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METHODIST INSURANCE PLC

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REPORTING & DATA
MAINTENANCE

Annual FSA Insurance Returns for the year ended 31st December 2003

FSA®

(Appendices 1 , 2 , 5 , 6 , 7)

Produced using BestESP Services - UK™

METHODIST INSURANCE PLC

Year ended 31st December 2003

Contents

Statement of solvency

Printed 24th MAR 04 at 16:11

Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R9	6369	GL	31	12	2003	£000

		As at the end of this financial year 1	As at the end of the previous year 2	Source Form	Line	Column
GENERAL INSURANCE BUSINESS						
Available assets						
Other than long term insurance business assets allocated towards general insurance business required minimum margin	11	10185	8364	See instructions 1 and 2		
Required minimum margin						
Required minimum margin for general insurance business	12	861	805	12	49	
Excess (deficiency) of available assets over the required minimum margin (11-12)	13	9324	7559			
LONG TERM INSURANCE BUSINESS						
Available assets						
Long term insurance business admissible assets	21			10	11	
Other than long term insurance business assets allocated towards long term insurance business required minimum margin	22			See instructions 1 and 3		
Total mathematical reserves (after distribution of surplus)	23			See instruction 4		
Other insurance and non-insurance liabilities	24			See instruction 5		
Available assets for long term insurance business required minimum margin (21+22-23-24)	25					
Implicit Items admitted under Rule 2.10(5) as modified						
Future profits	31					
Zillmerising	32					
Hidden reserves	33					
Total of available assets and implicit items (25+31+32+33)	34					
Required minimum margin						
Required minimum margin for long term insurance business	41			60	69	
Explicit required minimum margin (1/6 x 41, or minimum guarantee fund if greater)	42					
Excess (deficiency) of available assets over explicit required minimum margin (25-42)	43					
Excess (deficiency) of available assets and implicit items over the required minimum margin (34-41)	44					
CONTINGENT LIABILITIES						
Quantifiable contingent liabilities in respect of other than long term insurance business as shown in a supplementary note to Form 15	51			See instruction 6		
Quantifiable contingent liabilities in respect of long term insurance business as shown in a supplementary note to Form 14	52			See instruction 6		

Covering sheet to Form 9

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Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

.... **C F Nock** **Chairman**

.... **G V Doswell** **Director**

.... **R J Hall** **Comapny Secretary**

March 2004

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Form 10

Statement of net assets

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Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R10	6369	GL	31	12	2003	£000

			As at the end of this financial year 1	As at the end of the previous year 2	Source Form	Line	Column
Long term insurance business - admissible assets		11			13	89	1
Long term insurance business - liabilities and margins		12			14	59	1
Other than Long term insurance business - admissible assets		21	39730	34928	13	89	1
Other than Long term insurance business - liabilities		22	29545	26564	15	69	1
Net admissible assets (21-22)		23	10185	8364			
Other assets allowed to be taken into account in covering the required minimum margin	Unpaid amounts (including share premium) on partly paid shares	24					
	Supplementary contributions for a mutual carrying on general insurance business	25					
Liabilities allowed to be left out of account in covering the required minimum margin	Subordinated loan capital	26					
	Cumulative preference share capital	27					
Available assets (23 to 27)		29	10185	8364			
Represented by:							
Paid up share capital (other than cumulative preference share capital)		51	113	113			
Amounts included in lines 24 to 27 above		52					
Amounts representing the balance of net assets		56	10072	8251			
Total (51 to 56) and equal to line 29 above		59	10185	8364			
Movement of balance of net assets for solvency purposes - as per line 56							
Balance brought forward at the beginning of the financial year		61	8251	8573	10	56	2
Retained profit/(loss) for the financial year		62	955	488	16	59	1
Movement in asset valuation differences		63	866	(810)	See instruction 2		
Decrease/(increase) in the provision for adverse changes		64			See instruction 3		
Other movements (particulars to be specified by way of supplementary note)		65					
Balance carried forward at the end of the financial year (61 to 65)		69	10072	8251			

General insurance business : Calculation of required margin of solvency - first method

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Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R11	6369	GL	31	12	2003	£000

				This financial year 1	Previous year 2
Gross premiums receivable			11	9909	9264
Premium taxes and levies (included in line 11)			12		
Sub-total A (11-12)			13	9909	9264
Adjusted Sub-total A if financial year is not a 12 month period to produce an annual figure			14		
Division of Sub-total A (or adjusted Sub-total A if appropriate)	Other than health insurance	Up to and including sterling equivalent of 10M EURO x 18/100	15	1235	1139
		Excess (if any) over 10M EURO x 16/100	16	487	470
	Health insurance	Up to and including sterling equivalent of 10M EURO x 6/100	17		
		Excess (if any) over 10M EURO x 16/300	18		
Sub-total B (15+16+17+18)			19	1722	1609
Claims paid			21	6740	6227
Claims outstanding carried forward at the end of the financial year		For insurance business accounted for on an underwriting year basis	22		
		For insurance business accounted for on an accident year basis	23	20114	18232
Claims outstanding brought forward at the beginning of the financial year		For insurance business accounted for on an underwriting year basis	24		
		For insurance business accounted for on an accident year basis	25	18232	16389
Sub-total C (21+22+23-(24+25))			29	8622	8070
Amounts recoverable from reinsurers in respect of claims included in Sub-total C			30	8345	8886
Sub-total D (29-30)			39	277	(816)
First result Sub-total B x Sub-total D / Sub-total C (or, if ½ is a greater fraction, x ½)			41	861	805

General insurance business : Calculation of required margin of solvency - second method, and statement of required minimum margin

Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R12	6369	GL	31	12	2003	£000

					This financial year 1	Previous year 2	Source Form	Line	Column
Reference period (No. of financial years) Insert "0" if there is no reference period otherwise insert "3" or "7"			3	11			See Instruction 1		
Claims paid in reference period				21	15713	12400			
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis			22					
	For insurance business accounted for on an accident year basis			23	20114	18232			
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis			24					
	For insurance business accounted for on an accident year basis			25	16564	13746			
Sub-total E (21+22+23-(24+25))				29	19263	16886			
Sub-total F - Conversion of Sub-total E to annual figure (Multiply by 12 and divide by number of months in reference period)				31	6421	5629			
Division of Sub-total F	Other than health insurance	Up to and including sterling equivalent of 7M EURO x 26/100		32	1249	1151			
		Excess (if any) over 7M EURO x 23/100		33	372	276			
	Health insurance	Up to and including sterling equivalent of 7M EURO x 26/300		34					
		Excess (if any) over 7M EURO x 23/300		35					
Sub-total G (32 to 35)				39	1621	1427			
Second result Sub-total G x $\frac{\text{Sub-total D}}{\text{Sub-total C}}$ (or, if ½ is a greater fraction, x ½)				41	811	714			

				Form	Line	Column
First result	42	861	805	11	41	
Required margin of solvency (the higher of lines 41 and 42)	43	861	805			

Minimum guarantee fund	44	275	253	

Required minimum margin (the higher of lines 43 and 44)	49	861	805	

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Form 13
(Sheet 1)
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Analysis of admissible assets

Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

Category of assets **Total other than long term business assets**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Category of assets
R13	6369	GL	31	12	2003	£000	1

Investments				As at the end of this financial year 1	As at the end of the previous year 2
Land and buildings			11		
Investments in group undertakings and participating interests	UK insurance business dependants	Shares	21		
		Debt securities issued by, and loans to, dependants	22		
	Other insurance dependants	Shares	23		
		Debt securities issued by, and loans to, dependants	24		
	Non-insurance dependants	Shares	25		
		Debt securities issued by, and loans to, dependants	26		
	Other group undertakings and participating interests	Shares	27		
		Debt securities issued by, and loans to, group undertakings	28		
		Participating interests	29		
		Debt securities issued by, and loans to, undertakings in which the insurer has a participating interest	30		
Total sheet 1 (11 to 30)			39		

