17****29****32****32**Total claims attributable to the year
of origin (11 to 17)**19****29****32****32**

Line 19 expressed in sterling (£000)

29Instructions for completion of this form are
printed in the appendix at the end of this return.

General business: Analysis of claims by number and costName of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Accident & Health**Company
registration
number

Period ended

Monetary
UnitsAccounting
Country classFor
official
useRisk group **Medical**

F33	999757	31	12	1994	000	AA	1		
------------	---------------	-----------	-----------	-------------	------------	-----------	----------	--	--

For direct insurance and facultative reinsurance business				Number of claims	Amounts of payments made in the financial year	Amounts of payments made in previous financial years relating to claims in column 1	Estimates of payments remaining to be made	Total gross amount paid and outstanding (2+3+4)
month year								
Claims attributable to year of origin ended	10	12	1990	1	2	3	4	5
Claims closed in the financial year	at no cost (other than reopened claims)		11					
	at some cost (other than reopened claims)		12					
	reopened claims		13					
Claims outstanding at the end of the financial year	reported (other than reopened claims)		14					
	incurred but not reported (IBNR)		15					
	reopened claims		16					
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17	16		32		32
Total claims attributable to the year of origin (11 to 17)			19	16		32		32
Line 19 expressed in sterling (£000)			29					

month year								
Year of origin ended	10		19					
Claims closed in the financial year	at no cost (other than reopened claims)		11					
	at some cost (other than reopened claims)		12					
	reopened claims		13					
Claims outstanding at the end of the financial year	reported (other than reopened claims)		14					
	incurred but not reported (IBNR)		15					
	reopened claims		16					
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17					
Total claims attributable to the year of origin (11 to 17)			19					
Line 19 expressed in sterling (£000)			29					

Instructions for completion of this form are
 printed in the appendix at the end of this return.

General business: Analysis of claims by number and costName of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Aircraft**Risk group **Aircraft**Company
registration
numberPeriod ended
day month yearMonetary
UnitsAccounting
Country classFor
official
use

F33		999757		31		12		1994		000		AA		3	
For direct insurance and facultative reinsurance business		Number of claims		Amounts of payments made in the financial year		Amounts of payments made in previous financial years relating to claims in column 1		Estimates of payments remaining to be made		Total gross amount paid and outstanding (2+3+4)					
Claims attributable to year of origin ended		month year		1		2		3		4		5			
10 12 1994															
Claims closed in the financial year	at no cost (other than reopened claims)	11													
	at some cost (other than reopened claims)	12													
	reopened claims	13													
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14		3						178		178			
	incurred but not reported (IBNR)	15													
	reopened claims	16													
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)		17													
Total claims attributable to the year of origin (11 to 17)		19		3						178		178			
Line 19 expressed in sterling (£000)		29								178					

Year of origin ended		month year		10 12 1993	
Claims closed in the financial year	at no cost (other than reopened claims)	11			
	at some cost (other than reopened claims)	12		1	21
	reopened claims	13			
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14			
	incurred but not reported (IBNR)	15			
	reopened claims	16			
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)		17			
Total claims attributable to the year of origin (11 to 17)		19		1	21
Line 19 expressed in sterling (£000)		29			21

Instructions for completion of this form are printed in the appendix at the end of this return.

General business: Analysis of claims by number and costName of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Aircraft**Risk group **Aircraft**Company
registration
numberPeriod ended
day month yearMonetary
UnitsAccounting
Country classFor
official
use

F33	999757	31	12	1994	000	AA	3		
------------	---------------	-----------	-----------	-------------	------------	-----------	----------	--	--

For direct insurance and facultative reinsurance business

		month	year		in the financial year	in previous financial years relating to claims in column 1	payments remaining to be made	amount paid and outstanding (2+3+4)	
Claims attributable to year of origin ended		10	12	1992	1	2	3	4	5
Claims closed in the financial year	at no cost (other than reopened claims)	11							
	at some cost (other than reopened claims)	12							
	reopened claims	13							
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14							
	incurred but not reported (IBNR)	15							
	reopened claims	16							
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)		17							
Total claims attributable to the year of origin (11 to 17)		19							
Line 19 expressed in sterling (£000)		29							

month year

Year of origin ended	10	12	1991
----------------------	----	----	------

Claims closed in the financial year	at no cost (other than reopened claims)	11					
	at some cost (other than reopened claims)	12					
	reopened claims	13					
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14					
	incurred but not reported (IBNR)	15					
	reopened claims	16					
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)		17					
Total claims attributable to the year of origin (11 to 17)		19					
Line 19 expressed in sterling (£000)		29					

Instructions for completion of this form are printed in the appendix at the end of this return.