Form 13
(Sheet 2)
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Analysis of admissible assets

Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

Category of assets **Total other than long term business assets**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Category of assets
R13	6369	GL	31	12	2003	£000	1

Investments (continued) Deposits with ceding undertakings Assets held to cover linked liabilities					As at the end of this financial year 1	As at the end of the previous year 2
Other financial investments	Equity shares			41	5684	4872
	Other shares and other variable yield securities			42		
	Holdings in collective investment schemes			43	76	63
	Rights under derivative contracts			44		
	Debt securities and other fixed income securities	Fixed interest	Approved securities	45	4262	3399
			Other	46	365	367
		Variable interest	Approved securities	47	2968	2838
			Other	48		
	Participation in investment pools			49		
	Loans secured by mortgages			50	27	27
	Other loans	Loans to public or local authorities and nationalised industries or undertakings		51		
		Loans secured by policies of insurance issued by the company		52		
		Other		53		
	Deposits with approved credit institutions and approved financial institutions	Withdrawal subject to a time restriction of one month or less		54	991	104
		Withdrawal subject to a time restriction of more than one month		55		
	Other			56		
Deposits with ceding undertakings				57		
Assets held to match linked liabilities	Index linked			58		
	Property linked			59		
Reinsurers' share of technical provisions	Provision for unearned premiums			60	5709	5355
	Claims outstanding			61	15553	13216
	Provision for unexpired risks			62		
	Other			63		
Total sheet 2 (41 to 63)				69	35635	30241

Form 13
(Sheet 3)
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Analysis of admissible assets

Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

Category of assets **Total other than long term business assets**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Category of assets
R13	6369	GL	31	12	2003	£000	1

Debtors Other assets				As at the end of this financial year 1	As at the end of the previous year 2
Debtors arising out of direct insurance operations	Policyholders		71	102	85
	Intermediaries		72	2388	2084
Salvage and subrogation recoveries			73		
Debtors arising out of reinsurance operations	Due from ceding insurers and intermediaries under reinsurance business accepted		74		
	Due from reinsurers and intermediaries under reinsurance contracts ceded		75	922	1447
Other debtors	Due from dependants	Due in 12 months or less after the end of the financial year	76		
		Due more than 12 months after the end of the financial year	77		
	Other	Due in 12 months or less after the end of the financial year	78	1	215
		Due more than 12 months after the end of the financial year	79		
Tangible assets			80		
Cash at bank and in hand	Deposits not subject to time restriction on withdrawal, with approved credit institutions and approved financial institutions and local authorities		81	582	779
	Cash in hand		82		
Other assets (particulars to be specified by way of supplementary note)			83		
Prepayments and accrued income	Accrued interest and rent		84	66	58
	Deferred acquisition costs		85		
	Other prepayments and accrued income		86	34	19
Deductions (under rules 4.14(2)(b) and 4.14(3)) from the aggregate value of assets			87		
Total sheet 3 (71 to 86 less 87)			88	4095	4687
Grand total of admissible assets (39+69+88)			89	39730	34928

Reconciliation to asset values determined in accordance with the insurance accounts rules

Total admissible assets (as per line 89 above)	91	39730	34928
Total assets in excess of the admissibility limits of Appendix 4.2 (as valued in accordance with those Rules before applying admissibility limits)	92		870
Solvency margin deduction for subsidiary undertakings which are insurance undertakings	93		
Other differences in the valuation of assets (other than for assets not valued above)	94	24	20
Assets of a type not valued above, (as valued in accordance with the insurance accounts rules)	95		
Total assets determined in accordance with the insurance accounts rules (91 to 95)	99	39754	35818

Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	100		

Liabilities (other than long term insurance business)

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Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R15	6369	GL	31	12	2003	£000

				As at the end of this financial year 1	As at the end of the previous year 2
Technical provisions (gross amount)	Provision for unearned premiums		11	5709	5355
	Claims outstanding		12	20686	18820
	Provision for unexpired risks		13		
	Equalisation provisions	Credit business	14		
		Other than credit business	15		
	Other		16		
	Total (11 to 16)		19	26395	24175
Provisions for other risks and charges	Taxation		21	860	845
	Other		22		
Deposits received from reinsurers			31		
Creditors	Arising out of insurance operations	Direct insurance business	41	23	21
		Reinsurance accepted	42		
		Reinsurance ceded	43	1763	1145
	Debenture loans	Secured	44		
		Unsecured	45		
	Amounts owed to credit institutions		46		
	Other creditors	Taxation	47	310	124
		Recommended dividend	48		
		Other	49	162	180
Accruals and deferred income			51	32	74
Total (19 to 51)			59	29545	26564
Provision for adverse changes (calculated in accordance with rule 5.3) [Regulation 61 of the Insurance Companies Regulations 1994]			61		
Cumulative preference share capital			62		
Subordinated loan capital			63		
Total (59 to 63)			69	29545	26564

Amounts included in line 69 attributable to liabilities to related insurers, other than those under contracts of insurance or reinsurance	71		

Profit and loss account (non-technical account)

Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R16	6369	GL	31	12	2003	£000

			This financial year 1	Previous year 2	Source Form	Line	Column
Transfer (to)/from the general insurance business technical account	From Form 20	11	317	1683	20	59	
	Equalisation provisions	12					
Transfer from the long term insurance business revenue account		13			40	26	
Investment income	Income	14	569	544			
	Value re-adjustments on investments	15	896				
	Gains on the realisation of investments	16	1				
Investment charges	Investment management charges, including interest	17					
	Value re-adjustments on investments	18		1008			
	Loss on the realisation of investments	19		86			
Allocated investment return transferred to the general insurance business technical account		20			20	51	
Other income and charges (particulars to be specified by way of supplementary note)		21	(500)	(500)			
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)		29	1283	633			
Tax on profit or loss on ordinary activities		31	328	145			
Profit or loss on ordinary activities after tax (29-31)		39	955	488			
Extraordinary profit or loss (particulars to be specified by way of supplementary note)		41					
Tax on extraordinary profit or loss		42					
Other taxes not shown under the preceding items		43					
Profit or loss for the financial year (39+41-(42+43))		49	955	488			
Dividends (paid and proposed)		51					
Profit or loss retained for the financial year (49-51)		59	955	488			

General insurance business : Technical account (excluding equalisation provisions)

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Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

Accounting class **Summary**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	6369	GL	31	12	2003	£000	99

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11			21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17	(627)	(847)	22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	627	847			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22	277	(816)	22	13	4
	Claims management costs	23	33	(20)	22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29	(310)	836			
Balance from underwriting year accounting	Per Form 24	31			24	69	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39					
Balance of all years' underwriting (19+29+39)		49	317	1683			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	317	1683			

General insurance business : Technical account (excluding equalisation provisions)

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Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

Accounting class **Accident and health**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	6369	GL	31	12	2003	£000	1