General business: Analysis of claims by number and cost

Name of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Aircraft**Risk group **Aircraft**Company
registration
numberPeriod ended
day month yearMonetary
UnitsAccounting
Country classFor
official
use

F33	999757	31	12	1994	000	AA	3		
-----	--------	----	----	------	-----	----	---	--	--

For direct insurance and facultative insurance business				Number of claims	Amounts of payments made in the financial year	Amounts of payments made in previous financial years relating to claims in column 1	Estimates of payments remaining to be made	Total gross amount paid and outstanding (2+3+4)	
month year									
Claims attributable to year of origin ended		10	12	1990	1	2	3	4	5
Claims closed in the financial year	at no cost (other than reopened claims)	11			1				
	at some cost (other than reopened claims)	12			3	549			549
	reopened claims	13							
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14			4			400	400
	incurred but not reported (IBNR)	15							
	reopened claims	16							
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)		17			16		26		26
Total claims attributable to the year of origin (11 to 17)		19			24	549	26	400	975
Line 19 expressed in sterling (£000)		29				549		400	

month year

Year of origin ended		10	12	1989							
Claims closed in the financial year	at no cost (other than reopened claims)	11									
	at some cost (other than reopened claims)	12	2	163					163		
	reopened claims	13									
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14	3					75	75		
	incurred but not reported (IBNR)	15									
	reopened claims	16									
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)		17	13		140				140		
Total claims attributable to the year of origin (11 to 17)		19	18	163	140		75		378		
Line 19 expressed in sterling (£000)		29		163			75				

Instructions for completion of this form are printed in the appendix at the end of this return.

General business: Analysis of claims by number and cost

Name of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Aircraft**Risk group **Aircraft**Company
registration
numberPeriod ended
day month yearMonetary
UnitsAccounting
Country classFor
official
use

F33	999757	31	12	1994	000	AA	3		
-----	--------	----	----	------	-----	----	---	--	--

For direct insurance and facultative
insurance businessNumber of
claimsAmounts of
payments made
in the financial
yearAmounts of payments
made in previous
financial years
relating to claims
in column 1Estimates of
payments
remaining to
be madeTotal gross
amount paid
and
outstanding
(2+3+4)Claims attributable to
year of origin ended

month year

10 12 1988

1

2

3

4

5

Claims closed in the financial year	at no cost (other than reopened claims)	11					
	at some cost (other than reopened claims)	12					
	reopened claims	13					
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14					
	incurred but not reported (IBNR)	15					
	reopened claims	16					
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)		17	5		37		37
Total claims attributable to the year of origin (11 to 17)		19	5		37		37
Line 19 expressed in sterling (£000)		29					

month year

Year of origin
ended

10 19

Claims closed in the financial year	at no cost (other than reopened claims)	11					
	at some cost (other than reopened claims)	12					
	reopened claims	13					
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14					
	incurred but not reported (IBNR)	15					
	reopened claims	16					
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)		17					
Total claims attributable to the year of origin (11 to 17)		19					
Line 19 expressed in sterling (£000)		29					

Instructions for completion of this form are
given in the appendix at the end of this return.

General business: Analysis of claims by number and cost

Name of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Property Damage**Risk group **All Risks Photographic**Company
registration
numberPeriod ended
day month yearMonetary
UnitsAccounting
Country classFor
official
use

F33	999757	31	12	1994	000	AA	6		
-----	--------	----	----	------	-----	----	---	--	--

For direct insurance and facultative
reinsurance businessNumber of
claimsAmounts of
payments made
in the financial
yearAmounts of payments
made in previous
financial years
relating to claims
in column 1Estimates of
payments
remaining to
be madeTotal gross
amount paid
and
outstanding
(2+3+4)

month year			1	2	3	4	5
10	12	1994					
Claims attributable to year of origin ended							
Claims closed in the financial year	at no cost (other than reopened claims)	11					
	at some cost (other than reopened claims)	12					
	reopened claims	13					
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14					
	incurred but not reported (IBNR)	15					
	reopened claims	16					
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17				
Total claims attributable to the year of origin (11 to 17)			19				
Line 19 expressed in sterling (£000)			29				

month year			1	2	3	4	5
10	12	1993					
Year of origin ended							
Claims closed in the financial year	at no cost (other than reopened claims)	11					
	at some cost (other than reopened claims)	12					
	reopened claims	13					
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14					
	incurred but not reported (IBNR)	15					
	reopened claims	16					
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17				
Total claims attributable to the year of origin (11 to 17)			19				
Line 19 expressed in sterling (£000)			29				

Instructions for completion of this form are
printed in the appendix at the end of this return.