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form . Line . Column
This year's underwriting (accident year accounting)	Earned premium	11			21 . 19 . 5
	Claims incurred	12			22 . 17 . 4
	Claims management costs	13			22 . 18 . 4
	Adjustment for discounting	14			22 . 52 . 4
	Increase in provision for unexpired risks	15			22 . 19 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16			
	Net operating expenses	17	(13)	(17)	22 . 42 . 4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	13	17	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21 . 11 . 5
	Claims incurred	22			22 . 13 . 4
	Claims management costs	23		(6)	22 . 14 . 4
	Adjustment for discounting	24			22 . 51 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25			
	Net operating expenses	26			22 . 41 . 4
	Balance (21-22-23+24+25-26)	29		6	
Balance from underwriting year accounting	Per Form 24	31			24 . 69. 99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32			
	Total	39			
Balance of all years' underwriting (19+29+39)		49	13	23	
Allocated investment return		51			
Transfer to non-technical account (49+51)		59	13	23	

General insurance business : Technical account (excluding equalisation provisions)

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Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

Accounting class **Property**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	6369	GL	31	12	2003	£000	6

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form . Line . Column
This year's underwriting (accident year accounting)	Earned premium	11			21 . 19 . 5
	Claims incurred	12			22 . 17 . 4
	Claims management costs	13			22 . 18 . 4
	Adjustment for discounting	14			22 . 52 . 4
	Increase in provision for unexpired risks	15			22 . 19 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16			
	Net operating expenses	17	(534)	(733)	22 . 42 . 4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	534	733	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21 . 11 . 5
	Claims incurred	22		(37)	22 . 13 . 4
	Claims management costs	23		(359)	22 . 14 . 4
	Adjustment for discounting	24			22 . 51 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25			
	Net operating expenses	26			22 . 41 . 4
	Balance (21-22-23+24+25-26)	29		396	
Balance from underwriting year accounting	Per Form 24	31			24 . 69. 99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32			
	Total	39			
Balance of all years' underwriting (19+29+39)		49	534	1129	
Allocated investment return		51			
Transfer to non-technical account (49+51)		59	534	1129	

General insurance business : Technical account (excluding equalisation provisions)

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Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

Accounting class **Third party liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	6369	GL	31	12	2003	£000	7

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form . Line . Column
This year's underwriting (accident year accounting)	Earned premium	11			21 . 19 . 5
	Claims incurred	12			22 . 17 . 4
	Claims management costs	13			22 . 18 . 4
	Adjustment for discounting	14			22 . 52 . 4
	Increase in provision for unexpired risks	15			22 . 19 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16			
	Net operating expenses	17	(70)	(86)	22 . 42 . 4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	70	86	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21 . 11 . 5
	Claims incurred	22	277	(779)	22 . 13 . 4
	Claims management costs	23	33	347	22 . 14 . 4
	Adjustment for discounting	24			22 . 51 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25			
	Net operating expenses	26		(1)	22 . 41 . 4
	Balance (21-22-23+24+25-26)	29	(310)	433	
Balance from underwriting year accounting	Per Form 24	31			24 . 69. 99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32			
	Total	39			
Balance of all years' underwriting (19+29+39)		49	(240)	519	
Allocated investment return		51			
Transfer to non-technical account (49+51)		59	(240)	519	

General insurance business : Technical account (excluding equalisation provisions)

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Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

Accounting class **Miscellaneous and pecuniary loss**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	6369	GL	31	12	2003	£000	8

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11			21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17	(10)	(11)	22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	10	11			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22			22	13	4
	Claims management costs	23		(2)	22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26		1	22	41	4
	Balance (21-22-23+24+25-26)	29		1			
Balance from underwriting year accounting	Per Form 24	31			24	69.	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39					
Balance of all years' underwriting (19+29+39)		49	10	12			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	10	12			

General Insurance business (accident year accounting) : Analysis of premiums

Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

Accounting class **Accident and health**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	6369	GL	31	12	2003	£000	1

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11	1		1			
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	3		3			
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14	83	129	83	129		
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	115		115			
Total (12 to 16)		19	201	129	201	129		

Form 21

Printed 24th MAR 04 at 16:11

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

Accounting class **Property**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	6369	GL	31	12	2003	£000	6

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11	23		23			
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	32		32			
In respect of risks incepted in this financial year	For periods of less than 12 months	13	12	2	12	2		
	For periods of 12 months	14	3509	4807	3509	4807		
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	4588		4588			
Total (12 to 16)		19	8141	4809	8141	4809		

General Insurance business (accident year accounting) : Analysis of premiums

Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

Accounting class **Third party liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	6369	GL	31	12	2003	£000	7

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11	10		10			
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	26		26			
In respect of risks incepted in this financial year	For periods of less than 12 months	13	6		6			
	For periods of 12 months	14	517	684	517	684		
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	578		578			
Total (12 to 16)		19	1127	684	1127	684		

Form 21

General insurance business (accident year accounting) : Analysis of premiums

Printed 24th MAR 04 at 16:11

Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

Accounting class **Miscellaneous and pecuniary loss**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	6369	GL	31	12	2003	£000	8

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11	1		1			
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	9		9			
In respect of risks incepted in this financial year	For periods of less than 12 months	13	2		2			
	For periods of 12 months	14	71	87	71	87		
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	74		74			
Total (12 to 16)		19	156	87	156	87		

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of insurer	**METHODIST INSURANCE PLC**	Printed 24th MAR 04 at 16:1
Global business		
Financial year ended	**31st December 2003**	
Accounting class	**Accident and health**	

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	6369	GL	31	12	2003	£000	1

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	18	11	8	1
	Reinsurers' share	12	18	11	8	1
	Net (11-12)	13				
	Claims management costs	14				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		3	66	69
	Reinsurers' share	16		3	66	69
	Net (15-16)	17				
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21				
	Other acquisition expenses	22				
	Administrative expenses	23		2		2
	Reinsurance commissions and profit participations	24		15		15
	Total (21+22+23-24)	29		(13)		(13)
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42		(13)		(13)
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of insurer **METHODIST INSURANCE PLC** Printed 24th MAR 04 at 16:1

Global business

Financial year ended **31st December 2003**

Accounting class **Property**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	6369	GL	31	12	2003	£000	6

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	5330	2174	3484	328
	Reinsurers' share	12	5330	2174	3484	328
	Net (11-12)	13				
	Claims management costs	14				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		2171	3880	6051
	Reinsurers' share	16		2171	3880	6051
	Net (15-16)	17				
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21				
	Other acquisition expenses	22				
	Administrative expenses	23		73		73
	Reinsurance commissions and profit participations	24		607		607
	Total (21+22+23-24)	29		(534)		(534)
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42		(534)		(534)
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of insurer	**METHODIST INSURANCE PLC**	Printed 24th MAR 04 at 16:1
Global business		
Financial year ended	**31st December 2003**	
Accounting class	**Third party liability**	

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	6369	GL	31	12	2003	£000	7

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	12879	2356	11948	1425
	Reinsurers' share	12	7863	1624	7387	1148
	Net (11-12)	13	5016	732	4561	277
	Claims management costs	14	588	49	572	33
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		22	722	744
	Reinsurers' share	16		22	722	744
	Net (15-16)	17				
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21				
	Other acquisition expenses	22				
	Administrative expenses	23		14		14
	Reinsurance commissions and profit participations	24		84		84
	Total (21+22+23-24)	29		(70)		(70)
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42		(70)		(70)
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of insurer	**METHODIST INSURANCE PLC**	Printed 24th MAR 04 at 16:1
Global business		
Financial year ended	**31st December 2003**	
Accounting class	**Miscellaneous and pecuniary loss**	

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	6369	GL	31	12	2003	£000	8

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	5			(5)
	Reinsurers' share	12	5			(5)
	Net (11-12)	13				
	Claims management costs	14				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		3	6	9
	Reinsurers' share	16		3	6	9
	Net (15-16)	17				
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21				
	Other acquisition expenses	22				
	Administrative expenses	23		2		2
	Reinsurance commissions and profit participations	24		12		12
	Total (21+22+23-24)	29		(10)		(10)
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42		(10)		(10)
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

Form 23

General insurance business (accident year accounting) : Analysis of net claims and premiums

Printed 24th MAR 04 at 16:11

Name of insurer	**METHODIST INSURANCE PLC**
Global business	
Financial year ended	**31st December 2003**
Accounting class	**Accident and health**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R23	6369	GL	31	12	2003	£000	1

Accident year ended Month	Year		Claims paid (net) during the accident year 1	Claims outstanding (net) as at end of the accident year 2	Total claims paid (net) since the end of the accident year, but prior to this financial year 3	Claims paid (net) during this financial year 4	Claims outstanding carried forward: Reported (net) 5	Claims outstanding carried forward: Incurred but not reported (net) 6	Claims outstanding brought forward: Reported (net) 7	Claims outstanding brought forward: Incurred but not reported (net) 8	Balance on each accident year (4+5+6-7-8) 9	Deduction for discounting from claims outstanding carried forward (net) 10	Earned premiums (net) 11	Deterioration/ (surplus) of original reserve % 12	Claims ratio % 13
12	2003	11													
12	2002	12													
12	2001	13													
6	2001	14													
6	2000	15													
6	1999	16	3	5	2								85	(60.0)	5.9
6	1998	17	5	19	12								158	(36.8)	10.8
6	1997	18	6	47	5								155	(89.4)	7.1
6	1996	19	3	3	6								155	100.0	5.8
6	1995	20	6	17	3								149	(82.4)	6.0
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29													

General insurance business (accident year accounting) : Analysis of net claims and premiums

Printed 24th MAR 04 at 16:11

Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

Accounting class **Property**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R23	6369	GL	31	12	2003	£000	6

Accident year ended Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward Reported (net)	Claims outstanding carried forward Incurred but not reported (net)	Claims outstanding brought forward Reported (net)	Claims outstanding brought forward Incurred but not reported (net)	Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2003	11													
12	2002	12													
12	2001	13													
6	2001	14													
6	2000	15	1		(1)										
6	1999	16	524	291	228								1751	(21.6)	42.9
6	1998	17	867	796	802								3134	0.8	53.3
6	1997	18	798	958	741								3081	(22.7)	50.0
6	1996	19	1109	1635	1298								3267	(20.6)	73.7
6	1995	20	734	743	520								3253	(30.0)	38.5
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29													

Form 23

General Insurance business (accident year accounting) : Analysis of net claims and premiums

Printed 24th MAR 04 at 16:11

Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

Accounting class **Third party liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R23	6369	GL	31	12	2003	£000	7

Accident year ended Month	Year		Claims paid (net) during the accident year 1	Claims outstanding (net) as at end of the accident year 2	Total claims paid (net) since the end of the accident year, but prior to this financial year 3	Claims paid (net) during this financial year 4	Claims outstanding carried forward Reported (net) 5	Claims outstanding carried forward Incurred but not reported (net) 6	Claims outstanding brought forward Reported (net) 7	Claims outstanding brought forward Incurred but not reported (net) 8	Balance on each accident year (4+5+6-7-8) 9	Deduction for discounting from claims outstanding carried forward (net) 10	Earned premiums (net) 11	Deterioration/ (surplus) of original reserve % 12	Claims ratio % 13
12	2003	11													
12	2002	12													
12	2001	13													
6	2001	14													
6	2000	15											2		
6	1999	16	33	188	159	28	44	15	99	16	(28)		323	30.9	86.4
6	1998	17	6	417	561	45	69	58	84	11	77		591	75.8	125.0
6	1997	18	10	417	230	76	39	51	115	24	27		564	(5.0)	72.0
6	1996	19	7	342	481	74		40	66	1	47		519	74.0	116.0
6	1995	20	8	345	317	18	414	45	78	3	396		514	130.1	156.0
Prior accident years		21				491	3644	142	4519		(242)				
Reconciliation		22													
Total (11 to 22)		29				732	4210	351	4961	55	277				

Form 23

Printed 24th MAR 04 at 16:11

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

Accounting class **Miscellaneous and pecuniary loss**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R23	6369	GL	31	12	2003	£000	8

Accident year ended Month	Year		Claims paid (net) during the accident year 1	Claims outstanding (net) as at end of the accident year 2	Total claims paid (net) since the end of the accident year, but prior to this financial year 3	Claims paid (net) during this financial year 4	Claims outstanding carried forward Reported (net) 5	Claims outstanding carried forward Incurred but not reported (net) 6	Claims outstanding brought forward Reported (net) 7	Claims outstanding brought forward Incurred but not reported (net) 8	Balance on each accident year (4+5+6-7-8) 9	Deduction for discounting from claims outstanding carried forward (net) 10	Earned premiums (net) 11	Deterioration/ (surplus) of original reserve % 12	Claims ratio % 13
12	2003	11													
12	2002	12													
12	2001	13													
6	2001	14													
6	2000	15		1										(100.0)	
6	1999	16											12		
6	1998	17	1	2	9								17	350.0	58.8
6	1997	18	1	2	2								15		20.0
6	1996	19	1	9	6								17	(33.3)	41.2
		20													
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29													

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer	**METHODIST INSURANCE PLC**	Accounting class	**Accident and health**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2003**		
Risk group	**Personal Accident**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AA	1

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11	5	3		3	60	6			69	195	35.4
12	2002	12	9	1	3	9	7	1	4	7	6	178	11.2
12	2001	13	6		12	1			7		(6)	88	14.8
6	2001	14	14		24	1					1	177	14.1
6	2000	15	24		51							168	30.4
6	1999	16	16		48							153	31.4
6	1998	17	17		17							157	10.8
6	1997	18	15		11							153	7.2
6	1996	19	11		9							153	5.9
6	1995	20	12		9							150	6.0
Prior accident years		21											
Total (11 to 21)		29		4		14	67	7	11	7	70		
Line 29 expressed in sterling		30				14	67	7	11	7	70		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer **METHODIST INSURANCE PLC**

Accounting class **Accident and health**

Global business

Currency **Pounds Sterling**

Financial year ended **31st December 2003**

Risk group **Personal Accident**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AB	1

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11										7	
12	2002	12										4	
12	2001	13										2	
6	2001	14										4	
6	2000	15										4	
6	1999	16	1									4	
6	1998	17										4	
6	1997	18										4	
6	1996	19										4	
6	1995	20	1									3	
Prior accident years		21											
Total (11 to 21)		29											
Line 29 expressed in sterling		30											

Form 31

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer	**METHODIST INSURANCE PLC**	Accounting class	**Property**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2003**		
Risk group	**All Risks**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AA	6

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11	142	33		62	23	4			89	450	19.8
12	2002	12	195		57	12			21	1	(10)	423	16.3
12	2001	13	93		27				1		(1)	206	13.1
6	2001	14	182	1	56	2					2	394	14.7
6	2000	15	236		75							364	20.6
		16											
		17											
		18											
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29		34		76	23	4	22	1	80		
Line 29 expressed in sterling		30				76	23	4	22	1	80		

Form 31

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer	**METHODIST INSURANCE PLC**	Accounting class	**Property**
Global business		Currency	**Pounds Sterling**
Financial year ended	**31st December 2003**		
Risk group	**All Risks**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AB	6

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11	1	1								20	
12	2002	12	1		1							15	6.7
12	2001	13										5	
6	2001	14	1									9	
6	2000	15	3									10	
		16											
		17											
		18											
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29		1									
Line 29 expressed in sterling		30											

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer	**METHODIST INSURANCE PLC**	Accounting class	**Property**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2003**		
Risk group	**Fire and Allied Perils**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AA	6