General business: Analysis of claims by number and costName of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Property Damage**Risk group **All Risks Photographic**Company
registration
numberPeriod ended
day month yearMonetary
UnitsAccounting
Country classFor
official
use

F33	999757	31	12	1994	000	AA	6		
-----	--------	----	----	------	-----	----	---	--	--

For direct insurance and facultative reinsurance business			Number of claims	Amounts of payments made in the financial year	Amounts of payments made in previous financial years relating to claims in column 1	Estimates of payments remaining to be made	Total gross amount paid and outstanding (2+3+4)	
	month	year						
Claims attributable to year of origin ended	10	12	1992	1	2	3	4	5
Claims closed in the financial year	at no cost (other than reopened claims)	11						
	at some cost (other than reopened claims)	12						
	reopened claims	13						
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14						
	incurred but not reported (IBNR)	15						
	reopened claims	16						
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17	5		30		30
Total claims attributable to the year of origin (11 to 17)			19	5		30		30
Line 19 expressed in sterling (£000)			29					

			month	year						
Year of origin ended			10	12	1991					
Claims closed in the financial year	at no cost (other than reopened claims)	11								
	at some cost (other than reopened claims)	12								
	reopened claims	13								
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14								
	incurred but not reported (IBNR)	15								
	reopened claims	16								
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17			4		1		1
Total claims attributable to the year of origin (11 to 17)			19			4		1		1
Line 19 expressed in sterling (£000)			29							

Instructions for completion of this form are printed in the appendix at the end of this return.

General business: Analysis of claims by number and costName of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Property Damage**Risk group **All Risks Photographic**Company
registration
numberPeriod ended
day month yearMonetary
UnitsAccounting
Country classFor
official
use

F33	999757	31	12	1994	000	AA	6		
-----	--------	----	----	------	-----	----	---	--	--

For direct insurance and facultative reinsurance business			Number of claims	Amounts of payments made in the financial year	Amounts of payments made in previous financial years relating to claims in column 1	Estimates of payments remaining to be made	Total gross amount paid and outstanding (2+3+4)			
month year										
Claims attributable to year of origin ended			10	12	1990	1	2	3	4	5
Claims closed in the financial year	at no cost (other than reopened claims)		11							
	at some cost (other than reopened claims)		12							
	reopened claims		13							
Claims outstanding at the end of the financial year	reported (other than reopened claims)		14							
	incurred but not reported (IBNR)		15							
	reopened claims		16							
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17	5		5		5		
Total claims attributable to the year of origin (11 to 17)			19	5		5		5		
Line 19 expressed in sterling (£000)			29							

			month	year						
Year of origin ended			10		19					
Claims closed in the financial year	at no cost (other than reopened claims)	11								
	at some cost (other than reopened claims)	12								
	reopened claims	13								
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14								
	incurred but not reported (IBNR)	15								
	reopened claims	16								
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17							
Total claims attributable to the year of origin (11 to 17)			19							
Line 19 expressed in sterling (£000)			29							

Instructions for completion of this form are printed in the appendix at the end of this return.

General business: Analysis of claims by number and costName of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Property Damage**Risk group **Household Comprehensive**Company
registration
numberPeriod ended
day month yearMonetary
Units

Country

Accounting
classFor
official
use

F33	999757	31	12	1994	000	AA	6		
------------	---------------	-----------	-----------	-------------	------------	-----------	----------	--	--

For direct insurance and facultative reinsurance business			Number of claims	Amounts of payments made in the financial year	Amounts of payments made in previous financial years relating to claims in column 1	Estimates of payments remaining to be made	Total gross amount paid and outstanding (2+3+4)			
month year										
Claims attributable to year of origin ended			10	12	1994	1	2	3	4	5
Claims closed in the financial year	at no cost (other than reopened claims)		11							
	at some cost (other than reopened claims)		12							
	reopened claims		13							
Claims outstanding at the end of the financial year	reported (other than reopened claims)		14							
	incurred but not reported (IBNR)		15							
	reopened claims		16							
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17							
Total claims attributable to the year of origin (11 to 17)			19							
Line 19 expressed in sterling (£000)			29							

month year										
Year of origin ended			10	12	1993					
Claims closed in the financial year	at no cost (other than reopened claims)	11								
	at some cost (other than reopened claims)	12								
	reopened claims	13								
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14								
	incurred but not reported (IBNR)	15								
	reopened claims	16								
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17							
Total claims attributable to the year of origin (11 to 17)			19							
Line 19 expressed in sterling (£000)			29							

Instructions for completion of this form are printed in the appendix at the end of this return.