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11	453	177		1263	2794	61			4118	3352	122.9
12	2002	12	1007	27	1378	1045	2209	36	3263	97	(70)	3144	148.5
12	2001	13	407	8	648	52	235	27	421	35	(142)	1509	63.8
6	2001	14	683	3	753	25	420	43	481	41	(34)	2851	43.5
6	2000	15	642	3	632	3	10	7	11	5	4	2680	24.3
		16											
		17											
		18											
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29		218		2388	5668	174	4176	178	3876		
Line 29 expressed in sterling		30				2388	5668	174	4176	178	3876		

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Form 31

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer	**METHODIST INSURANCE PLC**	Accounting class	**Property**
Global business		Currency	**Pounds Sterling**
Financial year ended	**31st December 2003**		
Risk group	**Fire and Allied Perils**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AB	6

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11	4	4		20	3	9			32	208	15.4
12	2002	12	7	1	13	1	2		4	8	(9)	171	9.4
12	2001	13	4		1							69	1.4
6	2001	14	5	1	101		22		20		2	107	115.0
6	2000	15	6		41							110	37.3
		16											
		17											
		18											
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29		6		21	27	9	24	8	25		
Line 29 expressed in sterling		30				21	27	9	24	8	25		

Form 31

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer	**METHODIST INSURANCE PLC**	Accounting class	**Property**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2003**		
Risk group	**Theft & Damage**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AA	6

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11	721	184		446	178	6			630	1904	33.1
12	2002	12	1175	21	592	293	24		318	5	(6)	1804	50.4
12	2001	13	552	3	321	12			22		(10)	868	38.4
6	2001	14	1177	1	795	4	1		26		(21)	1642	48.7
6	2000	15	1353		735				14		(14)	1566	46.9
		16											
		17											
		18											
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29		209		755	203	6	380	5	579		
Line 29 expressed in sterling		30				755	203	6	380	5	579		

Form 31

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer	**METHODIST INSURANCE PLC**	Accounting class	**Property**
Global business		Currency	**Pounds Sterling**
Financial year ended	**31st December 2003**		
Risk group	**Theft & Damage**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AB	6

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Reported claims outstanding	Gross claims paid: In previous financial years	In this financial year	Gross claims outstanding carried forward: Reported	Incurred but not reported	Gross claims outstanding brought forward: Reported	Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11	4	4		3	2	1			6	92	6.5
12	2002	12	12		1	2			2	1	(1)	75	4.0
12	2001	13	1									29	
6	2001	14	13		14							49	28.6
6	2000	15	10		19							51	37.3
		16											
		17											
		18											
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29		4		5	2	1	2	1	5		
Line 29 expressed in sterling		30				5	2	1	2	1	5		

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Form 31

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer	**METHODIST INSURANCE PLC**	Accounting class	**Property**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2003**		
Risk group	**Wet Perils and Storm Damage**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AA	6

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11	273	108		354	168	62			584	1732	33.7
12	2002	12	770	10	531	435	70		226	26	253	1653	62.7
12	2001	13	258	5	440	148	51		13	8	178	793	80.6
6	2001	14	801	3	1018	14	2		8		8	1482	69.8
6	2000	15	640	1	639	1	2		6		(3)	1377	46.6
		16											
		17											
		18											
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29		127		952	293	62	253	34	1020		
Line 29 expressed in sterling		30				952	293	62	253	34	1020		

Form 31

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

Risk group **Wet Perils and Storm Damage**

Accounting class **Property**

Currency **Pounds Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AB	6

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11		3			12	7			19	93	20.4
12	2002	12	8	1	53	12	1		9	4		77	85.7
12	2001	13	1									30	
6	2001	14	13		78							48	162.5
6	2000	15	9		10							50	20.0
		16											
		17											
		18											
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29		4		12	13	7	9	4	19		
Line 29 expressed in sterling		30				12	13	7	9	4	19		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer	**METHODIST INSURANCE PLC**	Accounting class	**Property**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2003**		
Risk group	**Damage Caused by Earth Movement**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AA	6

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11	10	25		23	268	282			573	309	185.4
12	2002	12	19	12	6	51	207		92	3	163	321	82.2
12	2001	13	9	3	30	38	37		60	3	12	151	69.5
6	2001	14	16	1	56	5	1		15	1	(10)	263	23.6
6	2000	15	27	1	170	15	56		29	1	41	234	103.0
		16											
		17											
		18											
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29		42		132	569	282	196	8	779		
Line 29 expressed in sterling		30				132	569	282	196	8	779		

Form 31

General Insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

Risk group **Damage Caused by Earth Movement**

Accounting class **Property**

Currency **Pounds Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AB	6

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11										4	
12	2002	12										3	
12	2001	13										1	
6	2001	14										2	
6	2000	15										2	
		16											
		17											
		18											
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29											
Line 29 expressed in sterling		30											

Form 31

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer	**METHODIST INSURANCE PLC**	Accounting class	**Property**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2003**		
Risk group	**Fire & Natural Forces**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AA	6

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11											
12	2002	12											
12	2001	13											
6	2001	14											
6	2000	15											
6	1999	16	2774	3	2658	4	19	2	25	3	(3)	6018	44.6
6	1998	17	3168	1	3377							6137	55.0
6	1997	18	3037		2618							6179	42.4
6	1996	19	3569		4148				1		(1)	6295	65.9
6	1995	20	3386		2029							6200	32.7
Prior accident years		21											
Total (11 to 21)		29		4		4	19	2	26	3	(4)		
Line 29 expressed in sterling		30				4	19	2	26	3	(4)		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

Risk group **Fire & Natural Forces**

Accounting class **Property**

Currency **Pounds Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AB	6

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11											
12	2002	12											
12	2001	13											
6	2001	14											
6	2000	15											
6	1999	16	41		57							199	28.6
6	1998	17	45		47							197	23.9
6	1997	18	38		86							210	41.0
6	1996	19	48		278							213	130.5
6	1995	20	38		22							202	10.9
Prior accident years		21											
Total (11 to 21)		29											
Line 29 expressed in sterling		30											

Form 31

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer	**METHODIST INSURANCE PLC**	Accounting class	**Third party liability**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2003**		
Risk group	**Employers Liability**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AA	7

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11	1	6		7	32	68			107	295	36.3
12	2002	12	1	8		5	57	40	19	150	(67)	217	47.0
12	2001	13	2	3	1	36	22	13	85	46	(60)	95	75.8
6	2001	14	4	5	297	103	79	(10)	125	(27)	74	184	254.9
6	2000	15	5	4	60	35	58	(12)	120	(8)	(31)	171	82.5
		16											
		17											
		18											
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29		26		186	248	99	349	161	23		
Line 29 expressed in sterling		30				186	248	99	349	161	23		

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Form 31

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer	**METHODIST INSURANCE PLC**	Accounting class	**Third party liability**
Global business		Currency	**Pounds Sterling**
Financial year ended	**31st December 2003**		
Risk group	**Employers Liability**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AB	7

Accident year ended: Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11		1			4	11			15	44	34.1
12	2002	12		1			10	11	5	11	5	27	77.8
12	2001	13	1		1	14			9	11	(6)	15	100.0
6	2001	14										14	
6	2000	15	2	3	10	30	76	22	139	23	(34)	19	726.3
		16											
		17											
		18											
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29		5		44	90	44	153	45	(20)		
Line 29 expressed in sterling		30				44	90	44	153	45	(20)		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer **METHODIST INSURANCE PLC**

Accounting class **Third party liability**

Global business

Currency **Sterling**

Financial year ended **31st December 2003**

Risk group **Public & Employers Liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AA	7