General business: Analysis of claims by number and costName of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Property Damage**Risk group **Household Comprehensive**Company
registration
numberPeriod ended
day month yearMonetary
UnitsAccounting
Country classFor
official
use

			F33	999757	31	12	1994	000	AA	6		
For direct insurance and facultative reinsurance business			Number of claims		Amounts of payments made in the financial year		Amounts of payments made in previous financial years relating to claims in column 1		Estimates of payments remaining to be made		Total gross amount paid and outstanding (2+3+4)	
Claims attributable to year of origin ended			10	12	1992	1	2	3	4	5		
Claims closed in the financial year	at no cost (other than reopened claims)	11										
	at some cost (other than reopened claims)	12										
	reopened claims	13										
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14										
	incurred but not reported (IBNR)	15										
	reopened claims	16										
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17		40			36			36	
Total claims attributable to the year of origin (11 to 17)			19		40			36			36	
Line 19 expressed in sterling (£000)			29									

Year of origin ended			10	12	1991							
Claims closed in the financial year	at no cost (other than reopened claims)	11										
	at some cost (other than reopened claims)	12										
	reopened claims	13										
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14										
	incurred but not reported (IBNR)	15										
	reopened claims	16										
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17		89			725			725	
Total claims attributable to the year of origin (11 to 17)			19		89			725			725	
Line 19 expressed in sterling (£000)			29									

Instructions for completion of this form are printed in the appendix at the end of this return.

General business: Analysis of claims by number and costName of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Property Damage**Risk group **Household Comprehensive**Company
registration
numberPeriod ended
day month yearMonetary
UnitsAccounting
Country classFor
official
use

					F33	999757	31	12	1994	000	AA	6		
For direct insurance and facultative reinsurance business					Number of claims	Amounts of payments made in the financial year	Amounts of payments made in previous financial years relating to claims in column 1	Estimates of payments remaining to be made	Total gross amount paid and outstanding (2+3+4)					
month year														
Claims attributable to year of origin ended					10	12	1990	1	2	3	4	5		
Claims closed in the financial year	at no cost (other than reopened claims)		11											
	at some cost (other than reopened claims)		12											
	reopened claims		13											
Claims outstanding at the end of the financial year	reported (other than reopened claims)		14											
	incurred but not reported (IBNR)		15											
	reopened claims		16											
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)					17	66			83		83			
Total claims attributable to the year of origin (11 to 17)					19	66			83		83			
Line 19 expressed in sterling (£000)					29									

			month	year						
Year of origin ended			10	12	1989					
Claims closed in the financial year	at no cost (other than reopened claims)	11								
	at some cost (other than reopened claims)	12								
	reopened claims	13								
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14								
	incurred but not reported (IBNR)	15								
	reopened claims	16								
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17		115			48		48
Total claims attributable to the year of origin (11 to 17)			19		115			48		48
Line 19 expressed in sterling (£000)			29							

Instructions for completion of this form are printed in the appendix at the end of this return.

General business: Analysis of claims by number and cost

Name of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Property Damage**Risk group **Property Damage**Company
registration
numberPeriod ended
day month yearMonetary
UnitsAccounting
Country classFor
official
use

F33	999757	31	12	1994	000	AA	6		
-----	--------	----	----	------	-----	----	---	--	--

For direct insurance and facultative
reinsurance business

month year			Number of claims	Amounts of payments made in the financial year	Amounts of payments made in previous financial years relating to claims in column 1	Estimates of payments remaining to be made	Total gross amount paid and outstanding (2+3+4)
10	12	1994					
Claims attributable to year of origin ended			1	2	3	4	5
Claims closed in the financial year	at no cost (other than reopened claims)	11					
	at some cost (other than reopened claims)	12					
	reopened claims	13					
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14	4			67	67
	incurred but not reported (IBNR)	15				300	300
	reopened claims	16					
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17				
Total claims attributable to the year of origin (11 to 17)			19	4		367	367
Line 19 expressed in sterling (£000)			29			367	

month year

Year of origin ended			10	12	1993						
Claims closed in the financial year	at no cost (other than reopened claims)	11									
	at some cost (other than reopened claims)	12									
	reopened claims	13									
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14									
	incurred but not reported (IBNR)	15									
	reopened claims	16									
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17								
Total claims attributable to the year of origin (11 to 17)			19								
Line 19 expressed in sterling (£000)			29								

Instructions for completion of this form are
printed in the appendix at the end of this return.

General business: Analysis of claims by number and costName of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Property Damage**Risk group **Property Damage**Company
registration
numberPeriod ended
day month yearMonetary
UnitsAccounting
Country classFor
official
use

F33	999757	31	12	1994	000	AA	6		
-----	--------	----	----	------	-----	----	---	--	--

For direct insurance and facultative reinsurance business			Number of claims		Amounts of payments made in the financial year		Amounts of payments made in previous financial years relating to claims in column 1		Estimates of payments remaining to be made		Total gross amount paid and outstanding (2+3+4)	
			month	year								
Claims attributable to year of origin ended			10	12	1992	1	2	3	4		5	
Claims closed in the financial year	at no cost (other than reopened claims)	11										
	at some cost (other than reopened claims)	12				6	14	11			25	
	reopened claims	13										
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14				3	102	486	29		617	
	incurred but not reported (IBNR)	15										
	reopened claims	16										
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)		17				25		28			28	
Total claims attributable to the year of origin (11 to 17)		19				34	116	525	29		670	
Line 19 expressed in sterling (£000)		29					116		29			

			month	year								
Year of origin ended			10	12	1991							
Claims closed in the financial year	at no cost (other than reopened claims)	11										
	at some cost (other than reopened claims)	12				2	45	225			270	
	reopened claims	13										
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14				2	19	136	95		250	
	incurred but not reported (IBNR)	15										
	reopened claims	16				1	51	227			278	
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)		17				46		645			645	
Total claims attributable to the year of origin (11 to 17)		19				51	115	1,233	95		1,443	
Line 19 expressed in sterling (£000)		29					115		95			

Instructions for completion of this form are printed in the appendix at the end of this return.

General business: Analysis of claims by number and costName of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Property Damage**Risk group **Property Damage**Company
registration
numberPeriod ended
day month yearMonetary
UnitsAccounting
Country classFor
official
use

F33	999757	31	12	1994	000	AA	6		
------------	---------------	-----------	-----------	-------------	------------	-----------	----------	--	--

For direct insurance and facultative reinsurance business				Number of claims	Amounts of payments made in the financial year	Amounts of payments made in previous financial years relating to claims in column 1	Estimates of payments remaining to be made	Total gross amount paid and outstanding (2+3+4)	
month year									
Claims attributable to year of origin ended		10	12	1990	1	2	3	4	5
Claims closed in the financial year	at no cost (other than reopened claims)			11					
	at some cost (other than reopened claims)			12	1	191	1		192
	reopened claims			13					
Claims outstanding at the end of the financial year	reported (other than reopened claims)			14	1			8	8
	incurred but not reported (IBNR)			15					
	reopened claims			16					
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)				17	35		1,119		1,119
Total claims attributable to the year of origin (11 to 17)				19	37	191	1,120	8	1,319
Line 19 expressed in sterling (£000)				29		191		8	

month year										
Year of origin ended			10	12	1989					
Claims closed in the financial year	at no cost (other than reopened claims)	11								
	at some cost (other than reopened claims)	12								
	reopened claims	13								
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14								
	incurred but not reported (IBNR)	15								
	reopened claims	16								
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17			34		570		570
Total claims attributable to the year of origin (11 to 17)			19			34		570		570
Line 19 expressed in sterling (£000)			29							

Instructions for completion of this form are printed in the appendix at the end of this return.

General business: Analysis of claims by number and costName of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Property Damage**Company
registration
numberPeriod ended
day month yearMonetary
UnitsAccounting
Country classFor
official
useRisk group **Property Damage**

F33	999757	31	12	1994	000	AA	6		
------------	---------------	-----------	-----------	-------------	------------	-----------	----------	--	--

For direct insurance and facultative reinsurance business

month year			Number of claims	Amounts of payments made in the financial year	Amounts of payments made in previous financial years relating to claims in column 1	Estimates of payments remaining to be made	Total gross amount paid and outstanding (2+3+4)
10	12	1988	1	2	3	4	5
Claims closed in the financial year	at no cost (other than reopened claims)	11					
	at some cost (other than reopened claims)	12					
	reopened claims	13					
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14					
	incurred but not reported (IBNR)	15					
	reopened claims	16	1	15	53	22	90
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17	41	1,762		1,762
Total claims attributable to the year of origin (11 to 17)			19	42	1,815	22	1,852
Line 19 expressed in sterling (£000)			29		15	22	

month year		
10	12	1987

Claims closed in the financial year	at no cost (other than reopened claims)	11					
	at some cost (other than reopened claims)	12					
	reopened claims	13					
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14					
	incurred but not reported (IBNR)	15					
	reopened claims	16					
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17	40	996		996
Total claims attributable to the year of origin (11 to 17)			19	40	996		996
Line 19 expressed in sterling (£000)			29				

Instructions for completion of this form are printed in the appendix at the end of this return.