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11											
12	2002	12											
12	2001	13											
6	2001	14											
6	2000	15											
6	1999	16	75	7	275	130	216	96	238	2	202	610	117.5
6	1998	17	64	1	450		24	47	6	1	64	706	73.8
6	1997	18	60		230	234		40	316	104	(146)	697	72.3
6	1996	19	91	1	787	95	49	40	95	1	88	646	150.3
6	1995	20	76	3	370	18	524	45	151	3	433	598	160.0
Prior accident years		21		105		1174	9307	150	9753		878		
Total (11 to 21)		29		117		1651	10120	418	10559	111	1519		
Line 29 expressed in sterling		30				1651	10120	418	10559	111	1519		

Form 31
(continuation sheet)

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

Risk group **Public & Employers Liability**

Accounting class **Third party liability**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AA	7

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
6	1994	63		233			150			150	549	69.8
6	1993	57		148								
6	1992	60		175								
6	1991	69		247								
6	1990	62	2	161	27	171		113		85		
6	1989	57	3	120	20	70		91		(1)		
6	1988	42	5	439	27	180		247		(40)		
6	1987	2	4	168	93	35		196		(68)		
6	1986	65	1	1684	10			21		(11)		
6	1985	1	3	143	21	1		64		(42)		
6	1984	1	3	104	15	51		93		(27)		
6	1983	2	1	105	8			21		(13)		
6	1982	2	4	55	52	166		21		197		

Form 31
(continuation sheet)

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer	**METHODIST INSURANCE PLC**	Accounting class	**Third party liability**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2003**		
Risk group	**Public & Employers Liability**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AA	7

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
6	1981	92	2	49	7	123		21		109		
6	1980	7	7	(1302)	109	3734		5186		(1343)		
6	1979	5	14	278	96	1120		881		335		
6	1978	2	3	13	19	285		310		(6)		
6	1977	88	5	49	85	390		447		28		
6	1976	1		1								
6	1975	6	2	135	22	66		78		10		
6	1974	1	4	54	67	310		219		158		
6	1973	1	1	22		141				141		
6	1972	4	2	61	20	55		21		54		
6	1971	3	5	140	74	359		194		239		
6	1970		7	168	84	426		239		271		
6	1969	1	6	100	90	337		214		213		

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Form 31
(continuation sheet)

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

Risk group **Public & Employers Liability**

Accounting class **Third party liability**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AA	7

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
6	1968	1	5	170	62	122		141		43		
6	1967	1	3	70	60	233		243		50		
6	1966	1	2	1	18	222		260		(20)		
6	1965	1	4	16	47	391		174		264		
6	1964		2	106	10	1		36		(25)		
6	1963		1		4	137		88		53		
6	1957		1		7	116		103		20		
6	1956		1		13	55				68		
6	1954		1	49	7			21		(14)		
6	1950		1			10		10				

Form 31

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer	**METHODIST INSURANCE PLC**	Accounting class	**Third party liability**
Global business		Currency	**Pounds Sterling**
Financial year ended	**31st December 2003**		
Risk group	**Public & Employers Liability**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AB	7

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11											
12	2002	12											
12	2001	13											
6	2001	14											
6	2000	15											
6	1999	16	12	1	72	10	28	11	76	9	(36)	44	275.0
6	1998	17	18	4	118	45	45	11	78	10	13	43	509.3
6	1997	18	4	2	11	3	39	11	39	5	9	48	133.3
6	1996	19	2		1							49	2.0
6	1995	20	5		31							44	70.5
Prior accident years		21											
Total (11 to 21)		29		7		58	112	33	193	24	(14)		
Line 29 expressed in sterling		30				58	112	33	193	24	(14)		

Form 31
(continuation sheet)

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer	**METHODIST INSURANCE PLC**	Accounting class	**Third party liability**
Global business		Currency	**Pounds Sterling**
Financial year ended	**31st December 2003**		
Risk group	**Public & Employers Liability**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AB	7

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
6	1994	5		52							36	144.4
6	1993	2		66								
6	1992											
6	1991	3		21								

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer	**METHODIST INSURANCE PLC**	Accounting class	**Third party liability**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2003**		
Risk group	**Public Liability**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AA	7

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11	8	47		14	169	379			562	686	81.9
12	2002	12	28	38	24	101	303	240	286	306	52	621	107.6
12	2001	13	18	7	17	52	107	61	140	75	5	286	82.9
6	2001	14	51	5	315	25	50	19	90	(19)	23	530	77.2
6	2000	15	52	6	211	234	75	10	327	(23)	15	475	111.6
		16											
		17											
		18											
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29		103		426	704	709	843	339	657		
Line 29 expressed in sterling		30				426	704	709	843	339	657		

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Form 31

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer **METHODIST INSURANCE PLC**

Global business

Financial year ended **31st December 2003**

Risk group **Public Liability**

Accounting class **Third party liability**

Currency **Pounds Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AB	7

Accident year ended: Month	Accident year ended: Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11		5		1	14	45			60	112	53.6
12	2002	12		2		1	17	17	10	24	1	80	43.8
12	2001	13	7		9	(1)			6	8	(15)	47	17.0
6	2001	14	5		33	11			12	18	(19)	46	95.7
6	2000	15	7		18	1			20	4	(23)	41	46.3
		16											
		17											
		18											
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29		7		13	31	62	48	54	4		
Line 29 expressed in sterling		30				13	31	62	48	54	4		

Form 31

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer	**METHODIST INSURANCE PLC**	Accounting class	**Miscellaneous and pecuniary loss**
Global business		Currency	**Sterling**
Financial year ended	**31st December 2003**		
Risk group	**Loss Of Revenue**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AA	8

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11	4	1		3	1	5			9	126	7.1
12	2002	12	5	1	42					5	(5)	88	47.7
12	2001	13	2		30							38	78.9
6	2001	14	2		27							69	39.1
6	2000	15	11		15							64	23.4
6	1999	16	4		6							65	9.2
6	1998	17	6		17							64	26.6
6	1997	18	4		10							66	15.2
6	1996	19	10		13							71	18.3
		20											
Prior accident years		21											
Total (11 to 21)		29		2		3	1	5		5	4		
Line 29 expressed in sterling		30				3	1	5		5	4		

Form 31

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 24th MAR 04 at 16:11

Name of insurer	**METHODIST INSURANCE PLC**	Accounting class	**Miscellaneous and pecuniary loss**
Global business		Currency	**Pounds Sterling**
Financial year ended	**31st December 2003**		
Risk group	**Loss Of Revenue**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	6369	GL	31	12	2003	000	AB	8

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Reported claims outstanding	Gross claims paid: In previous financial years	In this financial year	Gross claims outstanding carried forward: Reported	Incurred but not reported	Gross claims outstanding brought forward: Reported	Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
12	2003	11										31	
12	2002	12										23	
12	2001	13										9	
6	2001	14										11	
6	2000	15	1		4							10	40.0
6	1999	16										8	
6	1998	17										8	
6	1997	18										8	
6	1996	19	1		9							11	81.8
		20											
Prior accident years		21											
Total (11 to 21)		29											
Line 29 expressed in sterling		30											

Returns under the Accounts and Statements Rules
Additional information on general insurance business ceded required by rule 9.32

Methodist Insurance PLC
Financial year ended 31 December 2003

Type of business by accounting class	Type of reinsurance cover	Details of limits on reinsurance cover £000	Methodist Insurance PLC Maximum net probable loss	
			Any one contract £000	All contracts £000
NEW REINSURANCE ARRANGEMENTS				
All classes	All insurances written incepting from 1 July 1998, with the exception of terrorism.	Unlimited	Nil	Nil
Property and miscellaneous and pecuniary loss	100% terrorism	Unlimited	100	200

All contracts cover the period 1 January 2003 to 31 December 2003, being the company's financial year.