General business: Analysis of claims by number and cost

Name of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Property Damage**Risk group **Property Damage**Company
registration
numberPeriod ended
day month yearMonetary
UnitsAccounting
Country classFor
official
use

F33	999757	31	12	1994	000	AA	6		
-----	--------	----	----	------	-----	----	---	--	--

For direct insurance and facultative reinsurance business				Number of claims	Amounts of payments made in the financial year	Amounts of payments made in previous financial years relating to claims in column 1	Estimates of payments remaining to be made	Total gross amount paid and outstanding (2+3+4)	
		month	year						
Claims attributable to year of origin ended		10	12	1986	1	2	3	4	5
Claims closed in the financial year	at no cost (other than reopened claims)			11					
	at some cost (other than reopened claims)			12					
	reopened claims			13					
Claims outstanding at the end of the financial year	reported (other than reopened claims)			14					
	incurred but not reported (IBNR)			15					
	reopened claims			16					
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)				17	41		797		797
Total claims attributable to the year of origin (11 to 17)				19	41		797		797
Line 19 expressed in sterling (£000)				29					

			month	year						
Year of origin ended			10		19					
Claims closed in the financial year	at no cost (other than reopened claims)	11								
	at some cost (other than reopened claims)	12								
	reopened claims	13								
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14								
	incurred but not reported (IBNR)	15								
	reopened claims	16								
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17							
Total claims attributable to the year of origin (11 to 17)			19							
Line 19 expressed in sterling (£000)			29							

Instructions for completion of this form are printed in the appendix at the end of this return.

General business: Analysis of claims by number and cost

Name of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Pecuniary Loss**Risk group **Consequential Loss**Company
registration
numberPeriod ended
day month yearMonetary
UnitsAccounting
Country classFor
official
use

F33	999757	31	12	1994	000	AA	8		
-----	--------	----	----	------	-----	----	---	--	--

For direct insurance and facultative reinsurance business				Number of claims	Amounts of payments made in the financial year	Amounts of payments made in previous financial years relating to claims in column 1	Estimates of payments remaining to be made	Total gross amount paid and outstanding (2+3+4)	
month year									
Claims attributable to year of origin ended		10	12	1994	1	2	3	4	5
Claims closed in the financial year	at no cost (other than reopened claims)		11						
	at some cost (other than reopened claims)		12						
	reopened claims		13						
Claims outstanding at the end of the financial year	reported (other than reopened claims)		14						
	incurred but not reported (IBNR)		15						
	reopened claims		16						
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17						
Total claims attributable to the year of origin (11 to 17)			19						
Line 19 expressed in sterling (£000)			29						

			month	year						
Year of origin ended			10	12	1993					
Claims closed in the financial year	at no cost (other than reopened claims)	11								
	at some cost (other than reopened claims)	12								
	reopened claims	13								
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14								
	incurred but not reported (IBNR)	15								
	reopened claims	16								
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17							
Total claims attributable to the year of origin (11 to 17)			19							
Line 19 expressed in sterling (£000)			29							

Instructions for completion of this form are printed in the appendix at the end of this return.

General business: Analysis of claims by number and costName of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Pecuniary Loss**Risk group **Consequential Loss**Company
registration
numberPeriod ended
day month yearMonetary
UnitsAccounting
Country classFor
official
use

F33	999757	31	12	1994	000	AA	8		
-----	--------	----	----	------	-----	----	---	--	--

For direct insurance and facultative reinsurance business				Number of claims	Amounts of payments made in the financial year	Amounts of payments made in previous financial years relating to claims in column 1	Estimates of payments remaining to be made	Total gross amount paid and outstanding (2+3+4)	
		month	year						
Claims attributable to year of origin ended		10	12	1992	1	2	3	4	5
Claims closed in the financial year	at no cost (other than reopened claims)			11					
	at some cost (other than reopened claims)			12	3		125		125
	reopened claims			13					
Claims outstanding at the end of the financial year	reported (other than reopened claims)			14	1	115	122	16	253
	incurred but not reported (IBNR)			15					
	reopened claims			16					
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)				17	2		2		2
Total claims attributable to the year of origin (11 to 17)				19	6	115	249	16	380
Line 19 expressed in sterling (£000)				29		115		16	

			month	year						
Year of origin ended		10	12	1991						
Claims closed in the financial year	at no cost (other than reopened claims)	11								
	at some cost (other than reopened claims)	12		1			419		419	
	reopened claims	13								
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14		2		19	864	291	1,174	
	incurred but not reported (IBNR)	15								
	reopened claims	16								
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)		17		6			15		15	
Total claims attributable to the year of origin (11 to 17)		19		9		19	1,298	291	1,608	
Line 19 expressed in sterling (£000)		29				19		291		

Instructions for completion of this form are
printed in the appendix at the end of this return.

General business: Analysis of claims by number and costName of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Pecuniary Loss**Risk group **Consequential Loss**Company
registration
numberPeriod ended
day month yearMonetary
UnitsAccounting
Country classFor
official
use

F33	999757	31	12	1994	000	AA	8		
------------	---------------	-----------	-----------	-------------	------------	-----------	----------	--	--

For direct insurance and facultative reinsurance business				Number of claims	Amounts of payments made in the financial year	Amounts of payments made in previous financial years relating to claims in column 1	Estimates of payments remaining to be made	Total gross amount paid and outstanding (2+3+4)
month year								
Claims attributable to year of origin ended				1	2	3	4	5
10	12	1990						
Claims closed in the financial year	at no cost (other than reopened claims)	11						
	at some cost (other than reopened claims)	12						
	reopened claims	13						
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14						
	incurred but not reported (IBNR)	15						
	reopened claims	16						
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17	9		640		640
Total claims attributable to the year of origin (11 to 17)			19	9		640		640
Line 19 expressed in sterling (£000)			29					

month year								
Year of origin ended								
10	12	1989						
Claims closed in the financial year	at no cost (other than reopened claims)	11		1				
	at some cost (other than reopened claims)	12						
	reopened claims	13						
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14						
	incurred but not reported (IBNR)	15						
	reopened claims	16						
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)			17	4		26		26
Total claims attributable to the year of origin (11 to 17)			19	5		26		26
Line 19 expressed in sterling (£000)			29					

Instructions for completion of this form are printed in the appendix at the end of this return.

General business: Analysis of claims by number and costName of company **British Aerospace (Insurance) Limited**Financial year ended **31st December 1994**Country **United Kingdom**Currency **Sterling**Accounting class **Pecuniary Loss**Risk group **Consequential Loss**Company
registration
numberPeriod ended
day month yearMonetary
UnitsAccounting
Country classFor
official
use

F33	999757	31	12	1994	000	AA	8		
-----	--------	----	----	------	-----	----	---	--	--

For direct insurance and facultative reinsurance business			Number of claims		Amounts of payments made in the financial year	Amounts of payments made in previous financial years relating to claims in column 1	Estimates of payments remaining to be made	Total gross amount paid and outstanding (2+3+4)		
			month	year						
Claims attributable to year of origin ended			10	12	1988	1	2	3	4	5
Claims closed in the financial year	at no cost (other than reopened claims)	11								
	at some cost (other than reopened claims)	12								
	reopened claims	13								
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14								
	incurred but not reported (IBNR)	15								
	reopened claims	16								
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)		17			30					
Total claims attributable to the year of origin (11 to 17)		19			30					
Line 19 expressed in sterling (£000)		29								

Year of origin ended			month	year					
			10	12	1987				
Claims closed in the financial year	at no cost (other than reopened claims)	11							
	at some cost (other than reopened claims)	12							
	reopened claims	13							
Claims outstanding at the end of the financial year	reported (other than reopened claims)	14							
	incurred but not reported (IBNR)	15							
	reopened claims	16							
Claims closed in previous financial years (excluding those reopened claims shown at lines 13 & 16)		17				41		280	280
Total claims attributable to the year of origin (11 to 17)		19				41		280	280
Line 19 expressed in sterling (£000)		29							

Instructions for completion of this form are
printed in the appendix at the end of this return.

Returns under Insurance Companies Legislation

**Certificate required by Regulation 22 (c) of the Insurance Companies
(Accounts and Statements) Regulations 1983.**

British Aerospace (Insurance) Limited

Financial year ended 31st December 1994

Statement of Shareholder Controllers

Shareholder Controllers during the course of the year

British Aerospace plc

The holding of Shareholder Controllers at the end of the year

British Aerospace plc	100%
-----------------------	------

Returns under Insurance Companies Legislation

Notes to the return

Name of company **British Aerospace (Insurance) Limited**

Global business

Financial year ended **31st December 1994**

1. Unearned premiums have been calculated by the 365th basis.
2. The Company has no general business reinsurance cedants.
3. The Company has no long term business.
4. The Company has no general business over periods longer than twelve months.
5. The Company has no appointed Actuary.
6. Note to Form 11

Amounts charged in the financial statements relating to levies are included in expenses on Form 22, line 23.