At 1 July 1998 Methodist Insurance PLC entered into a new reinsurance treaty with Ecclesiastical Insurance Office plc. Under this agreement Methodist Insurance PLC ceded all insurances written incepting from 1 July 1998 with the exception of terrorism. The agreement shall continue in force indefinitely subject to termination by mutual agreement between the parties.

The terrorism cover commenced 1 January 1993 and continues in force until terminated.

Returns under the Accounts and Statements Rules
Additional information on general insurance business ceded required by rule 9.32

Methodist Insurance PLC
Financial year ended 31 December 2003

Accounting Class		Non-Facultative Reinsurance Ceded £000
1	Accident and health	**216**
6	Property	**8385**
7	Third party liability	**1243**
8	Miscellaneous & pecuniary loss	**170**
Total		**10014**

Returns under the Accounts and Statements Rules
Additional information on general insurance business:
major treaty reinsurers required by rule 9.25

Methodist Insurance PLC
Financial year ended 31 December 2003

Major Treaty Reinsurers

For the year ended 31 December 2003 the Company had 3 major reinsurers.

Guardian Insurance Ltd
Royal Exchange, London, EC3V 3LS

a) The company was not connected at any time in the financial year.
b) Reinsurance premiums payable in respect of :
   i) Proportional treaties, £nil
   ii) Non-proportional treaties, £nil
c) The amount of any debt included at line 75 of form 13, £916,000
d) The amount of any deposit included at line 31 of form 15, £nil
e) The amount of any anticipated recoveries as shown at line 61 of form 13, £5,822,000.

Ecclesiastical Insurance Office plc
Beaufort House, Brunswick Road, Gloucester, GL1 1JZ

a) The company was connected through a Joint Administration Agreement in the financial year.
b) Reinsurance premiums payable in respect of :
   i) Proportional treaties, £9,968,000
   ii) Non-proportional treaties, £nil
c) The amount of any debt included at line 75 of form 13, £nil
d) The amount of any deposit included at line 31 of form 15, £nil
e) The amount of any anticipated recoveries as shown at line 61 of form 13, £8,159,000.

Munich Reinsurance Company UK General Branch
154 Fenchurch Street, London, EC3M 6JJ

a) The company was not connected at any time in the financial year.
b) Reinsurance premiums payable in respect of :
   i) Proportional treaties, £nil
   ii) Non-proportional treaties, £nil
c) The amount of any debt included at line 75 of form 13, £6000.
d) The amount of any deposit included at line 31 of form 15, £nil
e) The amount of any anticipated recoveries as shown at line 61 of form 13, £nil.

Returns under the Accounts and Statements Rules
Additional information on general insurance business:
major facultative reinsurers required by rule 9.26

Methodist Insurance PLC
Financial year ended 31 December 2003

Major Facultative Reinsurers

For the year ended 31 December 2003 the Company had no major facultative reinsurers.

Returns under the Accounts and Statements Rules
Information on major general insurance business:
Reinsurance cedants required by rule 9.27

Methodist Insurance PLC
Financial year ended 31 December 2003

Major Cedants

For the year ended 31 December 2003 the Company had no major cedants.

Returns under the Accounts and Statements Rules
Additional information on derivative contracts required by rule 9.29

Methodist Insurance PLC
Financial year ended 31 December 2003

Derivative Contracts

The company's investment guidelines state that trading in derivatives shall not be permitted except in the case where warrants are issued free by a company in which the company has a shareholding.

No warrants were issued at any time during the financial year.

Methodist Insurance PLC
Financial year ended 31 December 2003

1001 **Reconciliation of net assets to the accounts**

	2003	2002
	£000	*£000*
Form 13.99.1	39754	*35818*
Form 15.59.1	29545	*26564*
Rounding	1	-
Capital and reserves as per shareholder accounts	10210	*9254*

1301 **Other than long term business : aggregate value of certain investments**

The aggregate value of unlisted securities amounts to £25000.

1302 **Other than long term business : aggregate value of hybrid securities**

The aggregate value of hybrid securities amounts to £nil.

1303 **Other than long term business : aggregate value of non-debtor salvage or subrogation recoveries**

The aggregate value of non-debtor salvage or subrogation recoveries amounts to £nil.

1304 **Other than long term business : amounts set off**

In line 75 of form 13 amounts have been set off to the extent permitted by generally accepted accounting principles for this and the previous financial year.

1305 **Other than long term business : maximum counterparty limit**

The maximum counterparty limit permitted by the company's investment guidelines is the amount calculated for the most recently available H. M. Treasury Accounts and Returns. The limit derived from the previous return was £4,656,000.

Similarly, the maximum counterparty limit permitted by the company's investment guidelines, other than by way of exposure to an approved counterparty was £1,164,000.

1306 **Other than long term business : counterparty exposure**

	2003	2002
	£000	*£000*
HSBC Group - cash deposits and shareholding	1734	*1030*
Guardian Insurance Limited - reinsurance debtor and pension and health schemes	916	*1442*
Llyods TSB	-	*179*
Total exposure to large counterparties	2650	*2651*

1307 **Other than long term business : aggregate value of certain fully secured rights**

The aggregate value of certain fully secured rights amounts to £nil.

1501 **Provision for adverse changes**

No provision has been made for adverse changes because it is the company's policy not to make investments of a nature which may give rise to a future liability.

Methodist Insurance PLC
Financial year ended 31 December 2003

***1502* Charges over assets and potential liabilities**

(i) There are no charges over assets of the company.

(ii) The potential liability to taxation on capital gains which might arise if the company disposed of its assets is £913,000. This has been fully provided for in the deferred taxation provision.

(iii) There are no contingent liabilities other than in the normal course of insurance business.

(iv) There are no guarantees, indemnities or other contractual commitments effected by the company other than in the normal course of its insurance business, in respect of the existing or future liabilities of any related companies.

(v) There is a fundamental uncertainty in relation to a series of possible child abuse claims going back over many years insofar as the likely cost is difficult to estimate but could be considerable in relation to the size of the business. However, based on most recent available information the company believes it has adequate provision of gross £9,490,000 (December 2002 : £9,982,000) and net £3,694,000 (December 2002 : £4,646,000).

***1601* Basis of foreign currency conversion**

Foreign income and expenditure has been converted at the year end rate.

***1603* Other income and charges (F16L21)**

	2003 £000	*2002 £000*
Charitable grants to Methodist funds and Organisations	500	*500*

1700

No form 17 has been completed as the company holds no derivatives of the type that would require disclosure on that form.

***2002* Analysis of business by territory and class**

All premiums written both this year and last were UK business.

Gross premiums written and reinsurers' amounts for each accounting class are disclosed in form 21 for accident year accounting.

***2003* Authorisation classes for which no new contracts effected during the year**

Authorisation class 17 – Legal Expenses. No business has been written in this class for several years.

There are no outstanding claims under this class and the company wishes to retain class 17, Legal Expenses for the time being as it may be used in the near future.

Methodist Insurance PLC
Financial year ended 31 December 2003

2007 **Related party transactions**
The company has a reinsurance treaty with Ecclesiastical Insurance Office plc whereby all business accepted by the company is fully reinsured with the Ecclesiastical. Reinsurance premiums are accounted for at the time the business is written by the company. The company's and the reinsurer's share of claims are recognised at the time the claims are notified or earlier by way of a provision for claims incurred but not reported. During the year the company ceded premiums net of claims and commissions to the value of £4,126,000 to Ecclesiastical Insurance Office plc which also bore expenses of the company's business of £2,833,000. At 31 December 2003 £1,732,000 was due to Ecclesiastical Insurance Office plc.