Returns under Insurance Companies Legislation

**Certificate required by Regulation 26 (a) of the Insurance Companies
(Accounts and Statements) Regulations 1983.**

British Aerospace (Insurance) Limited

Financial year ended 31st December 1994

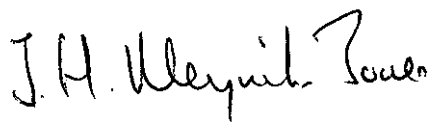
We certify:-

1. in relation to the part of this return comprising forms 9, 10, 11, 12, 13, 15, 16, 20, 21, 22, 23, 31 and 33,
 - (a) that, for the purposes of preparing the return,
 - (i) proper accounting records have been maintained and adequate information has been obtained by the Company, and
 - (ii) an appropriate system of control has been established and maintained by the Company over its transactions and records;
 - (b) that the value shown for each category of asset has been determined in conformity with Regulation 4 of the Insurance Companies (Accounts and Statements) Regulations 1983 and includes the value of only such assets or such part thereof as are permitted to be taken into account.
 - (c) that the amount shown for each category of liability (including contingent and prospective liabilities) has been determined in conformity with Regulation 4 of the Insurance Companies (Accounts and Statements) Regulations 1983; and
 - (d) that in respect of the Company's business which is not excluded by Regulation 32 of the Insurance Companies Regulations, the assets held at the end of the financial year enabled the Company to comply with Regulations (27 to 31) (matching and localisation) of those Regulations.
2. in relation to the part of the return comprising a statement required by Regulations 17, 18, and 19 of the Insurance Companies (Accounts and Statements) Regulations 1983 that, for the purpose of preparing these statements:
 - (a) proper accounts and records have been maintained and, as necessary reasonable enquiries have been made by the Company for the purpose of finding whether any person and any body corporate are connected for the purpose of Regulations 17 (1) (b) and 2, 18 (b) and 19 (1) (b) and (2); and
 - (b) an appropriate system of control has been established and maintained by the Company over its transactions and records.

3. in respect of general business that:

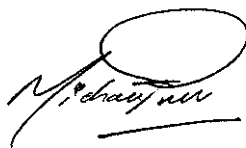
- (a) immediately following the end of the financial year the amount of the Company's required minimum margin was as shown in Form 9; and
- (b) at the end of the financial year the amount of the Company's available assets and quantifiable contingent liabilities (other than those included in Form 15 in accordance with paragraph 10 1 (i) of Schedule 1 to the Insurance Companies (Accounts Statements) Regulations 1983) were as shown in Form 9.

J H MEYRICK-JONES



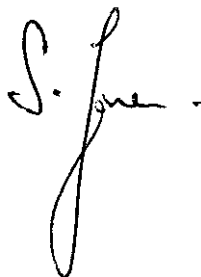
CHAIRMAN

M J PRATT



MANAGING
DIRECTOR

S A JONES



SECRETARY

Returns under Insurance Companies Legislation

Reports of the auditors to the Secretary of State for Trade & Industry pursuant to Regulation 27 of the Insurance Companies (Accounts and Statements) Regulations 1983.

British Aerospace (Insurance) Limited

Financial year ended 31st December 1994

Global business

We have audited the documents prepared by the company pursuant to section 17 of the Insurance Companies Act 1982 ("the Act") which are required to be audited by Regulation 27 of the Insurance Companies (Accounts and Statements) Regulations 1983 ("the Regulations"). These comprise Forms 9 to 13, 15, 16, 20 to 23 and 31 and 33, the statements furnished pursuant to Regulations 17 and 19 and the notes on page 69 and the certificate provided in accordance with Regulation 26(a) on pages 70 and 71. In the case of the certificate, our audit was restricted in respect of paragraph 2 prescribed by Part I of Schedule 6 to the Regulations to the statements made in relation to information furnished pursuant to Regulations 17 and 19.

Respective responsibilities of the company and its auditors

The company is responsible for the preparation of returns under the provisions of the Act and the Regulations.

It is our responsibility to form an independent opinion, based on our audit, on those parts of the returns which are subject to audit by virtue of Regulations 27 and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the documents specified by Regulation 27. It also includes an assessment of the significant estimates and judgements made by the company in the preparation of the documents specified by Regulation 27.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the documents specified by Regulation 27 are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated whether the documents have been prepared in the manner specified by the Regulations (as modified) and fairly stated the information provided on the basis required.

Opinion

In our opinion:

- (a) the Forms, statements and notes have been properly prepared in accordance with the provisions of the Regulations [as modified], and
- (b) according to the information and explanations received by us:
 - (i) the certificate has been properly prepared in accordance with the provisions of the Regulations; and
 - (ii) it was reasonable for the persons giving the certificate to have made the statements therein.

KPMG

KPMG
Chartered Accountants
Registered Auditors
London

27th June 1995

Date