2102 **Provision for unearned premium calculation**
Unearned premiums in all direct business are calculated on the 365ths method.

2202 **Claims management expenses**
Paid
Claims management expenses are allocated from Ecclesiastical Insurance Office plc to Methodist Insurance Plc based on the number of outstanding claims relating to the period prior to the reinsurance arrangement, dated 30 June 1998, as a proportion of total claims outstanding.

Carried Forward
Claims management costs carried forward represent the estimated costs of settling the claims outstanding prior to the reinsurance arrangement June 1998 with Ecclesiastical Insurance Office plc, which would be incurred before all outstanding claims were settled.

2204 **Acquisition expenses**
The company recognises no acquisition expenses.

2400
Form omitted because all entries would be blank.

2500
Form omitted because all entries would be blank.

2600
Form omitted because all entries would be blank.

2700
Form omitted because all entries would be blank.

2800
Form omitted because all entries would be blank.

2900
Form omitted because all entries would be blank.

3000
Form omitted because all entries would be blank.

3102 **Nature of the business included within risk groups**
Fire and Natural Forces also includes accidental damage and theft.

3300
Form omitted because all entries would be blank.

Methodist Insurance PLC
Financial year ended 31 December 2003

3700
Form omitted because a CER calculation is no longer required in accordance with Regulation 10 of Statutory Instrument 1996 No 946 The Insurance Companies (Reserves) Regulations 1996.

3800
Form omitted because a CER calculation is no longer required in accordance with Regulation 10 of Statutory Instrument 1996 No 946 The Insurance Companies (Reserves) Regulations 1996.

3900
Form omitted because a CER calculation is no longer required in accordance with Regulation 10 of Statutory Instrument 1996 No 946 The Insurance Companies (Reserves) Regulations 1996.

Returns under the Accounts and Statements Rules
Additional information on controllers required by rule 9.30

Methodist Insurance PLC
Financial year ended 31 December 2003

Shareholder Controllers

To the knowledge of the company no person has been a shareholder controller at any time during the financial year.

Returns under the Accounts and Statements Rules
Directors' certificate required by rule 9.34(a)

Methodist Insurance Office PLC
Financial year ended 31 December 2003

Certificate By The Directors

We certify:

1) (a) that in relation to the part of this return comprising forms 9 to 13,15,16, 20 to 23 and 31 (including the supplementary notes thereto) and the statements required by rules 9.25 to 9.27, 9.29, 9.30 and 9.32:

    (i) the return has been prepared in accordance with the Accounts and Statements Rules;
    (ii) proper accounting records have been maintained and adequate information has been obtained by the company; and
    (iii) an appropriate system of control has been established and maintained by the company over its transactions and records;

   (b) that reasonable enquiries have been made by the company for the purpose of determining whether any person and any body corporate are connected for the purposes of rules 9.25, 9.26 and 9.27;

   (bb) that reasonable enquiries have been made by the insurer for the purpose of identifying material connected-party transactions; and

   (c) that in respect of the company's business which is not excluded by rule 7.6, the assets held throughout the financial year in question enabled the company to comply with rules 7.1 to 7.5 (matching and localisation); and

2) that the margin of solvency required by rule 2.1 has been maintained throughout the financial year.

3) (a) that the systems of control established and maintained by the company in respect of its business complied at the end of the financial year, and it is reasonable to believe that those systems continued to so comply subsequently and will continue to so comply in the future, with the following published guidance :

    (i) Guidance Note P1 - 'Systems and controls over investments of insurers';
    (ii) Guidance Note P2 - 'Systems and controls over general business claims provisions';

   (b) that the return has been prepared in accordance with the following published guidance:

    (i) Guidance Note 4.1 - 'Guidance for insurers and auditors on the Valuation of Assets Rules';

    (ii) Guidance Note 4.2 - 'Use of derivative contracts in insurance funds';

    (iii) Guidance Note 9.1 - 'Preparation of annual returns'.

Chairman	Director	Company Secretary

March 2004

Returns under the Accounts and Statements Rules
Report of the Auditors to the Directors pursuant to rule 9.35 of the Accounts and Statements Rules

Methodist Insurance PLC
Financial year ended 31 December 2003

We have examined the following documents prepared by the company pursuant to the Accounts and Statements Rules set out in part 1 of chapter 9 to the Interim Prudential Sourcebook for Insurers ("the Rules") made by the Financial Services Authority ("FSA") under section 138 of the Financial Services and Markets Act 2000.

- Forms 9 to 13, 15, 16, 20 to 23 and 31 (including the supplementary notes thereto) ("the Forms")
- the statements required by rules 9.25, 9.26, 9.27, and 9.29 on pages 56 to 59 ("the statements"); and
- the certificate signed in accordance with rule 9.34(a) on page 65 ("the certificate").

In the case of the certificate, our examination did not extend to paragraph 1 in relation to the statements required by rules 9.30 and 9.32, concerning shareholder controllers and general business ceded.

This report is made solely to the company's directors, as a body, in accordance with the requirements of rule 9.35 of the Rules. We acknowledge that the directors are required to submit this report to the FSA, to enable the FSA to verify that an auditor's report has been commissioned by the company's directors and issued in accordance with the requirements of rule 9.35 of the Rules and to facilitate the discharge by the FSA of its regulatory functions in respect of the company, conferred on the FSA by or under the Financial Services and Markets Act 2000. Our audit work has been undertaken so that we might state to the company's directors those matters we are required to state to them in an auditor's report issued pursuant to rule 9.35 of the Rules and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the company and its auditors
The company is responsible for the preparation of an annual return (including the Forms, statements and certificate) under the provisions of the Rules. Under rule 9.11 the Forms and statements are required to be prepared in the manner set out in the Rules and to state fairly the information provided on the basis required by the Rules.

It is our responsibility to form an independent opinion as to whether the Forms and statements meet these requirements, and in the case of the certificate whether it was or was not unreasonable for the persons giving the certificate to have made the statements therein, and to report our opinions to you. Our responsibilities, as independent auditors, are established in the United Kingdom, by statute, the Auditing Practices Board, and by our profession's ethical guidance.

Returns under the Accounts and Statements Rules
Report of the Auditors to the Directors pursuant to rule 9.35 of the Accounts and Statements Rules

Methodist Insurance PLC
Financial year ended 31 December 2003

Basis of opinions
We conducted our work in accordance with Practice Note 20 'The audit of insurers in the United Kingdom' issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms and statements. The evidence included that obtained by us relating to the audit of the financial statements of the company for the financial year. It also included an assessment of the significant estimates and judgements made by the company in the preparation of the Forms and statements.

We planned and performed our work so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Forms and statements are free from material misstatement, whether caused by fraud or other irregularity or error and comply with rule 9.11.

In the case of the certificate, the work performed involves a review of the procedures undertaken by the signatories to enable them to make the statements therein, and does not extend to an evaluation of the effectiveness of the company's internal control systems.

Opinions

In our opinion :

(a) the Forms and statements fairly state the information provided on the basis required by the Rules (as modified) and have been properly prepared in accordance with the provisions of those Rules; and

(b) based on the information and explanations received by us :

    (i) the certificate has been properly prepared in accordance with the provisions of the Rules; and

    (ii) it was not unreasonable for the persons giving the certificate to have made the statements therein.

KPMG Audit Plc

KPMG Audit Plc
Chartered Accountants
Registered Auditor

St James' Square
Manchester
M2 6DS

26 March 2004